

# BUDGET PRESENTATION



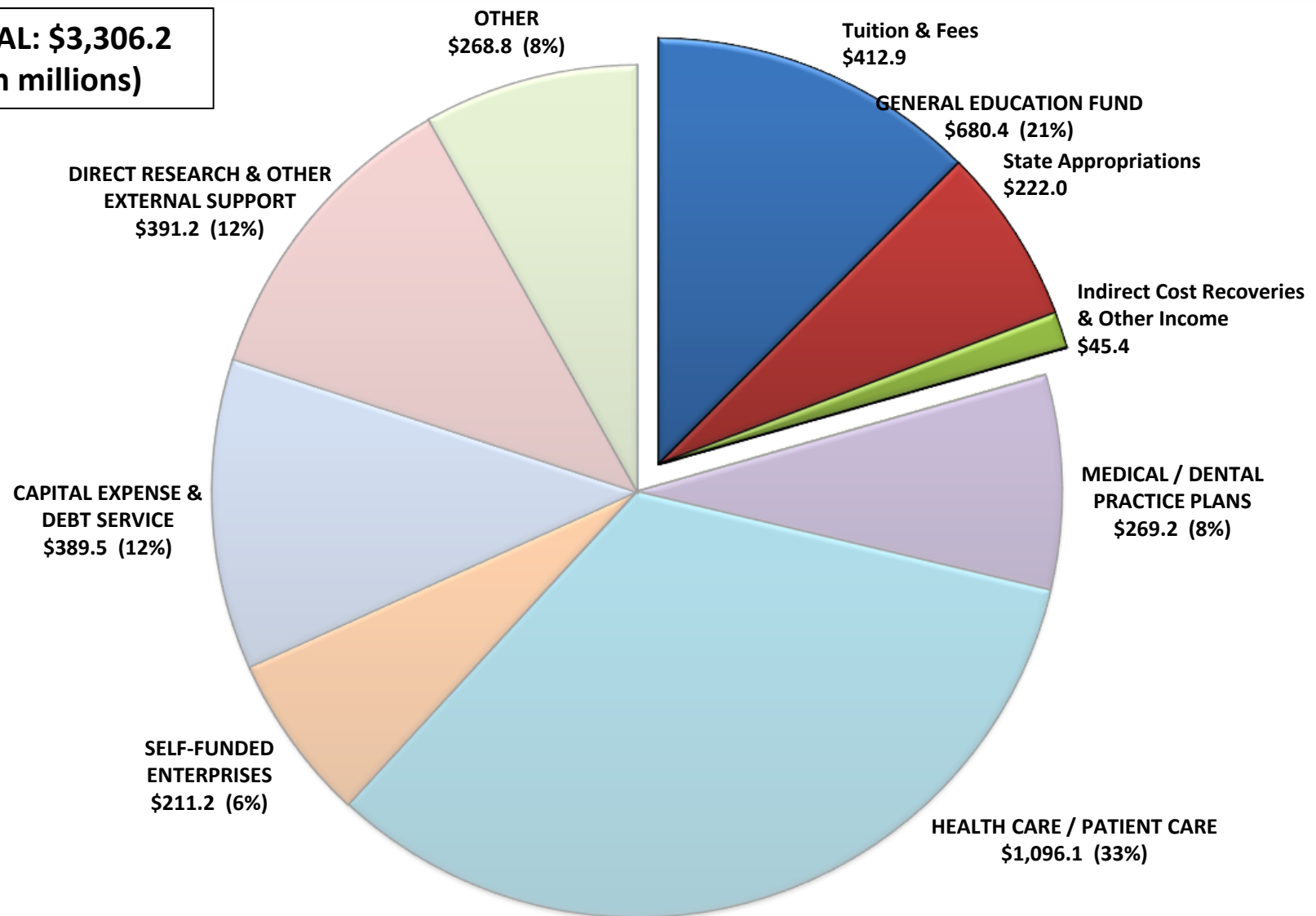
FY 2014





# University Budgets: FY 2014

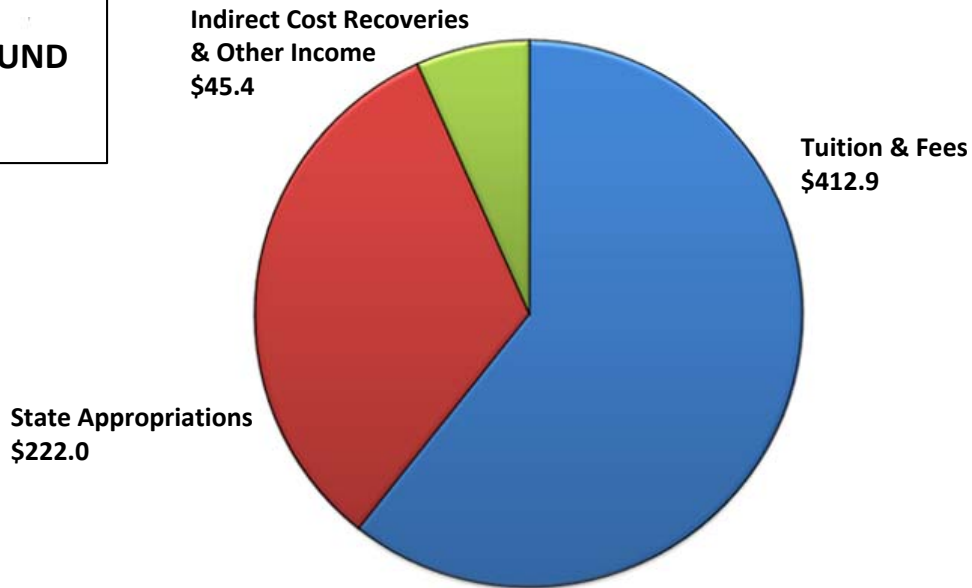
**TOTAL: \$3,306.2**  
**(in millions)**





# FY 2014 GEF Revenue / Source Summary

**GENERAL EDUCATION FUND**  
**\$680.4 million**



<b>\$650.0 million</b>	<b>FY 2013 GEF Budget</b>
<b>Changes from FY 2013 to FY 2014</b>	
\$ 5.6 million	State Appropriation
\$ 25.6 million	Tuition*
\$ (0.8) million	Indirect Cost Recoveries & Other Income
\$ 30.4 million	Revenue Increase
<b>\$ 680.4 million</b>	<b>FY 2014 GEF Budget</b>

\* Saturday and Evening tuition moving to general fund



# FY 2014 Investments

## Strategic Initiatives

Access and Enrollment Growth

Undergraduate Student Success

Professional & Graduate Student Success

Innovation and Discovery

- Enrollment growth (Engineering, CLAS)
- MAUI management and development
- 4-year graduation rate (Summer Hawk Tuition Grant program)
- Library acquisitions
- Public Digital Arts cluster
- New cluster hires
- “Neon” high performance computing cluster
- Opening Pappajohn Biomedical Discovery Building

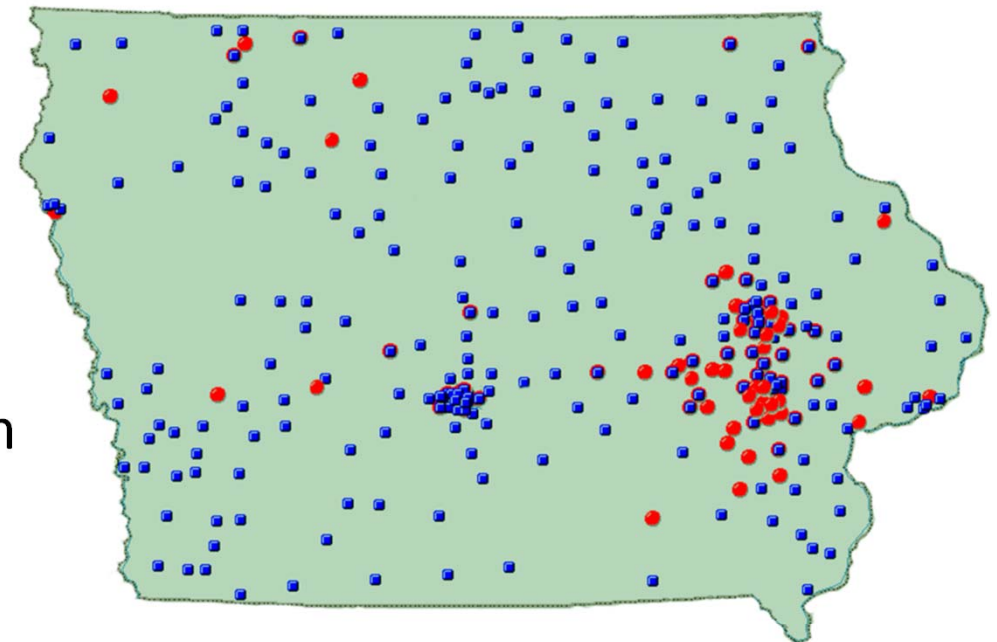


## New Strategic Initiatives: Entrepreneurship

\$2,000,000

- Incubation & support of entrepreneurial ventures
- Expansion of entrepreneurship curriculum
- Development of entrepreneurial educators

UI John Pappajohn Entrepreneurial Center



KEY

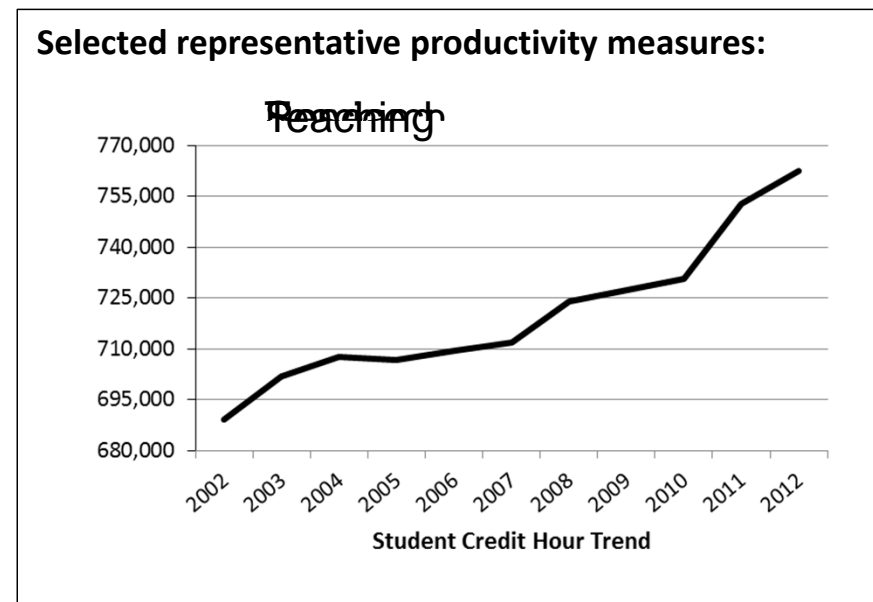
● Business Consulting Program and Other Clients

■ K - 12 Initiatives



## Efficiencies & Productivity

- Fringe benefit cost reduction
  - \$4.3M GEF (FY 2014)
  - \$26.0M university-wide savings over two years (faculty & staff only)
- New university system (MAUI) effectively managing student status, applications, registrations, and financial aid
- Deferred maintenance
- Constant integration within UI to produce effectiveness
- Electronic Workflow expansion





## Reallocation

- Reallocated \$ sources - \$9.8M
  - Fringe benefit cost reductions
  - Collegiate and VP unit reinvestment
- Reallocation examples
  - Add faculty in Economics
  - Support new medical school curriculum
  - New positions focused on effectively utilizing TILE Classrooms
  - High performance computing for research
  - Dedicated staff focusing on compliance reviews and tax regulations

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