2016 State of the Regents
State of the Regents

Oversight and Governance
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- Four key areas
  - Accessible education
  - Research and scholarship
  - Public service
  - Economic development
Oversight and Governance

- Financial stewardship
  - Public money
  - Affordable for Iowans

- Set direction for public universities
General University Resources

Appropriations vs tuition 1981-2016

- From 2001-2010, tuition nearly doubled
- In the last five years, tuition increased 7%
Tuition

- 2015-16 undergraduate resident tuition and fees: Peer group comparison (Right)

- Froze tuition for 2.5 years
  - The first consecutive tuition freezes since the 1970s
TIER

- Accessible, affordable education destination
  - **Efficiency**
    - Stewardship
    - Universities need to continue to build on own efforts
  - **Effectiveness**
    - Provide quality, affordable education
    - Serve our students
  - **Transformation**
    - Status quo is unsustainable
    - Higher education is changing
TIER: Savings

• Procurement
  • Creating *master contracts* in 7 areas (office supplies, computers, computer accessories, food, maintenance repair and operations, janitorial supplies, scientific supplies)

• Streamlining IT, HR, and finance operations
  • Standardizing and consolidating these functions, **centrally**
TIER: Efficiencies

- **Energy** consumption education
- **Streamline** hiring process
- **Standardized** RAI for students who graduate without class rank
- Created a **common application portal** for students who want to apply to more than one university
- Using our classrooms more **efficiently**
- Reducing bottlenecks in class offerings so students can **graduate on time**
- Enhance access by **increasing online education**
**TIER: Hiring Process**

- **Streamlined hiring process** based on original analysis by Deloitte

- At University of Iowa, 300 searches including pilot projects and full implementation on **May 1, 2015**

- In just **eight months**, University of Iowa has saved **$910,554** in redirected effort
State of the Regents

The Future
Access and Affordability

• The core of what we do
  • Keep student debt as low as possible
  • Family costs must be kept down

• Continue implementation of TIER
  • Must invest in efficiencies before investment pays for itself
  • Savings and productivity will continue to increase over time

Improve quality of core mission of institutions
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