

**MEMORANDUM**

**To:** Board of Regents  
**From:** Board Office  
**Subject:** Affiliated Organization Report  
**Date:** September 8, 2003

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**Recommended Action:**

Receive the Stanton Memorial Carillon Foundation report.

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**Executive Summary:**

**Purpose** Affiliated organizations are independent entities that provide financial resources for students, programs, facilities, and research; extend outreach services; enrich campus experiences; and comprise a wide variety of special activities and interests.

Periodically, the Board receives reports from the Regent institutions on these affiliated organizations that support the mission of the Regent institutions. Any irregularities or significant issues identified are to be brought to the Board's attention immediately.

**Report Information** The annual reports, financial data, and/or audit information for the identified organizations are summarized in this memorandum.

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**Background:**

Iowa Code §262.9 allows the Board to authorize nonprofit foundations acting solely for the support of institutions governed by the Board to accept and administer trusts deemed by the Board to be beneficial for its institutions.

The Regent Policy Manual §1.09 directs the Regent institutions to report on activities with affiliated organizations.

Copies of detailed reports are retained in the Board Office.

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**Analysis:**

**Stanton Memorial Carillon Foundation**

Background	The Stanton Memorial Carillon Foundation was incorporated in 1954. The Foundation has 12 members, a 20-member advisory committee, and seven trustees.
Purpose	<p>The purpose of the foundation is to preserve, improve, and further the advancement of the carillon at Iowa State University.</p> <p>The carillon is a collection of 50 bells donated to the University. The bells are housed in the Campanile, which was built in 1899. An endowment pays for a carillonneur to play the bells and teach students.</p> <p>When classes are in session, a 20-minute concert is performed starting at 11:50 a.m. each day. Each fall, a carillon festival is held on campus.</p>
2003 Highlights	<p>Music from the Stanton Memorial Carillon was recorded and a CD will be available by year's end.</p> <p>Scholarships were funded for ISU students to study the carillon.</p>
Financial Information	<p>Since funds for the Foundation are managed by the ISU Foundation, no separate audit report is available.</p> <p>For the year ended March 31, 2003, the Foundation Treasurer reported:</p> <ul style="list-style-type: none"><li>• Disbursements of \$6,576;</li><li>• Revenues of \$107 from interest earned; and</li><li>• A cash balance of \$66,612, which is an 8.9% decrease over the previous year's balance of \$73,080.</li></ul>

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 Approved:   
Jean A. Friedrich Gregory S. Nichols