

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Affiliated Organization Report
Date: September 9, 2002

Recommended Action:

Receive the Stanton Memorial Carillon Foundation report.

Executive Summary:

Purpose Affiliated organizations are independent entities that provide financial resources for students, programs, facilities, and research; extend outreach services; enrich campus experiences; and comprise a wide variety of special activities and interests.

Periodically, the Board receives reports from the Regent institutions on these affiliated organizations that support the mission of the Regent institutions. Any irregularities or significant issues identified are to be brought to the Board's attention immediately.

Report Information The annual reports, financial data, and/or audit information for the identified organizations are summarized in this memorandum. Copies of detailed reports are retained in the Board Office.

Strategic Plan The Board's Strategic Plan identifies four key result areas: quality, access, diversity, and accountability. Affiliated organizations support various aspects of the Board's key result areas at the Regent institutions.

Background:

Iowa Code §262.9 allows the Board to authorize nonprofit foundations acting solely for the support of institutions governed by the Board to accept and administer trusts deemed by the Board to be beneficial for its institutions.

The Regent Policy Manual §1.10 directs the Regent institutions to report on activities with affiliated organizations.

Copies of detailed reports are retained in the Board Office.

Analysis:

Stanton Memorial Carillon Foundation

Background The Stanton Memorial Carillon Foundation was incorporated in 1954. The Foundation has 12 members, an 18-member advisory committee, and seven trustees.

Purpose The purpose of the foundation is to preserve, improve, and further the advancement of the carillon at Iowa State University.

The carillon is a collection of 50 bells donated to the University. The bells are housed in the Campanile, which was built in 1899. An endowment pays for a carillonneur to play the bells and teach students. Each fall, a carillon festival is held on campus.

2002 Highlights Music from the Stanton Memorial Carillon was recorded. A CD is anticipated to be released by December 2002.

Scholarships were funded for ISU students to study the carillon.

Financial Information Funds for the Foundation are managed by the ISU Foundation. No separate audit report is available.

For the year ended March 26, 2002, the Foundation Treasurer reported:

- Disbursements of \$7,164;
- Revenues of \$15,167 from gifts and interested earned; and
- A cash balance of \$73,080, which is a 12.3% increase over the previous year's balance of \$65,078.


Andrea L. Anania

Approved: 
Gregory S. Nichols