

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Naming the New Career Building as the Pomerantz Center
Date: November 5, 2001

Recommended Action: Approve the University of Iowa's request to name the new career building as the Pomerantz Center.

Executive Summary: The University of Iowa is recommending that the new career building be named in honor of Marvin and Rose Lee Pomerantz, who have provided a lead gift commitment in the amount of \$10 million to support a new facility.

Background:

- The new career facility was discussed with the Board in June 2001 as part of an overall master plan that includes this facility and the Blank Honors Center.
- In September 2001, President Coleman informed the Board of this generous contribution by Marvin and Rose Lee Pomerantz and the University's intention to recognize them in this way.
- Marvin and Rose Lee Pomerantz have been long-standing supporters of the University. Aside from their valuable time commitment, they have also been extremely generous with their financial resources. Included among those highlights are funding for:
 - ◆ The construction of clinical facilities (the Pomerantz Family Pavilion);
 - ◆ The operations of the Henry B. Tippie College of Business (Pomerantz professorships); and
 - ◆ Construction of the Levitt Center for University Advancement.
- Mr. Pomerantz is currently:
 - ◆ A co-chair of the Comprehensive Campaign National Steering Committee;
 - ◆ A member of the University Libraries Friends Advisory Board;
 - ◆ A member of the Henry B. Tippie College of Business Board of Visitors; and
 - ◆ A Research Director of the Hawkinson Institute of Business Finance.

Analysis:

- The Campus Planning Committee and the Advisory Committee on the Naming of Buildings have concurred with this naming request.
 - The Board Office recommends approval of this request.
-



Robert J. Barak