

MEMORANDUM

To: Board of Regents
From: Frank J. Stork
Subject: FY 2001 Conceptual General Fund Budget for Board Office
Date: May 8, 2000

Action Recommended:

Consider the FY 2001 operating budget of the Board Office.

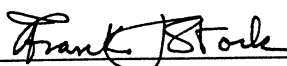
Executive Summary:

The FY 2001 conceptual operating budget for the Board Office is presented in accordance with established Board policy and the Board's strategic plan for effective stewardship of resources.

The Legislature recently approved FY 2001 education appropriations (HF 2549) for the Board Office that were \$2,549 below the FY 2000 appropriations base. The Board Office is not expected to receive full funding from state appropriations for salary increases.

The Board Office plans to implement a salary policy consistent with the state salary policy of an average 4% increase. To accomplish this salary funding as well as provide resources for inflationary increases, the Board Office plans to closely review all expenditure categories.


Christine S. Schnell


Frank J. Stork