

**MEMORANDUM**

**To:** Board of Regents  
**From:** Board Office  
**Subject:** Approval of FY 2001 Detailed Budgets — University of Iowa  
**Date:** July 7, 2000

**Recommended Action:**

Approve the University of Iowa final FY 2001 general fund operating budget of \$908,696,049 and the restricted fund budget of \$565,201,500 for a total of \$1,473,897,549.

**Executive Summary:**

In accordance with the Board's strategic plan, the University of Iowa is presenting its final FY 2001 budgets to the Board for approval.

**General Fund Operating Budget - \$908,696,049**

In June, the University of Iowa presented its preliminary general fund operating budget to the Board. The total budgeted dollars have not changed; however, the University has added budget detail.

The FY 2001 state operating appropriations of \$318.6 million reflect reductions in base operating appropriations and partial state salary funding for state salary policy increases and workers' compensation. Tuition revenues of \$125.7 million include the amounts generated by the Board-approved 4.3% rate increase as well as surcharges for Law, Dentistry, and MBA.

The University proposes to use all new tuition revenues generated by the 4.3% rate increase, after student aid set-aside, to cover the salary shortfall in state appropriations and other non-discretionary operating cost increases (maintenance of quality rather than improvement of quality). The University proposes to use the additional tuition revenue from the redirection of designated tuition to mandatory fees of \$1.9 million in the manner as the University had committed to students in October 1999, and as the Board had approved.

The University has identified reallocations of \$10.9 million, which represents 2.7% of the revised FY 2000 general fund budget. SUI proposes to use its reallocations for both maintenance of quality and quality improvement.

The University has allocated its final budget by its strategic goals as follows: strengthening undergraduate education (\$129.3 million), achieving premier graduate and professional programs (\$158.1 million), fostering distinguished research, scholarship, and artistic creation (\$63.0 million), facilitating interdisciplinary interaction in teaching, research, and service (\$12.1 million), and developing a highly productive organization (\$51.9 million).

Restricted Fund Budget - \$565,201,500

The restricted fund budget includes resources and expenditures related to its sponsored programs, auxiliary enterprise functions, independent operations, bonding activities, and capital projects. The Residence System and Athletic Department budgets are part of the restricted fund budget and, as such, are presented this month for approval. The Residence System budget (page 12) of \$28.9 million in revenues was previously presented to the Board in March and the Athletic Department budget (page 13) of \$27.9 million was presented in June.

The Residence System expenses increased by \$400,000 due to additional costs of providing food service, as well as an increase in custodial support required for several newly remodeled facilities. The Athletic Department expenses increased by \$2.2 million due to the inclusion of funds for men's scholarships as requested by the Board during its June meeting.

**Background:**

The University of Iowa presented to the Board its FY 2001 conceptual budget approach in May and its preliminary general fund operating budget in June. The final general fund operating budget is presented to the Board this month for approval. This final budget is consistent with the previous submissions and the strategic plans of the Board and University.

The restricted fund budget is also presented this month for Board approval. The restricted fund includes the Organized Activities Fund, the Auxiliary Enterprise Fund, the Current Restricted Fund and the Plan Fund. Revenues are derived from federal and non-federal support for sponsored programs (primarily research and student aid), sales and services, reimbursed indirect costs, tuition and fees, bond proceeds, transfers from current unrestricted funds, tuition replacement appropriations and capital appropriations.

**Analysis:**

**GENERAL FUND OPERATING BUDGET**

The final FY 2001 general fund operating budget for the University of Iowa is \$908.7 million. The University's budget is distributed among the following units:

|                          | Total<br><u>Budget</u> | State<br><u>Appropriations</u> |
|--------------------------|------------------------|--------------------------------|
| General University       | \$414,357,723          | \$255,836,163                  |
| University Hospital      | 446,197,800            | 33,040,152                     |
| Psychiatric Hospital     | 18,404,600             | 8,411,522                      |
| Hospital School          | 9,243,000              | 7,487,966                      |
| Oakdale Campus           | 3,608,848              | 3,207,848                      |
| Hygienic Laboratory      | 6,219,895              | 4,203,122                      |
| Family Practice          | 2,492,405              | 2,460,405                      |
| SCHS                     | 4,921,085              | 689,890                        |
| Special Purpose (page 8) | <u>3,250,693</u>       | <u>3,250,693</u>               |
| Total                    | <u>\$908,696,049</u>   | <u>\$318,587,761</u>           |

The summary sheet on page 11 of this docket memorandum details the budget by strategic planning goal, revenue source, and allocation of new revenues and reallocations.

**State Appropriations**

The FY 2001 direct state operating appropriations for SUI of \$318.6 million include appropriations from the education and economic development bills, salary allocations, and workers' compensation. The University's base operating appropriations were reduced from the original FY 2000 appropriations by \$2.2 million.

The state's allocation for implementation of the state salary policy was \$8.4 million, which is \$4.2 million less than the projected \$13.1 million necessary to fully fund salary increases, excluding health insurance increases. A legislated policy change for state funding of workers' compensation resulted in an appropriation of \$0.8 million - this does not represent a net increase in state funding for this purpose.

SUI plans to address its shortfalls in appropriations by:

- Reducing the building renewal budget by \$1.0 million;
- Reducing the utility budget by \$500,000;
- Reducing academic and administrative budgets by \$1.8 million; (Individual budget units will be required to address these reductions during the coming year and the full impact on staffing and the strategic plan is not yet known).
- Redeploying tuition revenue increases previously planned for quality improvements to address salary funding needs.
- Redeploying tuition revenue increases intended to fund strategic initiatives, such as Student Financial Aid Direct Lending Program (\$135,000), inflation on salaries and scholarships for Women's Athletics (\$211,000), Classroom Management Program (\$44,000), and inflation on library acquisitions (\$300,000); and

- Carrying forward the FY 2000 budget reductions of \$1.3 million, which include the following:
  - Academic units cuts of \$244,640;
  - Administrative units reductions of \$216,160;
  - Reductions of \$300,000 for new initiatives including \$100,000 for the College of Public Health initiative;
  - Expenditure line item cutbacks of \$475,343; and
  - Student Services decreases of \$17,233.

### **General University**

The final FY 2001 general fund operating budget for the General University unit is \$414.4 million, including state appropriations of \$255.8 million. During this past legislative session, the College of Public Health appropriation was merged into the General University general operating appropriation. Previously, it was a separate appropriation unit.

When the legislature combined line item appropriations, language was added in the education appropriations bill that allows the University to expend an additional \$1,050,000 for its Public Health Initiative, for a total of \$2.1 million. The appropriation did not include incremental funding specifically for this spending authorization, but gives the University flexibility in managing its base appropriations.

The University is committed to spending \$2.0 million for the Board-approved Public Health Initiative, which has two components: the development of the College of Public Health and advancing the Health and Independence of Elderly Iowans Program. The ultimate goal of the Public Health Initiative is to help Iowa become the healthiest state in the country.

### Tuition Revenues

The University has projected increases in FY 2001 tuition revenues of \$7.4 million for a total of \$125.7 million. Projected tuition revenue is based on enrollment estimates, mix of resident and nonresident students, and the Board's approved rate increases, which include surcharges for Law, Dentistry, and MBA.

Approximately \$1.2 million will be set aside from the additional tuition revenues to continue SUI's level of support for student financial aid at 16% of expected tuition revenues. The University proposes to use the tuition revenue in excess of student financial aid to meet salary and general operating fund shortfalls.

The University proposes to use the additional tuition revenue from the redirection of designated tuition to mandatory fees of \$1.9 million in the manner as the University had committed to students in October 1999, and as the Board had approved. This includes strategic investments in financial aid services, revitalizing university libraries, enhancing instructional equipment in classrooms and laboratories, and developing new writing programs.

## Reallocations

The FY 2001 budget reflects internal reallocations totaling \$10.9 million (Attachment C, page 14), which recognize both permanent and temporary shifts in the use of general education fund resources. The General University internal reallocations for FY 2001 represent 2.7% of the revised FY 2000 General University budget and are consistent with the Board's five-year program of reallocations averaging 2% per year.

Some reallocations examples at SUI for FY 2001 include:

- The Tippie College of Business proposes to reallocate \$1.1 million of its faculty salary budget from resignations and retirements to add faculty in key high demand areas such as marketing, finance, management information systems, and entrepreneurship and to support Professional and Scientific staff who support technology enhanced instruction.
- The College of Dentistry proposes to reallocate up to \$450,000 from faculty retirements and resignations to support faculty start-up costs, the clinical operation of the pre-doctoral clinics, the development and implementation of the new Oral Health Information System, and the new first and second year dentistry curriculum. The reallocations for curriculum will be in addition to the tuition surcharge approved by the Board for increasing faculty in procedure intense clinical areas and supporting technology related advances for the dental educational program.
- The College of Education proposes to reallocate \$539,000, from faculty salary and fringe benefit funds created through vacancies and retirements, to nine newly hired assistant professors. As a result of the FY 2001 budget shortfall, the decision to hire an Associate Dean has been delayed, the North Central Association support will be reduced, financial support for the Institute of School Executives will be reduced, and several lecturers will not be rehired.
- The College of Liberal Arts proposes: \$130,000 from the College's visiting faculty budget to increase the faculty travel and departmental general expense budgets; \$300,000 from faculty lines to instructional equipment; \$105,500 from the staff budget to create three new positions in the Dean's office; \$273,500 within the College's teaching assistant budget to support new interdisciplinary and international initiatives including the Crossing Borders project, the FLARE Ph.D. program, and the Center for New Music; \$900,000 from faculty lines distributed for new faculty in African American World Studies, Anthropology, Art and Art History, Biological Sciences, Communication Studies, Comparative Literature, and Computer Science.
- The College of Law proposes to reallocate \$100,000 from collegiate salary funds to pay for the costs of the Law Library/ITS data ports project.
- The College of Medicine proposes to reallocate approximately \$650,000 created through faculty retirements and resignations for the development of interdisciplinary graduate programs, to provide bridge support to faculty between grants and contracts, and to address the cost of recruiting new department heads.

## **University Hospitals and Clinics**

The final FY 2001 general fund operating budget for the University Hospitals and Clinics is \$446,197,800, including state appropriations of \$33,040,152. State appropriations represent 7.4% of the University Hospitals and Clinics FY 2001 projected revenue. These appropriations are for the Indigent Patient Care Program. UIHC predicts that the state appropriations will cover approximately 46% of the costs associated with the program for FY 2001.

Last month, the Board approved a 6.0% rate increase for UIHC, to be effective July 1, 2000. UIHC anticipates that this rate increase, combined with expected volumes and non-patient revenue sources, will yield an increase in net revenues of \$19.4 million (4.4%).

Historically, the UIHC has provided support to the College of Medicine's (COM) clinical departments, including the COM's Faculty Practice Plan (FPP) and additional support for activities that are of mutual benefit to the UIHC. FY 2001 UIHC support of COM is projected to be \$50.1 million, a decrease of \$1.7 million (3.4%) over FY 2000. This decrease can be attributed to a change in UIHC budgeting procedures.

UIHC provides direct payments for various University services, including administrative and related University support services, utility services, and laundry services. The estimate of all such University services for FY 2001 totals \$27.1 million.

## **Psychiatric Hospital**

The Psychiatric Hospital provides tertiary level specialized patient care services to Iowa citizens and serves as a primary clinical teaching unit for the university's health sciences colleges as well as a base for clinical research and instruction.

The final FY 2001 general fund operating budget for the Psychiatric Hospital is \$18,404,600, including state appropriations of \$8,411,522. The state appropriation represents 45.7% of the Psychiatric Hospital's FY 2001 projected revenue. This budget is based upon the rate increase of 6% approved by the Board in June.

## **University Hospital School**

The Hospital School provides diagnostic, evaluative, planning and treatment services to children with cerebral palsy, mental retardation, myelodysplasia, chronic asthma, and other disorders. The interdisciplinary clinical teaching model is used to train professional students. Professionals also demonstrate and teach in the community setting and in learning laboratories. The staff undertakes investigative efforts relating to clinical treatment techniques and teaching methods.

The final FY 2001 general fund operating budget for the University Hospital School is \$9,243,000, including state appropriations of \$7,487,966. The state appropriation represents 81.0% of the Hospital School's projected FY 2001 revenues. This budget is based upon the rate increase of 6% approved by the Board in June.

## **Specialized Child Health Services**

The University of Iowa Hospitals and Clinics, through the Specialized Child Health Center (SCHS), provide statewide health services and resources to Iowa children and families with specialized health care needs. Funding allows for state-of-art cancer chemotherapy and diagnostic studies on all cancer patients in the state of Iowa with the ability to receive such treatment locally; and allows for a home-based therapy program for the treatment of hemophilia and infant healthcare services not otherwise consistently available throughout the state.

The final FY 2001 general fund operating budget for SCHS including Cancer, Hemophilia, High Risk Infant, Mobile and Regional Clinics, and Muscular Dystrophy is \$4,921,085, including \$689,890 (14%) in direct state appropriations.

## **Oakdale Campus**

The Oakdale campus provides the facilities and environment to accommodate University-related research, educational, and technologically innovative programs. In addition to many multi-disciplinary programs, resources are devoted to health service programs and provide flexibility to implement and develop new programs.

The final FY 2001 general fund operating budget for the Oakdale Campus is \$3,608,848, including state appropriations of \$3,207,848. The state appropriation represents 88.9% of the projected FY 2001 revenues.

## **University Hygienic Laboratory**

The Hygienic Laboratory serves as Iowa's only state public health and environmental quality laboratory and is statutorily obligated to provide such laboratory scientific services. Specific scientific services include areas such as bacteriology, diagnostic immunology, parasitology, mycobacteriology, mycology, virology, radiochemistry health physics, industrial hygiene, air quality, water quality, limnology pesticide analysis, inorganic chemistry, and organic chemistry.

The final FY 2001 general fund operating budget for the University Hygienic Laboratory is \$6,219,895, including state appropriations of \$4,203,122. The state appropriation represents 67.6% of the projected FY 2001 revenues.

### Family Practice Program

This training program is a statewide graduate medical education system that provides training for family physicians. The statewide system comprises nine approved community hospital residency programs. The residency programs are located in seven major cities, thus decentralizing the training program into several sub-regions of the state to gain training capacity and favorably effect the distribution of graduates. Training occurs in model medical clinics, hospitals, and private medical offices in Cedar Rapids, Davenport, Des Moines (three programs), Iowa City, Mason City, Sioux City, and Waterloo.

The final FY 2001 general fund operating budget for the Family Practice Program is \$2,492,405, including state appropriations of \$2,460,405. The state appropriation represents 98.7% of the projected FY 2001 revenues.

Eighty percent of the appropriated funds will be spent on community-based family physician training programs consistent with statutory requirements and twenty percent will be spent on university-sponsored activities in support of the community-based training programs.

### Special Purpose Appropriations

The final FY 2001 general fund operating budget for Special Purpose Appropriations is \$3,250,693. The Special Purpose Appropriations for FY 2001 are as follows:

|   | <u>Revised<br/>FY 2000</u> | <u>FY 2001</u> | <u>%<br/>Change</u> |
|---|----------------------------|----------------|---------------------|
| Center for Agricultural Health and Safety | \$278,292                  | \$284,452      | 2.2                 |
| Center for Biocatalysis and Bioprocessing | 1,068,888                  | 1,084,871      | 1.5                 |
| Center for Advanced Drug Development      | 281,679                    | 275,811        | (2.1)               |
| Iowa Substance Abuse Consortium           | 75,158                     | 77,286         | 2.8                 |
| National Advanced Driving Simulator       | 295,618                    | -              | (100.0)             |
| State of Iowa Cancer Registry             | 212,950                    | 217,012        | 1.9                 |
| Oakdale Research Park                     | 238,578                    | 233,162        | (2.3)               |
| Technology Innovation Center              | 110,365                    | 107,859        | (2.3)               |
| Primary Health Care                       | 896,898                    | 916,974        | 2.2                 |
| Iowa Birth Defects Registry               | <u>51,724</u>              | <u>53,266</u>  | <u>3.0</u>          |
| Total                                     | \$3,510,150                | \$3,250,693    | (7.4)               |

The state did not provide a line-item appropriation for the National Advanced Driving Simulator for FY 2001. The Center for Advanced Drug Development, Oakdale Research Park, and Technology Innovation Center were part of the Economic Development bill that were reduced by 4% across the board. The special purpose appropriations have increases for partial funding for the implementation of the state salary policy increases.



## **RESTRICTED FUND BUDGET**

Restricted funds for FY 2001 total \$565.2 million. Capital appropriations for FY 2001 are \$7.0 million and tuition replacement is estimated at \$12.1 million.

The restricted fund includes the Organized Activities Fund, the Auxiliary Enterprise Fund, the Current Restricted Fund and the Plan Fund. Revenues are derived from federal and non-federal support for sponsored programs (primarily research and student aid), sales and services, reimbursed indirect costs, tuition and fees, bond proceeds, transfers from current unrestricted funds, tuition replacement appropriations, and capital appropriations.

State appropriations for capitals include the final state funding for Medical Education and Biomedical Research Facilities of \$2.6 million and the first year's new funding for the Biology Building of \$4.4 million.

### Residence System Budget

The University proposed a FY 2001 residence system budget with expected revenues of \$28.9 million and proposed expenses for operations of \$20.1 million, with a \$8.7 million net revenue available for debt service, mandatory transfers, and transfers to voluntary reserves. (See Attachment A, page 12 for details.)

Revenue projections are unchanged from the preliminary budget submitted to the Board in March. Those projections are based upon the room and board rates approved by the Board in April. Operating expense estimates have been increased from the preliminary budget by approximately \$400,000. The increase is due to the additional costs of providing food service in the Hillcrest Marketplace and the "grab & go" (carry-out) stations at both Hillcrest and Burge, as well as an increase in custodial support required for several newly remodeled facilities.

Athletic Department Budget

The final athletic department budget has revenues of \$27.9 million and expenditures of \$27.8 million. These amounts are \$2.2 million higher than the budget presented to the Board in June due to the inclusion of funds for men's scholarships. The Board requested that the gifts, which fund these scholarships, be included in the athletic department budget presented to the Board.

The sum of \$2.0 million supports sports scholarships and is shown in the "men's sports scholarship" line on Attachment B, page 13. The remaining revenue supports scholarships for managers, trainers and a marching band member. These scholarships are included in the "administration and general expenses" budget line. The budget also incorporates nominal changes related to salaries and fringe benefits.

The FY 2001 athletic department budget maintains a broad-based athletic program. The following gender equity initiatives in Women's Athletics are planned for FY 2001: part-time assistant coaches in all sports moved to full-time; seven additional scholarships for rowing and soccer; an additional staff member on the basketball staff and more competitive salaries; and compensation packages for women's basketball personnel.

\_\_\_\_\_  
Deb A. Hendrickson

Approved: \_\_\_\_\_

Frank J. Stork

**UNIVERSITY OF IOWA  
FY 2001 General University Budget Summary**

| <b>STRATEGIC PLANNING GOALS</b>  |                      |                      |                      | <b>ALLOCATIONS OF<br/>NEW REVENUES AND REALLOCATIONS</b>                                 |             |                     |
|--|----------------------|----------------------|----------------------|--|-------------|---------------------|
| <b>Goal #1:</b> Create an undergraduate experience that enables students to fulfill their intellectual, social, and career objectives. |                      |                      | \$129,335,362        | Mandatory Cost Increases   |             | \$12,736,034        |
| <b>Goal #2:</b> Achieve premier graduate and professional programs in a significant number of areas.                                   |                      |                      | 158,076,555          | Strategic Planning Initiatives Increases   |             | <u>15,067,529</u>   |
| <b>Goal #3:</b> Foster distinguished research, scholarship, and artistic creation.   |                      |                      | 62,955,907           | <b>TOTAL</b>   |             | <b>\$27,803,563</b> |
| <b>Goal #4:</b> Facilitate interdisciplinary interaction in teaching, research, and service.   |                      |                      | 12,094,789           | <b>MANDATORY COST INCREASES</b>  |             |                     |
| <b>Goal #5:</b> Develop a highly productive organization that supports the mission and values of the University.                       |                      |                      | <u>51,895,110</u>    | Accounts Payable/Purchasing Systems  |             | \$130,000           |
| <b>TOTAL</b>   |                      |                      | <b>\$414,357,723</b> | Accounts Receivable/Fees Systems   |             | 150,000             |
| <b>SOURCE OF REVENUE<br/>General University Only</b>   |                      |                      |                      | Asset Management Systems   |             | 84,000              |
|  | <b>Original*</b>     | <b>Revised*</b>      | <b>Prelim.</b>       | Facilities Management System   |             | 340,000             |
|  | <b>FY 2000</b>       | <b>FY 2000</b>       | <b>FY 2001</b>       | Human Resource Systems   |             | 211,000             |
| State Approp   | \$249,531,025        | \$248,277,649        | \$255,836,163        | Compensation Increases   |             | 13,127,996          |
| Tuition and Fees   | 118,291,735          | 118,691,735          | 125,729,260          | Library Acquisitions   |             | 300,000             |
| Reimb Indirect Costs   | 28,567,300           | 29,867,300           | 31,767,300           | Opening New Buildings  |             | 747,000             |
| Interest Income  | 900,000              | 900,000              | 900,000              | Capitalized Systems and Y2K  |             | 952,414             |
| Other Income   | <u>125,000</u>       | <u>125,000</u>       | <u>125,000</u>       | Base Reductions-Academic & Administrative Units  |             | (553,000)           |
| <b>TOTAL</b>   | <b>\$397,415,060</b> | <b>\$397,861,684</b> | <b>\$414,357,723</b> | Extension of FY 2000 Budget Reductions   |             | (1,253,376)         |
| * includes Public Health appropriation of \$1,050,000.   |                      |                      |                      | Building Renewal Deferral  |             | (1,000,000)         |
| <b>NEW REVENUES AND REALLOCATIONS<br/>From Original FY 2000 Budget</b>   |                      |                      |                      | Utilities  |             | <u>(500,000)</u>    |
| State Appropriations:  |                      |                      |                      | <b>TOTAL</b>   |             | <b>\$12,736,034</b> |
| Base Reduction**   |                      | \$(1,713,922)        |                      | <b>STRATEGIC PLANNING INITIATIVES INCREASES<br/>(Excluding Mandatory Cost Increases)</b> |             |                     |
| Workers' Compensation  |                      | 770,293              |                      | <b>Initiatives</b>   | <b>Goal</b> | <b>Allocation</b>   |
| Salary & Benefits Increases  |                      | <u>7,248,767</u>     |                      | Arts and Humanities  | 1,2,3,4     | \$400,000           |
| Subtotal State Appropriations  |                      |                      | \$6,305,138          | Biosciences  | 1,2,3,4     | 975,000             |
| Other Revenues:  |                      |                      |                      | Business Services Restructuring  | 5           | 184,000             |
| Tuition and Fees   |                      | 7,437,525            |                      | Central Investment Research Fund   | 2,3,4       | 550,000             |
| Reimb. Indirect Costs  |                      | <u>3,200,000</u>     |                      | Central Research Facilities  | 2,3,4       | 670,000             |
| Subtotal Other Revenues  |                      |                      | <u>10,637,525</u>    | Classroom Management   | 1,2,3,4,5   | 44,000              |
| Total New Revenues   |                      |                      | 16,942,663           | College of Public Health   | 1,2,3,4     | 1,050,000           |
| <b>Reallocations</b>   |                      |                      | <u>10,860,900</u>    | Collegiate Reallocations   | 1,2,3,4,5   | 5,927,700           |
| <b>TOTAL</b>   |                      |                      | <b>\$27,803,563</b>  | Dentistry Surcharge  | 2,3         | 121,000             |
| ** authority to spend \$2.1 million on Public Health.  |                      |                      |                      | Human Resources Restructuring  | 5           | 187,000             |
|  |                      |                      |                      | Human Subjects Office  | 3,5         | 150,000             |
|  |                      |                      |                      | Iowa Research Council  | 3,5         | 20,000              |
|  |                      |                      |                      | Law Surcharge  | 2,3,5       | 182,000             |
|  |                      |                      |                      | MBA Surcharge  | 2,3,5       | 76,025              |
|  |                      |                      |                      | NADS   | 3,4         | 297,104             |
|  |                      |                      |                      | Redirection of Tuition   | 1,2,3,4     | 1,596,000           |
|  |                      |                      |                      | Research Contract Proposal   | 3,4         | 50,000              |
|  |                      |                      |                      | Strategic Intercollegiate Realloc.   | 1,2,3,4,5   | 885,000             |
|  |                      |                      |                      | Student Aid Increases  | 1,2         | 1,189,500           |
|  |                      |                      |                      | Student Financial Aid  |             |                     |
|  |                      |                      |                      | Direct Lending   | 1,2         | 135,000             |
|  |                      |                      |                      | Student Services   | 1,2,5       | 167,200             |
|  |                      |                      |                      | Women's Athletics  | 1           | <u>211,000</u>      |
|  |                      |                      |                      | <b>TOTAL</b>   |             | <b>\$15,067,529</b> |