

**MEMORANDUM**

**To:** Board of Regents  
**From:** Board Office  
**Subject:** Final FY 2003 Detailed Budgets  
**Date:** July 8, 2002

**Recommended Action:**

Refer to the individual FY 2003 memoranda, 6a through 6h, for discussion of detailed budgets.

**Executive Summary:**

The institutional final FY 2003 detailed budgets are presented this month for approval. The FY 2003 budgets consist of the general fund and the restricted fund budgets.

The final composite FY 2003 institutional general fund operating budgets, including the operations of the University of Iowa Hospitals and Clinics, total \$1.6 billion. The total institutional restricted fund budgets total \$1.2 billion. The combined institutional budgets total \$2.8 billion.

**INSTITUTIONAL BUDGETS  
 FY 2003  
 (in thousands)**

	<u>General Fund</u>	<u>Restricted Fund</u>	<u>Total</u>
SUI	\$1,036,191	661,850	\$1,698,041
ISU	409,722	431,937	841,659
UNI	133,549	152,337	285,886
ISD	8,560	1,326	9,886
IBSSS	<u>4,776</u>	<u>2,041</u>	<u>6,817</u>
Total	\$1,592,798	\$1,249,491	\$2,842,289

In developing the individual budgets, the institutions were guided by the strategic plans of the Board and each respective institution. Successful strategic planning depends, in part, upon the best use of available resources.

The institutions prioritized departmental funding requests based on final state appropriations, estimated tuition revenues, and identified reallocations of existing resources.

General Fund  
Appropriation  
Reductions and  
Funding Shortfalls

The FY 2003 budget process presented challenges for the Regent institutions. State appropriations for the Regent institutions were reduced \$42.6 million. This reduction is on top of the significant reductions of \$81.9 million that occurred during FY 2002.

Board of Regents, State of Iowa Appropriations Reductions				
	FY 2002	FY 2003	FY 2002 and FY 2003	% Reductions from FY 2001
SUI	(37,904,110)	(18,414,196)	(56,318,306)	(18%)
ISU	(32,087,969)	(18,163,239)	(50,251,208)	(19%)
UNI	(10,878,974)	(5,681,434)	(16,560,408)	(18%)
ISD	(541,940)	(193,133)	(735,073)	(9%)
IBSSS	(302,711)	(108,246)	(410,957)	(9%)
	(81,715,704)	(42,560,248)	(124,275,952)	(18%)
BOR	(158,852)	(65,211)	(224,063)	(17%)
Other	(44,024)	(7,740)	(51,764)	(13%)
	<b>(81,918,580)</b>	<b>(42,633,199)</b>	<b>(124,551,779)</b>	<b>(18%)</b>

In addition, the Regent salary appropriations of \$25 million were \$8 million less than the funding needed to implement the state salary policy.

As a result of these reductions, the Regent universities are utilizing incremental tuition and fee revenues to maintain, not improve, operations at their institutions.

Shifting Revenue  
Sources

A considerable shift occurred since FY 2000. Students and their families are being forced to take on a significant additional burden for funding university operations.

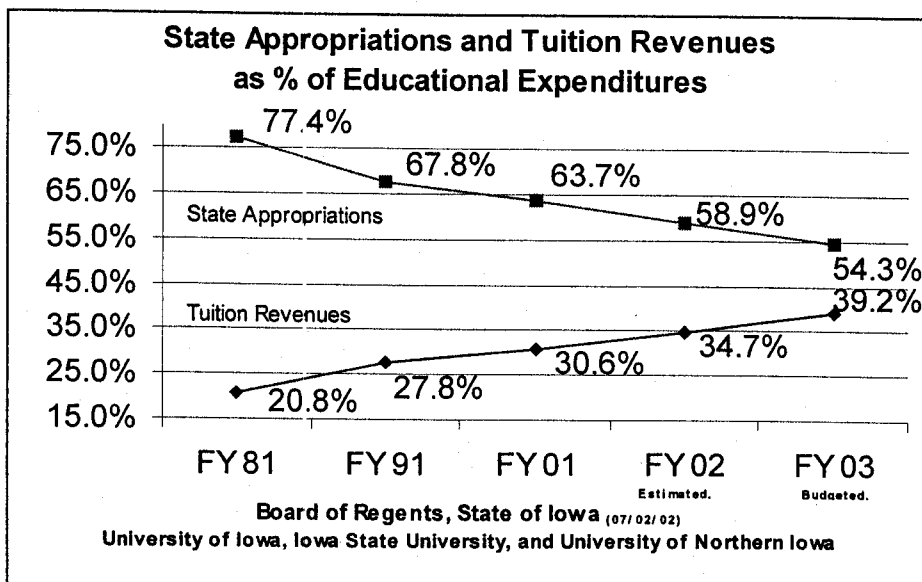
General University Budget Totals  
(In Thousands)

Revenues	FY 2000	% of Total	Prelim. FY 2003	% of Total	Three-Year Shift in Funding Sources	% Change in Dollars
State Approps	\$527,598	64.3%	\$497,507	54.3%	(10.0%)	(5.7%)
Tuition & Fees	246,656	30.1%	359,371	39.2%	9.1%	45.7%
Other	45,675	5.6%	58,920	6.4%	0.8%	29.0%
Total	\$819,929	100.0%	\$915,798	100.0%		

The state appropriations percentage of budget declined by 10% while the share of tuition and fees increased 9.1%. Revenue sources are being shifted from state appropriations to students and their families.

State appropriations for the general university budgets have decreased 5.7% since FY 2000 while tuition revenues have increased 45.7%.

This shift is even more evident when comparing state appropriations and tuition revenues as a percent of educational expenditure since FY 1981.



**Reallocations**

The Regent reallocation program is an integral part of the Board's strategic planning and budgeting process. This program requires each Regent institution to reallocate at least 2% of its budget each year. This reallocation policy is intended to ensure that the institutions use existing resources to improve quality but also to achieve efficiencies.

With the appropriation reductions in FY 2002 and FY 2003, the Regent institutions clearly have reallocated to maintain quality rather than improve quality. These reallocations have been utilized to provide greater efficiency and effectiveness in achieving the institutional strategic plans by providing a structured means to strengthen good programs and eliminate weak programs.

**Strategic Plan:**

The Board's strategic planning goal 4.1.1.0 requires the Board annually to review and approve institutional resource allocations and reallocations consistent with and supportive of the Board and institutional strategic plans.

**Background:**

**Board Budget Process**

In most years, the Board receives preliminary budget details in June. This allows the Board time to consider Regent institutional plans and provide guidance prior to final approval of budgets in July. The process was changed as a result of delayed action on appropriations.

In June, the Board considered key budgetary policy issues including

1. Revenue estimates;
2. Reallocations;
3. Proposed salary policies;
4. Plans for building repairs and opening new buildings;
5. Effects of significant reductions in economic development appropriations; and
6. General fund support for athletics.

This month, the Board receives final detailed general operating budgets for approval.

The institutions are also presenting final restricted fund budgets for approval. These budgets include capital appropriations approved during the 2002 General Assembly. Tuition replacement appropriations for the debt service of academic building revenue bonds are included in the restricted fund budgets, as are the amounts for the residence system functions, athletic department activities, and other auxiliary functions associated with the educational missions of the institutions.

**Analysis:**

General Fund

The final FY 2003 general fund operating budgets for the five Regent institutions, including the UIHC budgets, were developed by the institutions based on the strategic plans of the Board and each institution and the actions of the General Assembly and the Governor.

The FY 2003 general operating funds of the institutions are as follows:

	<u>Total Budget</u>	<u>Direct State Appropriations</u>	<u>State Appropriations Reductions</u>
SUI	\$1,036,190,955	\$287,422,685	\$(18,414,196)
ISU	409,721,602	239,809,203	(18,163,239)
UNI	133,548,947	82,815,878	(5,681,434)
ISD	8,559,913	7,943,985	(193,133)
IBSSS	<u>4,776,425</u>	<u>4,446,059</u>	<u>(108,246)</u>
TOTAL	\$1,592,797,842	\$622,437,810	\$(42,560,248)

The reduction for the other Regent appropriation units, such as tuition replacement, Board Office, and regional study centers, totals \$72,951.

FY 2003 State  
Appropriations  
Reductions

The reductions totaling \$42.6 million (6.6%) for the Regent institutions for FY 2003 are comprised of the following:

- Base budget appropriations reductions of \$27.6 million compared to final FY 02;
- Furlough allocation reduction of \$15.0 million to the base operating budgets.

In addition, the Regent salary appropriations of \$25 million were \$8 million less than the funding needed to implement the state salary policy.

Tuition

The Board's tuition policy is intended to maintain quality and effectiveness as well as improve quality, thereby recognizing the aspirations of the Board and the institutions for achieving excellence. Critical to the successful implementation of the Board's strategic plan is securing sufficient resources.

In November 2001, the Board approved an 18.5% increase in base tuition for FY 2003 recognizing the Regent universities need sufficient resources to achieve excellence as set forth in the Board's strategic plan. The universities propose to use some tuition revenues generated by this rate increase to cover the shortfall in operating appropriations and other non-discretionary operating cost increases.

Student Aid Set-  
Aside

To accomplish the Board's key result areas on quality and access, it is essential that the universities attract quality students as well as provide affordable higher education. A mix of need-based aid and merit aid from tuition set-aside addresses both of these Board key result areas.

Normally, the student aid set-aside percentages of the individual universities are commensurate with the overall tuition increases and, therefore, increase as a result of the tuition rate increases approved by the Board. This year all three universities have budgeted increases in the student aid set-aside higher than the target rate of the institution as illustrated in the following table.

	<u>Increase In Student Aid</u>	<u>% of New Tuition</u>	<u>Target</u>
SUI	\$5,882,576	20.3%	16.0%
ISU	5,035,944	21.8%	11.0%
UNI	1,877,433	26.9%	18.0%

Reallocations

The Regent reallocation program is an integral part of the Board's strategic planning and budgeting process. This program requires each Regent institution to reallocate at least 2% of its budget each year. This reallocation policy is intended to ensure that the institutions use existing resources to improve quality but also to achieve efficiencies. The significant appropriation reductions of the last several years have impacted the ability of the institutions to reallocate resources to improve quality.

For FY 2003, the institutions are proposing to use most, if not all, of the reallocations to address the shortfalls in state appropriations rather than improve quality. This is the third consecutive year that the institutions have had to use reallocations to address appropriations shortfalls.

The institutions are proposing to utilize over \$27 million of the identified reallocations to address the appropriations shortfalls.

	FY 2003 Reallocations			% of FY 2002 Final Budget
	Address <u>Budget Shortfall</u>	<u>Programmatic</u>	<u>Total</u>	
SUI	\$4,670,198	\$7,787,500	\$12,457,698	3.0%
ISU*	19,565,404	6,032,955	25,598,359	6.5%
UNI	2,680,732	0	2,680,732	2.1%
ISD	236,391	0	236,391	2.8%
IBSSS	<u>222,000</u>	<u>0</u>	<u>222,000</u>	4.7%
	\$27,374,725	\$13,820,455	\$41,195,180	

\*Includes reallocations to meet FY 2002 and FY 2003 shortfalls.

### Restricted Fund

The FY 2003 restricted fund budgets of the Regent institutions total \$1.2 billion and include capital appropriations, tuition replacement appropriations, residence system functions, athletic department budgets, as well as other auxiliary functions associated with the educational missions of the institutions.

### FY 2003 Restricted Fund Budgets

SUI	\$661,850,000
ISU	431,936,870
UNI	152,337,395
ISD	1,325,692
IBSSS	<u>2,041,181</u>
	\$1,249,491,138

Capital appropriations for FY 2003 total \$45.0 million and reflect only the actual amounts specifically appropriated for FY 2003.

The FY 2003 tuition replacement appropriation of \$27.3 million is for the debt service of Academic Building Revenue Bonds.

	<u>Capital Appropriations</u>	<u>Tuition Replacement</u>
SUI	\$13,510,000	10,298,318
ISU	16,147,100	10,766,292
UNI	14,450,000	6,282,895
ISD	435,000	0
IBSSS	<u>450,000</u>	<u>0</u>
Total	\$44,992,100	\$27,347,505

The final FY 2003 residence system revenue budgets of the universities, totaling \$112.6 million, are based on the rates approved at the April 2002 Board meeting and are similar to the preliminary budgets submitted to the Board in March.

**FY 2003 Residence System Revenue Budgets**

SUI	\$35,091,333
ISU	53,008,168
UNI	<u>24,487,852</u>
Total	\$112,587,353

The final FY 2003 university athletic revenue budgets total \$70.2 million. The Athletic Department budgets are detailed in G.D. 6g.

**FY 2003 Budgeted Athletic Revenues**

	<u>SUI</u>	<u>ISU</u>	<u>UNI</u>
Sports Income	\$16,308,000	\$10,274,034	\$914,300
Athletic Conference /			
NCAA Support	10,003,000	4,883,226	200,000
General Fund Support	2,437,361	2,853,125	3,222,823
Diversity Support	0	0	400,000
Student Fees/Operations			
Mandatory Fees	0	0	795,500
Designated Tuition	0	1,230,600	239,700
Student Fees/			
Debt Service	1,289,444	0	0
Other Income	<u>8,378,000</u>	<u>5,795,500</u>	<u>931,000</u>
Total	\$38,415,805	\$25,036,485	\$6,703,323

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**Board Office**

The final FY 2003 Board Office operating budget totals \$2.5 million. This includes state appropriations of \$1.2 million and institutional allocations of \$1.3 million. The state appropriation includes a 65,211 (5.4%) reduction in FY 2003 after reductions of 158,852 (12.0%) in FY 2002.

The Board Office budget is detailed in G.D. 6h.

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Deb A. Hendrickson Approved: Gregory S. Nichols  
 Deb A. Hendrickson Gregory S. Nichols

BOARD OF REGENTS, STATE OF IOWA  
FY 2003 FINAL OPERATING GENERAL FUND BUDGETS

		University of Iowa										SUI
RESOURCES	Gen. Univ.	Univ. Hosp.	Psych. Hosp.	Ctr. for Disabilities and Dev.	Oakdale Campus	Hyg. Lab	Family Prac.	SCHS CA/HE	Spec. Purp.	SUI Subtotal		
<b>APPROPRIATIONS</b>												
General Fund	\$ 232,423,103	\$ 28,833,519	\$ 7,442,887	\$ 6,724,505	\$ 2,808,191	\$ 4,018,388	\$ 2,193,798	\$ 685,914	\$ 2,292,380	\$ 287,422,685		
DOE Funds	-	-	-	-	-	-	-	-	-	-		
<b>RESOURCES</b>												
Federal Support	900,000	-	-	-	6,000	-	32,000	2,748,538	-	2,748,538		
Interest	171,468,028	-	-	-	-	-	-	-	-	938,000		
Tuition and Fees	38,126,244	2,542,900	1,013,000	98,000	325,000	82,056	-	-	-	171,468,028		
Reimb. Indirect Costs	-	515,040,481	10,194,713	1,811,595	-	2,351,567	-	132,310	-	42,187,200		
Sales and Service	-	385,500	-	-	75,000	-	-	1,310,338	-	529,530,666		
Other Income	125,000	-	-	-	-	-	-	-	-	1,895,838		
Subtotal - Inst. Income	210,619,272	517,968,881	11,207,713	1,909,595	406,000	2,433,623	32,000	4,191,186	-	748,768,270		
<b>TOTAL RESOURCE BUDGET</b>	<b>\$ 443,042,375</b>	<b>\$ 546,802,400</b>	<b>\$ 18,650,600</b>	<b>\$ 8,634,100</b>	<b>\$ 3,214,191</b>	<b>\$ 6,452,011</b>	<b>\$ 2,225,798</b>	<b>\$ 4,877,100</b>	<b>\$ 2,292,380</b>	<b>\$ 1,036,190,955</b>		
<b>EXPENDITURES</b>												
Fac. & Inst. Off. Salaries	200,737,808	20,329,600	3,118,000	649,000	-	-	1,755,038	540,900	598,159	227,728,505		
Prof. & Sci. Staff Salaries	63,931,861	196,270,900	7,937,900	4,109,840	134,560	3,834,560	303,797	2,502,800	816,599	279,842,817		
General Service Staff Sal.	68,928,044	97,868,400	4,199,900	2,290,760	1,383,257	1,903,038	90,274	865,800	191,041	177,720,514		
Hourly wages	2,913,529	4,824,300	122,500	186,300	-	16,752	20,000	139,300	14,058	7,838,739		
Subtotal - Salaries	336,111,238	319,293,200	15,378,300	7,237,900	1,517,817	5,754,350	2,169,109	4,048,800	1,619,857	693,130,571		
Prof. and Scientific Supp.	34,678,485	194,402,400	2,478,500	1,165,200	496,848	688,661	56,689	824,300	646,228	235,437,111		
Library Acquisitions	10,354,574	-	-	-	-	-	-	-	-	10,354,574		
Rentals	1,500,000	3,826,400	5,600	34,400	-	9,000	-	-	-	5,375,400		
Utilities	18,707,779	13,086,000	788,200	171,600	1,058,221	-	-	-	-	33,811,800		
Bldg. Repairs	6,376,996	7,376,500	-	25,000	125,305	-	-	-	-	13,903,801		
Auditor of State Reimb.	471,016	-	-	-	-	-	-	4,000	-	471,016		
Equipment	6,849,677	8,817,900	-	-	16,200	-	-	-	26,295	15,714,072		
Aid to individuals	21,992,510	-	-	-	-	-	-	-	-	21,992,510		
Subtotal - Other Expenses	106,931,137	227,509,200	3,272,300	1,396,200	1,696,374	697,661	56,689	828,300	672,523	343,060,384		
<b>TOTAL EXPENDITURES</b>	<b>\$ 443,042,375</b>	<b>\$ 546,802,400</b>	<b>\$ 18,650,600</b>	<b>\$ 8,634,100</b>	<b>\$ 3,214,191</b>	<b>\$ 6,452,011</b>	<b>\$ 2,225,798</b>	<b>\$ 4,877,100</b>	<b>\$ 2,292,380</b>	<b>\$ 1,036,190,955</b>		



BOARD OF REGENTS, STATE OF IOWA  
FY 2003 FINAL OPERATING GENERAL FUND BUDGETS

RESOURCES	Iowa State University										FY 2003 General Fund Total	
	Gen. Univ.	Exp. Station	Coop. Ext.	IPRT	Spec. Approp.	ISU Subtotal	Univ. of Northern Iowa	ISD	IBSSS			
<b>APPROPRIATIONS</b>												
General Fund	\$ 183,134,521	\$ 32,712,448	\$ 20,815,676	\$ 1,790,657	\$ 1,355,901	\$ 239,809,203	\$ 82,815,878	\$ 7,943,985	\$ 4,446,059	\$ 622,437,810		
DOE Funds	-	-	-	-	-	-	-	178,450	86,150	264,600		
<b>RESOURCES</b>												
Federal Support	-	4,125,373	8,400,000	-	-	12,525,373	-	64,000	89,240	15,427,151		
Interest	1,752,000	-	-	-	-	1,752,000	1,000,000	33,000	10,000	3,733,000		
Tuition and Fees	140,407,826	-	-	-	-	140,407,826	47,533,069	-	-	359,408,923		
Reimb. Indirect Costs	13,000,000	-	-	-	-	13,000,000	1,575,000	-	71,133	56,833,333		
Sales and Service	253,700	5,000	-	-	-	258,700	625,000	322,693	63,729	530,800,788		
Other Income	1,983,500	-	5,000	-	-	1,988,500	-	17,785	10,114	3,892,237		
Subtotal - Inst. Income	157,377,026	4,130,373	8,405,000	-	-	169,912,399	50,733,069	437,478	244,216	970,095,432		
<b>TOTAL RESOURCE BUDGET</b>	<b>\$ 340,511,547</b>	<b>\$ 36,842,821</b>	<b>\$ 29,220,676</b>	<b>\$ 1,790,657</b>	<b>\$ 1,355,901</b>	<b>\$ 409,721,602</b>	<b>\$ 133,548,947</b>	<b>\$ 8,559,913</b>	<b>\$ 4,776,425</b>	<b>\$ 1,592,797,842</b>		
<b>EXPENDITURES</b>												
Fac. & Inst. Off. Salaries	138,992,436	20,421,810	6,548,291	523,167	1,021	166,486,725	61,744,732	3,541,034	1,555,044	461,056,040		
Prof. & Sci. Staff Salaries	55,488,603	8,115,800	15,264,634	758,703	606,379	80,234,119	22,476,861	1,540,094	475,404	384,569,295		
General Service Staff Sal.	39,999,594	3,417,855	2,502,985	202,151	114,062	46,236,647	20,272,678	1,927,543	1,857,670	248,015,052		
Hourly wages	4,641,275	430,000	477,856	75,927	71,262	5,716,320	2,119,562	-	-	19,674,617		
Subtotal - Salaries	239,121,908	32,405,465	24,793,766	1,559,948	792,724	298,673,811	106,613,833	7,008,671	3,888,118	1,109,315,004		
Prof. and Scientific Supp.	32,203,491	3,617,356	3,916,910	139,409	563,177	40,440,343	10,532,796	972,549	559,963	287,942,762		
Library Acquisitions	8,148,095	-	-	-	-	8,148,095	1,891,520	8,226	7,212	20,409,627		
Rentals	663,386	-	150,000	-	-	813,386	878,925	-	-	7,067,711		
Utilities	19,628,125	450,000	10,000	-	-	20,088,125	2,659,545	317,997	130,165	57,007,632		
Bldg. Repairs	6,644,432	170,000	-	-	-	6,814,432	350,000	114,224	110,257	21,292,714		
Auditor of State Reimb.	531,682	-	-	-	-	531,682	135,000	57,000	30,210	1,224,908		
Equipment	4,625,000	200,000	350,000	91,300	-	5,266,300	1,298,086	81,246	50,500	22,410,204		
Avg to individuals	28,945,428	-	-	-	-	28,945,428	9,189,242	-	-	66,127,280		
Subtotal - Other Expenses	101,369,639	4,437,356	4,426,910	230,709	563,177	111,047,791	26,935,114	1,551,242	888,307	483,482,838		
<b>TOTAL EXPENDITURES</b>	<b>\$ 340,511,547</b>	<b>\$ 36,842,821</b>	<b>\$ 29,220,676</b>	<b>\$ 1,790,657</b>	<b>\$ 1,355,901</b>	<b>\$ 409,721,602</b>	<b>\$ 133,548,947</b>	<b>\$ 8,559,913</b>	<b>\$ 4,776,425</b>	<b>\$ 1,592,797,842</b>		

BOARD OF REGENTS, STATE OF IOWA  
 FY 2003 FINAL RESTRICTED FUNDS BUDGETS

RESOURCES	University of Iowa	Iowa State University	Univ. of Northern Iowa	ISD	IBSSS	FY 2003 Restricted Total
<b>APPROPRIATIONS</b>						
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
Tuition Replacement	10,298,318	10,766,292	6,282,895	-	-	27,347,505
Capital	13,510,000	16,147,100	18,214,500	435,000	450,000	48,756,600
<b>RESOURCES</b>						
Federal Support	164,400,000	106,078,150	23,500,000	126,091	442,689	294,546,930
Interest	-	4,080,809	2,800,000	30,000	-	6,910,809
Tuition and Fees	28,200,000	5,240,150	10,000,000	-	-	43,440,150
Reimb. Indirect Costs	16,800,000	4,654,426	-	-	-	21,454,426
Sales and Service	214,100,000	23,758,916	64,590,000	729,601	1,009,524	304,188,041
Other Income	214,541,682	261,211,027	26,950,000	5,000	138,968	502,846,677
Subtotal - Inst. Income	638,041,682	405,023,478	127,840,000	890,692	1,591,181	1,173,387,033
<b>TOTAL RESOURCE BUDGET</b>	<b>\$ 661,850,000</b>	<b>\$ 431,936,870</b>	<b>\$ 152,337,395</b>	<b>\$ 1,325,692</b>	<b>\$ 2,041,181</b>	<b>\$ 1,249,491,138</b>
<b>EXPENDITURES</b>						
Fac. & Inst. Off. Salaries	85,100,000	40,563,133	4,580,000	319,861	1,123,783	131,686,777
Prof. & Sci. Staff Salaries	115,300,000	59,056,988	16,285,000	151,932	-	190,793,920
General Service Staff Sal.	33,800,000	34,720,648	10,125,000	33,695	49,351	78,728,694
Hourly Wages	17,200,000	18,885,805	6,275,000	-	-	42,160,805
Subtotal - Salaries	251,400,000	153,026,574	37,265,000	505,488	1,173,134	443,370,196
Prof. and Scientific Supp.	172,100,000	139,278,011	40,550,000	147,070	391,047	352,466,128
Library Acquisitions	-	-	3,000	2,000	-	5,000
Rentals	10,500,000	-	760,400	-	-	11,260,400
Utilities	6,000,000	6,944,833	2,850,000	35,000	-	15,829,833
Bldg. Repairs	3,950,000	8,295,215	21,259,565	602,571	464,500	34,571,851
Auditor of State Reimb.	-	-	-	3,000	-	3,000
Equipment	13,500,000	9,387,864	3,450,000	30,563	12,500	26,380,927
Aid to Individuals	40,800,000	29,366,043	12,400,000	-	-	82,566,043
Debt Service	38,600,000	25,638,330	23,928,250	-	-	88,166,580
Plant Capital	125,000,000	60,000,000	9,871,180	-	-	194,871,180
Subtotal - Other Expenses	410,450,000	278,910,296	115,072,395	820,204	868,047	806,120,942
<b>TOTAL EXPENDITURES</b>	<b>\$ 661,850,000</b>	<b>\$ 431,936,870</b>	<b>\$ 152,337,395</b>	<b>\$ 1,325,692</b>	<b>\$ 2,041,181</b>	<b>\$ 1,249,491,138</b>

BOARD OF REGENTS, STATE OF IOWA  
FY 2003 FINAL ALL FUNDS BUDGETS

RESOURCES	University of Iowa	Iowa State University	Univ. of Northern Iowa	ISD	IBSSS	FY 2003 All Funds Total
<b>APPROPRIATIONS</b>						
General	\$ 287,422,685	\$ 239,809,203	\$ 82,815,878	\$ 7,943,985	\$ 4,446,059	\$ 622,437,810
Other /DOE Funds	10,296,318	10,766,292	6,282,895	178,450	86,150	86,150
Tuition Replacement	13,510,000	16,147,100	18,214,500	435,000	450,000	27,975,955
Capital						48,306,600
<b>RESOURCES</b>						
Federal Support	167,148,538	118,603,523	23,500,000	190,091	531,929	309,974,081
Interest	938,000	5,832,809	3,800,000	63,000	10,000	10,643,809
Tuition and Fees	199,668,028	145,647,976	57,533,069	-	-	402,849,073
Reimb. Indirect Costs	58,987,200	17,654,426	1,575,000	-	71,133	78,287,759
Sales and Service	743,630,666	24,017,616	65,215,000	1,052,294	1,073,253	834,988,629
Other Income	216,437,520	263,179,527	26,950,000	22,785	149,082	506,738,914
Subtotal - Inst. Income	1,386,809,952	574,935,877	178,573,069	1,328,170	1,835,397	2,143,482,465
<b>TOTAL RESOURCE BUDGET</b>	\$ 1,698,040,955	\$ 841,658,472	\$ 285,886,342	\$ 9,885,605	\$ 6,817,606	\$ 2,842,288,980
<b>EXPENDITURES</b>						
Fac. & Inst. Off. Salaries	312,828,505	207,049,858	66,324,732	3,860,895	2,678,827	592,742,817
Prof. & Sci. Staff Salaries	395,142,817	139,291,107	38,761,861	1,692,026	475,404	575,363,215
General Service Staff Sal.	211,520,514	80,957,295	30,397,678	1,961,238	1,907,021	326,743,746
Hourly Wages	25,038,735	24,402,125	8,394,562	-	-	57,835,422
Subtotal - Salaries	944,530,571	451,700,385	143,878,833	7,514,159	5,061,252	1,552,685,200
Prof. and Scientific Supp.	407,537,111	179,718,354	51,082,796	1,119,619	951,010	640,408,890
Library Acquisitions	10,354,574	8,148,095	1,894,520	10,226	7,212	20,414,627
Rentals	15,875,400	813,386	1,639,325	-	-	18,328,111
Utilities	39,811,800	27,032,958	5,509,545	352,997	130,165	72,837,465
Bldg. Repairs	17,853,801	15,109,647	21,609,565	716,795	574,757	55,864,565
Auditor of State Reimb.	471,016	531,682	135,000	60,000	30,210	1,227,908
Equipment	29,214,072	14,654,164	4,748,086	111,809	63,000	48,791,131
Aid to Individuals	68,792,610	58,311,471	21,589,242	-	-	148,693,323
Transfer Out	-	-	-	-	-	-
Debt Service	38,600,000	25,638,330	23,928,250	-	-	88,166,580
Plant Capital	125,000,000	60,000,000	9,871,180	-	-	194,871,180
Subtotal - Other Expenses	753,510,384	389,958,087	142,007,509	2,371,446	1,756,354	1,289,603,780
<b>TOTAL EXPENDITURES</b>	\$ 1,698,040,955	\$ 841,658,472	\$ 285,886,342	\$ 9,885,605	\$ 6,817,606	\$ 2,842,288,980