

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Final FY 2004 Detailed Budgets
Date: July 7, 2003

Recommended Actions:

Refer to the individual institutional memoranda, 5a through 5g, for discussion of detailed budgets.

Executive Summary:

Budget Process In accordance with the Board's strategic plan, budgets are presented to the Board at various times before final approval is requested.

- In May, the Board considered key budgetary issues to provide guidance in the development of the institutional budgets.
- In June, the Board received preliminary budget details.
- This month, the Board receives the final detailed budgets for approval.

Definitions The Regent institutions have two basic types of funds within the budgets:

General funds include operating appropriations, some federal funds, interest income, tuition and fee revenues, reimbursed indirect costs, and sales and services for fundamental operations of the institutions.

Restricted funds are specifically designated or restricted for a particular purpose or enterprise and include capital appropriations, tuition replacement, gifts, sponsored funding from federal and private sources, athletics, as well as other auxiliary or independent functions such as residence, parking, and utility systems.

FY 2004 Budgets

The final composite FY 2004 institutional general fund operating budgets, including the operations of the University of Iowa Hospitals and Clinics, total \$1.7 billion. The total institutional restricted fund budgets total \$1.3 billion. The combined institutional budgets total \$3.0 billion.

INSTITUTIONAL FY 2004 BUDGETS
(in thousands)

	<u>General Fund</u>	<u>Restricted Fund</u>	<u>Total</u>
SUI	\$1,123,349	675,400	\$1,798,749
ISU	426,278	469,619	895,897
UNI	139,287	141,064	280,351
ISD	8,898	887	9,785
IBSSS	<u>5,110</u>	<u>1,596</u>	<u>6,706</u>
Total	\$1,702,922	\$1,288,566	\$2,991,488

In developing the individual budgets, the institutions were guided by the strategic plans of the Board and each respective institution. Successful strategic planning depends, in part, upon the best use of available resources.

The institutions prioritized departmental funding based on final state appropriations, estimated tuition revenues, and identified reallocations of existing resources.

Changes from
Preliminary

University of Iowa

The revenues and expenditures have not changed in total from the preliminary budget. However, changes in line items include increasing salaries by \$2.2 million and decreasing professional and scientific supplies by \$2.2 million.

Iowa State University

The revenues and expenditures have not changed in total from the preliminary budget presented in June. However, changes in line items include: increasing salaries by \$1.0 million; increasing professional and scientific supplies by \$0.3 million; increasing equipment by \$0.8 million; and decreasing building repairs by \$2.1 million.

University of Northern Iowa

There were no changes in the general fund from the preliminary budget presented in June.

Iowa School for the Deaf

In the preliminary detailed budget, the School included estimated salary funding of \$155,869 in its general appropriations budget. Since then, the Iowa Department of Management officially allocated \$197,755 in salary funding to the School, which is included in the final budget.

Iowa Braille and Sight Saving School

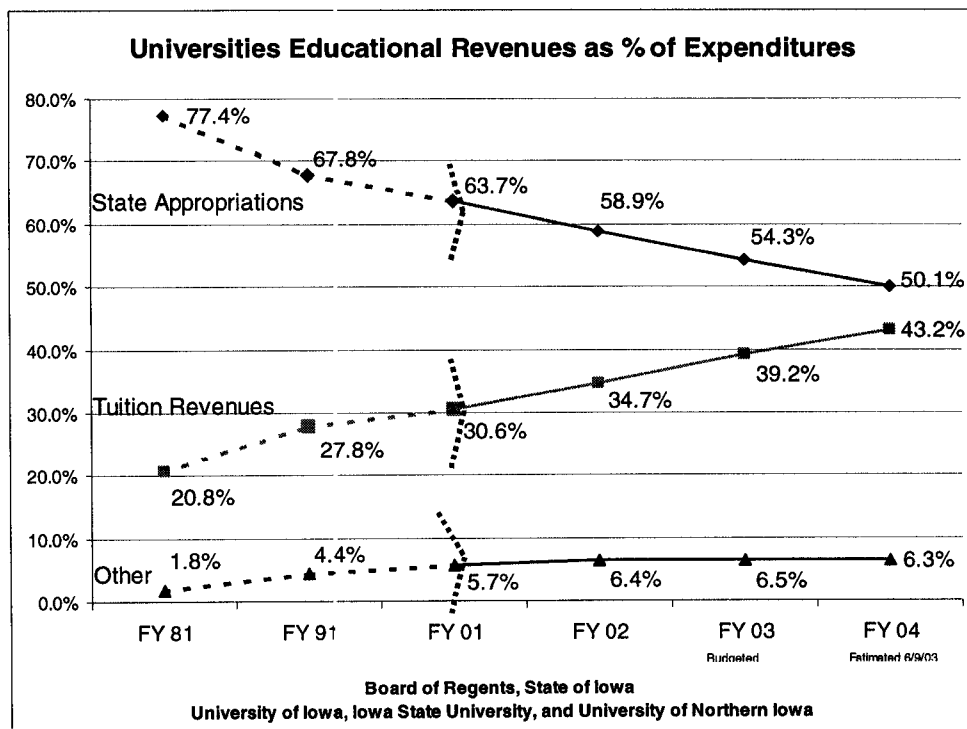
The final FY 2004 general fund operating budget for the School is \$5,109,681, which reflects a \$129,644 increase over the preliminary budget of \$4,980,037 presented to the Board in June. The changes for FY 2004 include the following increases: \$109,226 from the Iowa Department of Management for salary funding; \$3,637 from the Iowa Department of Education for Phase I and II funding; \$13,500 in state vision grant funding (federal funding passed through the Iowa Department of Education); and \$3,281 from indirect cost reimbursements on service contracts with area and local education agencies.

Budget Challenges

For the past several years, the Regent institutions have faced significant budget challenges with declining state appropriations. The Board and the institutions have taken various actions to increase revenues and control expenditures.

The Board has significantly increased tuition over these years to support the quality of its higher education in the general university budget units, but the increased tuition has not covered the state cuts and shortages in funding for state mandated salary increases. The universities have focused efforts in prioritizing academic programs, implementing efficiencies, and soliciting more sponsored research.

This has resulted in a shifting of resources as shown in the following table.



While the economic development appropriation units have status quo appropriations for FY 2004, they were reduced significantly (almost 60%) in FY 2003.

Residence System Residence systems, which include dining services, are operated by each of the Regent universities as part of their educational responsibilities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements.

All three universities had changes from the preliminary budgets that were submitted to the Board in March.

- The University of Iowa's revenue projections have increased slightly and expense projections have decreased slightly from the preliminary budget.
- Iowa State University's revenue and expense projections are increased slightly from the preliminary budget.
- The University of Northern Iowa Residence System budget reflects changes from the preliminary budget due to lower occupancy than originally anticipated.

Athletics Intercollegiate athletics at the Regent universities are not self-supporting activities. Each University provides some general university support to its athletic department, and student fees support either debt service or operations of the athletic departments.

The final FY 2004 athletic budgets of the universities total \$77.9 million. General university support and student fees vary significantly by university.

The University of Iowa and Iowa State University had no changes to the Athletic Department budgets from the preliminary budget presented in June.

The University of Northern Iowa's final Athletic Department budget reflects a slight decrease with several line item changes.

Board Office The final FY 2004 operating budget totals slightly under \$2.5 million including state appropriations of \$1.2 million and institutional allocations of \$1.3 million, which represent the same level of funding as FY 2003. Further details are provided in the Board Office budget in G.D. 5g.

Strategic Plan: The Board's strategic planning goal 4.1.1.0 requires the Board annually to review and approve institutional resource allocations and reallocations consistent with and supportive of the Board and institutional strategic plans.

Background:

Board Budget Process

In May, the Board considered key budgetary issues to provide guidance in the development of the institutional budgets:

1. Revenues changes
2. Reallocations
3. Salary increase policies
4. Unavoidable mandatory and inflationary costs
5. General fund support for athletics
6. Economic development issues
7. Capital projects / building repairs

In June, the Board received preliminary budget details.

This month, the Board receives the final detailed general fund budgets for approval.

The institutions are also presenting final restricted fund budgets for approval. These budgets include capital appropriations approved during the 2002 General Assembly. There were no additional capital appropriations provided during the 2003 General Assembly. Tuition replacement appropriations for the debt service of academic building revenue bonds are included in the restricted fund budgets, as are the amounts for the residence system functions, athletic department activities, and other auxiliary functions associated with the educational missions of the institutions.

Analysis:

General Fund

The final general fund operating budgets for the five Regent institutions, including the UIHC budgets, were developed by the institutions based on the strategic plans of the Board and each institution and the actions of the General Assembly and the Governor.

FY 2004 General Funds

	<u>Total Budget</u>	<u>Direct State Appropriations</u>	<u>State Appropriations Changes</u>
SUI	\$1,123,348,710	\$278,963,722	\$(8,458,963)
ISU	426,278,344	232,816,705	(6,992,498)
UNI	139,287,339	80,387,339	(2,428,539)
ISD	8,897,748	8,305,689	361,704
IBSSS	<u>5,109,681</u>	<u>4,646,740</u>	<u>200,681</u>
TOTAL	1,702,921,822	605,120,195	\$(17,317,615)

Appropriations

The FY 2004 general fund operating budgets for the Regent institutions include state appropriations of \$605.1 million.

- FY 2004 state appropriations were reduced by \$17.3 million including a \$17.9 million decrease to the universities and a \$562,385 increase to the special schools.
- No state appropriations were provided for salary increases to implement the state's salary policy at the Regent universities or the Board Office.
- State appropriations were provided for a portion of the salary increases at the Special Schools.

Tuition

The Board's tuition policy is intended to maintain quality and effectiveness as well as improve quality, thereby recognizing the aspirations of the Board and the institutions for achieving excellence. Critical to the successful implementation of the Board's strategic plan is securing sufficient resources.

In November 2002, the Board approved a 17.6% increase in undergraduate resident base tuition for FY 2004. The universities propose to use some tuition revenues generated by this rate increase to cover the shortfall in state operating appropriations and other non-discretionary operating cost increases.

**FY 2004 Budgeted
Tuition and Fee Revenues**

	<u>Total Budget</u>	<u>Gross Increase</u>	<u>Net Increase¹</u>
SUI	\$199,091,993	\$27,623,965	\$19,919,965
ISU	161,309,266	23,868,025	16,550,520
UNI	<u>56,100,000</u>	<u>8,566,931</u>	<u>7,656,173</u>
Total	\$416,501,259	\$60,058,921	44,126,658

¹ Excludes surcharges and student aid; includes enrollment growth.

Other Revenues

The University of Iowa and Iowa State University continue to see increased revenues from indirect cost recoveries due to continued success in increasing grant and contract activity. The University of Northern Iowa expects level funding of \$1.6 million.

**FY 2004 Budgeted
Indirect Cost Recoveries**

	<u>Total Budget</u>	<u>Increase</u>
SUI	\$41,926,244	\$3,800,000
ISU	16,000,000	3,000,000

Reallocations

The Regent reallocation program is an integral part of the Board's strategic planning and budgeting process. This program requires each Regent institution to reallocate at least 2% of its budget each year.

This reallocation policy is intended to ensure that the institutions use existing resources to improve quality and achieve efficiencies. The significant appropriation reductions of the last several years have impacted the ability of the institutions to reallocate resources to improve quality.

For FY 2004, the institutions are proposing to use some of the reallocations to address the shortfalls in state appropriations. This is the fourth consecutive year that the institutions have used reallocations to address appropriations shortfalls.

The following table shows the planned FY 2004 reallocations.

FY 2004 Budgeted Reallocations				
	Shortfall / Mandatory Cost <u>Increases</u>	Strategic <u>Initiatives</u>	<u>Total</u>	% of FY 2003 Final <u>Budget</u>
SUI	\$5,271,979	\$7,660,000	\$12,931,979	2.9%
ISU	5,038,355	5,350,492	10,388,847	2.5%
UNI	4,040,498	3,837,673	7,878,171	5.9%
ISD	103,067	207,000	310,067	3.6%
IBSSS	<u>65,032</u>	<u>167,148</u>	<u>232,180</u>	4.8%
	\$14,518,931	\$17,222,313	\$31,741,244	

The institutions are proposing to utilize \$14.1 million of the identified reallocations to address the appropriations shortfalls and mandatory cost increases and \$17.6 million for strategic initiatives.

During discussions at the May 2003 Board meeting, the Board requested that the Board Office further review and revise the reallocation policy. This information is scheduled to be presented at the September Board meeting.

Salary Policies

The Board of Regents highest priority for the FY 2004 budget requests was full funding of salaries from state appropriations. Quality faculty and staff are essential to the implementation of the Board's and institutions strategic plans. To recruit and retain top faculty in a global market place, the Regent universities must remain competitive paying competitive salaries in each discipline.

The Regent institutions have several bargained employee contracts requiring the institutions to fund salary increases for FY 2004 even though there has been no funding provided for the increases. This includes AFSCME, for which the state is completely responsible for the bargaining agreement.

Further information regarding the institutions salary proposals is presented in the individual budget memoranda, 5a through 5g.

Salaries are the largest expenditure item at the Regent institutions as illustrated in the following table:

FY 2004 Budget	
Salaries as % of Budget	
SUI*	75.8%
ISU*	70.6%
UNI*	79.0%
ISD	82.6%
IBSSS	82.0%

* General University only

Student Aid Set-Aside

To accomplish the Board's key result areas on quality and access, it is essential that the universities attract quality students as well as provide affordable higher education. A mix of need-based aid and merit aid from tuition set-aside addresses both of these Board key result areas.

Normally, the student aid set-aside percentages of the individual universities are commensurate with the overall tuition increases and, therefore, increase as a result of the tuition rate increases approved by the Board.

During its tuition discussion in November 2002, the Board directed the universities to distribute at least 15% of gross tuition revenue annually for student financial aid with a focus on need-based aid.

The following table shows student aid by institution. All of the universities have exceeded the minimum requirement established by the Board in November 2002.

Student Aid Set-Aside			
	Increase In Student Aid <u>Set-Aside</u>	Total Proposed Student Aid <u>Set-Aside</u>	Student Aid Set-Aside as <u>% of Tuition</u>
SUI	\$5,767,400	\$33,816,110	17.0%
ISU	6,994,177	35,309,605	21.9%
UNI	910,758	10,100,000	18.0%

Board Office

The final FY 2004 operating budget totals slightly under \$2.5 million. This includes state appropriations of \$1.2 million, same as FY 2003, and institutional allocations of \$1.3 million, which also represents the same level as FY 2003.

Budgeted expenditures have been reallocated to better address issues related to the Board's new strategic plan, especially in the areas of outreach and communications, as well as to address internal workload issues. Substantial savings in special services, which include organizational audit, bargaining, and attorney general reimbursement in FY 2003, have been reallocated to staff salaries, travel, outside services and educational training in FY 2004.

Restricted Fund

The FY 2004 restricted fund budgets of the Regent institutions total \$1.3 billion and include capital appropriations, tuition replacement appropriations, residence system functions, athletic department budgets, as well as other auxiliary functions associated with the educational missions of the institutions.

FY 2004 Restricted Fund Budgets

SUI	\$675,400,000
ISU	469,618,670
UNI	141,063,643
ISD	887,738
IBSSS	<u>1,595,880</u>
	\$1,288,565,931

Capital appropriations for FY 2004 total \$32.5 million and reflect only the actual amounts specifically appropriated for FY 2004 by the 2002 General Assembly.

The FY 2004 tuition replacement appropriation is \$24.3 million. Tuition replacement appropriations represent an ongoing commitment of the state to meet the debt service cost of Academic Building Revenue Bonds. Tuition and fee revenues are used for debt service payments on Academic Building Revenue Bonds. The tuition replacement appropriation replaces that university revenue.

FY 2004 Restricted Appropriations

	<u>Capital Appropriations</u>	<u>Tuition Replacement Appropriations</u>
SUI	\$11,203,000	10,223,353
ISU	10,177,300	9,428,152
UNI	10,880,000	4,651,954
ISD	100,000	0
IBSSS	<u>100,000</u>	<u>0</u>
Total	\$32,460,300	\$24,303,459

Residence System

The final FY 2004 residence system revenue budgets of the universities, totaling \$123.8 million, are based on the rates approved at the April 2003 Board meeting.

FY 2004 Residence System Revenue Budgets

SUI	\$38,033,296
ISU	62,139,896
UNI	<u>23,627,380</u>
Total	\$123,802,576

Athletics

The FY 2004 university athletic revenue budgets total \$77.9 million as illustrated in the following table.

FY 2004 Budgeted Athletic Revenues

	<u>SUI</u>	<u>ISU</u>	<u>UNI</u>	<u>Total</u>
Sports Income	\$18,695,700	\$9,954,367	\$1,038,525	\$29,688,592
Athletic Conference/ NCAA Support	10,419,000	5,194,403	250,000	15,863,403
General University Support ¹	2,389,361	3,165,951	4,300,764	9,856,076
Student Fees	1,401,944	1,106,700	1,224,300	3,732,944
Other Income	<u>9,193,541</u>	<u>8,564,500</u>	<u>1,037,500</u>	<u>18,795,541</u>
Total	\$42,099,546	\$27,985,921	\$7,851,089	\$77,936,556

¹ Includes diversity support.

The University of Iowa and Iowa State University had no changes to the final Athletic Department budgets from the preliminary budget presented in June.

The University of Northern Iowa's final Athletic Department budget reflects a slight decrease with several line item changes as follows:

- General university support has declined by \$210,248
- Alumni Foundation support has increased by \$165,000 with a small increase in income from student fees. The University reports that the Alumni/Foundation support has been increased to support scholarships for women's tennis and swimming.
- Some adjustments have been made in the expense line items and the University reports that one full-time administrative support staff position and one full-time clerical position were eliminated.

Deb A. Hendrickson Approved: Gregory S Nichols
Deb A. Hendrickson Gregory S. Nichols

**BOARD OF REGENTS
STATE OF IOWA
FY 2004 FINAL GENERAL FUND OPERATING BUDGETS**

University of Iowa

RESOURCES	Univ.	Univ. Hosp.	Psych. Hosp.	CDD	Oakdale Campus	Hyg. Lab	Family Prac.	SCHS	Special Purpose	Subtotal
APPROPRIATIONS										
General	\$225,576,763	\$27,984,189	\$7,223,647	\$6,526,426	\$2,725,472	\$3,900,021	\$2,129,177	\$665,709	\$2,232,318	\$278,963,722
Other	-	-	-	-	-	-	-	-	-	-
RESOURCES										
Federal Support	-	-	-	-	-	-	-	2,749,293	-	2,749,293
Interest	900,000	-	-	-	6,000	-	28,000	-	-	934,000
Tuition and Fees	199,091,993	-	-	-	-	-	-	-	-	199,091,993
Reimb. Indirect Costs	41,926,244	2,594,000	911,400	152,900	325,000	82,056	-	-	-	45,991,600
Sales and Service	-	577,661,111	10,670,753	2,191,574	-	2,827,566	-	250,707	-	593,601,711
Other Income	125,000	407,500	-	-	75,000	-	-	1,408,891	-	2,016,391
Subtotal - Inst. Income	242,043,237	580,662,611	11,582,153	2,344,474	406,000	2,909,622	28,000	4,408,891	-	844,384,988
TOTAL RESOURCE BUDGET	\$467,620,000	\$608,646,800	\$18,805,800	\$8,870,900	\$3,131,472	\$6,809,643	\$2,157,177	\$5,074,600	\$2,232,318	\$1,123,348,710
EXPENDITURES										
Fac. & Inst. Off. Salaries	203,787,798	23,459,400	3,207,100	671,200	-	-	1,703,342	581,700	679,738	234,090,278
Prof. & Sci. Staff Salaries	74,436,340	225,847,100	7,729,200	4,482,140	79,841	4,047,485	311,654	2,726,200	766,471	320,426,431
General Service Staff Sal.	73,028,308	107,410,300	4,296,800	2,454,260	1,510,024	2,046,639	81,785	944,100	173,297	191,945,513
Hourly Wages	3,048,196	6,076,700	127,300	192,100	-	16,752	20,000	94,600	3,316	9,578,964
Subtotal - Salaries	354,300,642	362,793,500	15,360,400	7,799,700	1,589,865	6,110,876	2,116,781	4,346,600	1,622,822	756,041,186
Prof. and Scientific Supp.	34,127,990	210,851,000	2,499,700	854,700	347,893	689,767	40,396	715,000	585,904	250,712,350
Library Acquisitions	10,872,574	-	-	-	-	-	-	-	-	10,872,574
Rentals	1,500,000	4,725,700	3,300	27,000	-	9,000	-	-	-	6,265,000
Utilities	19,543,779	14,082,200	942,400	189,500	1,177,514	-	-	-	-	35,935,393
Bldg. Repairs	6,261,871	7,376,500	-	-	-	-	-	-	-	13,638,371
Auditor of State Reimb.	471,016	-	-	-	-	-	-	-	-	471,016
Equipment	6,726,018	8,817,900	-	-	16,200	-	-	13,000	23,592	15,596,710
Aid to Individuals	33,816,110	-	-	-	-	-	-	-	-	33,816,110
Subtotal - Other Expenses	113,319,358	245,853,300	3,445,400	1,071,200	1,541,607	698,767	40,396	728,000	609,496	367,307,524
TOTAL EXPENDITURES	\$467,620,000	\$608,646,800	\$18,805,800	\$8,870,900	\$3,131,472	\$6,809,643	\$2,157,177	\$5,074,600	\$2,232,318	\$1,123,348,710

**BOARD OF REGENTS
STATE OF IOWA**

FY 2004 FINAL GENERAL FUND OPERATING BUDGETS

RESOURCES	Iowa State University										FY 2004 General Fund Total	
	Gen. Univ.	Exp. Station	Coop. Ext.	Special Purpose	Subtotal	Univ. of Northern Iowa	ISD	IBSSS				
APPROPRIATIONS												
General	\$177,630,514	\$31,814,892	\$20,244,546	\$3,126,753	\$232,816,705	\$80,387,339	\$8,305,689	\$4,646,740	\$605,120,195			268,237
Other	-	-	-	-	-	-	178,450	89,787	-			
RESOURCES												
Federal Support	-	4,125,373	8,400,000	-	12,525,373	-	54,000	248,952	15,577,618			
Interest	1,370,000	-	-	-	1,370,000	600,000	25,000	6,000	2,935,000			
Tuition and Fees	161,309,266	-	-	-	161,309,266	56,100,000	-	-	416,501,259			
Reimb. Indirect Costs	16,000,000	-	-	-	16,000,000	1,575,000	-	74,414	63,641,014			
Sales and Service	290,000	-	-	-	290,000	625,000	322,693	24,638	594,864,042			
Other Income	1,957,000	5,000	5,000	-	1,967,000	-	11,916	19,150	4,014,457			
Subtotal - Inst. Income	180,926,266	4,130,373	8,405,000	-	193,461,639	58,900,000	413,609	373,154	1,097,533,390			
TOTAL RESOURCE BUDGET	\$358,556,780	\$35,945,265	\$28,649,546	3,126,753	\$426,278,344	\$139,287,339	\$8,897,748	\$5,109,681	\$1,702,921,822			
EXPENDITURES												
Fac. & Inst. Off. Salaries	144,905,208	20,430,960	6,518,501	524,719	172,379,388	62,708,793	3,617,108	1,693,679	474,489,246			
Prof. & Sci. Staff Salaries	59,468,347	7,477,301	15,229,132	1,380,072	83,554,852	23,636,231	1,719,757	480,640	429,817,911			
General Service Staff Sal.	43,946,778	3,349,648	2,536,237	300,141	50,132,804	21,398,017	2,015,749	2,018,172	267,510,255			
Hourly Wages	4,724,275	400,000	310,000	159,122	5,593,397	1,885,682	-	-	17,058,050			
Subtotal - Salaries	253,044,608	31,657,909	24,593,870	2,364,054	311,660,441	109,628,730	7,352,614	4,192,491	1,188,875,462			
Prof. and Scientific Supp.	27,818,479	3,925,373	3,546,676	671,399	35,961,927	11,395,079	982,665	586,056	299,638,077			
Library Acquisitions	8,474,019	-	-	-	8,474,019	1,891,520	8,226	7,212	21,253,551			
Rentals	694,307	-	160,000	-	854,307	911,200	-	-	8,030,507			
Utilities	20,014,648	61,983	13,000	-	20,089,631	3,308,345	317,997	130,165	59,781,531			
Bldg. Repairs	6,644,432	50,000	-	-	6,694,432	1,000,000	98,000	110,257	21,541,060			
Auditor of State Reimb.	431,682	-	-	-	431,682	225,000	57,000	33,000	1,217,698			
Equipment	6,125,000	250,000	336,000	91,300	6,802,300	827,465	81,246	50,500	23,358,221			
Aid to Individuals	35,309,605	-	-	-	35,309,605	10,100,000	-	-	79,225,715			
Subtotal - Other Expenses	105,512,172	4,287,356	4,055,676	762,699	114,617,903	29,658,609	1,545,134	917,190	514,046,360			
TOTAL EXPENDITURES	\$358,556,780	\$35,945,265	\$28,649,546	\$3,126,753	\$426,278,344	\$139,287,339	\$8,897,748	\$5,109,681	\$1,702,921,822			

**BOARD OF REGENTS
STATE OF IOWA
FY 2004 RESTRICTED FUNDS BUDGETS**

REVENUES	SUI	ISU	UNI	ISD	IBSSS	FY 2004 Restricted Total
APPROPRIATIONS						
Other	-	-	\$108,673	-	-	108,673
Tuition Replacement	\$10,223,353	9,428,152	4,651,954	-	-	24,303,459
Capital	11,203,000	10,177,300	10,880,000	100,000	100,000	32,460,300
RESOURCES						
Federal Support	201,800,000	124,415,553	24,000,000	125,148	283,755	350,624,456
Interest	0	3,000,000	2,000,000	30,000	-	5,030,000
Tuition and Fees	37,700,000	8,250,443	12,500,000	-	-	58,450,443
Reimbursed Indirect Costs	21,600,000	4,803,919	-	-	-	26,403,919
Sales and Service	202,800,000	31,432,177	65,200,000	627,590	1,133,600	301,193,367
Other Income	190,073,647	278,111,126	21,723,016	5,000	78,525	489,991,314
Subtotal - Inst. Income	653,973,647	450,013,218	125,423,016	787,738	1,495,880	1,231,693,499
TOTAL REVENUES	\$675,400,000	\$469,618,670	\$141,063,643	\$887,738	\$1,595,880	\$1,288,565,931
EXPENDITURES						
Fac. & Inst. Off. Salaries	86,000,000	46,501,404	\$4,554,016	\$420,587	\$1,206,709	\$138,682,716
Prof. & Sci. Staff Salaries	127,700,000	64,923,272	16,150,000	188,761	-	208,962,033
General Service Staff Salaries	32,000,000	37,151,093	10,475,000	-	36,556	79,662,649
Hourly Wages	18,400,000	19,433,238	6,325,000	-	-	44,158,238
Subtotal - Salaries	264,100,000	168,009,007	37,504,016	609,348	1,243,265	471,465,636
Prof. and Scientific Supplies	173,000,000	148,282,735	40,500,000	55,783	225,615	362,064,133
Library Acquisitions	-	-	3,200	1,600	-	4,800
Rentals	12,200,000	-	769,400	-	-	12,969,400
Utilities	7,000,000	7,357,334	2,850,000	40,000	-	17,247,334
Building Repairs	3,800,000	9,394,084	2,254,295	172,194	114,500	15,735,073
Auditor of State	-	-	-	250	-	250
Equipment	13,500,000	10,346,186	2,550,000	8,563	12,500	26,417,249
Aid to Individuals	43,800,000	30,540,685	15,741,000	-	-	90,081,685
Debt Service	33,000,000	30,500,000	9,905,453	-	-	73,405,453
Plant Capital	125,000,000	65,188,639	28,986,279	-	-	219,174,918
Subtotal - Other Expenses	411,300,000	301,609,663	103,559,627	278,390	352,615	817,100,295
TOTAL EXPENDITURES	\$675,400,000	\$469,618,670	\$141,063,643	\$887,738	\$1,595,880	\$1,288,565,931

**BOARD OF REGENTS
STATE OF IOWA
FY 2004 ALL FUNDS BUDGETS**

RESOURCES	FY 2004 All Funds Total					
	SUI	ISU	UNI	ISD	IBSSS	Total
APPROPRIATIONS						
General	\$278,963,722	\$232,816,705	\$80,387,339	\$8,305,689	\$4,646,740	\$605,120,195
Other	-	-	108,673	178,450	89,787	376,910
Tuition Replacement	10,223,353	9,428,152	4,651,954	-	-	24,303,459
Capital	11,203,000	10,177,300	10,880,000	100,000	100,000	32,460,300
RESOURCES						
Federal Support	204,549,293	136,940,926	24,000,000	179,148	532,707	366,202,074
Interest	934,000	4,370,000	2,600,000	55,000	6,000	7,965,000
Tuition and Fees	236,791,993	169,559,709	68,600,000	-	-	474,951,702
Reimb. Indirect Costs	67,591,600	20,803,919	1,575,000	-	74,414	90,044,933
Sales and Service	796,401,711	31,722,177	65,825,000	950,283	1,158,238	896,057,409
Other Income	192,090,038	280,078,126	21,723,016	16,916	97,675	494,005,771
Subtotal - Inst. Income	1,498,358,635	643,474,857	184,323,016	1,201,347	1,869,034	2,329,226,889
TOTAL RESOURCE BUDGET	\$1,798,748,710	\$895,897,014	\$280,350,982	\$9,785,486	\$6,705,561	\$2,991,487,753
EXPENDITURES						
Fac. & Inst. Off. Salaries	\$320,090,278	\$218,880,792	67,262,809	4,037,695	2,900,388	613,171,962
Prof. & Sci. Staff Salaries	448,126,431	148,478,124	39,786,231	1,908,518	480,640	638,779,944
General Service Staff Sal.	223,945,513	87,283,897	31,873,017	2,015,749	2,054,728	347,172,904
Hourly Wages	27,978,964	25,026,635	8,210,689	-	-	61,216,288
Subtotal - Salaries	1,020,141,186	479,669,448	147,132,746	7,961,962	5,435,756	1,660,341,098
Prof. and Scientific Supp.	423,712,350	184,244,662	51,895,079	1,038,448	811,671	661,702,210
Library Acquisitions	10,872,574	8,474,019	1,894,720	9,826	7,212	21,258,351
Rentals	18,465,000	854,307	1,680,600	-	-	20,999,907
Utilities	42,935,393	27,446,965	6,158,345	357,997	130,165	77,028,865
Bldg. Repairs	17,438,371	16,088,516	3,254,295	270,194	224,757	37,276,133
Auditor of State Reimb.	471,016	431,682	225,000	57,250	33,000	1,217,948
Equipment	29,096,710	17,148,486	3,377,465	89,809	63,000	49,775,470
Aid to Individuals	77,616,110	65,850,290	25,841,000	-	-	169,307,400
Debt Service	33,000,000	30,500,000	9,905,453	-	-	73,405,453
Plant Capital	125,000,000	65,188,639	28,986,279	-	-	219,174,918
Subtotal - Other Expenses	778,607,524	416,227,566	133,218,236	1,823,524	1,269,805	1,331,146,655
TOTAL EXPENDITURES	\$1,798,748,710	\$895,897,014	\$280,350,982	\$9,785,486	\$6,705,561	\$2,991,487,753