

The Board of Regents, State of Iowa, met on Sunday and Monday, January 21 and 22, 2001, at the University Park Holiday Inn, West Des Moines, Iowa. The following were in attendance during the open session:

	<u>January 21</u>	<u>January 22</u>
<u>Members of the Board of Regents, State of Iowa</u>		
Mr. Newlin, President	All sessions	All sessions
Ms. Ahrens	All sessions	All sessions
Mr. Fisher	All sessions	All sessions
Dr. Kelly	Excused	All sessions
Mrs. Kennedy	Excused	All sessions
Mr. Lande	All sessions	All sessions
Mr. Neil	All sessions	All sessions
Mrs. Smith	Excused	All sessions
Dr. Turner	All sessions	All sessions
<u>Office of the Board of Regents, State of Iowa</u>		
Executive Director Stork	All sessions	All sessions
Deputy Executive Director Barak	All sessions	All sessions
Minutes Secretary Briggie	All sessions	All sessions
<u>Iowa State University</u>		
Dean Allen	All sessions	All sessions

GENERAL

The following business pertaining to general or miscellaneous business was transacted on Sunday and Monday, January 21 and 22, 2001.

President Newlin called the meeting to order at 4:02 p.m.

EXECUTIVE SESSION. President Newlin requested the Board convene in closed session to evaluate the professional competency of individuals whose employment was being considered, pursuant to Iowa Code §21.5(1)(i).

MOTION: Regent Lande moved to enter into closed session. Regent Fisher seconded the motion, and upon the roll being called, the following voted:
AYE: Ahrens, Fisher, Lande, Neil, Newlin, Turner.
NAY: None.
ABSENT: Kelly, Kennedy, Smith.

MOTION CARRIED.

The Board having voted at least two-thirds majority resolved to meet in closed session beginning at 4:03 p.m. on Sunday, January 21, 2001, and recessed therefrom at 6:16 p.m. The Board reconvened in closed session at 8:00 a.m. on Monday, January 22, 2001, and adjourned therefrom at 7:30 p.m. on that same date.

The Board reconvened in open session at 8:30 p.m.

APPOINTMENT OF PRESIDENT OF IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY.

President Newlin stated that the purpose of this meeting was to elect a president for Iowa State University.

MOTION: Regent Ahrens moved that Dr. Gregory Geoffroy be appointed President of Iowa State University and Professor with tenure in the Department of Chemistry, effective July 1, 2001, at an annual salary of \$275,000 plus moving expenses and usual fringe benefits, and that he be required as a condition of employment to live in the president's residence on campus. Regent Turner seconded the motion. MOTION CARRIED UNANIMOUSLY.

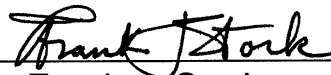
President Newlin introduced Dr. Gregory Geoffroy as the newly-elected President of Iowa State University. Dr. Geoffroy received a standing ovation.

President-Elect Geoffroy said he was delighted that the Board had confidence in him to choose him for this position at this great University. He looked forward to joining the University this summer, and to working with the faculty and staff to advance the University even further.

President-Elect Geoffroy and President Newlin then fielded questions from the press.

ADJOURNMENT.

The meeting of the Board of Regents, State of Iowa, adjourned at 8:46 p.m. on Monday, January 22, 2001.



Frank J. Stork
Executive Director