

IOWA STATE UNIVERSITY of Science & Technology



FY2015 General University Operating Budget

IOWA STATE UNIVERSITY

FY2015 Budget

Priorities for Guiding Planning

- **Maintaining Academic Excellence**
- **Enhance Basic and Applied Research Footprint**



- **Promoting Economic Development**
- **Improving Campus Environment**

FY2015 General University Budget

Revenue Sources

	FY14 Amended Budget	FY15 Proposed Budget	Change
State Appropriations	\$173,986,353	\$180,945,807	\$6,959,454
Tuition and Fees	\$354,439,000	\$381,740,000	\$27,301,000
Reimb. Indirect Costs	\$19,390,600	\$17,775,000	-\$1,615,600
Interest	\$2,750,000	\$2,750,000	\$0
Other Income	\$1,550,000	\$1,375,850	-\$174,150
TOTAL REVENUES	\$552,115,953	\$584,586,657	\$32,470,704

Commitments to Priorities

Priority - Maintain Academic Excellence	Incremental Revenues	Reallocations	Total Commitments
Initiative: Continuous improvement in the students' experience, both in and outside the classroom.	\$4,831,464	\$3,518,500	\$8,349,964
Initiative: Enhance efforts to keep college affordable	\$10,116,990	\$408,000	\$10,524,990
Initiative: Recruit and retain faculty in disciplines where the university has strength and high student demand	\$9,862,000	\$4,843,000	\$14,705,000
Initiative: Maintain a competitive compensation plan for faculty and staff that rewards for high performance	\$5,387,000	\$2,200,000	\$7,587,000

Commitments to Priorities

Priority	Incremental Revenues	Reallocations	Total Commitments
<p><u>Enhance Basic & Applied Research Footprint</u> Initiative: Enhance research programs in areas that are core to the university</p>	-\$677,600	\$5,414,923	\$4,737,323
<p><u>Promote Economic Development</u> Initiative: Connect faculty, staff, and student resources with industry, communities, business and state agencies</p>	\$555,000	\$3,159,398	\$3,714,398
<p><u>Improve Campus Environment</u> Initiative: Invest in support services that ensure a clean, safe and secure campus environment</p>	\$0	\$1,557,300	\$1,557,300

Other Commitments

Other Commitments	Incremental Revenues	Reallocations	Total Commitments
AFSCME contract costs, including insurance	\$0	\$980,160	\$980,160
University infrastructure	\$2,395,850	\$2,338,000	\$4,733,850
Contractual, inflation and compliance	\$0	\$357,000	\$357,000