

*Governing Iowa's public
universities and special schools*

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Laboratory Regents Resource Center
Northwest Iowa Regents Resource Center
Quad-Cities Graduate Center
Southwest Iowa Regents Resource Center



**BOARD OF
REGENTS**
STATE OF IOWA

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Robert Donley, Executive Director

September 30, 2014

Michael E. Marshall
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Carmine Boal
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Re: Annual Report – Iran Divestment

Dear Members of the Iowa General Assembly:

Enclosed is the Board of Regents' report for the fiscal year ended June 30, 2014, on divestment activities related to companies doing business in Iran. This annual report is required by Iowa Code §12F.5.

Sincerely,

Robert Donley

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Enclosure

cc: Robin Madison, LSA
Legislative Log

Board of Regents, State of Iowa

IRAN Divestment

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2014

A. Total Universe of IRAN Scrutinized Companies

As of June 30, 2014

COMPANY	CATEGORY
Aban Offshore Ltd.	Scrutinized
Arabian Pipes Co	Scrutinized
Bharat Petroleum Corporation Ltd.	Scrutinized
BP plc	Scrutinized
Chadormalu Mineral & Ind. Co.	Scrutinized
China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd.	Scrutinized
China Oilfield Services	Scrutinized
China Petroleum & Chemical Corp	Scrutinized
Crompton Greaves Ltd	Scrutinized
Daelim Industrial	Scrutinized
Doosan Co., Ltd	Scrutinized
Dragon Oil PLC	Scrutinized
Engineers India Ltd.	Scrutinized
Exmar SA	Scrutinized
Gail (India) Ltd.	Scrutinized
Glencore PLC	Scrutinized
Indian Oil Corporation Ltd.	Scrutinized
Maire Tecnimont S.p.A.	Scrutinized
Mangalore Refinery & Petrochemicals Ltd	Scrutinized
Motor Sich	Scrutinized
Nagarjuna Fertilizers & Chemicals Ltd.	Scrutinized
National Aluminum Co. Ltd	Scrutinized
Oil & Natural Gas Corporation Ltd.	Scrutinized
Oil India Ltd	Scrutinized
Outotec Oyj	Scrutinized
PetroChina Co. Ltd.	Scrutinized
Poyry Plc	Scrutinized
PTT Public Company Limited	Scrutinized
SK Networks Co. Ltd.	Scrutinized
Stroytransgaz OAO	Scrutinized
Zio Podolsk Machinery Plant	Scrutinized

Board of Regents Iran Prohibited Company Holdings

6/30/2014

DIRECT HOLDINGS:

Regent universities have no direct holdings in Iran prohibited companies.

INDIRECT HOLDINGS:

Company	Market Values	
	SUI	ISU
Aban Offshore Ltd.		
Arabian Pipes Co		
Bharat Petroleum Corporation Ltd.	\$ 10,864	\$ 2,046
BP plc	\$ 1,019,814	\$ 192,613
Chadormalu Mineral & Ind. Co.		
China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd.		
China Oilfield Services	\$ 574,470	\$ 202,690
China Petroleum & Chemical Corp	\$ 710,933	\$ 229,132
Crompton Graeves	\$ 1,271	\$ 255
Daelim Industrial	\$ 14,675	\$ 2,766
Doosan Co., Ltd	\$ 6,196	\$ 1,173
Dragon Oil PLC		
Engineers India Ltd.		
Exmar SA		
Gail (India) Ltd.	\$ 15,316	\$ 2,885
Glencore PLC	\$ 245,373	\$ 27,059
Indian Oil Corporation Ltd.	\$ 4,505	\$ 904
Maire Tecnimont S.p.A.		
Mangalore Refinery & Petrochemicals Ltd	\$ 719	\$ 144
Motor Sich		
Nagarjuna Fertilizers & Chemicals Ltd.		
National Aluminum Co. Ltd		
Oil & Natural Gas Corporation Ltd.	\$ 57,390	\$ 11,099
Oil India Ltd	\$ 7,470	\$ 1,408
Outotec Oyj		
PetroChina Co. Ltd.	\$ 170,593	\$ 32,189
Poyry Plc		
PTT Public Company Limited	\$ 54,522	\$ 10,218
SK Networks Co. Ltd.	\$ 8,612	\$ 1,635
Stroytransgaz OAO		
Zio Podolsk Machinery Plant		
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	\$ 2,902,723	\$ 718,216

Letters sent 2nd Quarter

COMPANY_NAME

Aban Offshore Ltd.

Arabian Pipes Co

Bharat Petroleum Corporation Ltd.

BP plc

Chadormalu Mineral & Ind. Co.

China Nonferrous Metal Industry`s Foreign Eng. And Const. Co. Ltd.

China Oilfield Services

China Petroleum & Chemical Corp

Crompton Greaves Ltd.

Daelim Industrial

Doosan Co., Ltd

Doosan Heavy Industries and Construction

Dragon Oil Plc

Engineers India Ltd.

Exmar SA

Finmeccanica Spa

Gail (India) Ltd.

Gas Natural SDG

GS Engineering & Construction Corp

GS Holdings

Ilyushin Aviation Complex

Ina-Industrija Nafta DD

Indian Oil Corporation Ltd.

Maire Tecnimont S.p.A.

Mangalore Refinery & Petrochemicals Ltd.

Mitsui & Co. Ltd

Motor Sich

Nagarjuna Fertilizers & Chemicals Ltd.

Oil & Natural Gas Corporation Ltd.

Oil India Ltd

Outotec Oyj

PetroChina Co. Ltd.

Poyry Plc

PTT Public Company Limited

Sinohydro. Group, Ltd.

SK Networks Co. Ltd.

Tupolev Oao

UCL Resources Limited

United Aircraft Corporation

Zio Podolsk Machinery Plant