

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Laboratory Regents Resource Center
Northwest Iowa Regents Resource Center
Quad-Cities Graduate Center
Southwest Iowa Regents Resource Center



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REGENTS**
STATE OF IOWA

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Robert Donley, Executive Director

September 26, 2013

Michael E. Marshall
Secretary of the Senate
State Capitol Building
Des Moines IA 50319


Carmine Boal
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Re: Annual Report – Iran Divestment

Dear Members of the Iowa General Assembly:

Enclosed is the Board of Regents' report for the fiscal year ended June 30, 2013, on divestment activities related to companies doing business in Iran. This annual report is required by Iowa Code §12F.5.

Sincerely,



Robert Donley

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Enclosure

cc: Robin Madison, LSA
Legislative Log

Board of Regents, State of Iowa
Public Fund IRAN Divestment Report

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

D. Holdings

As of: June 30, 2013

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-
						Average Cost of the shares	-	
						Proceeds	-	
						Difference between Cost of shares and Sale of shares:		-

No funds required divestment

D. HOLDINGS

Board of Regents Iran Prohibited Company Holdings

June 30, 2013

DIRECT HOLDINGS

Regent universities have no direct holdings in Sudan prohibited companies

INDIRECT HOLDINGS

Company	Market Values	
	SUI	ISU
Bharat Petroleum Corporation Ltd.	\$5,961	\$1,364
BP plc	\$1,369,407	\$412,534
China Oilfield Services	\$16,288	\$3,727
China Petroleum & Chemical Corp	\$98,906	\$22,653
Crompton Greaves Ltd.	\$224	
Daelim Industrial	\$12,132	\$2,785
Doosan Co., Ltd	\$5,254	\$1,204
Doosan Heavy Industries and Construction	\$9,343	\$2,130
Finmeccanica Spa	\$11,049	\$2,529
Gail (India) Ltd.	\$8,929	\$2,037
Gas Natural SDG	\$38,099	\$8,663
GS Engineering & Construction Corp	\$4,746	\$1,084
GS Holdings	\$12,826	\$2,938
Indian Oil Corporation Ltd.	\$1,476	\$363
Mangalore Refinery & Petrochemicals Ltd.	\$108	\$27
Mitsui & Co. Ltd	\$521,191	\$181,839
MMC Corp Bhd	\$4,007	\$923
Oil & Natural Gas Corporation Ltd.	\$32,684	\$7,632
Oil India Ltd	\$6,314	\$1,443
OMV AG	\$34,250	\$7,854
PetroChina Co. Ltd.	\$124,302	\$28,482
Petrofac	\$25,995	\$4,558
PTT Public Company Limited	\$51,724	\$11,845
SK Networks Co. Ltd.	\$4,084	\$938
Technip	\$254,080	\$88,742
	<u>\$2,653,379</u>	<u>\$798,294</u>