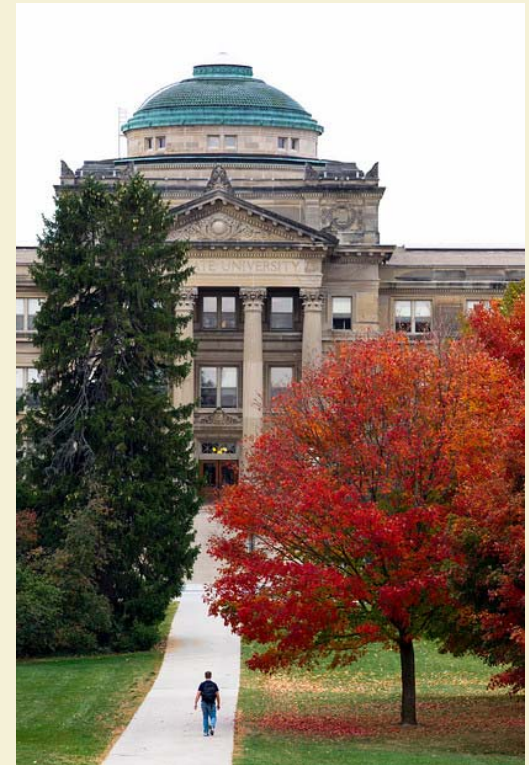


Iowa State University of Science & Technology

- Iowa's land-grant university
- Iowa's university that is focused on science & technology
- Member of Association of American Universities



Our Land-Grant Mission

- **Providing access to high-quality education**
- **Applying research to meet the needs of Iowa, the nation, and world**
- **Extending knowledge to strengthen Iowa's economy and citizens' quality of life**



Responsibility-Centered Financial Management

- **Decentralized financial management**
- **Ability to incorporate incentives**
- **Designed around institutional culture and management styles**

FY2013 Budget Priorities

- **Maintain curricular & extra-curricular quality**
- **College affordability**
- **Invest in research programs of distinction**
- **Continuous process improvement**



FY2013 Budget

Funding Sources

- **\$5.2M restoration of state appropriations**
- **\$23.2M increase in tuition revenue**
- **\$0.7M decrease in indirect cost recovery**
- **\$14.6M in budget reallocations**

FY2013 Budget

Strategic Investments

- **\$8.2M for faculty hires**
- **\$2.6M for enhancing teaching capacity**
- **\$5.3M for enhancing research**
- **\$8.4M for faculty and professional staff salary and benefits**

Strategic Research Partnerships and Key Areas of Opportunity

- **Ames Laboratory of the U.S. Dept. of Energy**
- **U.S. Dept. of Agriculture research laboratories**
- **Bioeconomy & biosciences**
- **Plant, animal & human health**



Strengthening Iowa's Economy

NewLink Genetics

- Cancer vaccine development and production
- Located at the Research Park since the company was founded 13 years ago
- Iowa's first IPO in over three years – raised \$43 million
- Currently employ 86 – project employment at 95 by the end of the year



Strengthening Iowa's Economy

WebFilings



- Established company in August of 2008
- Web-based application to automate SEC filings
- Product launched March 2010 – over 1000 customers
- Over 200 FT employees in Ames – project 350 in Ames in 2013
- This summer over 50 ISU interns
- 60,000 SF building under construction



IOWA STATE UNIVERSITY