



**BOARD OF
REGENTS**
STATE OF IOWA

FUNDING THE FUTURE: STATE APPROPRIATIONS FOR IOWA'S REGENT INSTITUTIONS

Fiscal 2015

Iowa Facts

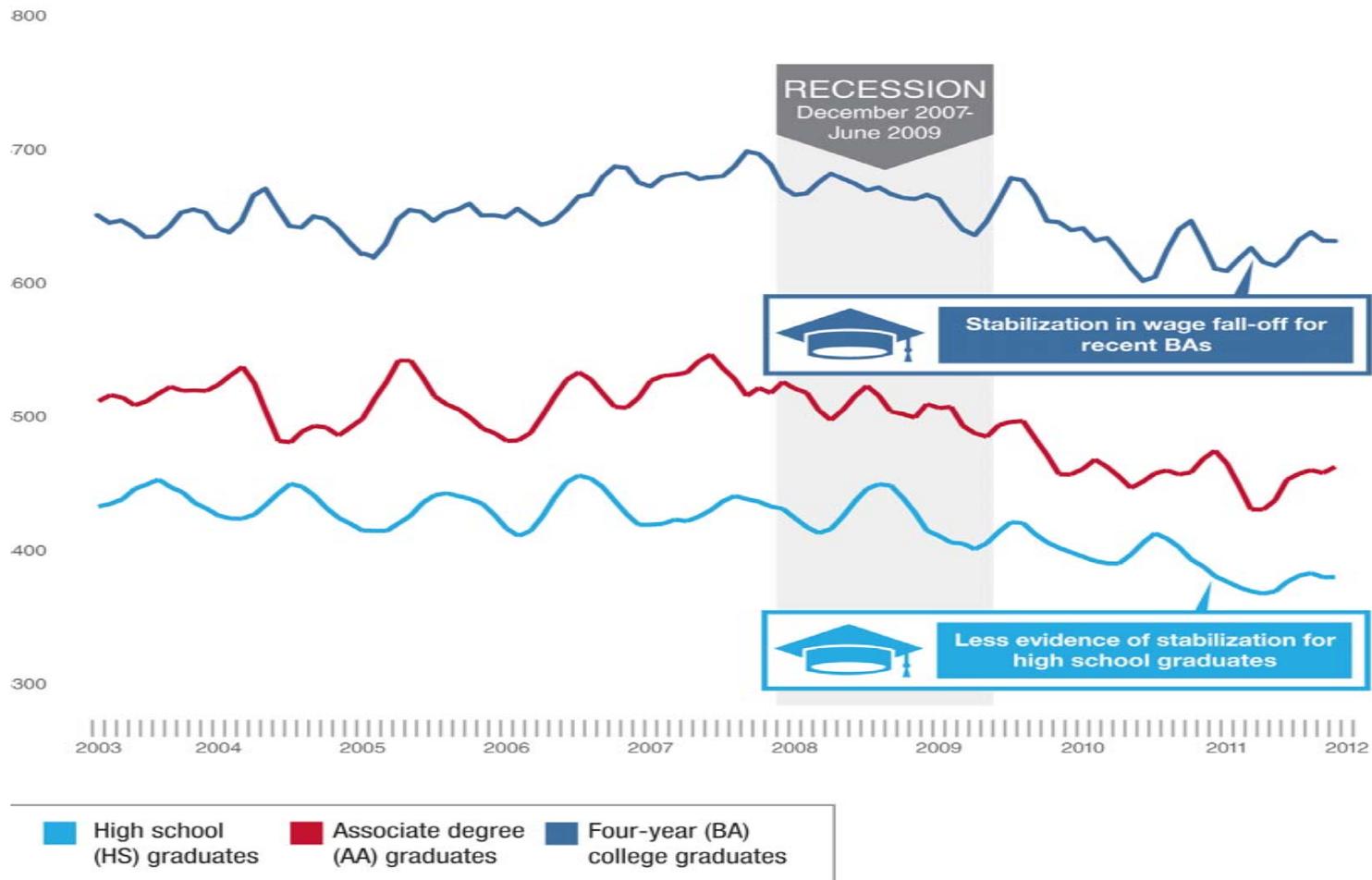
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- ❑ Analysis conducted by Georgetown University shows that fully 60% of jobs in the U.S. will require postsecondary education by 2018.
- ❑ Governor Branstad has set goals to create 200,000 new jobs for Iowans and increase family incomes by 25%.
- ❑ September 2010 report from the Lumina Foundation concludes that Iowa will need to fill 319,000 jobs requiring postsecondary credentials by 2018.
- ❑ Regent institutions are preparing students for the Iowa economy.

Job Recovery

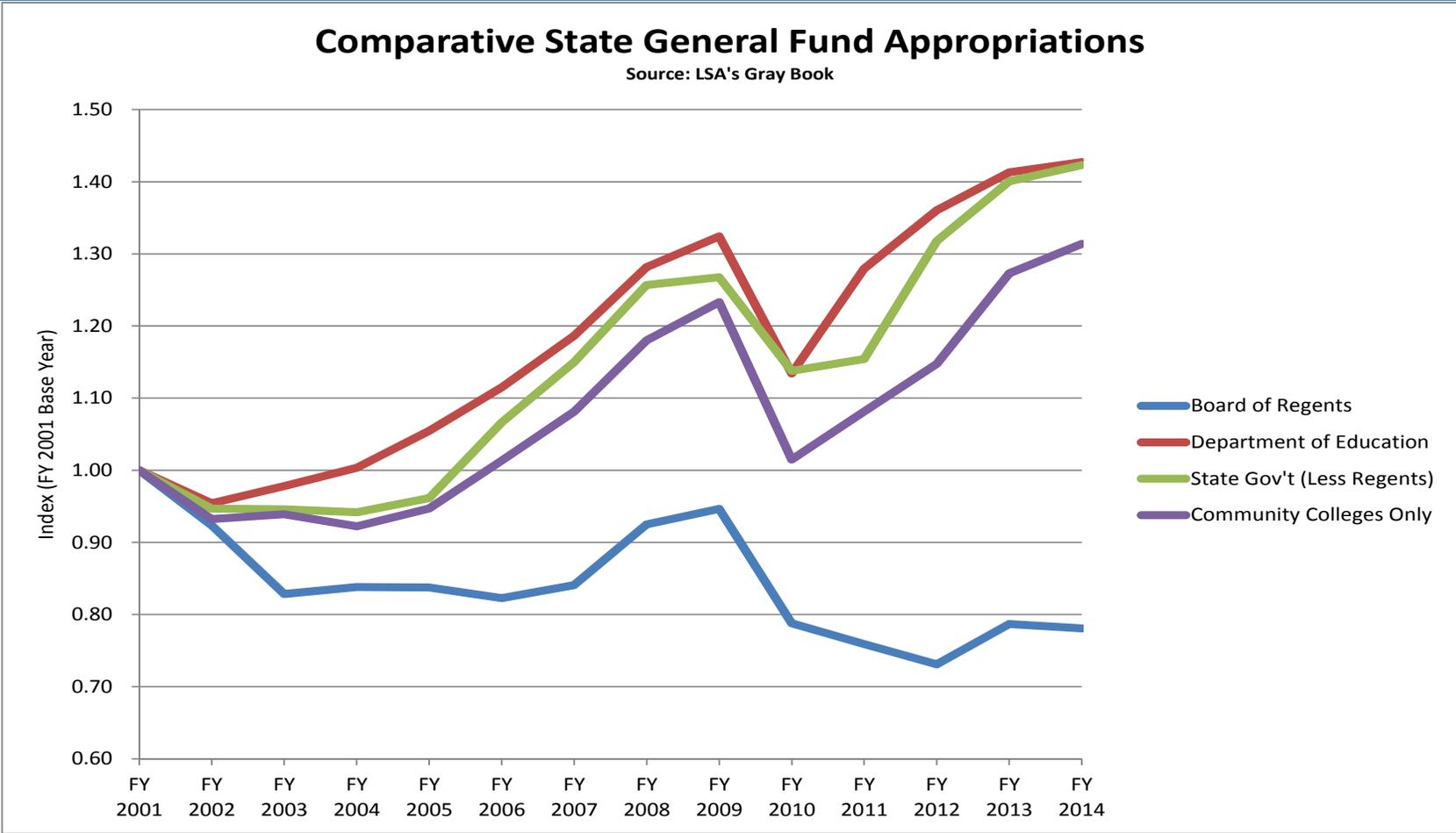
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AVERAGE WEEKLY WAGES



Source: Pew Charitable Trust Economic Mobility Project; Current Population Survey 2003-2011

Comparative State General Fund Appropriations



Source: LSA's Gray Book

Iowa's Public Institutions at a Glance

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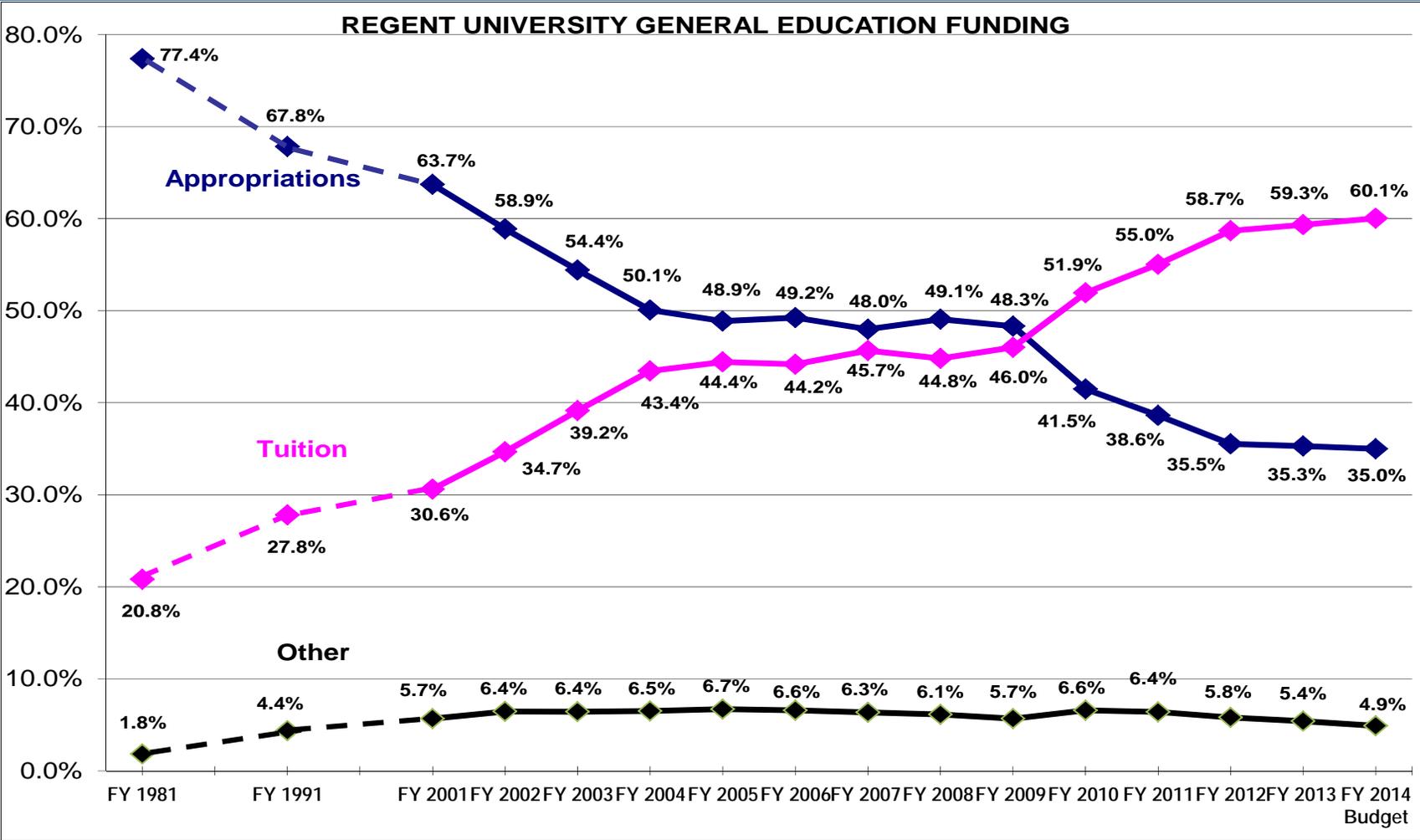
- ❑ The Regent Enterprise has a \$4.9 billion budget, 14.6% funded by State dollars
- ❑ Over 76,000 students will be educated at Regent institutions this year
- ❑ 16,120 degrees were awarded in FY 2012
- ❑ Last year, \$793 million was secured in sponsored research and grants
- ❑ Regent institutions employ over 47,000 Iowans
- ❑ Estimated replacement value of Regent facilities is \$15.8 billion

FY 2015 Operating Appropriations Request

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- Appropriations requests for FY 2015 must be submitted to the State by October 1
- Total incremental request is \$44.2M; 67% for Higher Education
- Regent request covers seven major functional areas:
 - Higher Education
 - Special School Education
 - UIHC IowaCare Program
 - Iowa Public Radio
 - Legislative Special Purpose
 - Economic Development
 - Tuition Replacement

Change in General University Funding Sources



Higher Education Operating Appropriations Request

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- ❑ *Highest Priority* – maintain base funding to support the public universities’ mission of education, outreach and public service: **\$479.3M**
- ❑ Fiscal stabilization for UNI by replacing one-time funds with recurring funds: **\$10M**
- ❑ Incremental funding increase of 4% to support Student Affordability efforts ; **\$19.6M**

Return on Higher Education Operating Appropriations Request

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Base Funding

- Preserve academic programs
- Ensure educational quality
- Attract and retain faculty
- Invest in technology

Student Success

- Promote on-time completion
- Improve advising and student support services
- Find employment or continue on to advanced studies

Affordability

- Freeze tuition
- Provide financial literacy services
- Find efficiencies in operation
- Increase financial aid through alternative sources of funding

Higher Education Special Purpose Appropriations Request

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FY 2014 Recurring Appropriations	\$ 79,387,423
Incremental Funds	2,450,957
Strategic Initiatives	<u>9,518,000</u>
Proposed Total Appropriations	\$ 91,356,380
Total Requested Increase	\$ 11,968,957

Strategic Initiatives

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The logo for SUI is a black downward-pointing chevron shape with the letters "SUI" in white, bold, sans-serif font centered inside.

SUI

- Accelerating Knowledge Economy 3,000,000
- Belin-Blank Academy 500,000

The logo for ISU is a red downward-pointing chevron shape with the letters "ISU" in white, bold, sans-serif font centered inside.

ISU

- Outreach & Innovation* 3,018,000
- *- Ag Experimentation Station, Small Business Development Centers, Cooperative Extension Services, Research Park

The logo for UNI is a purple downward-pointing chevron shape with the letters "UNI" in white, bold, sans-serif font centered inside.

UNI

- UNI-Bachelor of Applied Sciences 1,500,000
- UNI-Entrepreneur Outreach 1,500,000

Total \$9,518,000

Special Schools

FY 2014 Recurring Appropriations	\$ 12,889,582
Incremental Funds	<u>515,583</u>
Proposed Total Appropriations	\$ 13,405,165
Total Requested Increase	\$ 515,583

Economic Development & Commercialization

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Selected Highlights FY 2012

- ❑ 213 new intellectual properties
- ❑ 179 new patent applications; 77 new patents awarded
- ❑ 292 new license and agreements on intellectual property
- ❑ \$17.2 million in royalty and fee income
- ❑ \$105.8 million generated by Iowa companies as a direct result of university technologies
- ❑ 2,933 Iowans employed at 124 companies at the University Research Parks

Economic Development Request

FY 2014 Recurring Appropriations	\$ 8,700,000
Incremental Funds	<u>278,400</u>
Proposed Total Appropriations	\$ 8,978,400
Total Requested Increase	\$ 278,400

Total General Fund Appropriations Request

FY 2014 Recurring Appropriations	\$608,486,871
Incremental Funds	24,695,139
Strategic Initiatives	<u>19,518,000</u>
Proposed Total Appropriations	\$652,700,010
Total Requested Increase	\$ 44,213,139