MEMORANDUM

To:

Board of Regents

From:

Board Office

Subject:

Register of University of Northern Iowa Capital Improvement Business

Transactions for Period of October 17, 2003, Through November 14, 2003

Date:

December 4, 2003

Recommended Action:

Approve the Register of Capital Improvement Business Transactions for the University of Northern Iowa.

Executive Summary:

Requested Approval Project description and budget for the <u>Surface Parking Program 2004</u> project (\$870,000) which would construct new parking lots in the west and central campus areas to meet the demand for additional campus parking.

Background and Analysis:

Surface Parking Program 2004

Project Summary

Amount Date Board Action

Project Description and Total Budget

\$ 870,000 Dec. 2003

Requested

Background

The University reports that the increased utilization of campus facilities has created a demand for additional campus parking areas.

Project Scope

The project, which would meet current and future parking needs, would construct new parking lots along Nebraska Street west of the UNI Event Complex, along Ohio Street west of the Gallagher-Bluedorn Performing Arts Center, and along Wisconsin Street east of Seerley and McCollum Science Halls. (A map indicating the proposed locations for the parking lots is included as Attachment A.)

Work would include excavation, paving, installation of storm sewers, lighting and landscaping, and other associated work.

Funding

Parking Revenues, and/or Master Lease Financing with Repayment from Parking Revenues.

Project Budget

Construction Professional Fees Contingency \$ 695,000 105,000 70,000

TOTAL

\$870,000

Also presented for Board ratification are the two construction contracts awarded by the Executive Director. The register prepared by the University is included in the Regent Exhibit Book.

Sheila Doyle

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Approved:

Gregory S. Nichols