

The Board of Regents, State of Iowa, met on Friday and Saturday, December 7 and 8, 2001, at the West Des Moines Marriott Hotel, West Des Moines, Iowa. The following were in attendance:

December 7-8

Members of the Board of Regents, State of Iowa

Mr. Newlin, President	All sessions
Ms. Ahrens	All sessions
Dr. Arbisser	All sessions
Dr. Becker	All sessions
Mr. Fisher	All sessions
Dr. Kelly	All sessions
Mr. Neil	All sessions
Ms. Nieland	All sessions
Dr. Turner	All sessions

Office of the Board of Regents, State of Iowa

Interim Executive Director Barak	All sessions
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GENERAL

The following business pertaining to general or miscellaneous business was transacted on Friday and Saturday, December 7 and 8, 2001.

EXECUTIVE SESSION. President Newlin requested the Board convene in closed session pursuant to Iowa Code section 21.5(1)(c) to discuss a matter with counsel which is either in litigation or where litigation is imminent; and, pursuant to Iowa Code section 21.5(1)(i) to evaluate the professional competency of individuals whose appointment is being considered.

MOTION: Regent Neil moved to enter into closed session.
Regent Fisher seconded the motion, and upon the roll being called, the following voted:
AYE: Ahrens, Arbisser, Becker, Fisher, Kelly, Neil, Newlin, Nieland, Turner.
NAY: None.
ABSENT: None.

MOTION CARRIED.

The Board having voted at least two-thirds majority resolved to meet in closed session beginning at 3:30 p.m. on Friday, December 7, 2001, and adjourned therefrom at 1:30 p.m. on Saturday, December 8, 2001.

The following business took place upon reconvening in open session:

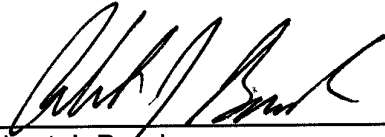
SELECTION OF EXECUTIVE DIRECTOR.

MOTION: Regent Neil moved that the Board of Regents appoint Gregory S. Nichols as Executive Director of the Board of Regents effective February 1, 2002, at a salary of \$126,141 plus the usual fringe benefits. Regent seconded the motion. MOTION CARRIED UNANIMOUSLY.

GENERAL
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ADJOURNMENT.

The meeting of the Board of Regents, State of Iowa, adjourned at 1:45 p.m. on Saturday, December 8, 2001.

A handwritten signature in black ink, appearing to read "Robert J. Barak", written over a horizontal line.

Robert J. Barak
Interim Executive Director

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