

**MEMORANDUM**

**To:** Board of Regents  
**From:** Board Office  
**Subject:** Final Approval of 2002-2003 Residence Systems Rates  
**Date:** April 8, 2002

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**Recommended Action:**

Approve the university proposed rates for family housing, student apartments, residence halls, and dining contracts for the 2002-2003 academic year as presented in Attachments A, B, and C.

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**Executive Summary:**

Residence systems, which include dining services, are operated by each of the Regent universities as part of their educational responsibilities. The residence systems improve the quality of students' university experiences through broad-based programs focused on educational, social, cultural, and recreational interests. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements.

At its March 2002 Board meeting, the Board received a comprehensive governance report regarding the residence systems of the three Regent universities. The governance report included the annual residence system reports, which detailed various actual occupancy and financial information of the residence systems for FY 2001, and the ten-year plans that provide enrollment and occupancy projections into the future. These plans indicate a steady demand for Regent residence system housing.

The Board also considered the proposed rate increases for residence halls, apartments, and board contracts for the 2002-2003 academic year and the FY 2003 proposed budgets. The residence system budgets are scheduled to be finalized at the July Board meeting.

Proposed Rates  
Unchanged

This month, the Board is requested to approve the residence system rate increases, which are unchanged from those presented at the March meeting.

Proposed Rates  
2002 - 2003

The universities proposed rate increases for 2002-2003 for a double occupancy room with full board are as follows:

	2001 - 2002 Rate	2002 - 2003 Proposed Rate	\$ Increase	% Increase
University of Iowa	\$4,671	\$5,255	\$584	12.5%
Iowa State University	\$4,666	\$5,020	\$354	7.6%
University of Northern Iowa	\$4,398	\$4,640	\$242	5.5%

These residence system increases compare to average increases over the last ten years (ending Fall 2001) of 4.5% for SUI, 5.1% for ISU, and 5.9% for UNI.

Current room and board rates compared to peer institutions are the second lowest at SUI, ISU, and UNI.

Total Student  
Increase

When combining the tuition and fee increases approved in Fall 2001 with the proposed residence system increases, the total incremental cost to an undergraduate student would be \$1,253 at SUI, \$1,022 at ISU, and \$920 at UNI.

The residence system rates provide the revenue base for operations as well as maintenance and capital improvements of the residence systems. The rate increases will provide the necessary funding for increased operating expenditures, debt service, and planned improvements.

Rate Notification

Iowa Code §262.9 (18) requires notification to students 30 days prior to action by the Board to increase tuition, charges and fees at the Regent universities. The student government offices at each of the Regent universities received written notification of the proposed increases and a copy of the March 2002 docket memorandum on March 5, 2002.

**Strategic Plan:**

The Board's strategic plan, Key Result Area 4 on accountability, requires the Board to exercise effective stewardship of institutional resources including facilities, in order to maintain the confidence and support of the public in the utilization of existing financial resources. Additionally, the covenants for bonds issued for new construction and renovations of residence systems require the Board and the institutions to keep the facilities in good repair, working order, and operating condition. Each residence system is expected to operate its system on a revenue-producing basis, and use and apply its resources appropriately.

**Background:**

Each university's Department of Residence has many responsibilities, including managing residence hall and apartment utilization as well as summer conference housing; providing social, cultural, and educational programs such as learning communities and student councils; and providing dining services including catering, convenience stores, nutrition education, athletic department support, and child care support.

The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements.

The Departments of Residence at the three Regent universities collectively maintain and operate a total of 6.6 million square feet of facilities. The replacement value of these facilities totals \$1.13 billion.

**FY 2001 Residence System Data**

	<u>Gross Square Feet</u>	<u>Facility Replacement Value</u>	<u>Gross Revenues</u>	<u>Outstanding Bonds *</u>	<u>Occupancy Residence Halls / Apartments</u>
SUI	2.2 million	\$401.2 million	\$30.2 million	\$33.2 million	6,240
ISU	2.9 million	483.3 million	46.5 million	101.6 million	9,333
UNI	<u>1.5 million</u>	<u>248.8 million</u>	<u>24.5 million</u>	<u>31.1 million</u>	<u>4,959</u>
Total	6.6 million	\$1,133.3 million	\$101.2 million	\$165.9 million	20,532

\* As of June 30, 2001

\*\* Fall 2000

In 1998, the Board requested that the universities place greater emphasis on long-term planning for significant renovations and capital replacement of the aging residence system facilities. The universities have completed more comprehensive ten-year plans and, as a result, require more bond financing to renovate or replace the aging facilities.

In the past four calendar years, bonding activity for residence hall facilities has increased significantly as identified in the following table:

**Bonding Activity for Residence Hall Facilities  
(Millions)**

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
University of Iowa	---	\$10.0	\$16.0	\$13.7
Iowa State University	\$14.0	34.3	9.5	21.7
University of Northern Iowa	---	7.0	14.0	---

More activity for residence system renovation is expected for 2002. The bond covenants for the residence systems require audit reports, which are annually provided to the Board.

**Analysis:**

Proposed Rates  
2002-2003

Each of the Regent universities has proposed rate increases for residence hall room and board, and student apartment rent, for the 2002-2003 academic year as identified in the following table. The proposed increases in the basic room and board rates form the basis for rate increases in other housing and dining contract choices.

RESIDENCE HALL RATES  
DOUBLE OCCUPANCY ROOMS WITH FULL BOARD

	2001 - 2002 Rate	2002 - 2003 Proposed Rate	\$ Increase	% Increase
University of Iowa	\$4,671	\$5,255	\$584	12.5%
Iowa State University	\$4,666	\$5,020	\$354	7.6%
University of Northern Iowa	\$4,398	\$4,640	\$242	5.5%

2002 - 2003  
PROPOSED APARTMENT RATES

	Average Increase
University of Iowa	7.8%
Iowa State University	6.9%
University of Northern Iowa	5.1%

INCREMENTAL COSTS TO UNDERGRADUATE RESIDENT STUDENTS

	Tuition & Fees 2002-2003	Proposed Residence System 2002-03	Total Incremental Costs	Total % Increase
University of Iowa	\$669	\$584	\$1,253	15.3%
Iowa State University	668	354	1,022	12.6%
University of Northern Iowa	678	242	920	11.7%

The proposed residence system rate increases when combined with the tuition and fee increases approved in Fall 2001, result in total incremental increases to an undergraduate resident student for double occupancy and full board of \$1,253 at SUI, \$1,022 at ISU, and \$920 at UNI.

Proposed rate increases for all residence hall, board options, and apartment units of the individual universities are provided in Attachments A, B, and C.



Deb A. Hendrickson

Approved: 

Gregory S. Nichols

The University of Iowa  
Residence System Rates--Proposed Rate Schedule

	Present Rates	Proposed Rates	Increase	
			Amount	Percent
<b>Residence Halls Academic Year 2002-03</b>				
<b>Basic Room Rates (per person) *</b>				
Single	3,018	3,346	328	10.87%
Double	2,521	2,795	274	10.87%
Triple	2,123	2,354	231	10.88%
Multiple	\$ 1,830	\$ 2,029	\$ 199	10.87%
* Includes \$74.00 for bundled telecommunications services. The bundled package actually provides an estimated average reduction in total costs of \$60 per student. Factoring in the total savings, the effective rate increase for each of these rooms is 6.05%				
<b>Additional Rate Per Room For:</b>				
Rooms with airconditioning	427	473	46	10.77%
Rooms with private bath	1,449	1,607	158	10.90%
Rooms with kitchen units	370	410	40	10.81%
Suites	1,022	1,133	111	10.86%
<b>Temporary Housing (per person)</b>				
(daily rate)	2.00	5.00	3	150.0%
<b>Board Rates **</b>				
Full Board (20 meals per week)	2,150	2,460	310	14.42%
Any 14 meals per week	2,055	2,360	305	14.84%
Any 10 meals per week	1,960	2,260	300	15.31%
** Includes \$200 (\$100 per semester) of Hawkeye Dollars in the proposed rates that was charged separately last year.				
<b>Residence Halls Summer Session 2003</b>				
<b>Basic Room Rates (per person)</b>				
Single	\$ 730	\$ 809	\$ 79	10.82%
Double	610	676	66	10.82%
Triple	514	570	56	10.89%
Multiple	443	491	48	10.84%
<b>Additional Rate Per Room For:</b>				
Rooms with airconditioning	427	473	46	10.77%
Rooms with private bath	352	390	38	10.80%
Rooms with kitchen units	89	99	10	11.24%
<b>Board Rates (7-day plans)</b>				
Full Board (20 meals per week)	583	610	27	4.63%
Any 14 meals per week	557	583	26	4.67%
Any 10 meals per week	531	556	25	4.71%
<b>Family Housing/University Apartments</b>				
<b>Hawkeye Court</b>				
1 Bedroom	346	373	27	7.80%
2 Bedroom	393	423	30	7.63%
<b>Hawkeye Drive</b>				
2 Bedroom	475	512	37	7.79%
<b>Staff &amp; Faculty (Additional)</b>	20	20		

All rates include water, local telephone service and one telephone per apartment. Other than heat in Hawkeye Drive, gas and electricity are paid by the tenant directly to the local utility company as metered. All units are unfurnished.

**IOWA STATE UNIVERSITY: PROPOSED RESIDENCE SYSTEM RATES**

**ACTIONS REQUESTED**

*Approval of the proposed rate schedule for the residence halls to be effective May 12, 2002, single student apartments to be effective August 11, 2002, and family apartment housing units to be effective July 1, 2002.*

**Academic Year 2002-2003**

**Undergraduate Residence Room and Board**

		<b>Room and Board Combined</b>			
		Present Rate	Proposed Rate	\$ Increase	% Increase
Double - Standard	Plan A	\$4,666	\$5,020	\$354	7.6%
	Plan B	\$4,616	\$4,968	\$352	7.6%
	Plan C	\$4,590	\$4,940	\$350	7.6%
	Plan D	\$4,526	\$4,872	\$346	7.6%
Double - Knapp Storms	Plan A	\$4,666	\$4,790	\$124	2.7%
	Plan B	\$4,616	\$4,738	\$122	2.6%
	Plan C	\$4,590	\$4,710	\$120	2.6%
	Plan D	\$4,526	\$4,642	\$116	2.6%
Double - Maple	Plan A	\$5,006	\$5,394	\$388	7.8%
	Plan B	\$4,956	\$5,342	\$386	7.8%
	Plan C	\$4,930	\$5,314	\$384	7.8%
	Plan D	\$4,866	\$5,246	\$380	7.8%
Suite - Maple	Plan A	\$5,145	\$5,544	\$399	7.8%
	Plan B	\$5,095	\$5,492	\$397	7.8%
	Plan C	\$5,069	\$5,464	\$395	7.8%
	Plan D	\$5,005	\$5,396	\$391	7.8%
Suite - Westgate	Plan A	\$5,716	\$6,164	\$448	7.8%
	Plan B	\$5,666	\$6,112	\$446	7.9%
	Plan C	\$5,640	\$6,084	\$444	7.9%
	Plan D	\$5,576	\$6,016	\$440	7.9%
Suite - Union Drive	Plan A		\$6,168		
	Plan B		\$6,116		
	Plan C		\$6,088		
	Plan D		\$6,020		

**Board Plans with Dining Dollar\$ (Available to All Students)**

**Board and Meal Plans Only**

Plan A	20 meals/week + \$100 Dining Dollar\$	\$2,074	\$2,198	\$124	6.0%
Plan B	14 meals/week + \$100 Dining Dollar\$	\$2,024	\$2,146	\$122	6.0%
Plan C	15 meals/week + \$100 Dining Dollar\$	\$1,998	\$2,118	\$120	6.0%
Plan D	10 meals/week + \$100 Dining Dollar\$	\$1,934	\$2,050	\$116	6.0%

**Meal Plans with Dining Dollar\$ (Available to Hawthorn Court, Wallace, Wilson, Buchanan residents & Commuters)**

200 meals/yr + \$400 Dining Dollar\$	\$1,570	\$1,640	\$70	6.0%
100 meals/yr + \$600 Dining Dollar\$	\$1,196	\$1,232	\$36	6.0%
5 meals/week + \$100 Dining Dollar\$	\$1,046	\$1,104	\$58	6.0%
\$2400 Dining Dollar\$	\$2,250	\$2,250	\$0	0.0%
\$1600 Dining Dollar\$	\$1,500	\$1,500	\$0	0.0%
\$1200 Dining Dollar\$	\$1,130	\$1,130	\$0	0.0%
\$800 Dining Dollar\$	\$760	\$760	\$0	0.0%

**\*\*Costs of Westgate Hall and Union Drive Suite 1 suites are comparable due to the fact that Westgate suites are single occupancy and Union Drive Suite 1 suites are double occupancy.**

**IOWA STATE UNIVERSITY**  
**Undergraduate Rooms, Suites & Apartments**

Room Only

**Lower Division Neighborhood** (To be effective May 12, 2002)

	Present Rate	Proposed Rate	\$ Increase	% Increase
<i>Dormitories</i>				
Double - Standard	\$2,592	\$2,822	\$230	8.9%
Double - Knapp Storms	\$2,592	\$2,592	\$0	0.0%
Double - Maple	\$2,932	\$3,196	\$264	9.0%
Single - Standard	\$3,358	\$3,658	\$300	8.9%
Single - Knapp Storms	\$3,358	\$3,358	\$0	0.0%
Super Single - Standard	\$3,642	\$3,966	\$324	8.9%
Super Single - Knapp Storms	\$3,642	\$3,642	\$0	0.0%
Super Single - Maple	\$3,982	\$4,340	\$358	9.0%
<i>Suites</i>				
Suite - Westgate	\$3,642	\$3,966	\$324	8.9%
Suite - Maple	\$3,071	\$3,346	\$275	9.0%
Suite - Union Drive		\$3,966		

**Upper Division Neighborhood**

*Dormitories* (To be effective May 12, 2002)

Super Single - Wallace Wilson	\$3,642	\$3,970	\$328	9.0%
Single - Wallace Wilson	\$3,358	\$3,694	\$336	10.0%

*Suites* \* (To be effective May 12, 2002)

Single - Buchanan	\$350	\$366	\$16	4.6%
Double-Buchanan	\$270	\$283	\$13	4.8%

*Apartments* (To be effective August 11, 2002)

<i>12 month contract</i>				
2 Bedroom Apartment Shared	\$4,140	\$4,140	\$0	0.0%
4 Bedroom Apartment Single	\$4,680	\$4,680	\$0	0.0%
4 Bedroom Apartment Plus	\$5,100	\$5,100	\$0	0.0%
2 Bedroom Apartment Super Single	\$5,580	\$5,792	\$212	3.8%
<i>9 month contract</i>				
2 Bedroom Apartment Shared	\$3,105	\$3,229	\$124	4.0%
4 Bedroom Apartment Single	\$3,510	\$3,826	\$316	9.0%
4 Bedroom Apartment Plus	\$3,825	\$4,170	\$345	9.0%
2 Bedroom Apartment Super Single	\$4,185	\$4,604	\$419	10.0%
<i>3 month contract (Summer only)</i>				
2 Bedroom Apartment Shared	\$1,035	\$1,076	\$41	4.0%
4 Bedroom Apartment Single	\$1,170	\$1,275	\$105	9.0%
4 Bedroom Apartment Plus	\$1,275	\$1,390	\$115	9.0%
2 Bedroom Apartment Super Single	\$1,395	\$1,535	\$140	10.0%

*Meal plans are offered, but not required, at Hawthorn Court Apartments.*

**Optional Dormitory Room Alternatives - Individual**

(To be effective May 12, 2002)

Add-on for Semester Break Housing	\$189	\$208	\$19	10.1%
Add-on for Air-conditioning for Acad. Year	\$61	\$68	\$7	11.5%

\* Monthly rates

IOWA STATE UNIVERSITY

Summer Session 2002

Undergraduate Dormitory Room and Board  
(To be effective May 12, 2002)

Room and Board Combined

			Present Rate	Proposed Rate	\$ Increase	% Increase	
Double - Standard	\$728	20 meals	\$565	\$1,210	\$1,293	\$83	6.9%
Double - Standard	\$728	14 meals	\$552	\$1,198	\$1,280	\$82	6.8%
Double - Standard	\$728	15 meals	\$543	\$1,189	\$1,271	\$82	6.9%
Double - Standard	\$728	10 meals	\$525	\$1,172	\$1,253	\$81	6.9%
Single - Standard	\$917	20 meals	\$565	\$1,386	\$1,482	\$96	6.9%
Single - Standard	\$917	14 meals	\$552	\$1,374	\$1,469	\$95	6.9%
Single - Standard	\$917	15 meals	\$543	\$1,365	\$1,460	\$95	7.0%
Single - Standard	\$917	10 meals	\$525	\$1,348	\$1,442	\$94	7.0%
<b>Board Plans Only</b>							
20 meals	\$565	20 meals	\$533	\$565	\$32	6.0%	
14 meals	\$552	14 meals	\$521	\$552	\$31	6.0%	
15 meals	\$543	15 meals	\$512	\$543	\$31	6.1%	
10 meals	\$525	10 meals	\$495	\$525	\$30	6.1%	
<b>Room Plans Only</b>							
Double - Standard			\$677	\$728	\$51	7.5%	
Super Single - Standard			\$917	\$1,009	\$92	10.0%	
Single - Standard			\$853	\$917	\$64	7.5%	

University Family and Graduate Student Housing\*

(To be effective July 1, 2002)

Schilletter Village

Students - Standard	\$475	\$499	\$24	5.1%
Students - Large	\$485	\$509	\$24	4.9%
Staff	\$620	\$651	\$31	5.0%
ADA Renovated	\$495	\$520	\$25	5.1%

Mortenson Road

Students	\$440	\$462	\$22	5.0%
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University Village (2 Bedroom)

Students - Standard	\$450	\$482	\$32	7.1%
Students - Large	\$460	\$492	\$32	7.0%
Students One Level	\$440	\$462	\$22	5.0%
Staff	\$600	\$630	\$30	5.0%

University Village (1 Bedroom)

Students	\$410	\$431	\$21	5.1%
Staff	\$600	\$630	\$30	5.0%

\* Monthly rates



UNIVERSITY OF NORTHERN IOWA  
Cedar Falls, Iowa

March , 2002

RESIDENCE SYSTEM RATE CHANGES

The following table contains the rate schedule presently in force in the University residence system and the schedule proposed effective beginning the 2002-2003 academic year. All rates are in terms of the academic year unless noted otherwise.

RESIDENCE HALL HOUSING PROPOSED RATES  
EFFECTIVE FALL SEMESTER 2002

ROOM AND FULL BOARD	Current Rate	Proposed Rate	Dollar Increase	Percent Increase
<b>ACADEMIC YEAR</b>				
Double Occupancy				
Residence Hall (w/o air)	\$4,398.00	\$4,640.00	\$242.00	5.50%
Bartlett Hall (air)	\$4,467.00	\$4,713.00	\$246.00	5.51%
Physical Single				
Residence Hall (w/o air)	\$5,098.00	\$5,340.00	\$242.00	4.75%
Bartlett Hall (air)	\$5,167.00	\$5,413.00	\$246.00	4.76%
Double as Single				
Residence Hall (w/o air)	\$5,398.00	\$5,640.00	\$242.00	4.48%
Bartlett Hall (air)	\$5,467.00	\$5,713.00	\$246.00	4.50%
<b>SUMMER 8 WEEK RATES</b>				
Double Occupancy				
Residence Hall (w/o air)	\$1,099.50	\$1,160.00	\$60.50	5.50%
Bartlett Hall (air)	\$1,150.00	\$1,211.50	\$61.50	5.35%
Physical Single				
Residence Hall (w/o air)	\$1,274.50	\$1,335.00	\$60.50	4.75%
Bartlett Hall (air)	\$1,324.75	\$1,386.25	\$61.50	4.64%
Double as Single				
Residence Hall (w/o air)	\$1,349.50	\$1,410.00	\$60.50	4.48%
Bartlett Hall (air)	\$1,399.75	\$1,461.25	\$61.50	4.39%

UNIVERSITY OF NORTHERN IOWA

SUMMER PER WEEK RATES	Current Rate	Proposed Rate	Dollar Increase	Percent Increase
Double Occupancy				
Residence Hall (w/o air)	\$137.44	\$145.00	\$7.56	5.50%
Bartlett Hall (air)	\$143.75	\$151.44	\$7.69	5.35%
Physical Single				
Residence Hall (w/o air)	\$159.31	\$166.88	\$7.56	4.75%
Bartlett Hall (air)	\$165.59	\$173.28	\$7.69	4.64%
Double as Single				
Residence Hall (w/o air)	\$168.69	\$176.25	\$7.56	4.48%
Bartlett Hall (air)	\$174.97	\$182.66	\$7.69	4.39%
<b>ROOM OPTION ONLY</b>				
Bartlett Hall – Academic Year				
Double Occupancy	\$2,079.00	\$2,205.00	\$126.00	6.06%
Physical Single	\$2,779.00	\$2,905.00	\$126.00	4.53%
Double as Single	\$3,079.00	\$3,205.00	\$126.00	4.09%
ROTH Academic Year – Double Occupancy				
8 Person Suite	\$2,347.00	\$2,441.00	\$94.00	4.01%
6 Person Apartment	\$2,788.00	\$2,900.00	\$112.00	4.02%
4 Person Apartment	\$2,788.00	\$2,900.00	\$112.00	4.02%
2 Person Apartment	\$3,226.00	\$3,355.00	\$129.00	4.00%
ROTH Academic Year – Single Occupancy				
8 Person Suite	\$3,116.00	\$3,241.00	\$125.00	4.01%
6 Person Apartment	\$3,676.00	\$3,823.00	\$147.00	4.00%
4 Person Apartment	\$3,676.00	\$3,823.00	\$147.00	4.00%
2 Person Apartment	\$4,238.00	\$4,408.00	\$170.00	4.01%
Bartlett Hall – 8 Week Summer Session				
Double Occupancy	\$553.00	\$584.00	\$31.50	5.70%
Physical Single	\$727.75	\$759.25	\$31.50	4.33%
Double as Single	\$802.75	\$834.25	\$31.50	3.92%
ROTH-8 Wk Summer Session Double Occupancy				
8 Person Suite	\$586.75	\$610.25	\$23.50	4.01%
6 Person Apartment	\$697.00	\$725.00	\$28.00	4.02%
4 Person Apartment	\$697.00	\$725.00	\$28.00	4.02%
2 Person Apartment	\$806.50	\$838.75	\$32.25	4.00%

UNIVERSITY OF NORTHERN IOWA

ROTH-8 Wk Summer Session Single Occupancy	Current Rate	Proposed Rate	Dollar Increase	Percent Increase
8 Person Suite	\$779.00	\$810.25	\$31.25	4.01%
6 Person Apartment	\$919.00	\$955.75	\$36.75	4.00%
4 Person Apartment	\$919.00	\$955.75	\$36.75	4.00%
2 Person Apartment	\$1,059.50	\$1,102.00	\$42.50	4.01%
<b>Bartlett Hall Summer Session/per week</b>				
Double Occupancy	\$69.13	\$73.06	\$3.94	5.70%
Physical Single	\$90.97	\$94.91	\$3.94	4.33%
Double as Single	\$100.34	\$104.28	\$3.94	3.92%
<b>ROTH Summer Session Double Occupancy/per wk</b>				
8 Person Suite	\$73.34	\$76.28	\$2.94	4.01%
6 Person Apartment	\$87.13	\$90.63	\$3.50	4.02%
4 Person Apartment	\$87.13	\$90.63	\$3.50	4.02%
2 Person Apartment	\$100.81	\$104.84	\$4.03	4.00%
<b>ROTH Summer Session Single Occupancy/per wk</b>				
8 Person Suite	\$97.38	\$101.28	\$3.91	4.01%
6 Person Apartment	\$114.88	\$119.47	\$4.59	4.00%
4 Person Apartment	\$114.88	\$119.47	\$4.59	4.00%
2 Person Apartment	\$132.44	\$137.75	\$5.31	4.01%
<b>MEAL PLANS</b>				
<b>Academic Year</b>				
Option 1 - 19 MEALS (\$100 Dining Dollars)	\$2,388.00	\$2,508.00	\$120.00	5.03%
Option 2 - 14 MEALS (\$200 Dining Dollars)	\$2,328.00	\$2,445.00	\$117.00	5.03%
Option 3 - 10 MEALS (\$150 Dining Dollars)	\$2,188.00	\$2,188.00	\$0.00	0.00%
<b>Summer 8 Week Rate</b>				
Option 1 - 19 MEALS	\$597.00	\$627.00	\$30.00	5.03%
Option 2 - 14 MEALS	\$582.00	\$611.25	\$29.25	5.03%
Option 3 - 10 MEALS	\$547.00	\$547.00	\$0.00	0.00%
<b>Summer Per Week Rate</b>				
Option 1 - 19 MEALS	\$74.63	\$78.38	\$3.75	5.03%
Option 2 - 14 MEALS	\$72.75	\$76.41	\$3.66	5.03%
Option 3 - 10 MEALS	\$68.38	\$68.38	\$0.00	0.00%

A twelve-dollar residence activity fee is added to the above rates for the academic year.

Contract revenue is divided as follows: housing - 45%; dining 55%

A \$11.50 per week credit per student will be granted for a double room occupied as a triple as of the first day of the third week of classes. Credits will be applied against a student's university bill.

**UNIVERSITY OF NORTHERN IOWA  
 APARTMENT HOUSING PROPOSED RATES  
 EFFECTIVE JULY 1, 2002**

<b>HILLSIDE COURTS</b>	<b>Number of Units</b>	<b>Current Monthly Rate</b>	<b>Proposed Monthly Rate</b>	<b>Dollar Increase</b>	<b>Percent Increase</b>
One bedroom (1972) air conditioned	80	\$283.50	\$300.00	\$16.50	5.82%
Two bedroom (1972) window air	102	\$351.00	\$370.00	\$19.00	5.41%
Two bedroom (1972) central air	52	\$367.00	\$386.00	\$19.00	5.18%
Two bedroom, two story (1972) air Conditioned	42	\$420.00	\$435.00	\$15.00	3.57%
Four bedroom central air	1	\$611.00	\$635.00	\$24.00	3.93%
<b>JENNINGS DRIVE</b>					
Two bedroom (1978) air conditioned	40	\$404.00	\$425.00	\$21.00	5.20%
<b>COLLEGE COURTS</b>					
Two bedroom (1956 & 1958) no air Conditioning	48	\$315.00	\$330.00	\$15.00	4.76%
<b>TOTAL UNITS</b>	365				