

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Approval of Parking Rates
Date: April 12, 2004

Recommended Action:

Approve the parking rate increases at the three Regent universities.

Executive Summary:

Rates Unchanged At its March meeting, the Board gave preliminary consideration to the proposed parking rate increases at the Regent Universities. The proposals are unchanged from those presented in March and result in the following:

- The University of Iowa annual charges would range from \$38 - \$684.
- Iowa State University annual charges would range from \$35 - \$665.
- University of Northern Iowa annual charges would range from \$5 - \$285.

Parking systems at the universities provide many services including patrol, maintenance, repair, snow removal, resurfacing, and construction. The parking systems also provide meters, signage, salt and sand, equipment, and supplies.

Rate Notification The Code of Iowa requires notification to students 30 days prior to action by the Board to increase tuition, charges, and fees at the Regent universities.

Written notices of the proposed increases and a copy of the March 2004 docket memorandum were sent to the student government body representatives at each of the Regent universities on March 4, 2004.

Background:

Iowa Code Iowa Code, Chapter 262, allows the Board to make rules regarding policing, control, and regulation of traffic and parking on the property of any institution under its control. The Code also requires notification to students 30 days prior to action by the Board to increase charges or fees at the Universities.

Iowa Administrative Code The Administrative Code requires that any fees or charges for parking, monetary sanctions, or modifications to traffic and parking regulations be approved by the Board.

Parking Systems Each university has parking systems that are self-supporting. User fees and fines, not state appropriations, support the operations, maintenance, and capital improvements of the parking systems.

Parking systems at the universities provide many services including patrol, maintenance, repair, snow removal, resurfacing, and construction. The parking systems also provide meters, signage, salt and sand, equipment, and supplies.

Committees at each of the universities oversee parking operations and propose changes to parking and traffic regulations as well as fees and fines for their respective university's comprehensive parking program.

No Changes from March In March, the Board was provided with details for each parking system including the long-range parking plan, additional revenue usage, FY 2004 improvements, and information on the oversight committees. That information has not been included in this memorandum.

Parking rate approvals requested for FY 2005 are summarized on pages 4 – 5. There are no changes from the March presentation.

Financial information for the three parking systems, including actual numbers for FY 2003 and estimated numbers for FY 2004 and FY 2005 are summarized on page 6.

No approvals are requested for changes to the parking manuals or violation rates at any of the universities.

University of Iowa Parking Rate Proposals

Parking System Approximately 14,200 parking spaces are available for patients, visitors, faculty, staff, and students.

Outstanding bond indebtedness on the University of Iowa parking system as of June 30, 2003 totaled \$9.8 million. A principal payment of \$405,000 was made on July 1, 2003. The Board's bond issuance schedule, approved at the November 2003 Board meeting, includes the sale of \$19.0 million of SUI parking system bonds in May of 2004.

Approval Requested The University requests approval for increases to the published parking rates. Annual charges for FY 2005 would range from \$38 - \$684.

The increases previously approved by the Board in April 2002 as part of a multi-year plan are noted in the table.

Iowa State University Parking Rate Proposals

Parking System Approximately 18,000 parking spaces are available for visitors, faculty, staff, and students on campus.

Outstanding bond indebtedness on the Iowa State University parking system as of June 30, 2003 totaled \$6.1 million. A principal payment of \$185,000 was made on July 1, 2003. The Board's bond issuance schedule, approved at the November 2003 Board meeting, does not include any sales of parking system bonds for ISU in calendar year 2004.

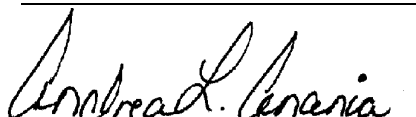
Approval Requested The University requests approval for increases to the parking rate schedule. Annual charges for FY 2005 would range from \$35 to \$665.


University of Northern Iowa Parking Rate Proposals

Parking System Nearly 8,200 parking spaces are available for visitors, faculty, staff, and students.

The University of Northern Iowa does not have any outstanding bond indebtedness on its parking system and does not anticipate the issuance of bonds for this system in the near future.

Approval Requested The University requests approval for increases to the parking rate schedule. Annual charges for FY 2005 would range from \$5 to \$285.


Andrea L. Anania

Approved: 
Gregory S. Nichols

Annual Parking
Rates – FY 2005

University of Iowa

Permit Type	Actual FY 2004	Proposed Increase	Percent Increase	Proposed FY 2005
Annual Rate Basis				
FACULTY / STAFF / STUDENT				
Prepaid Meter Permits ²	\$612.00	\$72.00	\$11.8%	\$684.00
Ramp Reserved ^{1, 2}	612.00	72.00	11.8%	684.00
Ramp Night ²	408.00	48.00	11.8%	456.00
Surface Reserved ^{1, 2}	408.00	48.00	11.8%	456.00
Bus Pass with parking ²	276.00	0.00	0.0%	276.00
Surface Night ²	204.00	24.00	11.8%	228.00
Commuter ^{1, 2}	180.00	12.00	6.7%	192.00
Bus Pass without parking ²	120.00	0.00	0.0%	120.00
Motorcycle	51.00	6.00	11.8%	57.00
Vanpool ⁵	336 -1,032	--	--	Variable
STUDENT ONLY				
9-MONTH PERMITS				
R Permit	\$459.00	\$54.00	11.8%	\$513.00
Storage ^{1, 3}	207.00	9.00	4.3%	216.00
Surface Night	153.00	18.00	11.8%	171.00
Commuter	135.00	9.00	6.7%	144.00
Motorcycle	34.00	4.00	11.8%	38.00
SEMESTER PASSES				
Bus Pass with parking	80.00	0.00	0.0%	80.00
Bus Pass without parking	50.00	0.00	0.0%	50.00
Hourly Rate Basis				
FACULTY / STAFF / STUDENT / PUBLIC				
7-Day Patient Ramp Pass	\$24.00	\$2.00	8.3%	\$26.00
Public Meters Cashiered ¹	0.75	0.00	0.0%	0.75
Graduated Cashiered ^{1, 4, 6}	75¢ for the first 3 hours; \$2 per hour for the next 5 hours.			
STUDENT ONLY				
Student Meters / Cashiered ¹	\$0.50	\$0.00	0.0%	\$0.50
Each				
FACULTY / STAFF / STUDENT				
Exit Pass Booklet (20 passes)	\$51.00	\$4.00	7.8%	\$55.00
Key or Card Deposit, Replacement	20.00	0.00	0.0%	20.00
Placard Replacement	20.00	0.00	0.0%	20.00
Bus Pass – 30-ride pass (Iowa City only)	15 or 20	0.00	0.0%	15 or 20
Temporary Ramp Permit (per day)	5.50	0.00	0.0%	5.50
Temporary Lot Permit (per day)	3.50	0.00	0.0%	3.50
Temporary Storage Permit (per day)	2.00	0.50	25.0%	2.50
Temporary Commuter Permit (per day)	1.50	0.00	0.0%	1.50
STUDENT				
Park Card (prepaid debit card)	10, 25, 50	0.00	0.0%	10, 25, 50
DEPARTMENT				
Service Vehicle Placard	\$204.00	\$24.00	11.8%	\$228.00
Business Placard – Additional cards	204.00	24.00	11.8%	228.00
Lost or Stolen Placards	30.00	0.00	0.0%	30.00
Business Placard – 1 st Placard	0.00	0.00	0.0%	0.00
Pentacrest Placard	0.00	0.00	0.0%	0.00
Other				
Field Services (per hour)	\$20.00	\$1.00	5.0%	\$21.00
Hooded Meters (per day)	13.50	0.00	0.0%	13.50

1. Approved in April 2002 as part of the multi-year plan.
2. On a monthly basis, rates equal one-twelfth of the annual amount.
3. On a monthly basis, rates equal one-ninth of the annual amount.
4. Rates are not charged to patients and visitors bearing the appropriate hospital/service provider pass.
5. Rates depend on participation, originating location, types of vehicles used, and fuel expense.
6. First 15 minutes are free.

Iowa State University

Permit Type	Actual FY 2004	Proposed Increase	Percent Increase	Proposed FY 2005
Annual Fee Basis ¹				
24-Hour Reserved ³	\$640.00	\$25.00	3.9%	\$665.00
Reserved ³	345.00	25.00	7.2%	370.00
Vendor	119.00	15.00	12.6%	134.00
General Staff ³ (includes Residence Hall & Ames Lab staff)	89.00	15.00	16.9%	104.00
Departmental	89.00	15.00	16.9%	104.00
Motorcycle (staff)	30.00	5.00	16.7%	35.00
Academic Year Basis ²				
University Family Housing (2 nd car)	79.00	15.00	19.0%	94.00
University Family Housing ³ (1 st car)	72.00	15.00	20.8%	87.00
Commuter Student ³	72.00	15.00	20.8%	87.00
Residence Halls ³	72.00	15.00	20.8%	87.00
Student Accessible ³	72.00	15.00	20.8%	87.00
Student Government ³	72.00	15.00	20.8%	87.00
Stadium ³	52.00	5.00	9.6%	57.00
Motorcycle (student)	30.00	5.00	16.7%	35.00

1. Sold on a fiscal year basis and available only to faculty, staff, and certain ISU business associates.

2. Sold on an academic year basis.

3. This is the third of three annual rate increases approved by the Board in March of 2002.

The Parking Division is responsible for parking at University Family Housing (UFH). Students purchase parking permits directly from ISU's Parking Division on the same basis that all other residence students do, which would be \$87 for FY 2005, upon approval.

Summer rates for students would be half of the academic year rate.

University of Northern Iowa

	Annual Permit Type	Actual FY 2004	Proposed Increase	Percent Increase	Proposed FY 2005
G	Reserved	\$276.00	\$9.00	3.3%	\$285.00
A	Faculty and Staff	106.00	3.00	2.8%	109.00
S	Service (Vendor)	100.00	3.00	3.0%	103.00
B	Faculty and Staff	60.00	2.00	3.3%	62.00
B	Students	56.50	1.50	2.7%	58.00
CP	Residence Hall Preferred	48.00	1.00	2.1%	49.00
C	Residence Hall Students	38.00	1.00	2.6%	39.00
M	Married Student Housing	38.00	1.00	2.6%	39.00
	Additional Vehicle	19.00	0.50	2.6%	19.50
R	Night / Remote	21.00	0.50	2.4%	21.50
L	Lab School	21.00	0.50	2.4%	21.50
MC	Motorcycle	18.00	0.50	2.8%	18.50
T	Temporary (per week)	5.00	0.00	0.0%	5.00

Note: Second semester rates would be one-half of the proposed annual amounts. Summer rates would be one fourth of the proposed annual amounts except as noted below.

Summer rates for R and L permits would be \$5.40; married student housing additional vehicle would be \$4.90; and motorcycle would be \$4.65.

Financial
Information

University of Iowa			
	<u>Actual FY 2003</u>	<u>Estimated FY 2004</u>	<u>Estimated FY 2005</u>
Revenues			
Fees	\$9,861,535	\$10,540,500	\$11,555,000
Fines	837,797	813,500	838,000
Other	<u>354,790</u>	<u>346,000</u>	<u>353,000</u>
Total Revenues	\$11,054,122	\$11,700,000	\$12,746,000
Expenses			
Salaries / Wages	\$3,715,661	\$3,875,000	\$4,151,400
Supplies / Equipment	2,534,530	2,526,675	2,641,800
Other	<u>760,380</u>	<u>769,000</u>	<u>754,800</u>
Total Expenses	\$7,010,571	\$7,170,675	\$7,548,000
Net Income from Operations	\$4,043,551	\$4,529,325	\$5,198,000
Improvements from Reserves	\$2,374,257	\$2,500,000	\$2,750,000
Debt Service*	\$818,545	\$819,168	\$2,158,038

* FY 2005 includes estimated debt service on bonds to be sold in May 2004.

Iowa State University			
	<u>Actual FY 2003</u>	<u>Estimated FY 2004</u>	<u>Estimated FY 2005</u>
Revenues			
Fees	\$1,462,644	\$1,644,000	\$1,553,500
Fines	1,093,647	1,110,000	1,109,000
Other	<u>175,321</u>	<u>153,000</u>	<u>189,900</u>
Total Revenues	\$2,731,612	\$2,907,000	\$2,852,400
Expenses			
Salaries / Wages	\$873,215	\$953,000	\$937,000
Supplies / Equipment	896,588	852,000	924,700
Other	<u>460,400</u>	<u>469,608</u>	<u>469,663</u>
Total Expenses	\$2,230,203	\$2,274,608	\$2,331,363
Net Income from Operations	\$501,409	\$632,392	\$521,037
Improvements from Reserves	\$332,956	\$520,000	\$500,000
Bond Proceeds	\$0	\$0	\$0
Improvements from Bond Proceeds	\$2,900,000	\$3,000,000	\$0

University of Northern Iowa			
	<u>Actual FY 2003</u>	<u>Estimated FY 2004</u>	<u>Estimated FY 2005</u>
Revenues			
Fees	\$654,896	\$615,000	\$630,000
Fines	370,450	400,000	375,000
Other	<u>218</u>	<u>0</u>	<u>0</u>
Total Revenues	\$1,025,564	\$1,015,000	\$1,005,000
Expenses			
Salaries / Wages	\$394,649	\$397,100	\$395,000
Supplies / Equipment	220,056	223,510	250,000
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	\$614,705	\$620,610	\$645,000
Net Income from Operations	\$410,859	\$394,390	\$360,000
Improvements from Reserves	\$288,861	\$500,000	\$400,000