



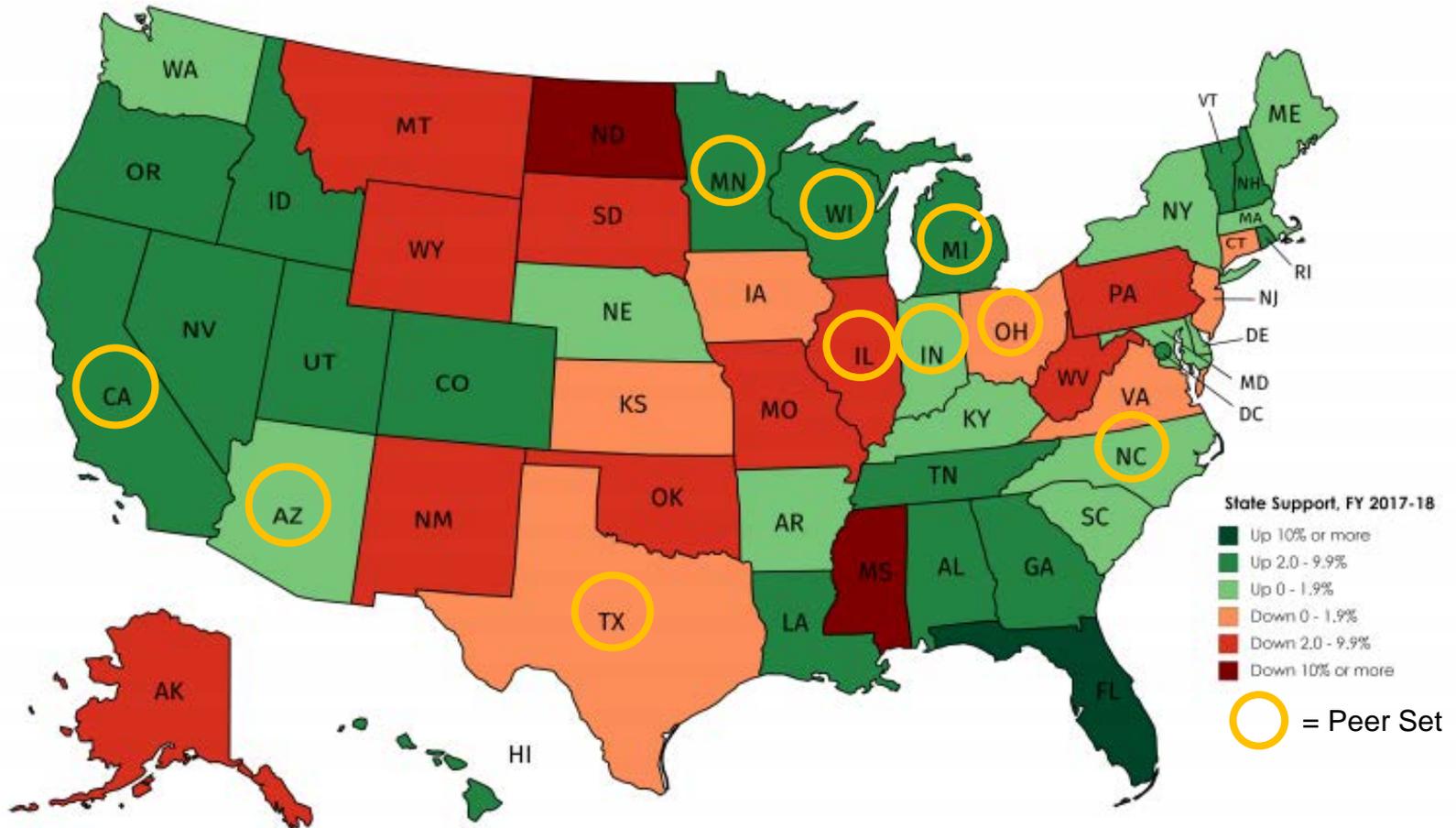
 THE UNIVERSITY OF IOWA

Success at Iowa

Resources Plan for the UI

Board of Regents | 4/12/18

Higher Ed Funding FY 2018



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FY 1998 vs. FY 2018

State of Iowa Budget

- FY 1998 – \$4.36 billion
- FY 2018 – \$7.26 billion
 - \$2.9 B 

Consumer Price Index June '97–June'17 53% 

Support from the state for the University of Iowa

- FY 1998 – \$223 million
- FY 2018 – \$216 million (originally)
- FY 2018 – \$211 million (now)
 - \$12 M 

Budgeting FY 18 & Beyond

New budget allocation model

- Two year process to create new budget model
 - New model informed by UI's Collegiate Economic Analysis (CEA)
 - Shifts the power, responsibility, and incentives from the central admin to the colleges and units
 - Local decisions will provide better opportunities for students, faculty, and staff
 - Implementation to begin for FY 19



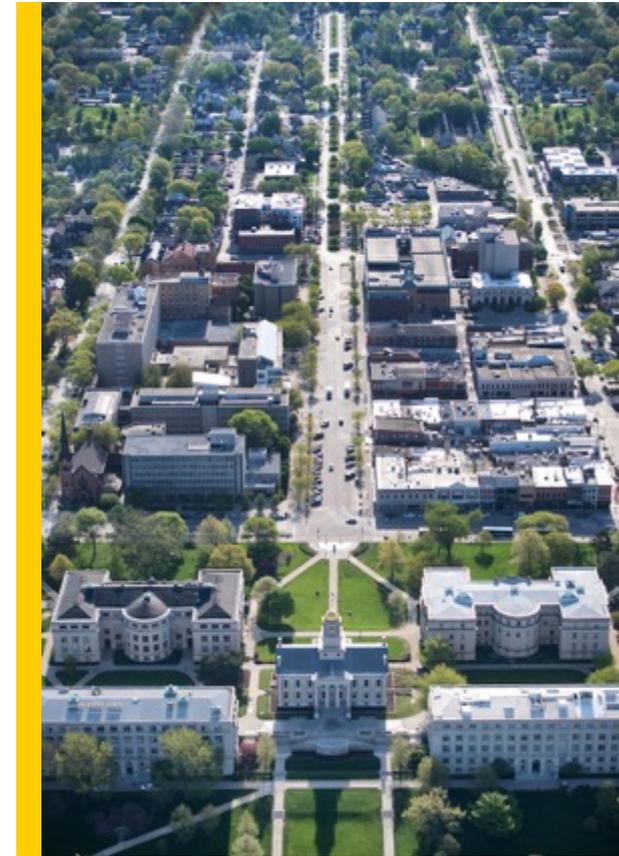
FY 18 Impact & Action

Impact

- 90 days to absorb a \$5.49 million reduction

Action

- Building moratorium until Sept 12th 2018 (limited exceptions)
 - Projects that have been bid and awarded or are already in the construction phase
 - Projects addressing specific patient safety, public safety, or code requirements
 - Emergency projects (typically related to critical/time-sensitive facility repairs)



FY 19 Impact & Action

Impact

- Projected no additional state funding

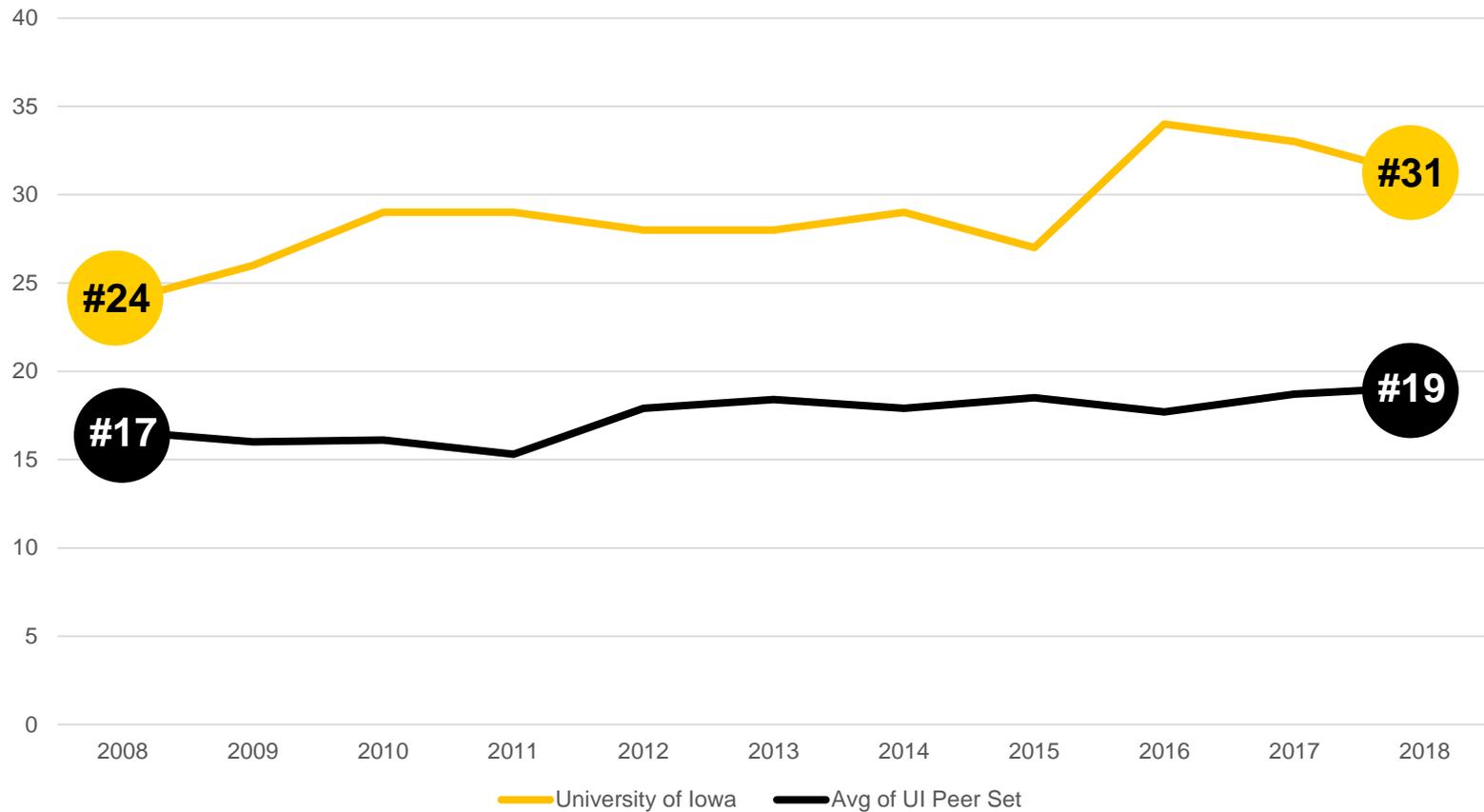
Action

- Reduce or eliminate activities previously supported by the state
 - State funding previously supported centers and institutes that served the state, region, and nation
 - Continued generational disinvestment requires further evaluation to determine financial feasibility of these operations
 - Using the new Budget Allocation Model to determine next steps



UI Ranking and Reputation

U.S. News & World Report Rankings
(Public Institutions)



UI Strategic Plan 2016–2021

To improve student outcomes the UI must invest in:

- **Student Success**

Undergraduate Research / Internships /
Leadership Development / Capstone Projects /
Academic Engagement / And More....

- **Our Faculty**

Retaining and hiring the best and brightest /
Increasing research and scholarship

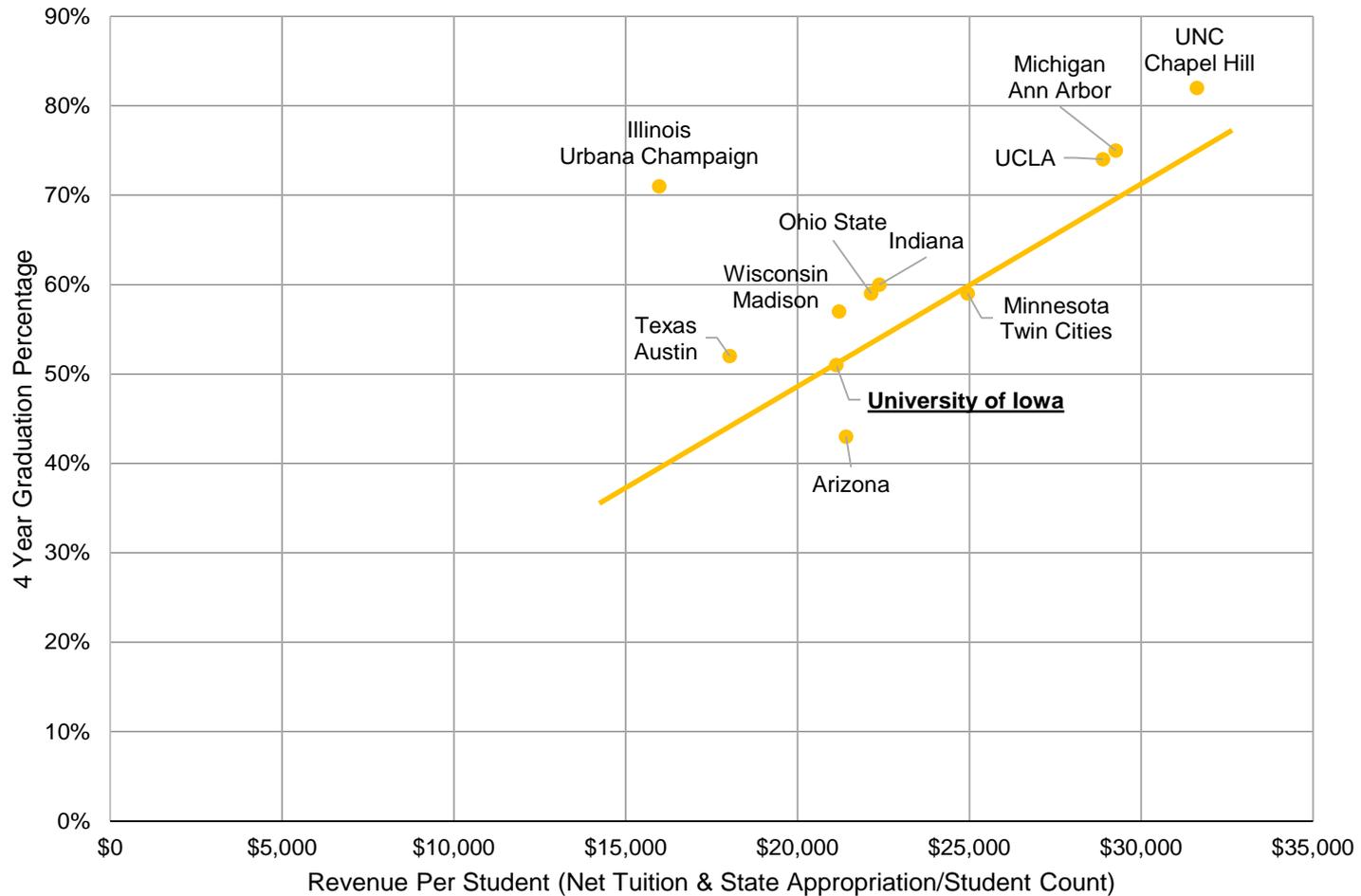


UI Ranking and Reputation

School	U.S. News Ranking – Public	U.S. News Ranking – Public/Private	Retention Rate	4 Year Grad Rate	Earnings per year (10 years post freshman year)	AAU
UCLA	#1	#21	96%	74%	\$59,600	Yes
Michigan	#4	#28	97%	75%	\$57,400	Yes
UNC - Chapel Hill	#5	#30	97%	82%	\$51,000	Yes
Wisconsin - Madison	#12	#46	95%	57%	\$51,600	Yes
Illinois - Champaign Urbana	#14	#52	94%	71%	\$56,600	Yes
Ohio State	#16	#54	93%	59%	\$42,900	Yes
Texas - Austin	#18	#56	95%	52%	\$53,000	Yes
Minnesota - Twin Cities	#25	#69	92%	59%	\$48,300	Yes
Iowa	#31	#78	86%	51%	\$49,100	Yes
Indiana	#39	#90	89%	60%	\$44,700	Yes
Arizona	#58	#124	81%	43%	\$44,000	Yes
Average	19	57	93%	63%	\$50,910	
UI vs Average (2018)	12	21	-7%	-12%	(\$1,810)	
UI vs Average (2017)	14	26				

Impact of Resources

4 Year Graduation Rate vs. Revenue per Student



Predictable Resources = Better Student Outcomes

The Plan:

- ✓ Control overhead
- ✓ Ensure expenditures align with strategic plan
- ✓ Predictable/affordable five-year plan for tuition increases
- ✓ Invest in strategic plan to deliver on student success goals





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Questions?