Total Financial Aid Awarded in the U.S. Last Year

$241 Billion

Source: The College Board, Trends in Student Aid 2016
Total Financial Aid Awarded in the U.S. Last Year

$241 Billion

$184 Billion for Undergraduates

Source: The College Board, Trends in Student Aid 2016
Average Financial Aid per FTE Undergraduate in 2015 Dollars

Source: The College Board, Trends in Student Aid 2016

U.S. Average Award: $14,460
Regent Average Award: $13,321
Total Student Financial Aid by Funding Source
2011-12 to 2015-16

2015-16 Total: $1.03 B

- Federal
  - 2011-12: $562M
  - 2012-13: $546M
  - 2013-14: $527M
  - 2014-15: $525M
  - 2015-16: $520M

- Institutional
  - 2011-12: $339M
  - 2012-13: $351M
  - 2013-14: $371M
  - 2014-15: $388M
  - 2015-16: $391M

- State
  - 2011-12: $6M
  - 2012-13: $6M
  - 2013-14: $6M
  - 2014-15: $7M
  - 2015-16: $3M

- Other
  - 2011-12: $86M
  - 2012-13: $95M
  - 2013-14: $105M
  - 2014-15: $110M
  - 2015-16: $119M
All Student Financial Aid Summary for 2015-16

by Type of Aid
- 37.9% Grants & Scholarships: $391M
- 44.4% Loans: $458M
- 17.8% Employment: $183M

by Funding Source
- 50.4% Federal: $520M
- 37.8% Institutional: $391M
- 11.5% Other: $119M
- 0.3% State: $3M

$1.03 Billion
Total Student Financial Aid by Type & Funding Source 2015-16

- Federal Loans: $412M
- Institutional Grants & Scholarships: $246M
- Institutional Employment: $144M
- Other Grants & Scholarships: $73M
- Federal Grants & Scholarships: $69M
- Other Loans: $45M
- Federal Employment: $39M
- State Grants & Scholarships: $3M
- Institutional Loans: $1M
- Other Employment: $0M
- State Employment: $0M
- State Loans: $0M
State-Administered College Financial Aid Programs in 2016

- Iowa Tuition Grants: $69.8 Million
- All Iowa Opportunity Program: $2.7 M
- Iowa National Guard Education Program: $5.1 M

Additional Programs for which Regent students are eligible:
- Education Training Voucher
- Gear Up
- State Fair Scholarship

Source: The Iowa Student Aid Commission, 2016
Iowa Financial Aid Awarded to Students by Institutional Type 2014-15

- Regent Universities ............... 6%
- Private, Not-for-Profit .......... 76%
- Private, For-Profit ............... 3%
- Community Colleges ............. 15%
- Barber and Cosmetology ......<1%

**STATE RANK**
1. Iowa
2. Vermont
3. Ohio*
4. Pennsylvania
4. Kansas*

Lowest percent of need-based grants given to students at public colleges

Source: The Iowa Student Aid Commission, 2016
Student Debt at the Regent Universities

• Percentage of students who graduate with debt is down
• Amount of student debt per graduate is trending down
• Federal loan default rates are below national averages
## Percentage of Seniors Graduating With Debt

<table>
<thead>
<tr>
<th>Year</th>
<th>Debt</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>SUI</td>
</tr>
<tr>
<td>2013-14</td>
<td>With Debt</td>
<td>59.3%</td>
</tr>
<tr>
<td>2014-15</td>
<td>With Debt</td>
<td>55.8%</td>
</tr>
<tr>
<td>2015-16</td>
<td>With Debt</td>
<td>55.0%</td>
</tr>
</tbody>
</table>
Federal Student Loan Default Rate FY 2013

2013 Cohort Default Rates

- **All colleges**: 11.3%
- **All public 4-year**: 7.3%
- **Iowa**: 11.9%
- **Regent universities**: 3.1%

Source: The Iowa Student Aid Commission, 2016
One Year Trends in Financial Aid

- Federal funds **-0.9%**
- State funds **-57.9%**
- Other funds (private grants & scholarships) **+8.3%**
- Institutional financial aid **+0.7% (+12% for UG)**
Regent Student Aid Philosophy

• Aid is awarded to as many students as possible who qualify

• Students who demonstrate greatest need will receive the most financial aid

• All combined aid cannot exceed a student’s cost of attendance
Institutional Aid for Undergraduate Students
Amount & Percent Increase from Prior Year
2007-08 to 2015-16

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
<th>Percent Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007-08</td>
<td>$68.4M</td>
<td>10%</td>
</tr>
<tr>
<td>2008-09</td>
<td>$75.4M</td>
<td>15%</td>
</tr>
<tr>
<td>2009-10</td>
<td>$86.5M</td>
<td>17%</td>
</tr>
<tr>
<td>2010-11</td>
<td>$100.9M</td>
<td>15%</td>
</tr>
<tr>
<td>2011-12</td>
<td>$116.0M</td>
<td>12%</td>
</tr>
<tr>
<td>2012-13</td>
<td>$130.0M</td>
<td>9%</td>
</tr>
<tr>
<td>2013-14</td>
<td>$141.2M</td>
<td>8%</td>
</tr>
<tr>
<td>2014-15</td>
<td>$152.0M</td>
<td>8%</td>
</tr>
<tr>
<td>2015-16</td>
<td>$170.0M</td>
<td>12%</td>
</tr>
</tbody>
</table>

Aid awarded by Regent University Offices of Student Financial Aid
Aid awarded by Regent university Offices of Student Financial Aid
Questions?