



BOARD OF
REGENTS
STATE OF IOWA

Board of Regents, State of Iowa
Student Financial Aid Report

June 7, 2017

Total Financial Aid Awarded in the U.S. Last Year

\$241 Billion

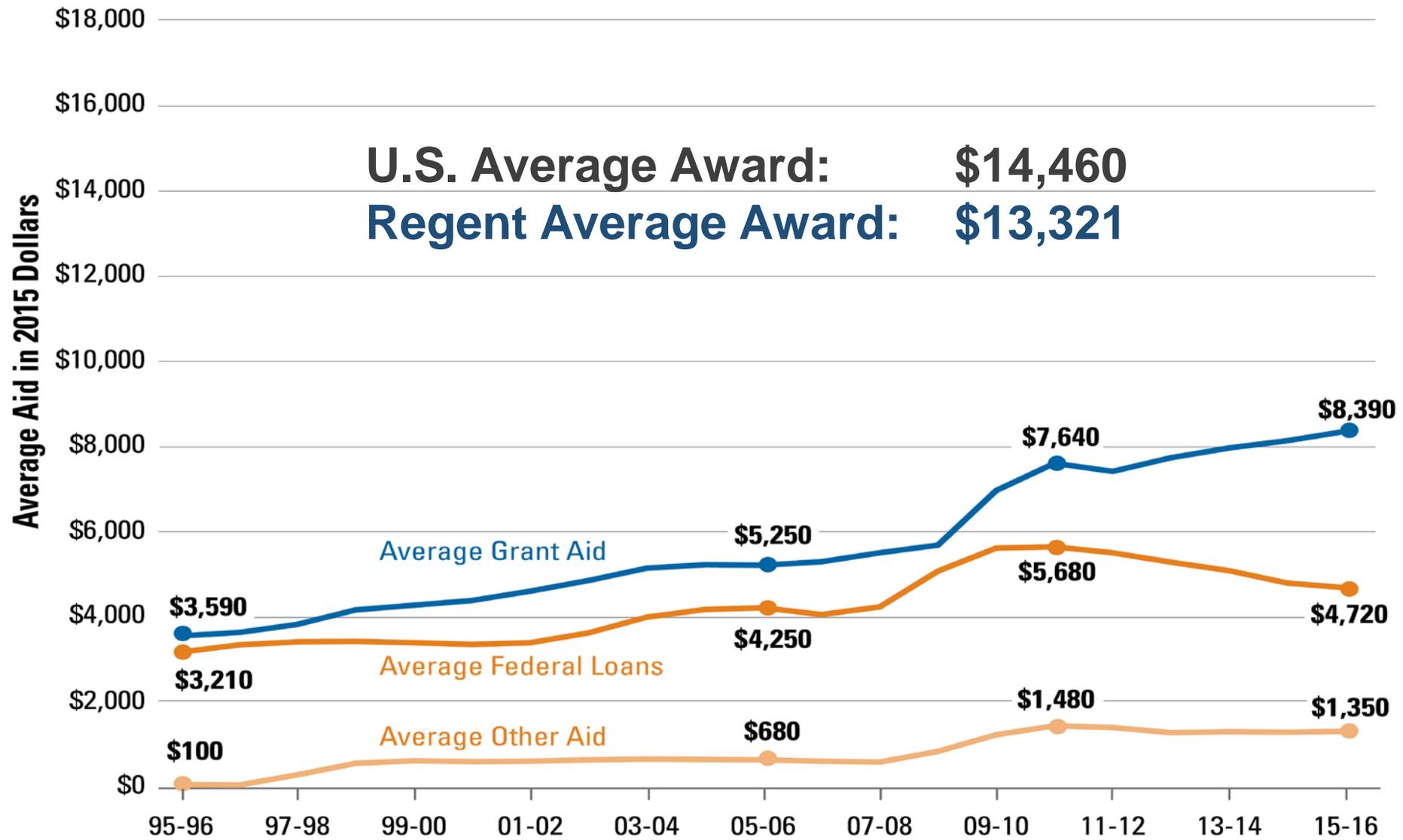
Total Financial Aid Awarded in the U.S. Last Year

\$241 Billion

\$184 Billion for Undergraduates

Average Financial Aid per FTE Undergraduate in 2015 Dollars

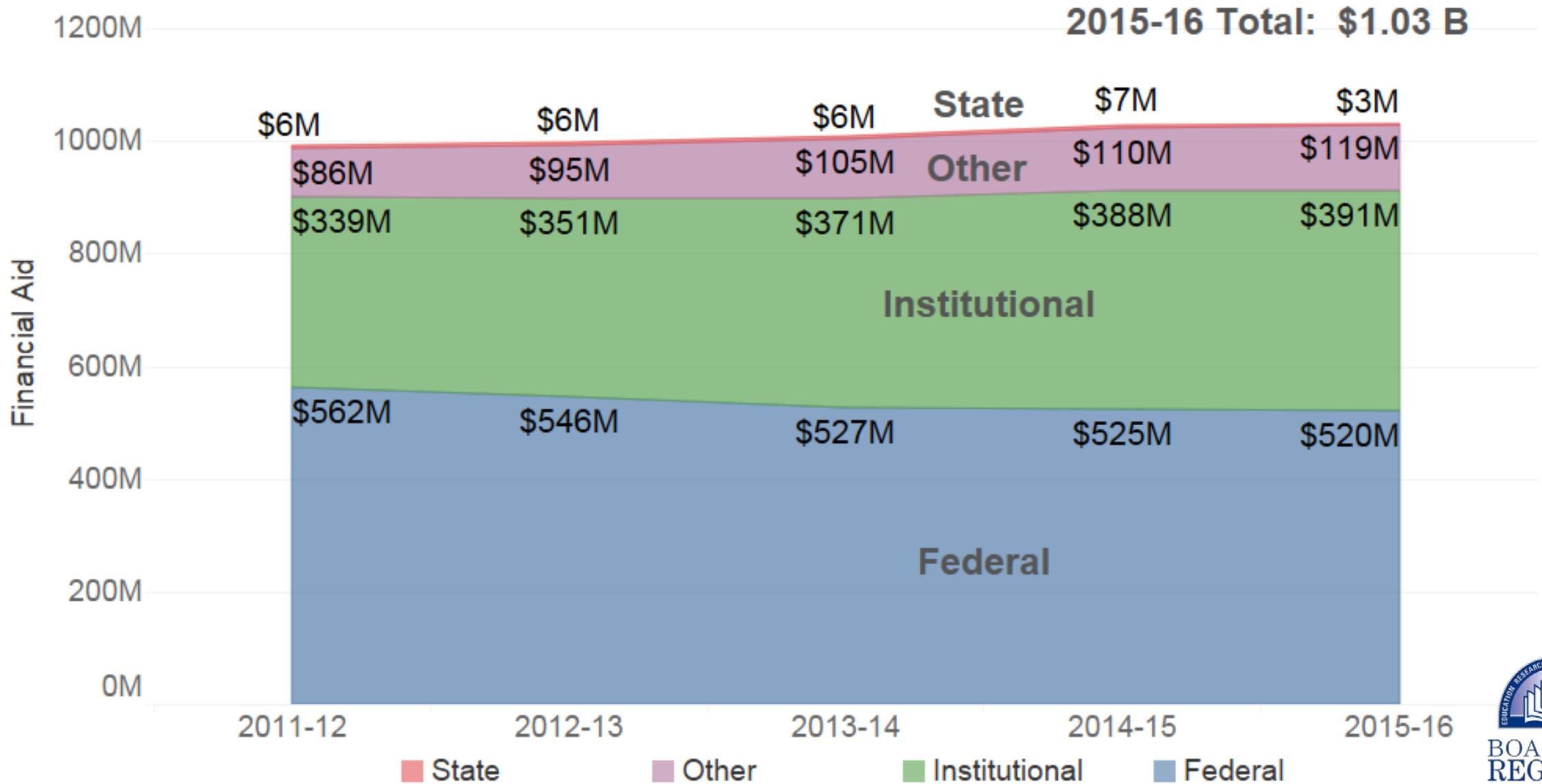
Undergraduate Students



Source: The College Board, Trends in Student Aid 2016

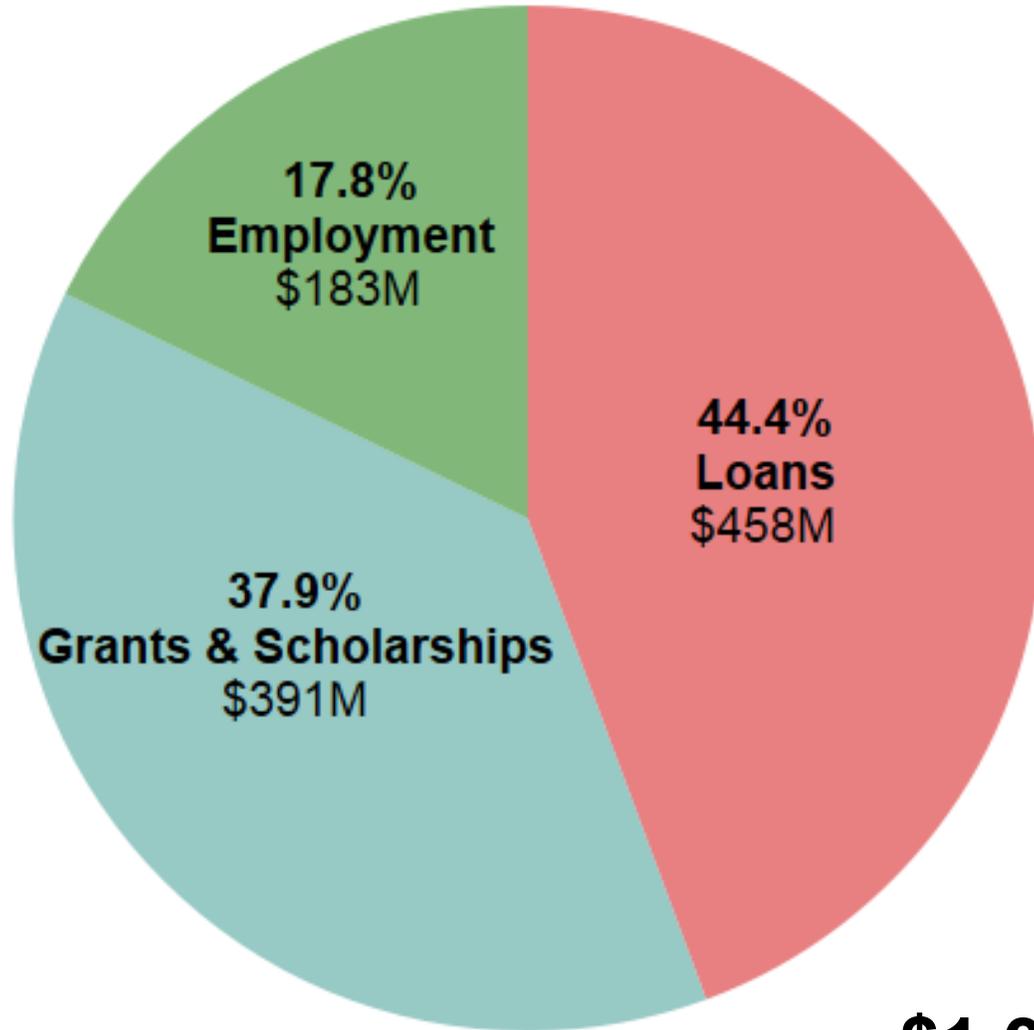


Total Student Financial Aid by Funding Source 2011-12 to 2015-16

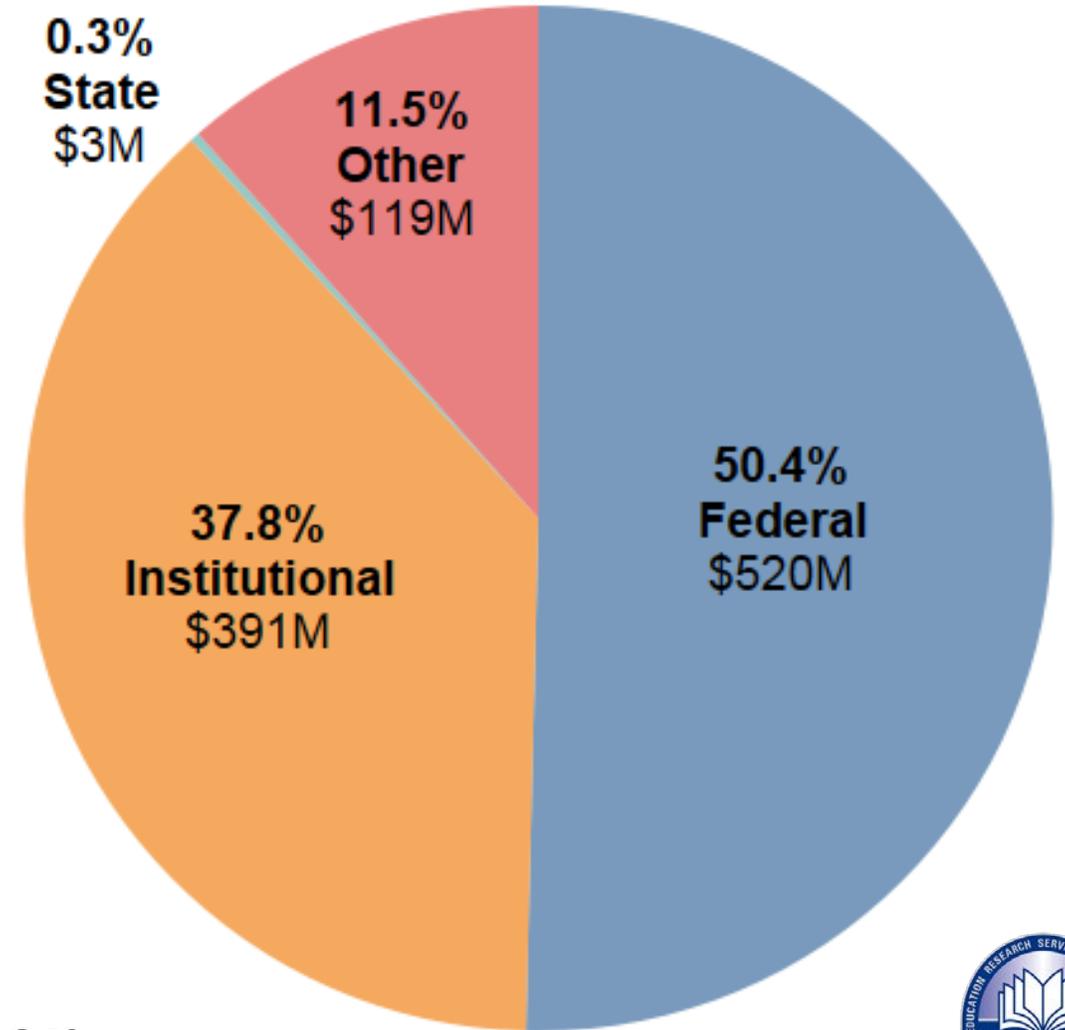


All Student Financial Aid Summary for 2015-16

by Type of Aid

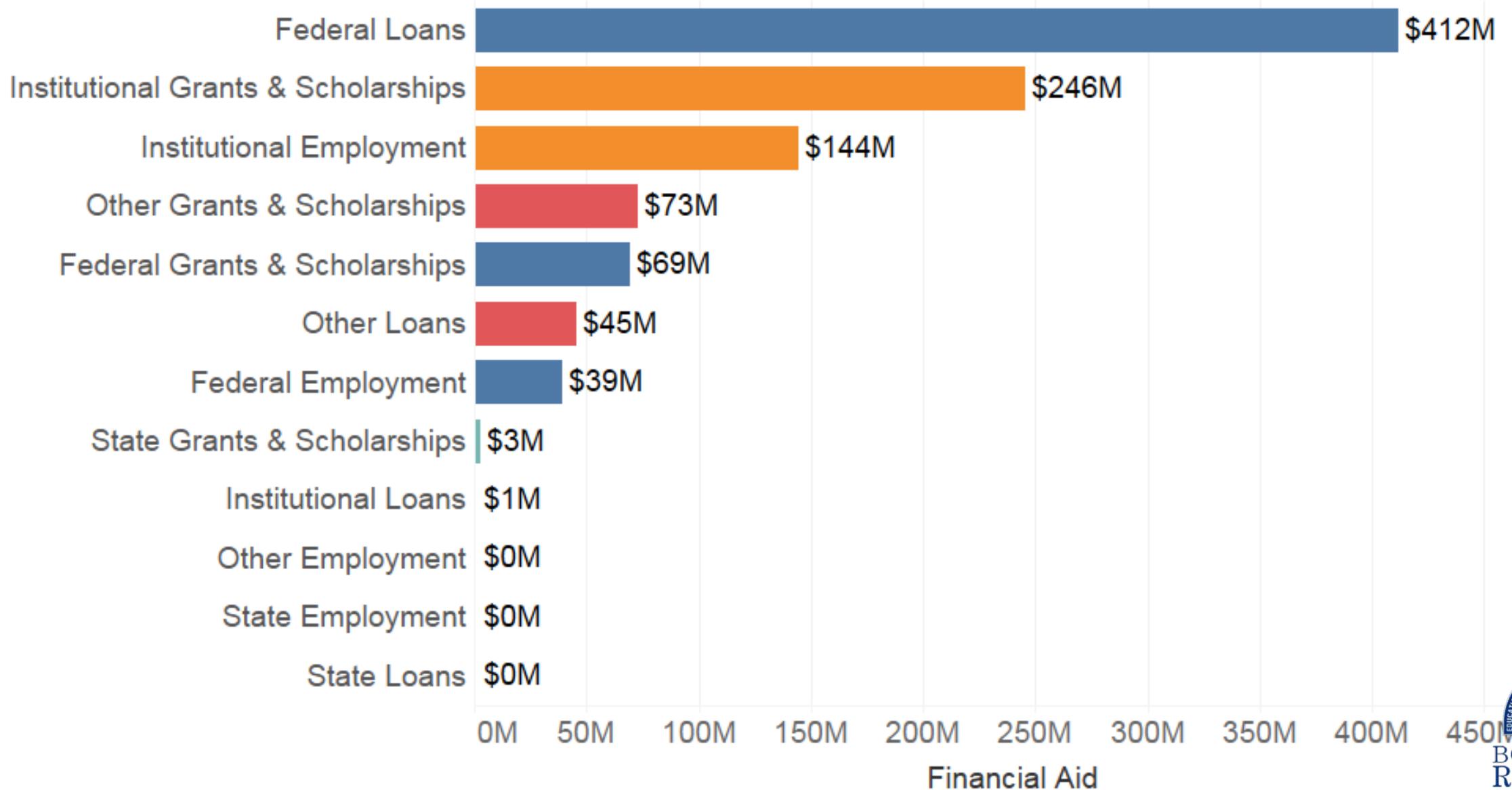


by Funding Source

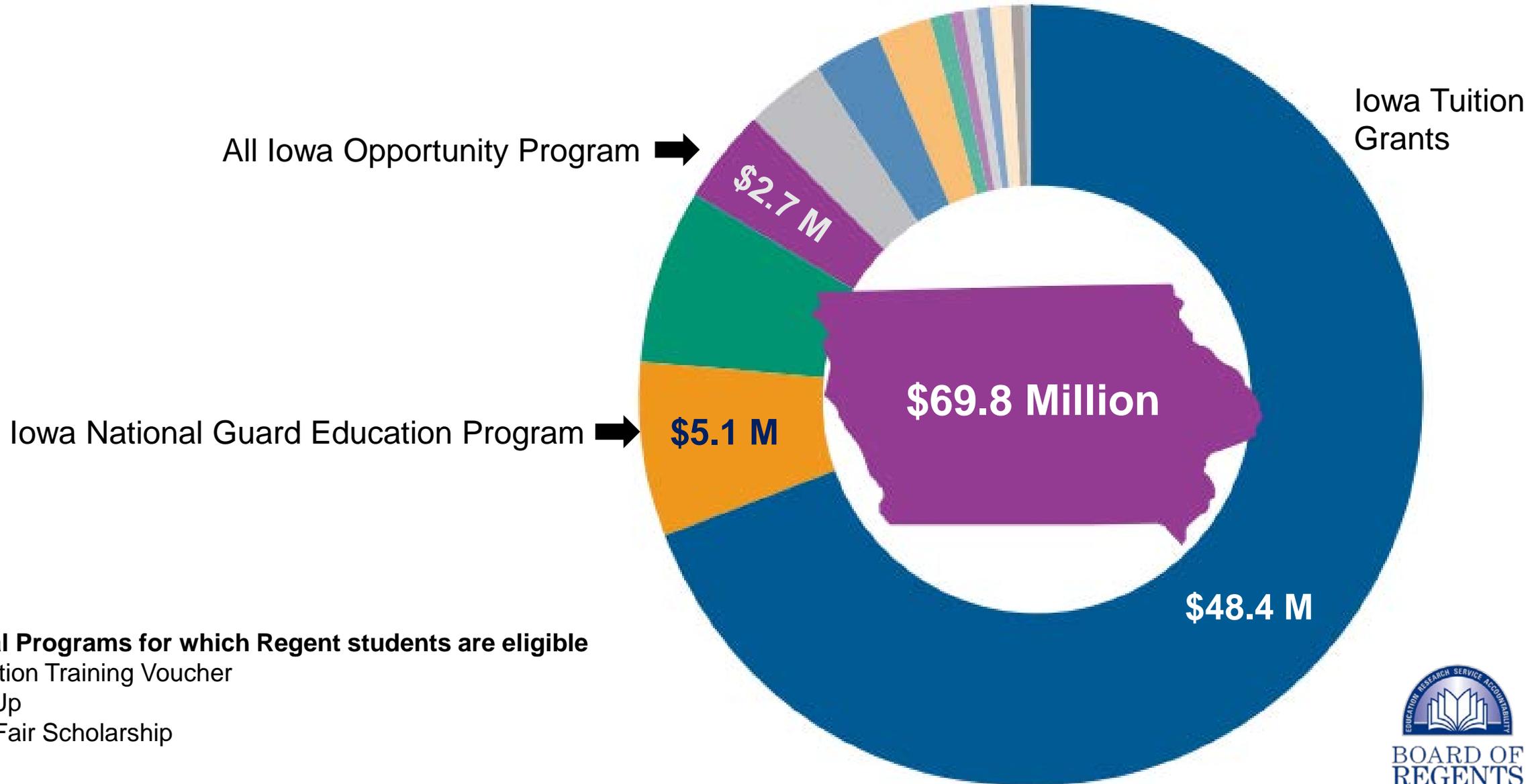


\$1.03 Billion

Total Student Financial Aid by Type & Funding Source 2015-16

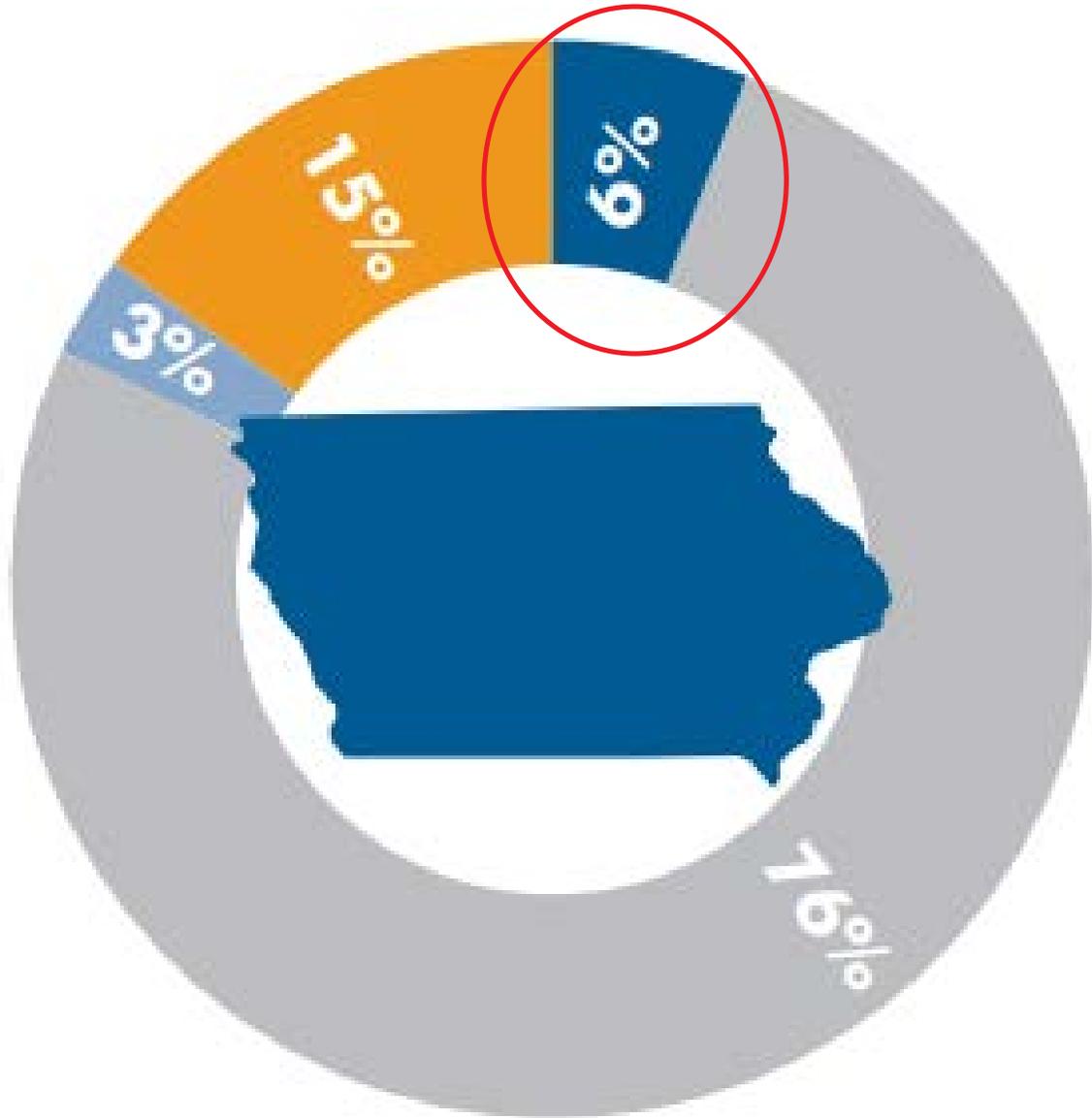


State-Administered College Financial Aid Programs in 2016



Source: The Iowa Student Aid Commission, 2016

Iowa Financial Aid Awarded to Students by Institutional Type 2014-15



- Regent Universities 6%
- Private, Not-for-Profit..... 76%
- Private, For-Profit 3%
- Community Colleges..... 15%
- Barber and Cosmetology <1%

STATE RANK
1. Iowa
2. Vermont
3. Ohio*
4. Pennsylvania
4. Kansas*

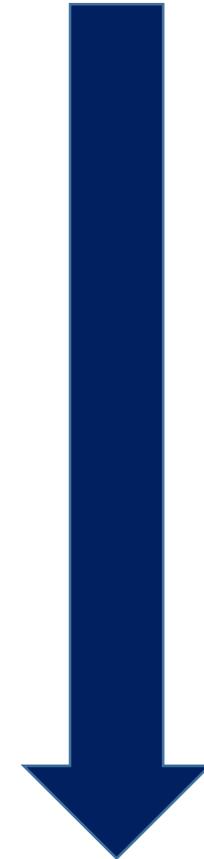
Lowest percent of need-based grants given to students at public colleges

Student Debt at the Regent Universities

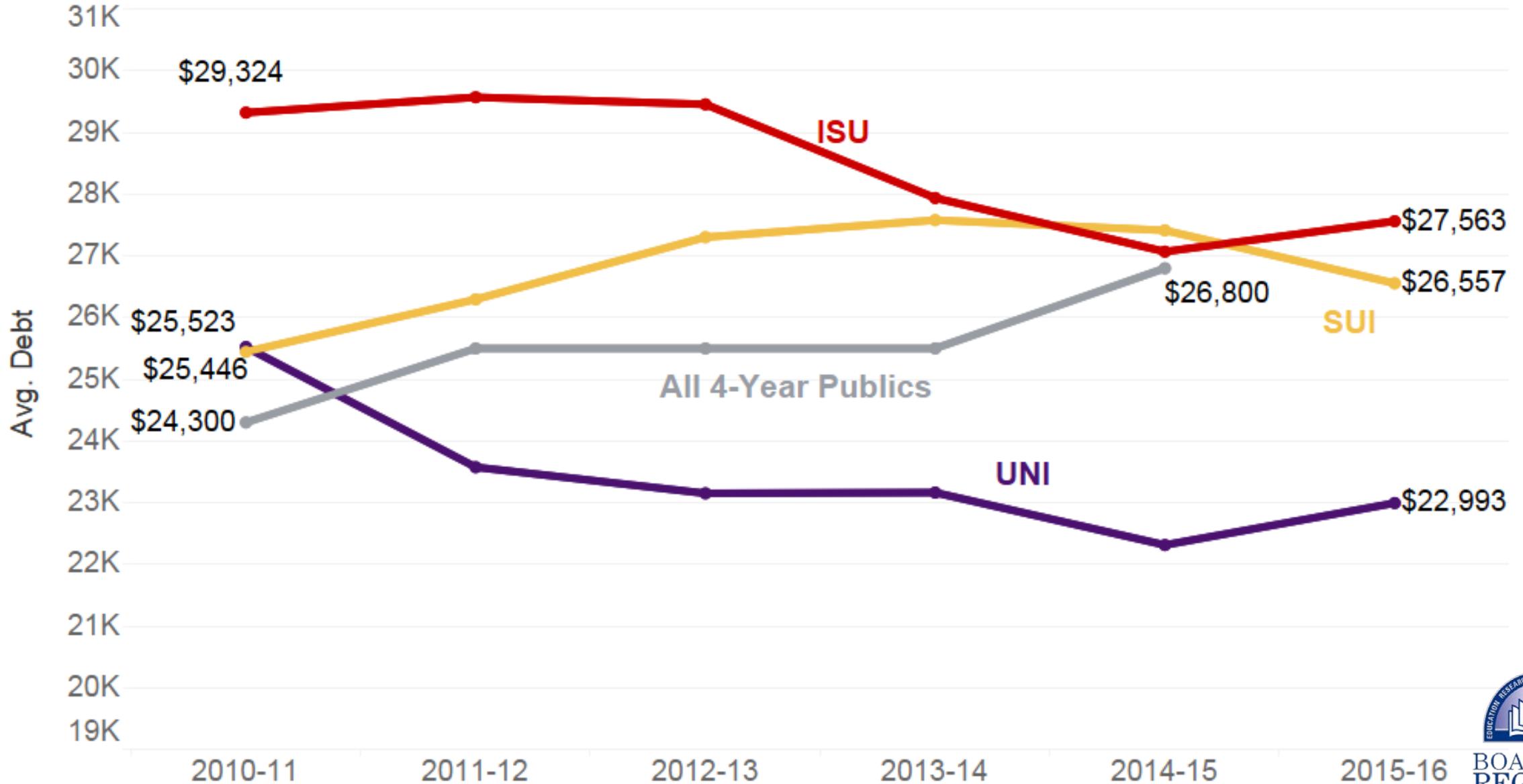
- Percentage of students who graduate with debt is down
- Amount of student debt per graduate is trending down
- Federal loan default rates are below national averages

Percentage of Seniors Graduating With Debt

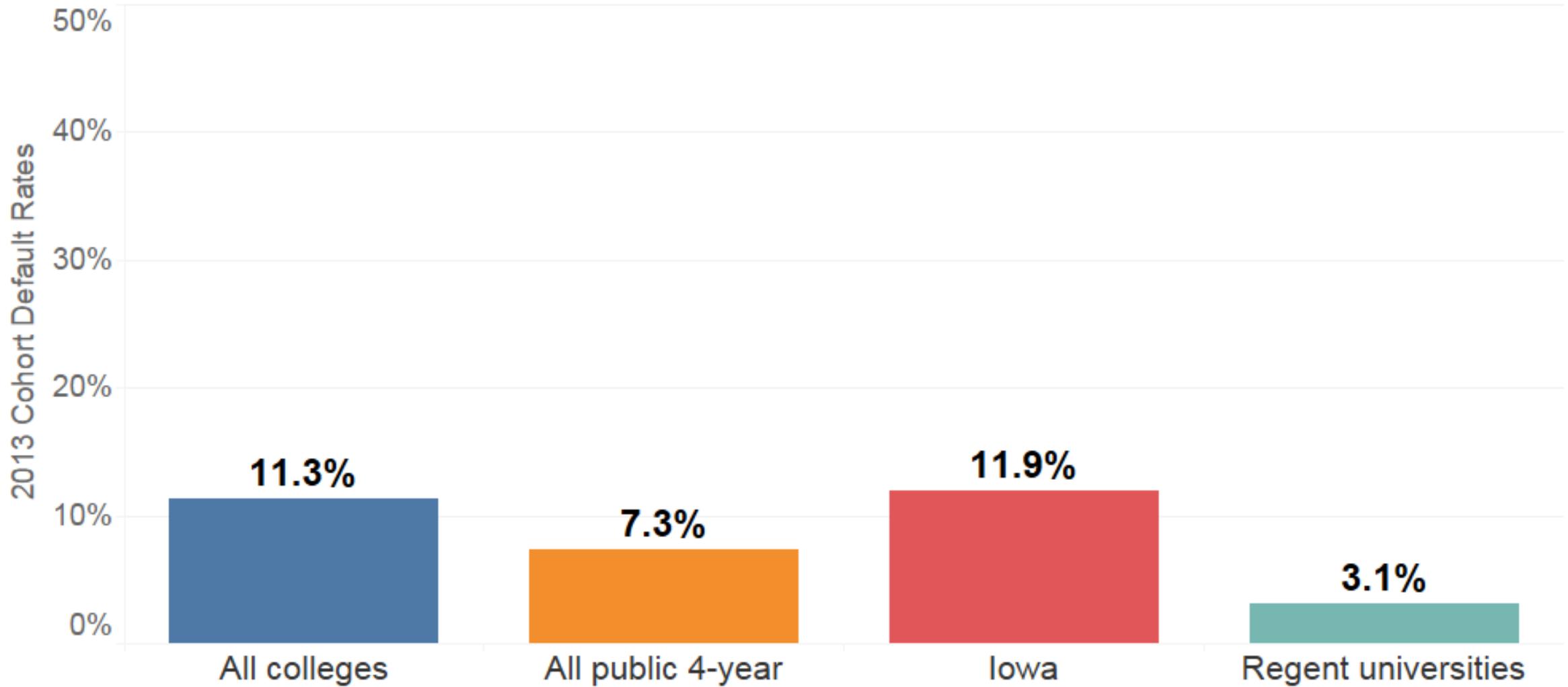
Year	Debt	Total		
		SUI	ISU	UNI
2013-14	With Debt	59.3%	64.2%	74.9%
2014-15	With Debt	55.8%	65.6%	71.6%
2015-16	With Debt	55.0%	62.3%	69.9%



Average Debt Load for Those Who Graduated with Debt 2010-11 to 2015-16



Federal Student Loan Default Rate FY 2013



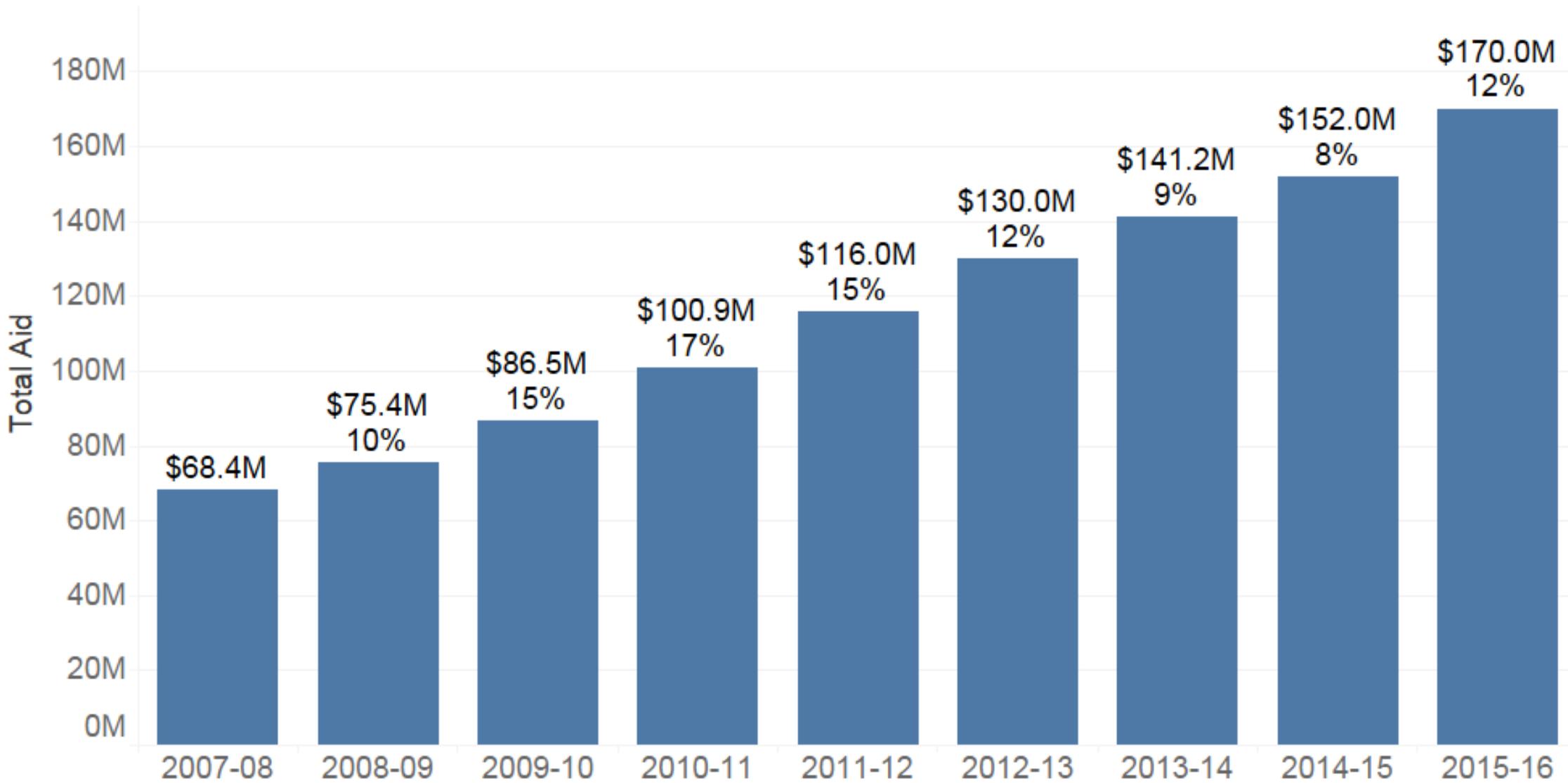
One Year Trends in Financial Aid

- Federal funds **-0.9%**
- State funds **-57.9%**
- Other funds (private grants & scholarships) **+8.3%**
- Institutional financial aid **+0.7%** (**+12% for UG**)

Regent Student Aid Philosophy

- Aid is awarded to as many students as possible who qualify
- Students who demonstrate greatest need will receive the most financial aid
- All combined aid cannot exceed a student's cost of attendance

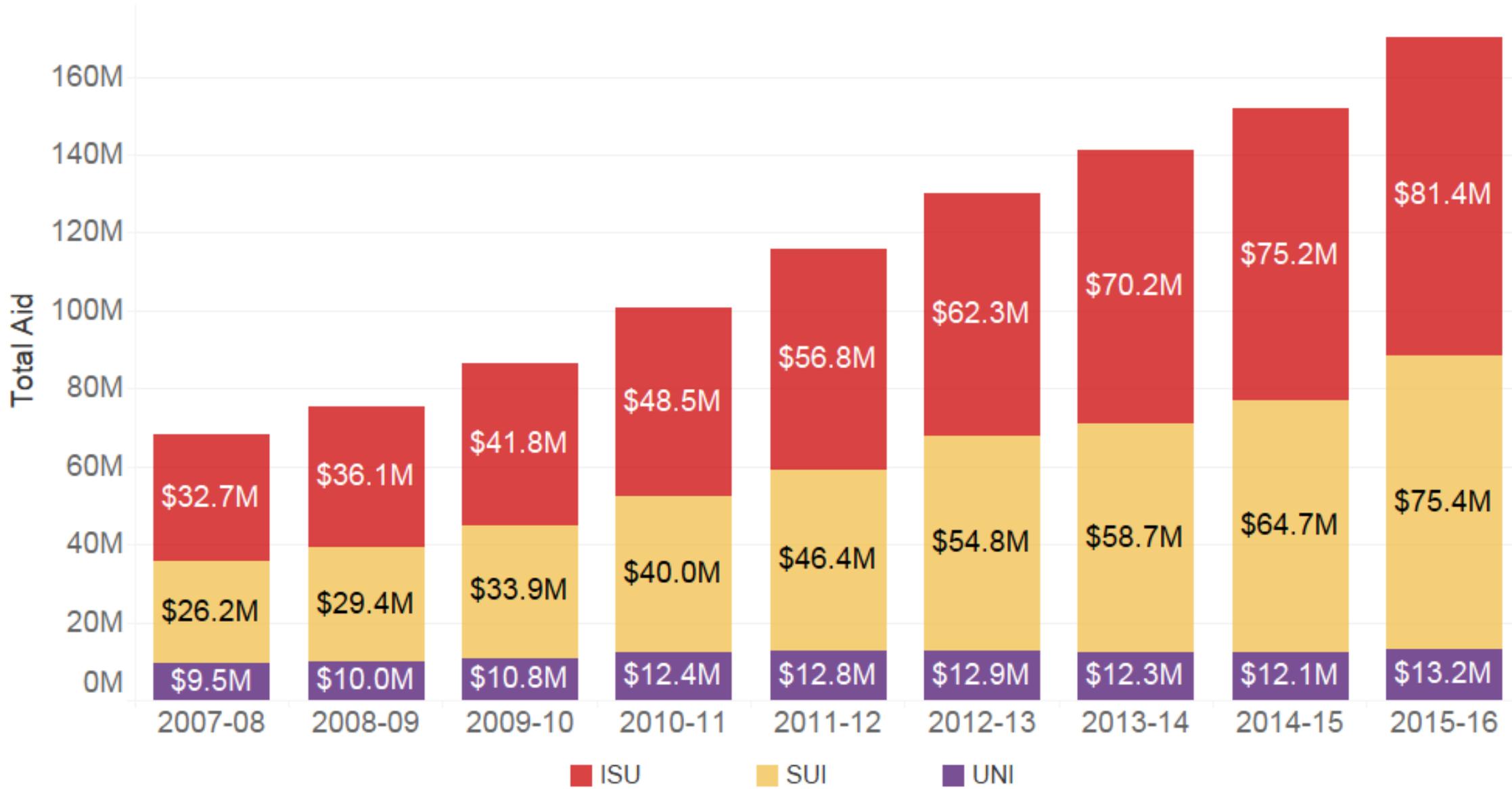
Institutional Aid for Undergraduate Students Amount & Percent Increase from Prior Year 2007-08 to 2015-16



Aid awarded by Regent university Offices of Student Financial Aid



Institutional Aid for Undergraduate Students by Regent University 2007-08 to 2015-16



Aid awarded by Regent university Offices of Student Financial Aid



Questions?