The State Board of Regents met in Beardshear Hall at the Iowa State University of Science and Technology, Ames, Iowa, on November 14 and 15, 1963.

Present:
Members of the State Board of Regents
President Mohren
Mr. Crabbe
Mr. Chrystal
Mr. Molison
Mr. Oberhausen
Mr. Redeker
Mrs. Rosenfield
Mrs. Valentine
Mr. Wolf

Members of the Finance Committee
Chairman Gernetzky
Secretary Dancer
Member Cottrell

Office of the State Board of Regents
Secretary to Secretary Lenihan

State University of Iowa
President Rancher
Vice President Jolliffe
Vice President Weaver
Vice President Heffner
Acting Director Strayer

Iowa State University
President Hilton
Vice President Platt
Cost Analyst Moore
Acting Director Disque

State College of Iowa
Dean Lang
Business Manager Jennings

Iowa School for the Deaf
Superintendent Berg
Business Manager Geasland

Iowa Braille and Sight-Saving School
Superintendent Iverson

State Sanatorium
Superintendent Spear
Business Manager Wynn
November 14-15, 1963 - General or miscellaneous

The Board met at 9:30 a.m., November 14, 1963, with President Noehren in the chair and Mr. Dancer secretary of the meeting. Mr. Noehren recessed the meeting for committee work. The Board reconvened at 9:15 a.m., November 15, 1963.

GENERAL OR MISCELLANEOUS

The following business relating to general or miscellaneous matters was transacted on November 15, 1963:

FOUNDATIONS AND OTHER SUCH ORGANIZATIONS - SALARIES OF PERSONNEL - POLICY. At the meeting held on July 10, 1963, the Secretary was requested to docket for consideration an item to review the Foundations and other such organizations at the institutions; and the executives were asked to submit reports outlining their organization, membership, functions, personnel, and the funds from which salaries are paid. (See page 4, Board minutes of July 10, 1963.)

Mr. Wolf stated that the information received by Board members in regard to the Foundations and other such organizations was sufficient, and he moved that the item be dropped from the docket. The motion was seconded by Mr. Redeker and passed.

APPROVAL OF MINUTES - BOARD MEETING OF OCTOBER 10-11, 1963. On motion, which was seconded and passed, the minutes of the meeting the State Board of Regents held on October 10-11, 1963, were corrected and approved.

APPROVAL OF MINUTES - MEETINGS OF THE FINANCE COMMITTEE. On motion, which was seconded and passed, the actions taken by the Finance Committee as shown in the minutes of meetings, as follows, were approved and ratified:

- State University of Iowa: September 26 and October 24, 1963
- Iowa State University: September 10 and October 17, 1963
- State College of Iowa: September 20 and October 18, 1963
- Iowa School for the Deaf: September 4 and October 16, 1963
- Iowa Braille and Sight-Saving School: September 30 and October 25, 1963
- State Sanatorium: September 25 and October 25, 1963
COMMITTEE ON EDUCATIONAL COORDINATION. Vice President Weaver stated that the Committee on Educational Coordination had no report to make at this time.

MIDWEST RESEARCH COMPACT. A proposed "Midwest Research Compact", which is to be considered at the Midwestern Governors' Conference on November 20-23, 1963, and a request that the Iowa state institutions of higher learning provide funds for Iowa's contribution to start the operation of the staff of the Midwest Research Board were considered. It was the consensus that an institutional contribution of funds should not be made.

Mrs. Rosenfield suggested that Secretary Dancer, a member of the State Board of Regents, and a representative of each of the three state collegiate institutions visit with Governor Hughes about the institutional cooperation now going on through the Committee on Institutional Cooperation, the Midwest Universities Research Association, and other such organizations. The suggestion was approved and President Noehren named Mrs. Rosenfield as the Board's representative.

INVESTMENTS. Mr. Gernetzky distributed copies of a report of the investments made by the Finance Committee during the month of October, 1963, and the report was accepted.

TREASURERS - ANALYSIS OF BANK ACCOUNT ACTIVITY. Mr. Gernetzky distributed copies of an Analysis of Bank Account Activity of the various depository banks for the months of July, August, and September, 1963, and explained some of the items.

President Noehren appointed a special committee composed of Mr. Chrystat, Mr. Molison, and Mr. Oberhausen to review the number of depositories, the daily balances, and other questions in connection with the Analysis of Bank Account Activity, and to report back to the Board.
November 14-15, 1963 - General or miscellaneous

DORMITORY OPERATION REPORT. Copies of a financial summary of residence halls, food services, and married student housing for the period beginning July 1, 1962, and ending June 30, 1963, were mailed to Board members on November 5, 1963.

President Noehren stated that if there were any questions about the dormitory operations report they would be answered at the December meeting.

INSTITUTIONAL ROADS - FIVE-YEAR PROGRAM. Mr. Gernetzky submitted the following five-year program for institutional roads: (See page 183, Board minutes of October 4-6, 1963.)

The 5-year plan originated in 1961 has been carried forward each year after review. Adjustments have been made to recognize changing needs, cost estimates and different priorities. This is the proposal for the current 5-year program.

1964
Ames - Bissell Road, Union to Pammel - reconstruction and new pavement $84,000

1965
Iowa City - Hawkeye Apartments area, extension of present paved road 17,900
Ames - Pave Stange Road from 13th Street to 20th Street (for new Married Housing site) 36,000
53,900

Note: The Ames project requires a new bridge which cannot be built from Institutional Road Funds. It is estimated at $120,000. This would have to be requested from the Legislature.

1966
Ames - Surface State Avenue 45,000
Resurface selected campus drives 20,000
65,000

1967
Iowa City - Construct new road from East Stadium to Grand Avenue 40,000
Ames - Widen Pammel Drive - Stange Road to Armory 32,000
72,000

1968
Ames - Resurfacing selected campus streets 22,500
Iowa City - Lakeside Laboratory - black top service road 20,000
Cedar Falls - Pave Ohio Street 17,500
60,000
Mr. Wolf moved that the foregoing five-year program for institutional roads be approved. The motion was seconded by Mrs. Rosenfield and passed.

NEXT MEETINGS. The next meetings of the State Board of Regents were scheduled to be held, as follows:

December 11, 1963, beginning at 1:30 p.m., and December 12 and 13, 1963, in the Board’s Office in Des Moines, Iowa.

January 9 and 10, 1964, in the Board’s Office in Des Moines, Iowa.

EXECUTIVE SESSION. Mr. Crabbe moved that the Board resolve itself into executive session. Mr. Molison seconded the motion and there were no objections.

The Board resolved itself into executive session at 3:30 p.m. and arose from executive session at 4:30 p.m.
The following business relating to the Iowa School for the Deaf was transacted on November 15, 1963:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa School for the Deaf for the month of October, 1963, were approved and ratified.

EQUIPMENT GIRLS' DORMITORY WITHOUT EQUIPMENT, 59TH G.A. The Building and Business Committee reported that on October 12, 1963, the Budget and Financial Control Committee had approved the allocation of $3,060.79 from the balance in the appropriation for the Girls' Dormitory without Equipment, 59th G.A., for equipment for the Girls' Dormitory. (See page 65, Board minutes of September 12-13, 1963.)

SEWAGE DISPOSAL. Copies of a letter dated October 30, 1963, addressed to the Business Manager of the Iowa School for the Deaf by Carl V. Blomgren, Regional Engineer, State Department of Health, were distributed to Board members. A part of that letter is:

"It is strongly recommended that action be taken to remove the raw sewage discharge from the Iowa School for the Deaf into Mosquito Creek."

Upon the recommendation of the Building and Business Committee the officials of the Iowa School for the Deaf were requested to submit names of engineers who might be employed to make a report regarding the disposal of sewage at the School.

RELOCATION OF GAS LINES. The Building and Business Committee reported that representatives of the Iowa School for the Deaf and the contractor, B. Grunwald, Inc. had inspected the Relocation of Gas Lines (Removal of Gas Lines from
Utility Tunnels) and found that the work had been completed in accordance with the plans and specifications and contract documents.

Upon the recommendation of the Building and Business Committee the Relocation of Gas Lines was accepted as of this date, November 15, 1963, from E. Grunwald, Inc., Omaha, Nebraska, and payment of the final estimate in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized.
The following business relating to the Iowa Braille and Sight-Saving School was transacted on November 15, 1963:

**REGISTER OF PERSONNEL CHANGES.** Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa Braille and Sight-Saving School for the month of October, 1963, were approved and ratified.

**CURRICULUM REVISIONS.** Upon the recommendation of Superintendent Iverson and the Educational Policy Committee the proposed curriculum revisions were approved, as follows, effective with the beginning of the 1964-1965 school year:

<table>
<thead>
<tr>
<th>CURRENT PROGRAM (1962-1963)</th>
<th>REVISED PROGRAM</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Required Courses</strong></td>
<td><strong>Required Courses</strong></td>
</tr>
<tr>
<td>English</td>
<td>English</td>
</tr>
<tr>
<td>Mathematics</td>
<td>Mathematics I or Algebra I</td>
</tr>
<tr>
<td>Science</td>
<td>General Science</td>
</tr>
<tr>
<td>American History</td>
<td>*Biology</td>
</tr>
<tr>
<td>American Government</td>
<td>American History</td>
</tr>
<tr>
<td>Speech</td>
<td>American Government</td>
</tr>
<tr>
<td><strong>Home and Family</strong></td>
<td>Speech</td>
</tr>
<tr>
<td><strong>Occupations</strong></td>
<td><strong>Occupations</strong></td>
</tr>
<tr>
<td>Home Ec. or Industrial Arts</td>
<td>Home Ec. or Industrial Arts</td>
</tr>
<tr>
<td><strong>Physical Education</strong></td>
<td><strong>Physical Education</strong></td>
</tr>
<tr>
<td><strong>Typing</strong></td>
<td><strong>Typing</strong></td>
</tr>
<tr>
<td><strong>Elective Courses</strong></td>
<td><strong>Elective Courses</strong></td>
</tr>
<tr>
<td>English</td>
<td>English</td>
</tr>
<tr>
<td>Algebra I</td>
<td>Algebra I</td>
</tr>
<tr>
<td>Consumer Economics</td>
<td>Consumer Economics</td>
</tr>
<tr>
<td><strong>Latin</strong></td>
<td><strong>World History</strong></td>
</tr>
<tr>
<td>World History</td>
<td>*World History</td>
</tr>
<tr>
<td></td>
<td><strong>Chemistry</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Physics</strong></td>
</tr>
</tbody>
</table>
Elective Courses, continued

1 Piano 1 Piano
1 Voice 1 Voice
1 Band 1 Band
1 Chorus 1 Chorus
1 Typing 1 Typing

Home Ec. or Industrial Arts 2

A total of 16 units of credit is required for graduation. However, most students have earned approximately 23 units by the time they complete the 12th grade.

Most students will still be expected to earn 20 or more units of credit before they complete high school.

*New course

**Courses being discontinued

Courses for which only 1/2 unit of credit can be earned in a school year

DIPLOMA - CERTIFICATE OF ATTENDANCE. Upon the recommendation of Superintendent Iverson and the Educational Policy Committee authority was granted to award two types of graduation certificates, as follows:

1. A High School Diploma to the students who complete all of the prescribed courses with passing grades.

2. A Certificate of Attendance to the students who complete all of the prescribed courses but have failing grades which have not been made up in one or more subjects.

BEQUEST FUNDS - EXPENDITURES. Mr. Crabbe stated that the Iowa Braille and Sightsaving School had recently received two sizable bequests:

First, the William E. Hufford bequest in the amount of $66,048.91 which has been received by the School and is invested. Mr. Hufford's will states:

"I give, devise and bequeath all of the rest, residue and remainder of my estate, of whatsoever nature or kind the same may be and wheresoever situated, to the Board of Regents of the State of Iowa for the use and benefit of the Iowa Braille and Sightsaving School at Vinton, Iowa, for it's work with and for blind children. My intentions is that the proceeds of this bequest shall be used to provide equipment or instructional material and help to be used in connection with the work of the said School with and for blind children."
Second, the Pitt Plumer bequest in an amount estimated at approximately $90,000. Mr. Plumer's estate, estimated at $300,000, is still being processed and his will states:

"Two-fifths of the said residue to the Iowa Braille and Sight Saving School at Vinton, Iowa, to be used by the Board of Regents of the State of Iowa for the purpose of said school."

Superintendent Iverson distributed to Board members copies of a report of the bequests, some recent national trends in special education, and the recommended expenditures.

Upon the recommendation of the Educational Policy Committee the following program for the use of the bequest funds was approved and authorized:

Bequests

<table>
<thead>
<tr>
<th>Bequest</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>William E. Hufford</td>
<td>$66,048.91</td>
</tr>
<tr>
<td>Pitt Plumer bequest</td>
<td>Estimated $90,000.00 $156,048.91</td>
</tr>
</tbody>
</table>

Use of funds

These bequest funds, augmented by state funds, to be used to hire additional specialists for the school's staff to enable the school to:

1. Keep more abreast of the recent national trends and developments in special education.

2. Better meet the needs of its students who have multiple exceptionalities.

Additional specialists to be employed:

1 part-time speech therapist to be hired during the 1963-64 school year. Funds provided in current budget.

1 full-time social worker to be hired during the 1963-64 school year at an estimated total salary of $8,000; 40% from state funds and 60% from bequest funds.

1 full-time peripatologist (orientation and mobility specialist) to be hired during the 1964-65 school year at an estimated total salary of $7,400; 40% from state funds and 60% from bequest funds.

1 full-time teacher with training in at least three areas of exceptionalities to be hired during the 1964-65 school year at an estimated total salary of $7,400; 40% from state funds and 60% from bequest funds.

2 full-time houseparents to be hired during the 1965-66 school year at an estimated total salary for the two of $7,000; 40% from state funds and 60% from bequest funds.
Mr. Crabbe pointed out that the current bequest funds would probably be exhausted by the early or mid 1970's, at which time it would be necessary to:

1. Finance this program with other bequest funds which hopefully will be received.
2. Finance the program entirely with state funds.
3. Discontinue the program.

FIRE PROTECTION, 60TH G.A. - ARCHITECT. Upon the recommendation of the Building and Business Committee a proposed contract with Kohlmann-Eckman-Hukill, Cedar Rapids, Iowa, for architectural services for Fire Protection, 60th G.A., on a fee basis of 8% of the cost of the work was approved and the Secretary of the State Board of Regents was authorized to sign the contract. (See page 115, Board minutes of October 10-11, 1963.)

MAIN BUILDING SPECIAL REPAIRS, 60TH G.A. - ARCHITECT. Upon the recommendation of the Building and Business Committee a proposed contract with Kohlmann-Eckman-Hukill, Cedar Rapids, Iowa, for architectural services for Main Building Special Repairs, 60th G.A., on a fee basis of 7% of the cost of the work was approved and the Secretary of the State Board of Regents was authorized to sign the contract. (See page 115, Board minutes of October 10-11, 1963.)

BOYS' DORMITORY - REPAIRS TO HEATING SYSTEM. The Building and Business Committee reported that at 1:30 p.m., November 12, 1963, a public hearing was held in the Office of the Superintendent of the Iowa Braille and Sight-Saving School, Vinton, Iowa, in regard to the plans and specifications, form of contract, and estimate of cost for the Repairs to the Heating System in the Boys' Dormitory; that Superintendent Iverson, Finance Committee Member Cottrell, and Architect Eckman were present; and that no objections were filed and no objectors appeared; and that at 2 p.m., November 12, 1963, bids for the project were received and opened.
November 14-15, 1963 - Iowa Braille and Sight-Saving School

in the presence of Superintendent Iverson and Business Manager Berry, of the
Iowa Braille and Sight-Saving School, Member of the Finance Committee Cottrell,
and Architect Eckman.

Copies of the tabulation of the bids received were distributed to Board
members.

Upon the recommendation of the Building and Business Committee the contract
for the Repairs to the Heating System in the Boys' Dormitory was awarded to the
low bidder, Kirton's Heating Equipment Service, Des Moines, Iowa, on the basis
of that firm's base bid of $7,400.00, subject to approval by the Budget and
Financial Control Committee; the Secretary of the State Board of Regents was
authorized to sign the contract when a satisfactory bond has been filed; and
the following revised project budget was adopted: (See page 69, Board minutes
of September 12-13, 1963.)

### Source of funds

<table>
<thead>
<tr>
<th>Allocation from General Contingent Fund by Budget and Financial Control Committee, 8/21/63</th>
<th>$14,000</th>
</tr>
</thead>
</table>

### Estimated expenditures

<table>
<thead>
<tr>
<th>Contract</th>
<th>$7,400</th>
</tr>
</thead>
<tbody>
<tr>
<td>Architect's fee, 6%</td>
<td>444</td>
</tr>
<tr>
<td>Contingencies and advertising</td>
<td>656</td>
</tr>
<tr>
<td>Total for project</td>
<td>$8,500</td>
</tr>
<tr>
<td>Unallocated balance</td>
<td>$5,500</td>
</tr>
</tbody>
</table>
November 14-15, 1963

STATE SANATORIUM

The following business relating to the State Sanatorium was transacted on November 15, 1963:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State Sanatorium for the month of October, 1963, were approved and ratified.

DAIRY AND FARM OPERATION. Mr. Redeker reported that on October 12, 1963, the members of the Building and Business Committee and other Board members visited the State Sanatorium and looked over the dairy and farm operation.

Mr. Redeker moved that:

1) The State Sanatorium not buy additional dairy equipment, and that the dairy herd be disposed of as quickly as possible; and

2) That the Business Manager of the State Sanatorium investigate leasing the farm as quickly as possible.

The motion was seconded by Mr. Chrystal and on roll call the vote was as follows:

Aye: Mr. Chrystal, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Wolf.

Nay: Mr. Crabbe and Mr. Noehren.

President Noehren declared the motion passed.

BUILDING 49 - EXTENSION OF SERVICE BUILDING, 59TH G.A. - FINAL REPORT. Upon the recommendation of the Building and Business Committee the following final report in regard to Building 49 - Extension of Service Building, 59th G.A., was accepted:
### Receipts

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation, 59th G.A.</td>
<td>$115,000.00</td>
</tr>
<tr>
<td>Sales tax refunds</td>
<td>887.46</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$115,887.46</td>
</tr>
</tbody>
</table>

### Expenditures

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advertising</td>
<td>$29.07</td>
</tr>
<tr>
<td>Insurance</td>
<td>162.15</td>
</tr>
<tr>
<td>Architectural services, Dane D. Morgan &amp; Associates</td>
<td>5,147.82</td>
</tr>
<tr>
<td>General construction, Larsen Brothers</td>
<td>84,766.33</td>
</tr>
<tr>
<td>Mechanical work, Barnhizer Company</td>
<td>12,830.07</td>
</tr>
<tr>
<td>Electrical work, C. R. Electrical Company</td>
<td>5,358.00</td>
</tr>
<tr>
<td>Equipment - Carpeting</td>
<td>1,337.09</td>
</tr>
<tr>
<td><strong>Balance</strong></td>
<td>$109,632.53</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$6,254.93</td>
</tr>
</tbody>
</table>

### Survey - Sewage Treatment Plant - Engineer

Upon the recommendation of the Building and Business Committee, the proposal dated November 5, 1963, of Powers and Associates, Iowa City, Iowa, for performing engineering services in connection with a survey and report on the Sewage Treatment Plant at the State Sanatorium, on a fee basis of $1,000.00 for services and a report as outlined in the proposal, was accepted and the Secretary of the State Board of Regents was authorized to sign the contract. (See page 117, Board minutes of October 10-11, 1963.)

The proposal contains the statement that "The Engineers agree that if they are retained for any final plans and specifications for construction work which may be authorized as a result of their study and report a credit of the $1,000.00 charge will be allowed the Owners against the total engineering fee."

### North Wing of Hospital - Plumbing Replacements (RR&A) - Architect

Upon the recommendation of the Building and Business Committee, authority was granted to negotiate with Wehner and Henry, Iowa City, Iowa, for architectural services for Plumbing Replacements in the North Wing of the Hospital (RR&A), and to submit a proposed contract.
The following business relating to the State University of Iowa was transacted on November 15, 1963:

RESOLUTION PROVIDING FOR ISSUANCE OF STATE UNIVERSITY OF IOWA DORMITORY REVENUE BONDS, SERIES 1963. The Board took up for consideration the matter of authorizing and issuing $16,500,000 Dormitory Revenue Bonds, Series 1963. Whereupon Member Oberhausen introduced and caused to be read the following resolution entitled "A Resolution providing for the issuance of $16,500,000 Dormitory Revenue Bonds, Series 1963, for the purpose of refunding outstanding revenue notes and paying the cost of constructing, equipping, remodeling and improving dormitories and a dormitory addition and related facilities at the State University of Iowa"; and he moved that said resolution be adopted:

A RESOLUTION providing for the issuance of $16,500,000 Dormitory Revenue Bonds, Series 1963, for the purpose of refunding outstanding revenue notes and paying the cost of constructing, equipping, remodeling and improving dormitories and a dormitory addition and related facilities at the State University of Iowa.

* * * * * * *

WHEREAS there has heretofore been established at the State University of Iowa, at the City of Iowa City, Iowa, a system of student residence halls and dormitories, including dining and other incidental facilities therefor, which have been and now are operated, controlled, maintained and managed by the State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning; and

WHEREAS for the purpose of paying the cost of erecting dormitories at said State University of Iowa this State Board of Regents has heretofore issued its revenue notes from time to time payable from the net rents, profits and income derived from the operation of the system of residence halls, dormitories and related facilities at the State University of Iowa, of which notes in the principal amount of $11,483,500 are now outstanding, bearing various dates and rates of interest and maturing at various times as follows:
but optional for redemption at any time prior to maturity upon terms of par and accrued interest to the date of redemption, and, under certain circumstances, a premium; and

WHEREAS all of the net rents, profits and income derived from the operation of said system of residence halls and dormitories and related facilities have been pledged to the payment of said outstanding notes and in order to finance the cost of completing the construction and equipment of Burge Hall Dormitory, remodeling and improving existing dormitories, and constructing and equipping a dormitory addition, as hereinafter described, it is essential that said outstanding revenue notes be called for redemption prior to maturity and retired from a like amount of the proceeds of a new issue of refunding and improvement bonds, and concurrent action is being taken by this Board of Regents to call said notes for redemption; and

WHEREAS in addition to the principal amount of said outstanding notes premiums payable on the redemption thereof aggregate $257,949 and it will be necessary to fund interest to become due thereon on January 1, 1964, to the amount of $217,400, thereby requiring that the State Board of Regents issue its revenue bonds in the aggregate principal amount of $11,958,849 to refund said outstanding notes as of a date on or about January 1, 1964; and

WHEREAS it has been found advisable and necessary that the Hillcrest Dormitory be remodeled at a cost of $195,000, that a dormitory fire protection system be installed at a cost of $90,000, that the Quadrangle be remodeled at a cost of $577,500, that the construction and equipment of Burge Hall Dormitory be completed at a cost of $850,000, and that an addition to Currier Hall Dormitory be constructed and equipped at a cost of $2,525,000, and interest on the amount of bonds to be issued to pay the cost of these improvements during the period of construction and for six months thereafter, together with legal, fiscal, printing, advertising and administrative expenses attributable to this financing,
November 14-15, 1963 - State University of Iowa

will total $500,000, resulting in an aggregate cost of $4,737,500 for these improvements, of which $196,349 will be paid from accumulated revenues, and necessitating that this Board of Regents issue its bonds in the amount of $4,541,151 to pay the balance of the cost thereof; and

WHEREAS under the provisions of Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa the State Board of Regents of the State of Iowa is authorized to issue its negotiable interest bearing revenue bonds for the purpose of refunding said presently outstanding notes and defraying the cost of the dormitory improvements hereinbefore described, which bonds are to be paid from and are to be secured by the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State University of Iowa;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:

ARTICLE ONE
DEFINITIONS

That as used herein the following terms shall have the following meanings unless the context otherwise clearly requires:

1. "University" shall mean the State University of Iowa, located at the City of Iowa City, Iowa.

2. "Board" or "Board of Regents" shall mean the State Board of Regents of the State of Iowa.

3. "Fiscal year" shall mean the twelve months period beginning on July 1 of each year and ending on June 30 of the next succeeding year, but all principal or interest maturing on July first of any year on bonds issued or permitted to be issued under the terms of this resolution shall be considered to be obligations of the then immediately preceding fiscal year.

4. "Bond" or "bonds" shall mean the Dormitory Revenue Bonds, Series 1963, of the Board of Regents issued pursuant to this resolution.

5. "Parity bonds" or "bonds ranking on a parity" shall mean any bonds hereafter issued under the conditions and restrictions set forth in Section 7.01 of this resolution sharing equally and ratably in the net rents, profits and income of the system with the bonds authorized to be issued under the terms of this resolution.

6. "Coupon" shall mean the interest coupons pertaining to the bonds.

7. "Holder" or "bondholders" or "owner of the bonds" shall mean the bearer of any bond not registered as to principal and the registered owner of any bond registered as to principal.
8. "System" shall mean the system of student residence halls and dormitories, including dining and other incidental facilities, operated, controlled, maintained or managed by the Board at the State University of Iowa, together with all future additions and extensions thereto, regardless of how acquired or obtained.

9. "Financial Officer" shall mean the Vice President of the State University of Iowa for Business and Finance or such officer as may hereafter assume the duties of his office.

ARTICLE TWO

DECLARATION, AUTHORIZATION, FORM, EXECUTION, AUTHENTICATION AND REGISTRATION OF BONDS

SECTION 2.01. Declaration. It is hereby found, determined and declared that the outstanding revenue notes to be refunded through the issuance of a like amount of the bonds hereinafter authorized, as referred to in the preamble hereof, were each issued for a purpose specified in Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa and constitute binding obligations of the State Board of Regents of the State of Iowa, and that it is necessary and advisable that all of said outstanding revenue notes be redeemed and refunded and that revenue bonds in the amount of $11,958,849 be issued for that purpose as authorized and provided for by Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa.

SECTION 2.02. Project to be Acquired. The project to be acquired, constructed, equipped and completed hereunder (hereinafter referred to as the "Project") is described in a general way as follows:

1. Completing the construction and equipment of the Burge Hall Dormitory to provide residence, dining and other incidental facilities for 474 women students, to be located south of and connected with the existing Burge Hall in Iowa City, Iowa;

2. Remodeling Hillcrest Dormitory by replacing the coffee shop and north lobby with rooms and shower and toilet facilities for 45 men and remodeling the luggage and housekeeping areas;

3. Installing a fire protection system in all single student dormitories;

4. Remodeling the Quadrangle by replacing electric and utility lines, windows, ceilings and wood doors and constructing a new lounge, and other incidental work; and

5. Constructing and equipping an addition to Currier Hall Dormitory to provide residence, dining and other incidental facilities for 563 women students, to be located west of and connected to the existing Currier Hall in Iowa City, Iowa.

The estimated cost of said Project is $4,737,500, of which $196,349 will be paid from accumulated revenues, and it is necessary and advisable that the balance of said cost be paid through the issuance of revenue bonds as authorized and provided for by Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa.
SECTION 2.03. Details of Bonds. That for the purpose of refunding said outstanding dormitory revenue notes and defraying the cost of carrying out the Project hereinbefore described there be and there are hereby authorized to be issued three thousand three hundred negotiable interest bearing revenue bonds of the State Board of Regents of the State of Iowa, numbered from 1 to 3300, inclusive, in the aggregate principal amount of $16,500,000, each of which shall be known and designated as a "Dormitory Revenue Bond, Series 1963", bearing date of December 1, 1963, of the denomination of $5000 each. Said bonds shall bear interest at the rate of Five per cent (5%) per annum or at such lower rate or rates as may be determined at the time of the public sale of said bonds, such interest to be payable July 1, 1964, and semiannually thereafter on the first days of January and July in each year until the principal of said bonds is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable.

Said bonds shall mature serially and in numerical order on July 1 of each of the respective years as follows:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
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<tbody>
<tr>
<td>1966</td>
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Year | Amount |
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<tr>
<td>2002</td>
<td>780,000</td>
</tr>
<tr>
<td>2003</td>
<td>820,000</td>
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</tbody>
</table>

provided, however, that bonds numbered 259 to 3300, inclusive, shall be redeemable by the State Board of Regents from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any interest payment date on or after July 1, 1971, upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1971, and if called for redemption thereafter, the amount of such premium to be so paid shall be reduced at the rate of 1/4 of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1971, and bonds numbered 471 to 3300, inclusive, shall be redeemable by said Board from any funds regardless of source prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one
maturity to be selected by lot) on any date on or after January 1, 1975, on terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to January 1, 1980; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1985; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1990; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1995; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity. In the event any of said bonds are called for redemption prior to maturity as aforesaid, notice of such redemption identifying the bond or bonds to be redeemed shall be given by registered mail addressed to the last known holders of all bonds to be redeemed at least thirty (30) days prior to the redemption date and shall also be published at least once not less than thirty (30) days prior to the redemption date in a financial newspaper or journal published in the City of New York. In the event any of said bonds are called for redemption on any date other than an interest payment date, an additional publication of such notice shall be made not more than thirty (30) days nor less than fifteen (15) days prior to the redemption date. Such of said bonds as may be thus called for redemption and for the payment of which, upon the terms aforesaid, funds are duly provided shall cease to bear interest from and after the date as of which they are called for redemption.

SECTION 2.04. Payment of Principal and Interest. Both the principal of and interest on said bonds shall be payable in any coin or currency which on the respective date of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, or, at the option of the holder at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder at the First National City Bank, in the City of New York, New York. All of said bonds and the interest thereon, together with any bonds in addition thereto as may be issued and outstanding from time to time ranking on a parity therewith under the conditions hereinafter set forth with respect to the issuance of such additional parity bonds, shall be payable from the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, operated and maintained by the Board of Regents at the State University of Iowa, as such system now exists and as it may be hereafter extended and improved, and shall be payable solely from the "Dormitory Revenue Bond Sinking Fund" hereinafter created and shall be a valid claim of the holder thereof only against said fund, and none of said bonds shall be a general obligation of nor a charge against the State of Iowa nor payable in any manner by taxation, but said bonds and any additional bonds as may be issued and outstanding from time to time ranking on a parity therewith shall be payable, both as to principal and interest, solely and only from the net rents, profits and income derived from the operation of the improved and extended system of residence halls and dormitories, including dining and other incidental facilities, as aforesaid.

SECTION 2.05. Registration. The State Board of Regents shall cause books for the registration and for the transfer of the bonds as provided in this resolution to be kept by the New York paying agent as Bond Registrar. At the option of
the bearer, any bond may be registered as to principal alone on such books, upon presentation thereof to the Bond Registrar, which shall make notation of such registration thereon. Any bond registered as to principal may thereafter be transferred only upon an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, such transfer to be made on such books and endorsed on the bond by the Bond Registrar. Such transfers may be to bearer and thereafter transferability by delivery shall be restored, subject, however, to successive registrations and transfers as before. The principal of any bond registered as to principal alone, unless registered to bearer, shall be payable only to or upon the order of the registered owner or his legal representative, but the coupons appertaining to any bond whether or not registered as to principal shall remain payable to bearer notwithstanding such registration; provided that if upon registration of any such bond, or at any time thereafter while registered in the name of the owner, the unmatured coupons attached evidencing interest to be thereafter paid thereon shall be surrendered to the Bond Registrar, a statement to that effect will be endorsed thereon by the Bond Registrar on behalf of the State Board of Regents, and thereafter the Bond Registrar will pay the interest evidenced by such surrendered coupons from the Bond Fund at the times provided therein to the registered owner by mail to the address shown on the registration books. The interest coupons evidencing such interest as paid shall be cancelled by the Bond Registrar. Each of said bonds when converted as aforesaid into a bond registered as to both principal and interest may be reconverted into a coupon bond at the written request of the registered owner upon presentation at the office of said Bond Registrar. Upon such reconversion the coupons representing the interest to become due thereafter to the date of maturity will be attached to the bond and a statement to that effect will be endorsed thereon on behalf of the Bond Registrar in the registration blank on the back of the bond whether it is then registered as to principal alone or payable to bearer.

No charge shall be made to any bondholder for the privilege of registration and transfer hereinabove granted, but any bondholder requesting any such registration or transfer shall pay any tax or other governmental charge required to be paid with respect thereto. If and to the extent authorized by future enactment of the General Assembly of the State of Iowa or by adjudication by the Supreme Court of Iowa, the State Board of Regents may by appropriate action authorize and permit the holder of any of the bonds herein authorized or bonds ranking on a parity therewith to exchange any of such bonds held by him for bonds of larger or smaller denominations, provided that such exchange shall be made at the holder's expense and in the manner and subject to the restrictions contained in any such legislation or adjudication and only if such conversion can be made without hampering the exercise of the rights of redemption herein reserved.

SECTION 2.06. Form of Bonds. Said bonds and coupons shall be in substantially the following form:
November 14-15, 1963 - State University of Iowa

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF IOWA

STATE BOARD OF REGENTS

DORMITORY REVENUE BOND, SERIES 1963

(STATE UNIVERSITY OF IOWA)

Number ___________ $5000

The State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning, for value received promises to pay, in the manner and solely from the source hereinafter specified, to the bearer, or if this bond be registered as to principal, to the registered owner hereof, the sum of Five Thousand Dollars ($5000) on the first day of July, 19___, and interest on said sum from the date hereof at the rate of _________ per cent (%) per annum, payable July 1, 1964, and semiannually thereafter on the first days of January and July in each year until said principal sum is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable hereto, all such interest as may accrue on and prior to the maturity date hereof to be payable only upon presentation and surrender of the coupons hereto appertaining, as they severally fall due, both principal of and interest on this bond being payable in any coin or currency which is legally acceptable on the respective dates of payment for debts due the United States of America, at the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder hereof, at the First National City Bank, in the City of New York, New York; provided, that while this bond is registered as to both principal and interest such interest will be paid at the times aforesaid to the registered owner by mail to the address appearing on the registration books.

This bond and the series of which it is a part are issued by the State Board of Regents pursuant to the provisions of Chapter 166 of the Laws of the Sixieth General Assembly of the State of Iowa and in conformity with a resolution of the State Board of Regents duly passed on the ______ day of _________, 1963. This revenue bond is registrable as to principal alone or as to both principal and interest in accordance with the provisions endorsed hereon. For a more complete statement of the basis upon which this revenue bond has been issued and additional revenue bonds ranking on a parity therewith may be issued and outstanding, the manner in which said resolution may be modified, a description of the source of payment of all such revenue bonds, and a statement of the rights, duties and obligations of the State Board of Regents and the rights of the holders of the revenue bonds, reference is made to said resolution.
This bond is one of a series of bonds of like tenor and date (except interest rate and maturity), numbered from 1 to 3300, inclusive, issued for the purpose of refunding previously issued and outstanding dormitory revenue notes and constructing, equipping and remodeling student housing, including dining and other incidental facilities, at the State University of Iowa, at the City of Iowa City, Iowa, and is not a general obligation of nor a charge against the State of Iowa within the meaning or application of any constitutional or statutory limitation or provision and is not payable in any manner by taxation, but this bond and the series of which it forms a part, together with any bonds in addition thereto as may be issued and outstanding from time to time ranking on a parity therewith under the restrictions and conditions set forth in the resolution authorizing said series as referred to in the preceding paragraph, are payable solely and only out of the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State University of Iowa, at the City of Iowa City, Iowa, which shall be sufficient to pay the principal of and interest upon said bonds as and when the same become due and payable, and a sufficient portion of which net rents, profits and income has been ordered set aside and pledged for that purpose and identified as the "Dormitory Revenue Bond Sinking Fund", created under the provisions of the law and the resolution hereinbefore referred to. The State Board of Regents covenants that it will fix, maintain, charge and collect rates, fees and rentals for the use of and services rendered by said system of residence halls and dormitories, including dining and other incidental facilities, so as to produce net rents, profits and income sufficient to pay the principal of and interest on said bonds as the same become due and to maintain a reserve therefor.

The State Board of Regents reserves the right to call and redeem bonds of this issue numbered 259 to 3300, inclusive, from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any interest payment date on or after July 1, 1971, upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount thereof if called for redemption on July 1, 1971, and if called for redemption thereafter, the amount of such premium to be so paid shall be reduced at the rate of 1/4 of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1971, and bonds numbered 471 to 3300, inclusive, are redeemable at the option of the State Board of Regents from any funds regardless of source prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any date on or after January 1, 1975, on terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to January 1, 1980; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1985; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1990; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1995; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity. In the event any of said bonds are called for redemption prior to maturity as aforesaid, notice of
such redemption identifying the bond or bonds to be redeemed will be given by registered mail addressed to the last known holders of all bonds to be redeemed at least thirty (30) days prior to the redemption date and will also be published at least once not less than thirty (30) days prior to the redemption date in a financial newspaper or journal published in the City of New York. In the event any of said bonds are called for redemption on any date other than an interest payment date, an additional publication of such notice will be made not more than thirty (30) days nor less than fifteen (15) days prior to the redemption date. Such of said bonds as may be thus called for redemption and for the payment of which, upon the terms aforesaid, funds are duly provided shall cease to bear interest from and after the date as of which they are called for redemption.

And It Is Hereby Certified, Recited and Declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this bond and the series of which it is a part and precedent to and in the issuance of the notes hereby refunded have existed, have happened and have been performed in due time, form and manner, as required by law, that the issuance of this bond does not exceed or violate any constitutional or statutory limitation or provision, and that a sufficient amount of the net rents, profits and income to be derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State University of Iowa, at the City of Iowa City, Iowa, has been pledged to and will be set aside into said special fund for the prompt payment of the principal of and interest on this bond and all other bonds authorized or permitted to be issued under the terms of said resolution.

IN TESTIMONY WHEREOF, the State Board of Regents of the State of Iowa has caused this bond to be signed by its President and attested by its Secretary, with the seal of the State University of Iowa affixed hereto, and the coupons hereto attached to be executed with the facsimile signatures of the said President and Secretary, which officials by the execution of this bond, do adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons, this first day of December, 1963.

________________________
President, State Board of Regents

Attest:

________________________
Secretary, State Board of Regents

(Form of Coupon)

No. ___________ $_________

On the first day of ________________, 19__, and upon presentation and surrender of this coupon, the State Board of Regents of the State of Iowa will pay to bearer at the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or at the option
of the holder hereof, at the First National City Bank, in the City of New York, New York, the sum of ___________ Dollars ($_________)
solely from the special fund referred to in and for interest then due on its Dormitory Revenue Bond, Series 1963, (State University of Iowa) dated December 1, 1963, Numbered _____________.

President, State Board of Regents

Attest:

Secretary, State Board of Regents

On the back of each bond there shall be printed the certificate of the Treasurer of the State University of Iowa in the following form:

"The issuance of this bond has been duly and properly recorded in my office as of the first day of December, 1963.

Treasurer of the State University of Iowa"

(Provisions for Registration)

Upon presentation at the office of the First National City Bank, in the City of New York, New York, as Bond Registrar, this revenue bond may be registered as to principal and such registration will be evidenced by notation to that effect in the registration blank below, after which no transfer shall be valid unless made at the written request of the registered owner, his legal representative or assigns on said books in the office of the Registrar and similarly endorsed below. This revenue bond while so registered may in like manner be transferred to bearer, whereupon full negotiability and transferability by delivery will be restored. Such registration as to principal will not affect the negotiability of the coupons appertaining hereto but title to every such coupon shall continue to pass by delivery and remain payable to bearer; provided, that if upon registration of this revenue bond or at any time thereafter while registered in the name of the owner, the coupons hereto attached evidencing interest to be paid thereon are surrendered to the Registrar, said Registrar is authorized to endorse a statement to that effect in the registration blank below and thereafter, as and when the interest becomes due, the Registrar will remit the amount thereof to the registered owner by mail, to the address of such owner as shown on the registration books. This revenue bond while so registered as to both principal and interest may be reconverted by the Registrar into coupon form at the written request of the registered owner, his legal representative or assigns. Upon such reconversion the Registrar will attach thereto the coupons representing interest to thereafter become due to the date of maturity and will note in the registration blank below whether it is then registered as to principal alone or is payable to bearer as to both principal and interest.
SECTION 2.07. Execution and Authentication of Bonds. Said bonds shall be signed by the President of the State Board of Regents and attested by the Secretary of said Board, and the seal of the State University of Iowa shall be affixed thereto, and the interest coupons attached thereto shall be executed by said President and said Secretary by their facsimile signatures, and said officials, by the execution of said bonds, shall adopt as and for their own proper signatures their respective facsimile signatures appearing on such coupons. When and as executed said bonds shall be delivered to the Treasurer of the State University of Iowa to be by him duly recorded as to issuance, and said Treasurer shall sign the certificate hereinbefore set out in Section 2.06 and endorsed upon the back of each of said bonds and deliver said bonds to the purchaser thereof upon payment of the purchase price, same being at least par and accrued interest.

ARTICLE THREE

PROVISIONS RELATING TO INCOME AND APPLICATION THEREOF.

SECTION 3.01. Revenue Fund. Upon the issuance of the bonds hereby authorized and thereafter so long as any of said bonds or any additional bonds ranking on a parity therewith are outstanding the system shall be continuously operated as a revenue producing undertaking on a fiscal year basis ending June 30 of each year. For the purposes of administering the system, all principal or interest maturing on July first of any year on any bonds issued for the account of said system shall be considered obligations of the then immediately preceding fiscal year. All of the rents, income and revenues derived from the operation of said system shall constitute trust funds and shall be deposited as collected in a general banking account of the University to the credit of a special trust fund which is hereby created and designated as the "Revenue Fund", said account to be maintained in a bank or banks which are members of the Federal Deposit Insurance Corporation and the Board covenants that all revenues, income, receipts, profits, rates, rents or charges derived from the operation of such facilities shall be so credited upon receipt and shall be used and applied as provided in Section 3.02 hereof.

SECTION 3.02. Disposition of Revenue Fund. The funds on deposit in the "Revenue Fund" shall be credited to the various funds hereinafter created in the manner and in the order hereinafter mentioned:
(a) There shall be and there is hereby created a special trust fund to be designated as the "Operation and Maintenance Fund" into which there shall be set apart and paid an amount which with any unexpended balance therein is considered necessary and sufficient to pay the reasonable current expenses of operating the system for the next succeeding month, excluding from such payments into said Operation and Maintenance Fund any University overhead expenses not primarily related to the day by day operations of the system, capital expenditures and allowances for depreciation. Further payments may be made into said Fund from the "Surplus Revenue Fund", hereinafter created, to accumulate and maintain a reserve not exceeding the estimated cost of operating and maintaining the system for a period of three months. All moneys credited to such reserve shall be used and applied to the payment of necessary operating and maintenance expenses whenever for any reason no other funds are available for such purpose and shall be transferred and credited to the "Dormitory Revenue Bond Sinking Fund", hereinafter created, whenever necessary to prevent or remedy a default in the payment of the principal or interest on the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith.

(b) There shall be and there is hereby created and there shall be maintained a special trust fund to be known as the "Dormitory Revenue Bond Sinking Fund", sometimes hereinafter referred to as the "Sinking Fund", into which there shall be set aside in equal semiannual installments from the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State University of Iowa, such portion thereof as will be sufficient to pay the interest upon and principal of the bonds at any time outstanding as the same become due, and it is hereby determined, covenanted and agreed that during the fiscal year ending June 30, 1964, all of said net rents, profits and income shall be credited to said Sinking Fund until the amount therein, including capitalized interest, is equal to the full amount of interest becoming due on July 1, 1964, on all outstanding bonds payable from the revenues of the system, and thereafter the minimum amount to be so set aside into said Sinking Fund on or before June 15 and December 15 of each year shall be not less than as follows:

One-half (1/2) of the principal of all bonds maturing on the July 1 next succeeding plus the interest becoming due on the next succeeding interest payment date on all of the then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith, less any surplus funds then in the hands of the paying agent; provided, however, that no further payments need be made into said Sinking Fund when and so long as the amount therein is sufficient to retire all of said bonds then outstanding and to pay all interest to become due thereon prior to such retirement.
Such Sinking Fund shall be used solely and only and is hereby pledged for the purpose of paying the interest on and principal of the bonds herein authorized to be issued and bonds ranking on a parity therewith and for no other purpose. All moneys deposited in the Sinking Fund shall be promptly remitted to the Paying Agent and, pending application to the payment of principal and interest on the outstanding bonds, shall be invested so far as possible by the Paying Agent in direct obligations of the United State Government maturing on or prior to the next succeeding interest payment date. If at any time there be a failure to pay into said Sinking Fund the full amount above stipulated, then an amount equivalent to the deficiency shall be set apart and paid into said Sinking Fund from the net rents, profits and income of the system as soon as available and same shall be in addition to the amount otherwise required to be so set apart and paid into said Sinking Fund.

(c) There shall be and there is hereby created a special trust fund to be known and designated as the "Bond Reserve Fund" into which there shall be credited each fiscal year from the balance of the net rents, profits and income of the system remaining after first making the required payments into the "Dormitory Revenue Bond Sinking Fund", the sum of $210,000 in the fiscal year ending June 30, 1964, and thereafter in equal semi-annual installments the sum of $420,000 in the fiscal year ending June 30, 1965, and in each succeeding fiscal year the sum of $480,000 or such higher amount as may be ordered so set aside by the State Board of Regents. All moneys credited to said Reserve Fund shall be used for the payment of the principal of and interest on the bonds authorized to be issued under the terms of this resolution and bonds ranking on a parity therewith whenever for any reason the funds on deposit in the "Dormitory Revenue Bond Sinking Fund" are insufficient to pay such principal and interest when due. From each semiannual installment there shall be set aside and segregated on the books of the University an amount equal to six per cent (6%) of the principal and interest falling due in the then next succeeding fiscal year on all outstanding bonds until there has been accumulated in said segregated portion an amount equal to the maximum amount of principal and interest which will become due in any subsequent fiscal year on the bonds authorized to be issued pursuant to this resolution and bonds ranking on a parity therewith, to be used solely to make up deficiencies in the Sinking Fund, and at the end of each fiscal year the amounts so segregated shall be deposited in a separate bank account or accounts separate from all other university bank accounts and shall be kept segregated on the books of the University, together with any investments thereof. All moneys credited in any semi-annual installment in excess of the six per cent (6%) amount so segregated and all moneys in excess of the above mentioned accumulated maximum annual principal and interest in said segregated portion, plus any funds transferred as surplus from the Construction Fund, may be set aside and used to purchase or construct buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefor, or additions to such buildings, to reconstruct, complete, equip, improve, repair or remodel residence halls, dormitories or additions thereto or facilities therefor or to acquire property therefor, or may be used to call and redeem any of the bonds or bonds ranking on a parity therewith as may be subject to redemption or to purchase any of said bonds then outstanding at not exceeding the then next applicable redemption price.
There shall be and there is hereby created a special trust fund to be known and designated as the "Surplus Fund" into which all of the remaining net rents, profits and income of the system shall be deposited. All moneys credited to said Surplus Fund shall be used and applied to the payment of necessary operating and maintenance expenses whenever for any reason no other funds are available for such purpose, and shall be transferred and credited to the "Dormitory Revenue Bond Sinking Fund" whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith, or shall be transferred and credited to the "Bond Reserve Fund" whenever any deficiency may exist in said Reserve Fund. Any sums not required to be used to make up deficiencies in any of the foregoing Funds may, at the discretion of the State Board of Regents, be used to pay any University overhead expenses properly attributable to the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State University of Iowa, or may be transferred to any of the other special Funds hereinbefore created, or may be used to pay the principal of and interest on subordinate revenue bonds issued by the Board to pay the cost of making necessary improvements and extensions to the system of student residence halls and dormitories and facilities therefor at the State University of Iowa, or may be used for any lawful purpose connected with the system as the Board may direct.

SECTION 3.03. Investment of Funds. All moneys held in the several separate funds created under the terms of this resolution, including the Construction Fund, shall be deposited in a bank or banks designated as depositories by the State Board of Regents and all such deposits exceeding $10,000 in any one bank shall be continuously secured by a valid pledge of direct obligations of the United States Government having an equivalent market value. All funds of the system shall be kept invested so far as possible but only in direct obligations of the United States Government maturing at a date on or before the time when the State Board of Regents estimates the proceeds thereof will be needed for the purpose for which accumulated, which date in the case of the "Bond Reserve Fund" shall be considered to be not more than five years from the date of investment, and in any event, such securities shall be sold whenever the proceeds thereof are needed for the purposes of the funds for the account of which the investment was made. All interest, income and revenues derived from any such investments shall be credited to the "Revenue Fund".

ARTICLE FOUR

APPLICATION OF PROCEEDS OF SALE OF BONDS

SECTION 4.01. Custody and Application of Bond Proceeds. Upon the delivery of the bonds authorized to be issued under the terms of this resolution the proceeds thereof in the aggregate principal amount of $11,958,849 shall be applied to the payment of all of the presently outstanding revenue notes heretofore issued by the State Board of Regents for dormitory purposes at the State University of Iowa as referred to in the preamble hereof, and the revenue notes thus refunded shall be simultaneously surrendered and cancelled. The balance of the proceeds of the bonds authorized to be issued under the terms of this resolution, together
with such other funds as may be lawfully available for the purpose of paying
the cost of the improvements referred to in the preamble hereof but exclusive of
accrued interest, shall be credited to a "Construction Fund" which is hereby
ordered created and held as a trust fund. All moneys and investments credited
to said Construction Fund shall be kept separate and apart from all other funds
of the Board or the State University of Iowa and shall be held in trust in a
bank account or accounts separate and apart from all other University bank
accounts and used solely to pay the cost of constructing the improvements referred
to in the preamble hereof or to pay interest on the bonds herein authorized to
the extent that funds for such purpose are not available from any other source.
Withdrawals for the payment of costs of construction other than interest on the
bonds shall be predicated upon estimates approved by the architects employed
by the Board for the project or other responsible persons in charge of constructing
or acquiring the project, and stating to whom the payment is due and for what
work, material or property, which estimates shall be certified by the Financial
Officer of the State University of Iowa as correct, due and payable. The cost
of engineering, administrative, fiscal and legal services, the cost of surveys,
designs and other necessary and incidental expenses, shall be deemed items of
cost of construction. On the date of the delivery of the bonds the sum of
$325,000, representing interest during construction, shall be withdrawn from the
"Construction Fund" or other funds on hand and deposited in the "Dormitory Revenue
Bond Sinking Fund" created under the provisions of Section 3.02 of this resolution.

SECTION 4.02. Disposition of Surplus Funds. Within sixty (60) days after
the completion of the improvements referred to in the preamble hereof and after
all costs in connection therewith shall have been paid, the architects in charge
of supervising the construction shall certify to the State Board of Regents the
fact that such work has been completed according to the plans and specifications
therefor and that all costs have been paid and thereafter if any funds remain in
said "Construction Fund", the same shall be transferred to the "Bond Reserve Fund".

ARTICLE FIVE

ADDITIONAL COVENANTS OF THE BOARD

The State Board of Regents of the State of Iowa hereby covenants and agrees
as follows:

SECTION 5.01. Authority for Bonds. That it is duly authorized under the
laws of the State of Iowa and under all other applicable provisions of law to
create and issue the bonds herein provided for and to pledge and apply the net
rents, profits and income of the system of student residence halls and dormitories,
including dining and other incidental facilities therefor as herein provided; that
all corporate and other action on its part for the creation and issuance of the
bonds has been duly taken; that said bonds when issued and in the hands of the
holders thereof will be valid and enforceable obligations of the State Board of
Regents according to the import thereof; that this resolution is and will remain
a valid resolution to secure the payment of said bonds and that the Board has
complete and lawful authority and power to acquire, construct, complete, equip,
operate, enlarge, improve, remodel, repair, maintain, control and manage the
system of residence halls, dormitories and facilities as herein provided.
SECTION 5.02. Right to Use and Occupancy and Agreement not to Encumber. That it hereby warrants that it has a valid and existing right to the use and occupancy of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, at the State University of Iowa in perpetuity and the State of Iowa has indefeasible title in fee simple to the sites of all residence halls, dormitories and facilities constituting a part of the system referred to in this resolution and including those to be constructed from the proceeds of bonds issued pursuant to this resolution; that, except as otherwise provided in this resolution, it will not sell, lease, mortgage, abandon or in any manner dispose of any building or facilities constituting any part of the system, including any and all extensions, improvements and additions that may be made thereto, until all the bonds herein authorized shall have been paid in full, both principal and interest, or unless and until provisions shall have been made for the payment of said bonds and interest thereon in full; and that it will within three months after the same shall accrue pay and discharge, or cause to be paid and discharged, all lawful claims and demands of mechanics, laborers and others which if unpaid might by law become liens upon the facilities or the sites thereof, according to the intent of this resolution.

SECTION 5.03. Payment of Principal and Interest. That it will duly and punctually pay or cause to be paid the principal sum and the interest accruing on said principal on each and every one of the bonds issued hereunder and bonds ranking on a parity therewith, at the dates and places and in the manner provided in said bonds and in the coupons thereunto appertaining, according to the terms thereof and as provided in this resolution.

SECTION 5.04. Taxes. That it will pay and discharge all taxes, assessments, and governmental charges which shall be lawfully imposed upon the facilities, provided, however, that the Board shall not be required to pay any such tax, assessment, charge or claim so long as the Board in good faith and by appropriate legal proceedings shall contest the validity thereof or its enforceability as a lien, and provided further that any such delay occasioned thereby shall not subject the facilities or any part thereof to forfeiture or sale.

SECTION 5.05. Construction of Facilities and Operation of System. That following the issuance of the bonds herein authorized and bonds ranking on a parity therewith it will cause the additional facilities for the account of which said bonds are issued to be constructed with all reasonable dispatch; that subject to the right of abandonment as permitted and provided in Article Six of this resolution it will at all times from income made available for such purpose maintain, preserve and keep the system and all additions and betterments thereto and every part and parcel thereof in good repair, working order and operating condition; that it will continuously operate the system on a revenue producing basis; and that it will use and apply the income from the system only as provided in Article Three of this resolution.

SECTION 5.06. Maintenance of Occupancy and Rental Rates. That so long as any of the bonds herein authorized to be issued or bonds ranking on a parity therewith shall remain outstanding it will continuously operate and maintain the system, will adopt such rules and regulations for occupancy, including parietal rules, as
will assure maximum occupancy of the buildings and will fix, maintain, revise
and adjust from time to time such rates, rents, fees and charges for the use of
said system as will provide revenues sufficient at all times to pay the reasonable
cost of operating and maintaining the system and to provide and maintain the
"Dormitory Revenue Bond Sinking Fund" and the required reserve therefor, that it
will not permit any free use of the system, and that it will collect and account
for and apply the rents, profits, income and revenues in accordance with and as
provided by this resolution.

SECTION 5.07. Records and Audit Reports. That so long as any of the bonds
authorized to be issued under the terms of this resolution or bonds ranking on a
parity therewith remain outstanding and unpaid it will keep proper and separate
books of accounts and records in which full, true and correct entries will be made
of all dealings and transactions relating to the properties, business and financial
affairs relating to the system, and such books and records shall be open to in-
spection by the bondholders and their agents or representatives. The Board further
agrees that it will require regular reports to be submitted to it quarterly by the
Financial Officer of the State University of Iowa showing the amount of rents, in-
come and revenues received, the cost of operation and maintenance of the system
of student residence halls and dormitories, including dining and other incidental
facilities therefor, the allocation of said rents, profits and income to the
several separate funds created under the terms of this resolution, the balances
in said funds, and the occupancy of the system, and copies of such quarterly reports
shall be promptly mailed to the original purchaser or purchasers of the bonds and
to any bondholder who may request the same. The Board further agrees that it will
within ninety days following the close of each fiscal year cause an audit of such
books and accounts to be made by a firm of certified public accountants not in the
regular employ of the State Board of Regents or of the State University of Iowa
showing the receipts and disbursements for the account of said system and containing
the examiners comments regarding the manner in which the requirements of this resolu-
tion have been carried out, a list of all insurance policies in force at the end of
the year, setting out as to each policy the amount of the policy, the risks covered,
the name of the insurer and the expiration date of the policy, a statement as to
the number of students enrolled at the State University of Iowa during each term
or semester of said preceding fiscal year and the occupancy of student residence
halls and dormitories for each such term or semester. As soon as completed, a
copy of each such audit shall be filed with the State Board of Regents and mailed
to the original purchaser or purchasers of the bonds hereby authorized and bonds
ranking on a parity therewith, and a summary of such audit shall be mailed to any
bondholder who may have so requested.

SECTION 5.08. Insurance. That as long as any of the bonds authorized to
be issued hereunder or bonds ranking on a parity therewith remain outstanding and
unpaid, either as to principal or interest, or both, it will keep the system, in-
cluding all equipment thereof and all goods, wares or merchandise contained therein,
insured under a policy or policies of a responsible insurance company or companies
authorized and qualified under the laws of the State of Iowa against loss or
damage by fire, lightning, windstorm and all other risks included in extended
coverage insurance in amounts sufficient to provide for not less than full
recovery for any loss from causes covered by such insurance, provided that any
such policies may contain a provision for a reasonable deduction from each loss,
but such deduction shall not exceed $5000 for a single loss. The Board further covenants and agrees that in all contracts for the construction of residence halls, dormitories or improvements thereof, it will require that insurance be carried by the general contractor with respect to all builder's risks, including fire, lightning and windstorm. The proceeds of any and all such property insurance are hereby pledged as security for the bonds issued hereunder and bonds ranking on a parity therewith until such proceeds are paid out in making good the loss or damage in respect of which such proceeds are received, either by repairing the property damaged or replacing the property destroyed. Within a reasonable time after the occurrence of any loss or damage to or destruction of any part of the system, the board shall determine whether to apply the proceeds of such insurance to the extent required for the purpose of repairing or reconstructing the damaged property. If the Board elects so to apply the proceeds, the repairs and reconstruction shall be completed as expeditiously as possible. If the Board elects not to apply the proceeds for the purpose of repair or reconstruction, such proceeds shall be deposited in the "Bond Reserve Fund". Said Board further covenants and agrees to carry business interruption insurance to reimburse the system for the loss of net operating revenues during the term of interruption up to at least two full years due to fire, lightning, windstorm and all other risks included in extended coverage insurance, provided such insurance is available upon reasonable terms and conditions. All moneys received from such additional business interruption insurance shall be paid into the Revenue Fund.

SECTION 5.09. Annual Budget. That an annual budget of expenses and operation of the system shall be prepared by the Financial Officer of the State University of Iowa. Not less than seventy-five (75) days prior to the beginning of each fiscal year a "Proposed Annual Budget" shall be prepared by said Financial Officer covering the anticipated monthly requirements and expenditures for such operation and maintenance during the ensuing fiscal year. Fixed annual charges such as the cost of insurance shall be set up and accumulated on a monthly basis. At least sixty (60) days prior to the beginning of such ensuing fiscal year a copy of such proposed annual budget shall be mailed to the original purchaser or purchasers of the bonds and to any bondholder who may have theretofore requested the same. If the original purchaser or purchasers of the bonds or the holder or holders of five per cent or more of the aggregate principal amount of the bonds then outstanding shall so request at least thirty (30) days prior to commencement of the fiscal year, the State Board of Regents shall hold a public hearing on such proposed annual budget at which hearing any bondholder and any other person in interest may appear and file written objections. If no objections are filed as in this section permitted, said Board may adopt the proposed budget as the annual budget for such succeeding fiscal year, but if any objections are filed, said Board shall make every effort to satisfy the same in adopting a revised final budget. The total monthly expenditures in any fiscal year for the account of the system shall not exceed the respective items as shown by the annual budget for such year unless specifically authorized by said Board, based upon certification by the Financial Officer that the same are necessary for the continued operation of the system, and if for any reason beyond the control of the Board an annual budget shall not have been finally approved before the commencement of the fiscal year, the budget for the preceding fiscal year shall control until the prepared budget for the new fiscal year has been approved.
SECTION 5.10. Bondholders Remedies. Any holder or holders of any bonds issued pursuant to this resolution or of any bonds ranking on a parity therewith may enforce the terms and covenants of any of such bonds and this resolution by a proceeding either in law or in equity by suit, action or mandamus to enforce and compel the performance of the duties required by law pursuant to which said bonds are issued and the terms of this resolution, including the establishment and collection of sufficient rates, fees, rentals and charges for the use and occupancy of the system.

ARTICLE SIX

ABANDONMENT OF FACILITIES

SECTION 6.01. Conditions Under Which Facilities May Be Abandoned. Anything in this resolution to the contrary notwithstanding, the Board may at any time and from time to time permanently abandon the use of any of the buildings or facilities constituting the system of student residence halls, dormitories and related facilities if the Board determines that the age or physical condition of the building or facility proposed to be abandoned does not permit the economical operation thereof; provided that the net rents, profits and income of the system available for payment into the "Dormitory Revenue Bond Sinking Fund" after giving effect to such abandonment as shown by the annual audit for the then last preceding fiscal year (with adjustments to reflect any increases in rates, fees, rentals or charges or additional facilities being incorporated into the system) will be equal to or greater than one and thirty-five one hundredths (1.35) times the maximum annual amount to become due in any succeeding fiscal year for the payment of principal and interest on any then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith.

SECTION 6.02. Evidence of Right of Abandonment. All findings and determinations required to be made under this Article Six shall be evidenced by a resolution adopted by the State Board of Regents.

ARTICLE SEVEN

ADDITIONAL BONDS

SECTION 7.01. Parity Bonds. The bonds hereby authorized and from time to time outstanding shall not be entitled to priority or preference, one over the other, in the application of the net rents, profits and income of the system, regardless of the time or times of the issuance of such bonds, it being the intention that there shall be no priority among the bonds authorized to be issued under the terms of this resolution regardless of the fact that they may have been actually issued and delivered at different times. The State Board of Regents covenants and agrees that so long as any of the bonds issued pursuant to this resolution are outstanding and unpaid no other bonds, notes or obligations payable from the net rents, profits and income of the system will be issued except upon the basis of such additional bonds, notes or obligations being subject to the priority and security for payment of any bonds then outstanding under the terms of this resolution and being payable from the "Surplus Fund" created under the provisions of Section 3.02 of this resolution; provided, however, that said Board iss
hereby reserves the right and privilege of issuing additional bonds from time to time payable from the net rents, profits and income of the system and ranking on a parity with the bonds herein authorized or permitted to be issued as may be then outstanding, subject to the conditions and restrictions hereinafter set forth:

1. Irrespective of the limitations contained in either subparagraph 2 or subparagraph 3 of this Section, additional bonds ranking on a parity as aforesaid may be issued from time to time (but only prior to the issuance of any additional bonds under subparagraphs 2 or 3 of this Section) in an aggregate amount not exceeding $3,100,000 to pay the cost of constructing and equipping an addition to the men's Quadrangle and for remodeling the Quadrangle, including interest during construction and for not more than six months thereafter, plus legal, fiscal and administrative costs, provided that such bonds shall mature $25,000 on July 1 of each of the years 1967 to 1976, inclusive, $50,000 on July 1 of each of the years 1977 to 1981, inclusive, $60,000 on July 1 of each of the years 1982 to 1985, inclusive, $75,000 on July 1 of each of the years 1986 to 1989, inclusive, $80,000 on July 1 of each of the years 1990 to 1996, inclusive, $100,000 on July 1 of each of the years 1997 to 2003, inclusive, and $800,000 on July 1, 2004.

2. Additional bonds ranking on a parity as aforesaid may also be issued from time to time for the purpose of paying the cost of acquiring, purchasing or constructing buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefor, or additions to such buildings, reconstructing, completing, equipping, improving, repairing or remodeling student residence halls, dormitories or additions thereto or facilities therefor, or acquiring property therefor or for refunding any bonds issued for account of the system, but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a statement by an independent certified public accountant not in the regular employ of the Board or of the State University of Iowa reciting the opinion based upon necessary investigations that the net rents, profits and income of the system for the then last completed fiscal year, including earnings from investments, with adjustments as hereinafter provided, were equal to at least 135% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds; provided, that the net rents, profits and income of the system may be adjusted by said accountant to reflect any changes then in effect in the rates, fees, rentals or charges for the use and occupancy of the system, but which revised rates, fees, rentals or charges were not in effect for all of the then immediately preceding fiscal year.

3. Additional bonds ranking on a parity as aforesaid may also be issued from time to time for any of the purposes specified in subparagraph 2 hereof but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a certificate executed by the Financial Officer of the State University of Iowa, as approved by the Board, reciting the opinion based upon necessary investigations that the net revenues of the system available for debt service, as hereinafter defined, will be not less than 150% of the maximum amount that will become due for both principal of and interest on the bonds then
outstanding and the bonds then proposed to be issued in any fiscal year prior
to the longest maturity of any of the then outstanding bonds. "Net revenues of
the system available for debt service" as used in this subparagraph shall consist
of the estimated average annual net revenues of the entire system (based upon 93%
occupancy in the case of men and 95% in the case of women of residence hall,
dormitory and dining facilities capacity as determined by the regulations for
occupancy and use then in effect), including those facilities then in operation,
those then under construction, and those being financed through the issuance of
the proposed additional bonds, for the first two fiscal years after the completion
of the facilities to be paid for from the proceeds of the proposed additional
bonds. Before presenting his certificate to the State Board of Regents for its
approval, the Financial Officer of the State University of Iowa shall submit the
same to the independent public accountant who made the last audit of the system
for his comments as to the basis upon which estimates were made as to revenues
to be derived from facilities not then in operation, and the comments of the
accountant shall be made in writing and shall be submitted to the Board with the
aforesaid Financial Officer's certificate. No additional parity bonds may be
issued under this subparagraph when the net rents, profits and income of the
system for the then last completed fiscal year, including earnings from invest­
ments (with adjustments as provided in subparagraph 2 hereof) were less than
135% of the amount of principal and interest due in such fiscal year.

No additional parity bonds may be issued at any time while payments required
by this resolution to be made into the "Dormitory Revenue Bond Sinking Fund" or
the "Bond Reserve Fund" are in arrears. A sufficient amount of interest during
construction shall be included as a part of any issue of additional parity bonds
whenever necessary to assure that the annual net rents, profits and income of the
system will be at least equal to 135% of the amount of principal and interest
falling due in each fiscal year during the construction period. The interest pay­
ment dates for any additional parity bonds shall be semiannually on January 1 and
July 1 of each year and the principal maturities of such additional bonds shall
be on July 1 of the year in which any such principal is scheduled to become due.
Such additional bonds may be made callable by the State Board of Regents prior
to maturity on such date or dates and on such terms and may be made payable at
such place or places and of such denominations as the Board may from time to time
determine. At or before the time the Board issues any such additional bonds it
shall determine the nature and extent of the additions and improvements to be
constructed or acquired from the proceeds of such additional bonds based upon a
report from recognized architects or engineers, which report shall be filed as a
part of the official records of the Board. Said report shall contain a detailed
estimate of the total cost of such additions and improvements, which estimated
cost shall not exceed the funds available for the project, including the proceed of
the bonds then proposed to be issued and other funds then on hand and set aside
for such purpose. The total cost of such additions and improvements, as reflected
by said estimate, shall include all architects or engineering fees and charges,
legal, fiscal and administrative expenses attributable to the financing, interest
on the additional bonds during the construction period to the extent hereinbefore
required, and a reasonable allowance for contingencies.

The terms "net rents, profits and income" or "net revenues" are defined as
gross revenues of the system less operating expenses which shall include salaries,
wages, cost of maintenance and operation, materials and supplies and insurance, as well as all other items as are normally included under recognized accounting practices, but shall not include allowances for general University overhead expenses or capital expenditures, replacements, improvements or for depreciation in the value of physical properties or for any reserves therefor.

Bonds issued to refund any of the bonds hereby authorized or bonds ranking on a parity therewith shall not be subject to the restrictions contained in subparagraphs 1, 2 and 3 of this section provided the bonds being refunded mature within three months of the date of such refunding and no other funds are available to pay such maturing bonds, but otherwise any refunding bonds ranking on a parity shall only be issued subject to said restrictions and in computing the maximum principal and interest due in any year principal and interest on the bonds being refunded shall be excluded and principal and interest on the refunding bonds shall be utilized.

ARTICLE EIGHT
MODIFICATION AND AMENDMENT OF THE RESOLUTION

SECTION 8.01. Amendment by Consent of Bondholders. The provisions of this resolution shall constitute a contract between the State Board of Regents and the holders of the bonds herein authorized to be issued and any parity bonds as may from time to time be outstanding and after the issuance of any of said bonds, no change, variation or alteration of any kind of the provisions of this resolution may be made in any manner except as provided in this Article until such time as all of said bonds issued hereunder and interest thereon shall have been paid in full.

The holders of three-fourths in principal amount of the bonds and parity bonds at any time outstanding (not including in any case any bonds which may then be held or owned by or for the account of the State Board of Regents, but including such refunding bonds as may be issued for the purpose of refunding any of the bonds herein authorized if such refunding bonds shall not then be owned by the State Board of Regents) shall have the right from time to time to consent to and approve the adoption by the State Board of Regents of a resolution or resolutions modifying or amending any of the terms or provisions contained in this resolution; provided, however, that this resolution may not be so modified or amended in such manner as to:

(a) Make any change in the maturity or redemption terms of the bonds.
(b) Make any change in the rate of interest borne by any of the bonds.
(c) Reduce the amount of the principal payable on any bond.
(d) Modify the terms of payment of principal of or interest on the bonds, or any of them, or impose any conditions with respect to such payment.
(e) Affect the rights of the holders of less than all of the bonds then outstanding.
(f) Reduce the percentage of the principal amount of bonds the consent of the holders of which shall be required to effect a further modification.

SECTION 8.02. Notice of Proposed Amendment. Whenever the State Board of Regents shall propose to amend or modify this resolution under the provisions of this Article, it shall (1) prior to the publication of the notice hereinafter provided in (2), cause notice of the proposed amendment to be mailed to each of the holders of revenue bonds registered as to principal at the address appearing on the registration books and also to the original purchaser or purchasers of the revenue bonds, and (2) cause notice of the proposed amendment to be published one time in a financial newspaper or journal published in the City of New York, New York. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory resolution is on file in the office of the Secretary of the State Board of Regents for public inspection.

SECTION 8.03. Evidence of Consent or Approval. Whenever at any time within one year from the date of the publication of said notice there shall be filed with the Secretary of the State Board of Regents an instrument or instruments executed by the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds then outstanding as in this Article defined, which instrument or instruments shall refer to the proposed amendatory resolution described in said notice, and shall specifically consent to and approve the adoption thereof, thereupon, but not otherwise, the State Board of Regents may adopt such amendatory resolution and such resolution shall become effective.

If the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds outstanding as in this section defined, at the time of the adoption of such amendatory resolution, or the predecessors in title of such holders, shall have consented to and approved the adoption thereof as herein provided, no holder of any bonds whether or not such holder shall have consented to or shall have revoked any consent as in this section provided, shall have any right or interest to object to the adoption of such amendatory resolution or to object to any of the terms or provisions therein contained or to the operation thereof or to enjoin or restrain the State Board of Regents from taking any action pursuant to the provisions thereof.

Any consent given by the holder of a bond pursuant to the provisions of this section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future holders of the same bond during such period. Such consent may be revoked at any time after six months from the date of such consent by the holder who gave such consent or by a successor in title by filing notice of such revocation with the Secretary of the State Board of Regents, but such revocation shall not be effective if the holders of three-fourths in aggregate principal amount of the bonds outstanding as in this section defined shall have, prior to the attempted revocation consented to and approved the amendatory resolution referred to in such revocation.

The fact and date of the execution of any instrument under the provisions of this section may be proved by the certificate of any officer in any jurisdiction who by the laws thereof is authorized to take acknowledgments of deeds within such
jurisdiction, that the person signing such instrument acknowledged before him the execution thereof, or may be proved by an affidavit of a witness to such execution sworn to before such officer.

The amount and numbers of the bonds held by any person executing such instrument and the date of his holding the same may be proved by the affidavit of such person or by a certificate executed by any responsible bank or trust company showing that on the date therein mentioned such person had on deposit with such bank or trust company the bonds described in such certificate.

ARTICLE NINE

MISCELLANEOUS

SECTION 9.01. Headings. Any headings preceding the texts of the several Articles or Sections hereof shall be solely for convenience of reference and shall not constitute a part of this resolution, nor shall they affect its meaning, construction or effect.

SECTION 9.02. Severability. If any section, paragraph, clause or provision of this resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this resolution shall become effective immediately upon its passage and approval.

SECTION 9.03. Conflicting Resolutions or Orders. All resolutions or orders or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Member Chrystal seconded the motion and, after due consideration, the President put the question on the motion and, the roll being called, the following voted:


Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF DORMITORY REVENUE BONDS,

SERIES 1963. The Board took up for consideration the matter of providing for the advertisement and sale of $16,500,000 Dormitory Revenue Bonds, Series 1963. Whereupon Member Oberhausen introduced and caused to be read the following resolution
RESOLUTION directing the advertisement and sale of $16,500,000 Dormitory Revenue Bonds, Series 1963.

* * * * * * *

WHEREAS in order to refund its outstanding notes heretofore issued for dormitory purposes at the State University of Iowa and to pay the cost of necessary additions and improvements to the system of student residence halls and dormitories, including dining and other incidental facilities therefor, at said University, the State Board of Regents of the State of Iowa contemplates issuing its Dormitory Revenue Bonds, Series 1963, in the aggregate principal amount of $16,500,000; and

WHEREAS it is necessary and for the best interests of said Board that said bonds be offered for sale at this time;

NOW, THEREFORE, Be It Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That Dormitory Revenue Bonds, Series 1963, of this Board in the amount of $16,500,000 be offered for sale pursuant to advertisement, said bonds to be numbered 1 to 3300, inclusive, in the denomination of $5000 each, to be dated December 1, 1963, with interest payable July 1, 1964, and semiannually thereafter on the first days of January and July in each year, and to mature serially and in numerical order on July 1 of each of the respective years as follows:

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<tr>
<th>Year</th>
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<td>1985</td>
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<tr>
<td>1984</td>
<td>$390,000</td>
<td>2003</td>
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</table>
but with the right reserved to the Board to call and redeem the bonds maturing on and after July 1, 1972, prior to maturity from revenues of the system on any interest payment date on or after July 1, 1971, in whole or from time to time in part in inverse order of maturity and within a maturity by lot upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1971, and if called for redemption thereafter, the amount of such premium to be reduced at the rate of one-quarter of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1971, and with the right also reserved to the Board to call and redeem the bonds maturing on and after July 1, 1976, prior to maturity from any funds regardless of source on any date on or after January 1, 1975, in whole or from time to time in part in inverse order of maturity and within a maturity by lot upon terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to January 1, 1980; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1985; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1990; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1995; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity.

Section 2. That the Secretary of this Board be and he is hereby authorized and directed to publish notice of the sale of said bonds for two or more successive weeks and on the same day of each week in the "Des Moines Register", a legal newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, and to publish said notice in like manner in the "Iowa City Press Citizen", a newspaper published in the City of Iowa City, Iowa, and having a general circulation in Johnson County, Iowa, such notice to state that bids will be received and acted upon by this Board at a meeting to be held at 11:00 o'clock A.M., Central Standard Time, on the 12th day of December, 1963, at the Office of the Secretary of the Board, Room 526, State Office Building, Des Moines, Iowa, such advertisement to be in the form customarily employed for that purpose.

Section 3. That the Secretary of this Board be and he is authorized to prepare and distribute such further statements as appear desirable in order to give wide publicity to such sale.

Section 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Member Chrystal seconded the motion and, after due consideration, the President put the question on the motion and, the roll being called, the following voted:


Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.
November 14-15, 1963 - State University of Iowa

AUDITOR - OFFICIAL STATEMENT - DORMITORY REVENUE BONDS, SERIES 1963. Mrs. Rosenfield moved that the firm of Horwath and Horwath, Chicago, Illinois, be employed as auditor for the dormitory system accounts for the fiscal year ending June 30, 1964, and that the Official Statement regarding the Dormitory Revenue Bonds, Series 1963, State University of Iowa, prepared by Paul D. Speer & Associates, Inc., Chicago, Illinois, be approved and that the Secretary of the State Board of Regents and the Vice President for Business and Finance at the State University of Iowa be authorized to sign it. The motion was seconded by Mr. Oberhausen and passed.

HILLCREST ALTERATIONS - RESOLUTION PROVIDING FOR NOTICE OF PUBLIC HEARING AND FOR TAKING BIDS. Member Oberhausen introduced and caused to be read the resolution hereinafter set out entitled "RESOLUTION providing for a notice of hearing on proposed plans, specifications and form of contract for constructing a capital improvement project at the State University of Iowa and providing for taking bids in connection therewith";

RESOLUTION providing for a notice of hearing on proposed plans, specifications and form of contract for constructing a capital improvement project at the State University of Iowa, Iowa City, Iowa, and providing for taking bids in connection therewith.

* * * * * * * * * *

WHEREAS the State Board of Regents of the State of Iowa has heretofore found it necessary and advisable that a capital improvement program be carried out at the State University of Iowa, Iowa City, Iowa, consisting of Hillcrest Alterations and proposed plans, specifications and form of contract for said improvements have been prepared by Stewart - Robison - Laffan, Davenport, Iowa, Architects employed by the Board, and the same are now on file in the office of the Secretary of this Board; and

WHEREAS it is necessary to fix a time and place of hearing on said proposed plans, specifications and form of contract, to provide for the taking of bids in connection therewith and to give notice thereof;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:
Section 1. That the 10th day of December, 1963, at 1:30 o'clock P.M., Central Standard Time, at the University Architect's Office, Room 200 North Hall, in the City of Iowa City, Iowa, where the work is to be done, is hereby fixed as the time and place of hearing on said proposed plans, specifications and form of contract for carrying out a capital improvement project at the State University of Iowa, Iowa City, Iowa, as referred to in the preamble hereof, and the Finance Committee of this Board is authorized and directed to meet at said time and place, to receive any objections which may be filed and to present them, together with any evidence for or against the same, to this Board for disposition.

Section 2. That the Secretary of this Board is hereby authorized and directed to give notice of said hearing on said proposed plans, specifications and form of contract by publication of such notice at least once in the "Iowa City Press Citizen", a newspaper published in the City of Iowa City, Iowa, where the work is to be done, and having a general circulation in said City, and also in the "Des Moines Register", a newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, the first of which publications in each newspaper shall be made at least ten (10) days prior to the time of said hearing, all in conformity with Section 23.2 of the Code of Iowa, 1962. Said notice shall be in substantially the following form:

NOTICE OF PUBLIC HEARING ON PLANS AND SPECIFICATIONS
AND PROPOSED FORM OF CONTRACT FOR CARRYING OUT A
CAPITAL IMPROVEMENT PROJECT AT THE STATE UNIVERSITY
OF IOWA, IOWA CITY, IOWA.

Notice is hereby given that the Finance Committee of the State Board of Regents of the State of Iowa, will meet at the University Architect's Office, Room 200 North Hall, in the City of Iowa City, Iowa, on the 10th day of December, 1963, at 1:30 o'clock P.M., Central Standard Time, at which time and place a hearing will be held on the proposed plans and specifications and proposed form of contract for carrying out a capital improvement project at the State University of Iowa, Iowa City, Iowa, consisting of Hillcrest Alterations and at which hearing interested persons may file objections to said proposed plans and specifications, to the form of contract, or to the cost of such improvement. Any objections which may be filed, together with any evidence for or against the same, will be referred to the State Board of Regents of the State of Iowa for consideration and disposition.

/s/ David A. Dancer
Secretary, State Board of Regents

Section 3. That the Finance Committee of this Board is hereby authorized and directed to fix a time and date at a convenient place situated in the City where said educational institution is located for the receipt of bids for the construction of said project and to give notice of the taking of said bids by publication of such notice once each week for two consecutive weeks in the "Iowa City Press Citizen", a newspaper published in the City of Iowa City, Iowa, where the work is to be done, and having a general circulation in said City, and also in the "Des Moines Register", a newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, the first of which publications in each newspaper shall be made at least fifteen (15) days prior to the date set for receiving bids. Said notice shall be in substantially the following form:
NOTICE OF TAKING BIDS FOR CARRYING OUT
A CAPITAL IMPROVEMENT PROJECT AT THE
STATE UNIVERSITY OF IOWA, IOWA CITY, IOWA

Notice is hereby given that the Finance Committee of the State Board of Regents of the State of Iowa will meet at the Old Capitol, State University of Iowa, in the City of Iowa City, Iowa, on the 10th day of December, 1963, at 2:00 o'clock P.M., Central Standard Time, at which time and place proposals for constructing capital improvements at the State University of Iowa, Iowa City, Iowa, will be opened and read.

The proposals will be referred to the State Board of Regents, together with the recommendations of the Finance Committee. The said proposed improvements consist generally of the following:

Hillcrest Alterations

A. Alterations to the former coffee shop and north lobby area to provide student rooms and necessary shower and toilet areas.

B. Remodel luggage storage area to provide for consolidation of luggage storage in a single central location.

C. Remodel the housekeeping area to provide for centralization of housekeeping services for the entire building.

D. Remodel area immediately west of the proposed new student rooms to provide for a central laundry and pressing room, central mail service, automatic canteen and a student association and radio room.

E. The millwork in the "overflow" dining rooms is to be completed to correspond with the regular dining rooms, and a folding door installed between the serving area and the dining area.

There will be separate contracts for the following:

1. General Construction.

2. Mechanical Construction.

3. Electrical Construction.

All of the foregoing work and equipment is to be constructed in accordance with the plans and specifications and proposed form of contract now on file in the Office of the Secretary of the State Board of Regents in Des Moines, Iowa, by this reference made a part hereof, as though fully set out and incorporated herein.

All proposals and bids responsive hereto shall be submitted to the Finance Committee in care of the University Architect, 200 North Hall, State University of Iowa, Iowa City, Iowa, on or before 1:30 P.M., Tuesday, December 10, 1963.
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Plans, specifications and proposed contract documents may be examined at the Office of the University Architect of the State University of Iowa, Iowa City, Iowa, in said City and at the office of Stewart-Robison-Laffan, Architects, 601 Brady Street, Davenport, Iowa. Copies of said plans, specifications and form of proposal blanks and contracts may be secured for bidders individual use at the office of the Architects.

Each proposal shall be made on blank forms furnished by the Architects, or an exact duplicate thereof, and each proposal shall be sealed and plainly identified, and shall be accompanied in a separate sealed envelope by a cash deposit or certified check in an amount equal to five per cent (5%) of the total amount of the bid, drawn on and certified to by a solvent state or national bank, payable to the Treasurer of the State University of Iowa, Iowa City, Iowa, as security that if awarded the contract by resolution of the State Board of Regents, the bidder will enter into a contract at the prices bid and furnish the required corporate surety bond. The certified check may be cashed and the proceeds retained by the Board as liquidated damages if the bidder fails to execute a contract or file the required surety bond within ten (10) days after the acceptance of his proposal by the resolution of the State Board of Regents. Bid bonds will not be acceptable.

No bidder may withdraw his proposal for a period of forty-five (45) days after the date of opening of proposals.

The successful bidder shall furnish a performance bond in an amount equal to one hundred per cent (100%) of the contract price, guaranteeing faithful performance of the contract. The State Board of Regents reserves the right to reject any and all bids.

By virtue of statutory authority preference will be given to products and provisions grown and coal produced within the State of Iowa, and preference will be given to Iowa domestic labor.

/s/ David A. Dancer
Secretary, State Board of Regents

Section 4. That the Finance Committee of this Board is hereby authorized to meet at the time and place specified for the receipt of said bids, to receive all bids and to submit the same, together with the recommendations of said Committee, to this Board for final determination and disposition.

Section 5. That all provisions set out in the above forms of notice are hereby recognized and prescribed by this Board and that all resolutions or orders or parts thereof to the extent same may be in conflict herewith are hereby repealed.

Member Oberhausen moved that said resolution be adopted. Seconded by Member Chrystal and, after due consideration thereof by the Board, the President put the question and, upon the roll being called, the following voted:
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Nay: None.

Whereupon the President declared the resolution duly adopted.

QUADRANGLE REMODELING, UNIT A - RESOLUTION PROVIDING FOR NOTICE OF PUBLIC HEARING.

Member Oberhausen introduced and caused to be read the resolution hereinafter set out entitled "Resolution providing for a notice of hearing on proposed plans, specifications and form of contract for constructing a capital improvement project at the State University of Iowa, Iowa City, Iowa":

RESOLUTION providing for a notice of hearing on proposed plans, specifications and form of contract for constructing a capital improvement project at the State University of Iowa, Iowa City, Iowa

WHEREAS the State Board of Regents of the State of Iowa has heretofore found it necessary and advisable that a capital improvement program be carried out at the State University of Iowa, Iowa City, Iowa, consisting of Quadrangle Remodeling-Unit A, and proposed plans, specifications and form of contract for said improvements have been prepared by Stewart-Robison-Laffan, Architects, Davenport, Iowa, employed by the Board, and the same are now on file in the office of the Secretary of this Board; and

WHEREAS it is necessary to fix a time and place of hearing on said proposed plans, specifications and form of contract, to provide for the taking of bids in connection therewith and to give notice thereof;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That the 10th day of December, 1963, at 1:30 P.M., Central Standard Time, at the Architect's Office, 200 North Hall, in the City of Iowa City, Iowa, where the work is to be done, is hereby fixed as the time and place of hearing on said proposed plans, specifications and form of contract for carrying out a capital improvement project at the State University of Iowa, Iowa City, Iowa, as referred to in the preamble hereof, and the Finance Committee of this Board is authorized and directed to meet at said time and place, to receive any objections which may be filed and to present them, together with any evidence for or against the same, to this Board for disposition.

Section 2. That the Secretary of this Board is hereby authorized and directed to give notice of said hearing on said proposed plans, specifications and form of contract by publication of such notice at least once in the "Iowa City Press Citizen", 199
November 14-15, 1963 - State University of Iowa

a newspaper published in the City of Iowa City, Iowa, where the work is to be done, and having a general circulation in said City, and also in the "Des Moines Register", a newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, the first of which publications in each newspaper shall be made at least ten (10) days prior to the time of said hearing, all in conformity with Section 23.2 of the Code of Iowa, 1962. Said notice shall be in substantially the following form:

NOTICE OF PUBLIC HEARING ON PLANS AND SPECIFICATIONS AND PROPOSED FORM OF CONTRACT FOR CARRYING OUT A CAPITAL IMPROVEMENT PROJECT AT THE STATE UNIVERSITY OF IOWA, IOWA CITY, IOWA

Notice is hereby given that the Finance Committee of the State Board of Regents of the State of Iowa, will meet at the Architect's Office, 200 North Hall, in the City of Iowa City, Iowa, on the 10 day of December, 1963, at 1:30 o'clock P.M., Central Standard Time, at which time and place a hearing will be held on the proposed plans and specifications and proposed form of contract for carrying out a capital improvement project at the State University of Iowa, Iowa City, Iowa, consisting of Quadrangle Remodeling - Unit A, and at which hearing interested persons may file objections to said proposed plans and specifications, to the form of contract, or to the cost of such improvement. Any objections which may be filed, together with any evidence for or against the same, will be referred to the State Board of Regents of the State of Iowa for consideration and disposition.

Secretary, State Board of Regents

Section 3. That all provisions set out in the above form of notice is hereby recognized and prescribed by this Board and that all resolutions or orders or parts thereof to the extent same may be in conflict herewith are hereby repealed.

Member Oberhausen moved that said resolution be adopted, seconded by Member Wolf, and after due consideration thereof by the Board, the President put the question and, upon the roll being called, the following voted:

Aye: Mr. Noehren, Mrs. Rosenfield, Mrs. Valentine, Mr. Crabbe, Mr. Chrystal, Mr. Oberhausen, Mr. Molison, Mr. Wolf, and Mr. Redeker.

Nay: None.

Whereupon the President declared the resolution duly adopted.

CURRIER HALL ADDITION - RESOLUTION PROVIDING FOR NOTICE OF PUBLIC HEARING. Member Oberhausen introduced and caused to be read the resolution hereinafter set out
RESOLUTION providing for a notice of hearing on proposed plans, specifications and form of contract for constructing a capital improvement project at the State University of Iowa, Iowa City, Iowa:

WHEREAS the State Board of Regents of the State of Iowa has heretofore found it necessary and advisable that a capital improvement program be carried out at the State University of Iowa, Iowa City, Iowa, consisting of Addition to Currier Hall, and proposed plans, specifications and form of contract for said improvements have been prepared by Altfillisch, Olson, Gray and Thompson, Architects, Decorah, Iowa, employed by the Board, and the same are now on file in the office of the Secretary of this Board; and

WHEREAS it is necessary to fix a time and place of hearing on said proposed plans, specifications and form of contract, to provide for the taking of bids in connection therewith and to give notice thereof;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That the 10th day of December, 1963, at 1:30 P.M., Central Standard Time, at the Architect's Office, 200 North Hall, in the City of Iowa City, Iowa, where the work is to be done, is hereby fixed as the time and place of hearing on said proposed plans, specifications and form of contract for carrying out a capital improvement project at the State University of Iowa, Iowa City, Iowa, as referred to in the preamble hereof, and the Finance Committee of this Board is authorized and directed to meet at said time and place, to receive any objections which may be filed and to present them, together with any evidence for or against the same, to this Board for disposition.

Section 2. That the Secretary of this Board is hereby authorized and directed to give notice of said hearing on said proposed plans, specifications and form of contract by publication of such notice at least once in the "Iowa City Press Citizen", a newspaper published in the City of Iowa City, Iowa, where the work is to be done, and having a general circulation in said City, and also in the "Des Moines Register" a newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, the first of which publications in each newspaper shall be made at least ten (10) days prior to the time of said hearing, all in conformity with Section 23.2 of the Code of Iowa, 1962. Said notice shall be in substantially the following form:
NOTICE OF PUBLIC HEARING ON PLANS AND SPECIFICATIONS AND PROPOSED FORM OF CONTRACT FOR CARRYING OUT A CAPITAL IMPROVEMENT PROJECT AT THE STATE UNIVERSITY OF IOWA, IOWA CITY, IOWA

Notice is hereby given that the Finance Committee of the State Board of Regents of the State of Iowa, will meet at the Architect's Office, 200 North Hall, in the City of Iowa City, Iowa, on the 10 day of December, 1963, at 1:30 o'clock P.M., Central Standard Time, at which time and place a hearing will be held on the proposed plans and specifications and proposed form of contract for carrying out a capital improvement project at the State University of Iowa, Iowa City, Iowa, consisting of Addition to Currier Hall, and at which hearing interested persons may file objections to said proposed plans and specifications, to the form of contract, or to the cost of such improvement. Any objections which may be filed, together with any evidence for or against the same, will be referred to the State Board of Regents of the State of Iowa for consideration and disposition.

Secretary, State Board of Regents

Section 3. That all provisions set out in the above form of notice is hereby recognized and prescribed by this Board and that all resolutions or orders or parts thereof to the extent same may be in conflict herewith are hereby repealed.

Member Oberhausen moved that said resolution be adopted, seconded by Member Wolf, and after due consideration thereof by the Board, the President put the question and, upon the roll being called, the following voted:

Aye: Mr. Noehren, Mrs. Rosenfield, Mrs. Valentine, Mr. Crabbe, Mr. Chrystal, Mr. Oberhausen, Mr. Molison, Mr. Wolf, and Mr. Redeker.

Nay: None.

Whereupon the President declared the resolution adopted.

STATE UNIVERSITY OF IOWA DORMITORY REVENUE BONDS, SERIES 1963 - PAYING AGENTS.

Mr. Wolf moved that the action taken by the State Board of Regents on October 11, 1963, designating the paying agents for the State University of Iowa Dormitory Revenue Bonds, Series 1963, be amended by striking the name "Central National Bank and Trust Company, Des Moines, Iowa". The motion was seconded by Mrs. Rosenfield and passed. (See page 109, Board minutes of October 10-11, 1963.)
REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State University of Iowa for the month of October, 1963, were approved and ratified.

DEATH. Mr. Crabbe stated that President Hancher had reported to the Educational Policy Committee the death of Ramon L. Y. Woon, assistant professor in the Department of Chinese and Oriental Studies, College of Liberal Arts, on October 15, 1963, at Iowa City, Iowa. Professor Woon, a graduate of Yenching University in Peking (1930) and Columbia University (M.A., 1938) had taught English and Chinese in his native country and, later, in Hong Kong and Taiwan. Professor Woon was a member of the University faculty from 1960 until the time of his death.

RESIGNATION. Upon the recommendation of President Hancher and the Educational Policy Committee the resignation of George G. Zabka, associate professor in the Department of Botany, College of Liberal Arts, was accepted effective February 1, 1964. He has accepted an appointment at Ohio State University.

LEAVES OF ABSENCE. Upon the recommendation of President Hancher and the Educational Policy Committee the following leaves of absence were granted:

H. L. Dean, associate professor in the Department of Botany, College of Liberal Arts, without salary but with full participation in University insurance, disability and annuity programs at his own expense, for the second semester of the 1963-1964 academic year to do research and writing.

Erling Thoen, professor emeritus in the College of Dentistry, for the 1963-1964 academic year without salary, for personal reasons.

E. W. Ringo, professor in the Department of Romance Languages, College of Liberal Arts, for the second semester of the 1963-1964 academic year without salary or insurance, for language research in Spain.

Donald Justice, associate professor in the Department of English, College of Liberal Arts, for the 1964-1965 academic year without salary or insurance, to accept a Ford Foundation fellowship in creative writing for the theatre.
APPOINTMENT. Upon the recommendation of President Hancher and the Educational Policy Committee, John L. Holland was appointed professor (with terminable tenure) on a part-time basis in the College of Education and the Department of Psychology, College of Liberal Arts, effective October 1, 1963; salary to be paid by the American College Testing Program.

1964 CATALOG CHANGES. Upon the recommendation of the Educational Policy Committee the proposed 1964 catalog changes were referred to the Committee on Educational Coordination for study and report back to the Educational Policy Committee.

ADMISSION REQUIREMENTS - COLLEGE OF MEDICINE. Mr. Crabbe stated that proposed revised admission requirements for the College of Medicine had been submitted to the Educational Policy Committee, the rules having been previously approved by the Iowa Committee on Secondary School and College Relations.

Upon the recommendation of the Educational Policy Committee the following admission requirements for the College of Medicine were adopted in accordance with the provisions of Chapter 66, Laws of the 60th General Assembly:

Address all inquiries regarding admission to the Director of Admissions and Registrar, University Hall, State University of Iowa. Applications will be received beginning July 1 of the year preceding the beginning of the class for which application is being made. Students are urged to apply as early as possible since this will give the Admissions Committee more time to devote to each application. The closing date for receiving applications shall be January 1.

A fee of $5 (for the evaluation of credentials) must accompany the application of all applicants who have not completed work in residence at the State University of Iowa.

Application from those who are more than thirty years of age will be considered for acceptance only in exceptional cases.

The completion of a four-year course in a liberal arts college, which should include the required subjects listed below, is strongly recommended, and students having the bachelor's degree will be preferred. It is expected that students planning to apply for admission after three years of liberal arts college work will have elected courses required by their college as satisfying the requirements for the bachelor's degree on a combined curriculum.
Fulfillment of the specific requirements for admission listed below does not insure admission to the College of Medicine. From the applicants meeting the specific requirements, the Admissions Committee of the College of Medicine will select those applicants who in their judgment appear to be best qualified for the study and practice of medicine.

Students planning to study medicine should bear in mind that the college work is required in addition to prerequisite sciences because it offers an opportunity to secure a well-rounded education, which is of special importance to those entering the medical profession. In the selection of applicants, preference will be given to those who give evidence of having obtained such a broad education. Students are, therefore, urged to take courses in history, psychology, economics, philosophy, and foreign languages. Of the latter, Latin and Greek are not only of cultural value but afford valuable practical foundations for scientific and medical expression.

The applicant should have graduated from an approved high school.

The college work as outlined below will suffice to meet the minimal academic requirements for admission to the College of Medicine.

Applicants who have completed the required liberal arts courses five or more years prior to seeking admission to this College of Medicine will be considered by the Admissions Committee only under exceptional conditions.

The college curriculum must include at least three years (90 semester hours, exclusive of credit in required military or air science and in physical education) in an approved college of arts and sciences.

These 90 semester hours should include the following specific courses, but the requirements may be waived in part for students who have demonstrated unusual proficiency in advanced work in certain subjects:

Rhetoric: Satisfactory accomplishment in English composition and speech commensurate with the academic requirements for a bachelor's degree of the college attended.

Literature: Six or more semester hours of credit.

Social Studies: Six or more semester hours of credit in any of the following areas of study -- economics, geography, political science, psychology, sociology, and cultural anthropology.

Physics: One year (ordinarily 8 semester hours) of which one-fourth must be for laboratory work.

Mathematics: This must include college algebra and trigonometry, or advanced college mathematics where college algebra and trigonometry were completed in high school.
Chemistry: Courses including general inorganic chemistry, qualitative analysis, quantitative analysis, and organic chemistry with appropriate laboratory work in each (ordinarily totaling 20 semester hours), of which one-fourth must be for laboratory work.

Biology: One year (ordinarily 8 semester hours). This requirement may be satisfied by a course of 8 semester hours in either general biology or zoology and botany (not by botany alone), but in all cases one-half the credit must be for laboratory work.

Vertebrate Embryology: One semester (ordinarily 4 semester hours) which must include laboratory work.

If the student's interests lead him to take additional work in mathematics and science, courses in analytic geometry, calculus, physical chemistry, comparative anatomy, and genetics are recommended.

Electives: Additional hours to make a minimum of 90, but not including credit for required military science and physical education. The Admissions Committee will evaluate the applicant on the basis of the courses chosen. Suggestions are languages (classical and modern foreign), history, philosophy, ethics, science, and advanced courses in required subjects.

To be considered for admission, an applicant must have attained a grade-point average of at least 2.5 for all college work undertaken. As the quality of work in pre-medical science is very basic to success in medicine, special attention will be given by the Admissions Committee to grades in science. The grade-point average is based upon the State University of Iowa's marking system in which a grade of "A" is equivalent to 4 points. Other marking systems will be evaluated by the Office of the Registrar and the Committee on Admissions of the College of Medicine.

Preference will be given to applicants with high scholastic standing who are residents of Iowa, or who are sons or daughters of graduates of the University, but consideration may also be given to outstanding nonresidents. Applicants for admission are required to take the Medical College Admissions Test which is administered for the Association of American Medical Colleges. Applicants are requested to complete this test in May or October of the year preceding that for which they are applying for admission. Students may make arrangements to apply for this examination through the University Examination Service, 114 University Hall, State University of Iowa.

Personal interviews will be required. Applicants will be contacted for the appointment for required interviews.

Accepted applicants are required to make the required deposit after January 15.

After January 15, the deposit must be made within two weeks after notification of favorable action on the application. This deposit will not be refunded but is credited toward the first fee payment. If an applicant fails to make the payment within the time specified, the applicant forfeits a place in the entering class.
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Not later than a date to be specified by the Admission Officer, all applicants must secure from the University Health Service a certificate that they have satisfactorily passed their physical examination, including an X-ray film of the chest and successful vaccination against smallpox. Appointments for the above examination will be made only after credentials have been reviewed by the Director of Admissions and must be made two weeks in advance. Address the Dean, College of Medicine, regarding the time and place for the physical examination.

Admission to Advanced Standing

If their work preparatory to entering a college of medicine would have met entrance requirements of this college, students from other approved medical colleges may be admitted to advanced standing according to the following conditions:

Only applicants of high scholastic standing will be considered.

They must present certificates showing that they have satisfactorily completed courses equivalent to those already pursued by the class they wish to enter.

The Committee on Admission to Advanced Standing will decide in each case whether examinations in the various subjects will be required.

Applications will be considered only upon receipt of a statement from the dean or registrar of the college from which the applicant comes, showing the actual amount of time the student has spent in the study of medicine, the courses taken, and the grades received, together with a statement of the work preparatory to entering upon the course in medicine.

No advanced standing will be granted to students from other than approved medical schools. Students may be granted subject credit upon recommendation of the head of the department concerned, for work taken in other than medical schools.

Unclassified Students

Applicants for admission to the College of Medicine who are not candidates for a degree but who desire to register for special subjects, will be admitted to any lecture or laboratory course only upon complying with all the regular requirements for admission to such course or by action of the faculty upon recommendation of the professor in charge of the course.

ADMISSION REQUIREMENTS - COLLEGE OF BUSINESS ADMINISTRATION. Mr. Crabbe stated that proposed revised admission requirements for the College of Business Administration had been submitted to the Educational Policy Committee, the rules having been previously approved by the Iowa Committee on Secondary School and College Relations.
Upon the recommendation of the Educational Policy Committee the following admission requirements for the College of Business Administration were adopted in accordance with the provisions of Chapter 66, Laws of the 60th General Assembly:

Prior to his first registration in any college of the State University of Iowa, the prospective student must obtain a formal admission statement from the Director of Admissions, State University of Iowa, Iowa City, Iowa. Completed applications must be received by the Director of Admissions at least ten days prior to the orientation period of the session for which the student is applying.

For admission to the College of Business Administration an applicant's record must show that he has --

A. Satisfied the requirements of the Rhetoric Program of the State University of Iowa. Students who have satisfied all except the Speech portion of the rhetoric requirement will be granted conditional admission.

B. Completed one of the three cores required for graduation: natural science or historical and cultural or literature. For the natural science core there may be substituted 8 semester hours of credit in mathematics or 4 semester hours of credit in mathematics, plus 4 semester hours of credit in any natural science laboratory course. The course in College Algebra required for graduation may apply toward this requirement.

C. Satisfied the military science requirement of the State University of Iowa.

D. Received credit for 6 semester hours in either Principles of Accounting or Principles of Economics.

E. Maintained the following grade point* record:

Students transferring from a college of the State University of Iowa: a grade point average of not less than 2.0 on all courses undertaken, and on all courses undertaken at the State University of Iowa, and on all courses undertaken in business and economics.

* Marking System. The marking system and grade points assigned each passing mark are A--superior (4 grade points), B--above average (3 grade points), C--average (2 grade points), D--below average (1 grade point). Non-passing: F--fail, I--incomplete, and W--withdrawn, dropped without discredit.
Students transferring from other colleges: a grade point average of not less than 2.0 on all courses undertaken and on all courses undertaken in business and economics.

Students who have minor deficiencies in meeting the above requirements may petition the Director of Admissions for conditional or probationary admission to the College of Business Administration.

Tests Required of Entering Students

All students entering the College of Business Administration, except those who enter by transfer from the College of Liberal Arts of this University, are required to take a series of tests. These tests cover ability in reading, mathematics, written and oral expression, and several other areas. The results of these tests are used (1) to determine if students have met certain basic course requirements; (2) for placing others in sections designed to meet individual needs; (3) for advising students concerning their program of studies and future educational plans; and (4) as an aid to faculty members in adjusting instruction to individual and class needs.

ADMISSION REQUIREMENTS - COLLEGE OF ENGINEERING. Mr. Crabbe stated that proposed revised admission requirements for the College of Engineering had been submitted to the Educational Policy Committee, the rules having been previously approved by the Iowa Committee on Secondary School and College Relations.

Upon the recommendation of the Educational Policy Committee the following admission requirements for the College of Engineering were adopted in accordance with the provisions of Chapter 66, Laws of the 60th General Assembly:

Correspondence regarding admission to any college of the State University of Iowa should be addressed to the Director of Admissions, State University of Iowa, Iowa City, Iowa. The first letter should request an application form and should state briefly the amount of high school and college training completed, plans for further training, and the general field or the department in which the applicant wishes to continue studies.

All applicants for admission to any college of the State University of Iowa must submit a formal application for admission with the required official transcripts and other supporting material as required to the Director of Admissions at least ten days prior to the orientation period for the session for which the student is applying. Students may not be registered until they have been issued an admission statement by the Director of Admissions.
Admission of Freshmen Students

1. Completed a minimum of one and one-half years of high-school algebra and one year of plane geometry or equivalent.

2. Attained satisfactory scores on the American College Testing Program tests.
   
a. Applicants who do not meet the admission requirements stated above may apply for admission to the College of Liberal Arts as pre-engineers. If eligible for admission, such students will be assigned to special pre-engineering advisers and will be expected to pursue a program of study which anticipates subsequent transfer to the College of Engineering.

Admission of Undergraduate Students by Transfer

1. College of Liberal Arts (State University of Iowa)
   
a. Students classified as pre-engineers must have:
      1) Completed analytic geometry (22:5 or equivalent)
      2) Maintained a cumulative grade-point average of 1.8
   
a) No student will continue to be classified as a pre-engineer beyond his completion of mathematics through integral calculus (Mathematics 22:7 or equivalent) or his accumulation of 55 semester-hours credit, whichever occurs first.

   b) Students who are not classified as pre-engineers will be admitted only with approval of the Dean of the College.

2. Other Undergraduate Colleges
   
a. Students must meet requirements listed in Part I, Section B of State Board of Regents Admission Requirements (1960) and,
      1) Complete analytic geometry (Mathematics 22:5 or equivalent)
      2) Maintained a cumulative grade-point average of 2.0 (C)
   
a) An applicant who meets all of the requirements for transfer except the necessary grade-point average may be offered examinations to determine his eligibility to enter the College of Engineering provided his average is at least 1.8.
3. Combined Liberal Arts and Engineering Degrees

All applicants who desire to earn two bachelor's degrees at the State University of Iowa, one in Liberal Arts and one in Engineering, will enroll initially in the College of Liberal Arts, and will be assigned to special combined-program advisers. Such students will be expected to transfer to the College of Engineering upon completion of 96 semester-hours credit, and must be in good academic standing in the College of Liberal Arts at the time of transfer.

For application blanks, bulletins, and information, write the Office of the Director of Admissions.

JOHN F. MURRAY ENDOWMENT FUND. Upon the recommendation of the Building and Business Committee authority was granted for the following in connection with the John F. Murray Endowment Fund:

1. To invest the proceeds of $13,000 U. S. Treasury 4 7/8% notes which mature November 16, 1963, in U. S. Treasury 3 7/8% bonds due November 15, 1968, to yield approximately 4% (at 99.3125 on November 4, 1963.)

2. To sell 2000 shares of American Home Products common stock and invest the proceeds in U. S. Treasury 3 7/8% bonds due November 15, 1968, to yield approximately 4%.

CLASSROOM AND OFFICE BUILDING WITHOUT EQUIPMENT, 60TH G.A. - ARCHITECT. Upon the recommendation of the Building and Business Committee the proposed contract with N. Clifford Prall, Des Moines, Iowa, for architectural services for the Classroom and Office Building without Equipment, 60th G.A., on a fee basis of 4% including air conditioning, was approved and the Secretary of the State Board of Regents was authorized to sign the contract. (See page 128, Board minutes of October 10-11, 1963.)

PHYSICS AND MATHEMATICS BUILDING WITHOUT EQUIPMENT - OBSERVATORY, 59TH G.A. - ADDITIONAL FLOOR. Upon the recommendation of the Building and Business Committee the project, the final plans and the following project description of an additional floor to Physics and Mathematics Building without Equipment, and to the Observatory,
59th G.A., were approved:

Description of additional floor (4A). This additional floor will be the same size as the other floors (approximately 162' x 73') and will be located between the present floors 4 and 5. It will contain 18 laboratories and laboratory-offices, a seminar room, stockroom, darkroom, janitor room, and toilet room. These facilities will be used for research in solid state physics, low temperature, high energy, and chemical physics.

Description of second floor on Observatory. This is an additional floor, approximately 27' x 30', on the portion supporting the dome housing and the 24" telescope, to provide laboratory and office space for radio astronomy. The extra floor will also have the desirable effect of raising the optical telescope an additional ten feet, thus reducing the ground-level air turbulence around the telescope and improving "seeing" conditions.

PHYSICS AND MATHEMATICS BUILDING WITHOUT EQUIPMENT, 59TH G.A. - ADDITIONAL FLOOR - CHANGE ORDERS. Upon the recommendation of the Building and Business Committee change orders to contracts for the construction of the Physics and Mathematics Building without Equipment, 59th G.A., were approved as follows, subject to approval and allocation of funds by the Budget and Financial Control Committee, the change orders having been previously approved by federal agencies: (See page 123, Board minutes of October 10-11, 1963.)

<table>
<thead>
<tr>
<th></th>
<th>Base Bid</th>
<th>Change Orders for Floor 4A</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>General - Viggo M. Jensen Company</td>
<td>$908,000</td>
<td>$126,511.00</td>
<td>$1,034,511.00</td>
</tr>
<tr>
<td>Vent. &amp; Sheet Metal - Universal Climate Control</td>
<td>32,543</td>
<td>6,230.24</td>
<td>38,773.24</td>
</tr>
<tr>
<td>Plumbing &amp; Heating &amp; Air Conditioning - Natkin &amp; Company</td>
<td>268,900</td>
<td>44,895.60</td>
<td>313,795.60</td>
</tr>
<tr>
<td>Electrical - O'Brien Electrical Contractors, Inc.</td>
<td>147,838</td>
<td>36,618.00</td>
<td>184,456.00</td>
</tr>
<tr>
<td>Temperature Control - Powers Regulator Co.</td>
<td>20,314</td>
<td>2,785.00</td>
<td>23,099.00</td>
</tr>
<tr>
<td>Elevator - Kimball Brothers Company</td>
<td>53,845</td>
<td>3,530.00</td>
<td>57,375.00</td>
</tr>
<tr>
<td></td>
<td>$1,431,440</td>
<td>$220,569.84</td>
<td>$1,652,009.84</td>
</tr>
</tbody>
</table>

PHYSICS AND MATHEMATICS BUILDING WITHOUT EQUIPMENT, 59TH G.A. - REVISED PROJECT BUDGET. Upon the recommendation of the Building and Business Committee the following revised project budget for the Physics and Mathematics Building without...
Equipment, 59th G.A., which includes an additional $10,000 for the Observatory, was adopted: (See page 123, Board minutes of October 10-11, 1963.)

<table>
<thead>
<tr>
<th>Description</th>
<th>Previously Approved</th>
<th>Increase</th>
<th>Revised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preliminary planning &amp; supervision</td>
<td>$32,000</td>
<td>$2,000</td>
<td>$34,000</td>
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<tr>
<td>Architect's fee</td>
<td>57,300</td>
<td>8,823</td>
<td>66,123</td>
</tr>
<tr>
<td>Construction (Physics)</td>
<td>1,431,440</td>
<td>220,570</td>
<td>1,652,010</td>
</tr>
<tr>
<td>Fixed equipment to be part of building construction</td>
<td>150,000</td>
<td>21,000</td>
<td>171,000</td>
</tr>
<tr>
<td>Utilities connections</td>
<td>100,000</td>
<td>-0-</td>
<td>100,000</td>
</tr>
<tr>
<td>Observatory (construction, dome, services, etc.)</td>
<td>65,000</td>
<td>10,000</td>
<td>75,000</td>
</tr>
<tr>
<td>Telescope &amp; associated equipment (federal funds)</td>
<td>68,845</td>
<td>-0-</td>
<td>68,845</td>
</tr>
<tr>
<td>Landscaping</td>
<td>8,000</td>
<td>-0-</td>
<td>8,000</td>
</tr>
<tr>
<td>Contingencies</td>
<td>87,415</td>
<td>7,607</td>
<td>95,022</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>$2,000,000</td>
<td>$270,000</td>
<td>$2,270,000</td>
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<tr>
<td>Less estimated sales tax refunds</td>
<td>15,000</td>
<td>2,000</td>
<td>17,000</td>
</tr>
<tr>
<td><strong>Net total</strong></td>
<td>$1,985,000</td>
<td>$268,000</td>
<td>$2,253,000</td>
</tr>
</tbody>
</table>

**Source of funds**

<table>
<thead>
<tr>
<th>Description</th>
<th>Approved</th>
<th>Increase</th>
<th>Revised</th>
</tr>
</thead>
<tbody>
<tr>
<td>State appropriation - 59th G.A.</td>
<td>$1,031,000</td>
<td>$134,000</td>
<td>$1,165,000</td>
</tr>
<tr>
<td>Grants from National Science Foundation and National Aeronautics and Space Administration (estimated)</td>
<td>954,000</td>
<td>134,000</td>
<td>1,088,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,985,000</td>
<td>$268,000</td>
<td>$2,253,000</td>
</tr>
</tbody>
</table>

**NAME - PHYSICS RESEARCH CENTER.** Upon the recommendation of the Building and Business Committee the name "Physics Research Center" was approved for the Physics and Mathematics Building and the Accelerator Building.

**BURGE HALL ADDITION AND MEMORIAL UNION ADDITIONS, IV, V AND VI - SEWER CONNECTIONS.**

The Building and Business Committee reported that at 1 p.m., October 31, 1963, a public hearing in regard to the plans and specifications and form of contract for the Sewer Connections for Burge Hall Addition and the Memorial Union Additions, IV, V AND VI was held in the Office of the University Architect, Iowa City, Iowa; that present were Finance Committee Chairman Carl Gernetzky and the University Architect's staff; that no objections were filed and no objectors appeared; and
that at 2 p.m., October 31, 1963, in the Senate Chamber in the Old Capitol, Iowa City, Iowa, bids for the project were received and opened in the presence of Chairman Gernetzky of the Finance Committee, Vice President Jolliffe, Business Manager Mossman, and Architect Jordison.

Copies of a tabulation of the bids received were distributed to Board members.

Upon the recommendation of the Building and Business Committee the contract for the Sewer Connections to Burge Hall Addition and the Memorial Union Additions IV, V and VI was awarded to the low bidder, Natkin & Company, Omaha, Nebraska, on the basis of that firm's base bid of $33,369.00; the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed; and distribution of costs as follows was approved:

| Memorial Union Additions, IV, V and VI | $19,119 |
| Burge Hall Addition | $14,250 |
| | $33,369 |

UNIVERSITY HOSPITAL MINIMAL CARE UNIT, 59TH G.A. - EMERGENCY GENERATOR. The Building and Business Committee reported that at 1 p.m., October 31, 1963, a public hearing on the plans and specifications and form of contract for Diesel-Electric Generating Equipment (Emergency Generator) for the University Hospital Minimal Care Unit, 59th G.A., was held in the Office of the University Architect, Iowa City, Iowa; that present were Finance Committee Chairman Gernetzky and the University Architect's staff; that no objections were filed and no objectors appeared; and that at 2 p.m., October 31, 1963, in the Senate Chamber in the Old Capitol, Iowa City, Iowa, bids for the project were received and opened in the presence of Chairman Gernetzky of the Finance Committee, and Vice President Jolliffe, Business Manager Mossman, and Architect Jordison, of the State University of Iowa.

Copies of a tabulation of the bids received were distributed to Board members.
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Upon the recommendation of the Building and Business Committee the contract for Diesel-Electric Generating Equipment (Emergency Generator) for the University Hospital Minimal Care Unit, 59th G.A., was awarded to the low bidder, Lewis Motor Supply, Inc., Waterloo, Iowa, on the basis of that firm's base bid of $15,859.00, subject to the approval of the Budget and Financial Control Committee, and the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed.

ANIMAL HOUSE ADDITION (OAKDALE). The Building and Business Committee reported that at 1:30 p.m., November 8, 1963, a public hearing on the plans and specifications and form of contract for an Animal House Addition (Oakdale) was held in the Office of the University Architect, Iowa City, Iowa; that present were Doyle Cottrell, Member of the Finance Committee, University Architect Horner and his staff, and Architect Jordison; that no objections were filed and no objectors appeared; and that at 2 p.m., November 8, 1963, bids for the project were received and opened in the House Chamber in the Old Capitol, Iowa City, Iowa, in the presence of Mr. Cottrell and Mr. Dancer, members of the Finance Committee, and Vice President Jolliffe, Business Manager Mossman, Architect Horner, Architect Jordison, Mechanical Engineer Kimmel, and Director Thayer, all of the State University of Iowa.

Copies of the tabulation of the bids received were distributed to Board members.

Upon the recommendation of the Building and Business Committee the contracts for the Animal House Addition (Oakdale) were awarded to the low bidders as follows, and the Secretary of the State Board of Regents was authorized to sign the contract when satisfactory bonds have been filed:
General construction contract to Larsen Brothers, Council Bluffs, Iowa, on the basis of that firm's low base bid $52,800

Mechanical contract to Mulford Plumbing & Heating Company, Iowa City, Iowa, on the basis of that firm's low base bid 39,680

Electrical contract to Cedar Rapids Electric Supply Company, Cedar Rapids, Iowa, on the basis of that firm's low base bid 8,974

Temperature Control contract to Minneapolis-Honeywell, Cedar Rapids, Iowa, on the basis of that firm's low base bid 5,790

and the following revised project budget was adopted: (See page 195, Board minutes of October 4-6, 1962.)

Source of funds
General Endowment Fund, with provision in the U. S. Army contract for use charge to recover the cost in 5-year period $114,000

Estimated expenditures
Planning and supervision $ 4,200
Construction 107,244
Contingencies 3,556

Less estimated sales tax refunds 115,000

EQUIPMENT AND MOVING EXPENSE FOR 58TH AND 59TH G.A. BUILDINGS, 59TH AND 60TH G.A. - CHEMISTRY BUILDING ADDITION, 59TH G.A. - LABORATORY FURNITURE. The Building and Business Committee reported that on October 21, 1963, quotations had been received for laboratory furniture for the Chemistry Building Addition, 59th G.A., and copies of a tabulation of the quotations received were distributed to Board members.

Upon the recommendation of the Building and Business Committee, authority was granted to issue a purchase order for the laboratory furniture for the Chemistry Building Addition, 59th G.A., to the Omaha School Equipment Company, Omaha, Nebraska, on the basis of that firm's low quotation of $21,992.00, the cost of the furniture to be distributed as follows, subject to approval by the Budget and Financial Control Committee:


EQUIPMENT AND MOVING EXPENSE FOR 59TH G.A. BUILDINGS, 60TH G.A. - ZOOLOGY BUILDING, 59TH G.A. - EQUIPMENT. The Building and Business Committee reported that on October 24, 1963, quotations had been received for microscopes and microtomes for the Zoology Building, 59th G.A., Equipment and Moving Expense for 59th G.A. Buildings, 60th G.A., and copies of a tabulation of the quotations received were distributed to Board members.

Upon the recommendation of the Building and Business Committee, authority was granted to issue a purchase order for microscopes and microtomes for the Zoology Building, 59th G.A., to Doctors Supply, Inc., Iowa City, Iowa, on the basis of that firm's low quotation of $34,955.96, the cost to be distributed as follows, subject to approval by the Budget and Financial Control Committee:

- Equipment and Moving Expense for 59th G.A. Buildings, 60th G.A. $15,400.00
- Zoology Building, 59th G.A. $19,555.96

EQUIPMENT AND MOVING EXPENSE FOR 59TH G.A. BUILDINGS, 60TH G.A. - ENGINEERING BUILDING ADDITION, 59TH G.A. The Building and Business Committee reported that on November 6, 1963, quotations had been received for classroom furniture, a reproduction machine and a typewriter for the Engineering Building Addition, 59th G.A., and copies of a tabulation of the quotations were distributed to Board members.

Upon the recommendation of the Building and Business Committee authority was granted to issue purchase orders for classroom furniture, a reproduction machine, and a typewriter to the low bidders meeting the specifications, as follows, subject to approval by the Budget and Financial Control Committee:

- Item A. 148 semi-upholstered auditorium chairs, Irwin Seating Company, Grand Rapids, Michigan $3,785.94
- Item B. 120 tablet arm chairs, Wayne Sales Company, Grinnell, Iowa 1,459.00
- Item C. 21 desk and chair sets, 4 chairs and 4 tables, J. S. Latta & Son, Cedar Falls, Iowa 489.95
Item D. 50 drawing tables, Brodhead-Garrett Company, Cleveland, Ohio $5,978.00
Item E. 50 round seat stools, Keuffel & Esser Company, Northfield, Ill. 347.50
Item F. 1 Copyflex reproduction machine and Blue-Ray developer, Charles Bruning Company, Inc., Chicago, Illinois 432.50
Item G. 1 Selectric typewriter with 3 interchangeable type balls, International Business Machines Corp., Cedar Rapids, Iowa 324.50

HOSPITAL RADIOLOGY DEPARTMENT RENOVATION, 60TH G.A. - FEDERAL GRANT. Upon the recommendation of the Building and Business Committee a grant of $97,957 from the United States Public Health Service for Hospital Radiology Department Renovation, 60th G.A., was accepted.

HOSPITAL RADIOLOGY DEPARTMENT RENOVATION, 60TH G.A. Upon the recommendation of the Building and Business Committee it was determined that the expenditure of $322,470 for Hospital Radiology Department Renovation ($224,513 from the 60th G.A. appropriation for capital improvements and federal grant of $97,957) is for the best interests of the state; the preliminary plans and the following preliminary project budget and project description were approved, subject to the approval and the allocation of $8,000 for planning work by the Budget and Financial Control Committee; and the University Architect's Office was designated as clerk-of-the-works for the project:

Source of funds
Appropriation for capital improvements, 60th G.A. ($150,000 for Hospital Radiology Department Renovation and $74,513 from $300,000 allocated for Hospital Heating System Renovation, Part I) $224,513
United States Public Health Service Grant 97,957 $322,470

Estimated expenditures
Preliminary planning and supervision $5,000
Architect's fee 10,000
Construction 240,000
Utility connections 50,000
Fixed equipment 4,970
Contingencies 12,500 $322,470 218
Project description. The project will consist of a two-floor addition to the southwest wing of the University Hospital. The basement floor will measure approximately 40' x 75' and is to contain the mechanical equipment for this new unit, and, in addition, will provide space for the mechanical equipment for future air-conditioning for the general hospital.

The first floor will measure approximately 38' x 100' and 32' x 82', and will be air-conditioned. It is to contain an x-ray room, two cobalt rooms, a linear accelerator room and various supporting laboratory and office rooms. Some of the areas require special construction of thick concrete walls and roof slabs for radiation protection purposes.

This addition will be located adjacent to the recently developed Nuclear Medicine Clinic and will permit the expansion and consolidation of radiation therapy facilities now located in widely separated areas of the general hospital and Medical Research Center, and will provide the space necessary for a modern cancer treatment center.

UTILITIES, 60TH G.A. - PROJECT A, EAST CAMPUS ELECTRIC FEEDER NO. 2. Upon the recommendation of the Building and Business Committee it was determined that the expenditure of $200,000 of the appropriation made by the 60th G.A. for capital improvements for Project A, East Campus Electric Feeder No. 2, is for the best interests of the state; the preliminary plans and the following preliminary project budget, project description and procedure were approved subject to approval and allocation of $3,000 for planning work by the Budget and Financial Control Committee; and the University Architect's Office was designated as engineer and clerk-of-the-works for the project:

Source of funds
Appropriation for capital improvements, 60th G.A. $200,000

Estimated expenditures
Planning and supervision $ 6,000
Cable and switches 90,000
Installation and switch chambers 97,000
Contingencies 7,000 $200,000

Project description. The campus electrical distribution system is operated on the basis of providing service along separated routes to (a) Medical Areas, (b) West Campus, (c) Center Campus along Iowa River, and (d) East Campus.
Distribution loading along the East Campus route is such that no new structure can be connected without overloading and hastening destruction of the system and encountering very poor voltage regulation. These circumstances involve the Engineering Building Addition, Zoology Building, Business Administration College Building, Accelerator, Physics and Mathematics Building, Psychology Addition to East Hall, Burge and Currier Additions.

It, therefore, is proposed to construct another East Campus feeder paralleling the system now in place. This will be the first step of a program to reinforce the campus system in stages as necessary, then later to provide centralized feeders to serve additional loadings that will eventually be placed on the system.

The project will consist of the purchasing and installation of approximately 7,200 feet of electric cable and 8 switches, and the construction of 13 manholes and switch chambers, to serve the buildings on the East Campus.

**Procedure.** The electric cable and the switches will be purchased through competitive quotations and purchase orders, with prior advertising and with Board of Regents approval prior to the issuance of purchase orders. Installation and construction of manholes and switch chambers will be handled through formal public bidding procedure.

**LAKESIDE LABORATORY SEWER.** Upon the recommendation of the Building and Business Committee it was determined that the connection of the Lakeside Laboratory facilities to the sanitary sewer around Lake Okoboji is an emergency, and the project, the plans, and the following project budget, project description, and procedure were approved; authority was granted to request the Budget and Financial Control Committee to approve the project and allocate $5,000 from the General Contingent Fund for the project; and the University Architect's Office was designated as engineer and clerk-of-the-works for the project:

**Source of funds**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emergency allocation from General Contingent Fund by the Budget and Financial Control Committee</td>
<td>$ 5,000</td>
</tr>
</tbody>
</table>

**Estimated expenditures**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sewer, pump and installation</td>
<td>$ 3,440</td>
</tr>
<tr>
<td>Connection and inspection fees (sanitary district)</td>
<td>990</td>
</tr>
<tr>
<td>Contingencies</td>
<td>570</td>
</tr>
</tbody>
</table>

**Project description.** The Sanitary District has completed the sanitary sewer around Lake Okoboji, and the property owners to be served by the new sewer line are in the process of making connections thereto. To connect the Lakeside Laboratory facilities to the new sewer line will require a pump and a 600' line from a point near the...
dining hall to the nearest manhole, and a 50' line from the existing line serving
the main cottage and the laboratories to the nearest manhole.

Procedure. That competitive quotations be obtained from plumbing contractors in
the local vicinity and a purchase order issued to the firm with the low quotation.
Connection and inspection fees will be paid directly to the Sanitary District.

PURCHASE OF PROPERTY. The Building and Business Committee reported that on
October 14, 1963, the Executive Council of Iowa approved the action taken by the
State Board of Regents authorizing the purchase of the Wolf Avenue Apartments from
the owners, Marjorie Engstrom, Lon C., R. E. and T. Reagan Adams. (See page 83,
Board minutes of September 12-13, 1963.)

STORM DAMAGE - ART BUILDING AND UNIVERSITY THEATRE. Upon the recommendation of
the Building and Business Committee the following final report in regard to the
Storm Damage on June 13, 1962, to the Art Building and University Theatre was
accepted:

<table>
<thead>
<tr>
<th>Source of funds</th>
<th>$58,697.14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Executive Council Contingent Fund Allocation</td>
<td>$58,697.14</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>University Theatre</th>
<th>Fine Arts Building</th>
</tr>
</thead>
<tbody>
<tr>
<td>Building Repairs</td>
<td>$2,063.16</td>
<td>$12,448.15</td>
</tr>
<tr>
<td>Equipment Repairs</td>
<td>4,198.00</td>
<td>1,236.54</td>
</tr>
<tr>
<td>Equipment Replacements</td>
<td>4,727.01</td>
<td>998.64</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>277.46</td>
<td>955.22</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td><strong>11,265.63</strong></td>
<td><strong>29,972.27</strong></td>
</tr>
</tbody>
</table>

| Emergency Work (clean-up, etc.) | 6,768.39 |
| Total expenditures            | $48,006.20 |
| Less: Sale of damaged furniture (to be credited on final claim) | 200.00 |
| Net expenditures              | 47,806.20 |

| Net free balance              | $10,890.94 |

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HILLCREST ALTERATIONS - FINAL PLANS AND SPECIFICATIONS. Upon the recommendation of the Building and Business Committee the final plans and specifications prepared by Stewart-Robison-Laffan, Davenport, Iowa, for Hillcrest Alterations were approved.
The following business relating to the State College of Iowa was transacted on November 15, 1963:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State College of Iowa for the month of October, 1963, were approved and ratified.

LEAVE OF ABSENCE. Upon the recommendation of Dean Lang and the Educational Policy Committee a leave of absence for the period February 3, 1964, to September 1, 1965, without salary, was granted to Arthur L. Carpenter, assistant professor of Audio-Visual Education, Education and Psychology Department. He will do additional graduate work at the University of Michigan in the area of curriculum development while working as Instructional Materials Coordinator with Wayne, Michigan, schools.

ENROLLMENT - STUDENT HOUSING AND DINING. Copies of a report regarding the 1963 Fall enrollment and of the student housing and dining facilities at the State College of Iowa were distributed.

The report showed an increase in enrollment of 12.6% for the fall of 1963 over 1962 and an overload in all housing and dining facilities.

1963 ELEVEN-WEEK SUMMER SESSION. Dean Lang distributed copies of a follow-up report of students who enrolled directly from high school in the State College of Iowa eleven-week summer session showing the following:
November 14-15, 1963  State College of Iowa

Number enrolled  201
Number from group enrolled at S.C.I. in fall of 1963  175
Number denied enrollment because of low grades  7
Number transferred to other colleges  10
Number married or planning to marry soon  4
Number who accepted employment  1
Number who could not receive financial help because of low grades  1
Number whose reasons are unknown  3

REVISION OF GENERAL EDUCATION PROGRAM. Upon the recommendation of the Educational Policy Committee the proposed revision of the General Education Program at the State College of Iowa was referred to the Committee on Educational Coordination for study and report back to the Educational Policy Committee.

FEES FOR APPLIED MUSIC. Upon the recommendation of Dean Lang and the Educational Policy Committee authority was granted to charge a fee of $24.00 a semester, effective February, 1964, for sub-collegiate students taking one-half hour lesson per week when taught by college students. (This makes no change in the present fee of $40.00 per half-hour lesson for sub-collegiate students if they are taught by a regular faculty member, nor in the $20.00 per lesson charge for college students.)

STUDENT TEACHING CONTRACT. Upon the recommendation of the Educational Policy Committee a student teaching contract with the Plainfield Community Schools for student teaching in Foreign Language was approved, and the Secretary of the State Board of Regents was authorized to sign the contract.

RENTAL RATES - MARRIED STUDENT HOUSING. Upon the recommendation of the Building and Business Committee the following rental rates were approved for married student housing at the State College of Iowa:
November 14-15, 1963 - State College of Iowa

<table>
<thead>
<tr>
<th>Location</th>
<th>Monthly Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sunset Village</td>
<td>$25.00</td>
</tr>
<tr>
<td>College Courts</td>
<td>57.00</td>
</tr>
<tr>
<td>South Courts</td>
<td>45.00</td>
</tr>
</tbody>
</table>

(1) Includes water and 100 kilowatts of electricity
(2) Includes water

HEAT MAIN TO SERVE REGENTS DORMITORY EXPANSION, UNIT II. The Building and Business Committee reported that at 1:30 p.m., October 29, 1963, in the Office of the President of the State College of Iowa, Cedar Falls, Iowa, a public hearing was held in regard to the plans and specifications and form of contract for the construction of a Heat Main to serve Regents Dormitory Expansion, Unit II; that Member of the Finance Committee Cottrell, of the State Board of Regents, and President Maucker, Business Manager Jennings, and Physical Plant Director Manion, of the State College of Iowa, were present; that no objections were filed and no objectors appeared; and that at 2 p.m., October 29, 1963, in the Faculty Room, State College of Iowa, Cedar Falls, Iowa, bids for the project were received and opened in the presence of Finance Committee Member Cottrell, Business Manager Jennings, Physical Plant Director Manion, and Engineer Doyle of the engineering firm of Gilmer and Doyle.

Copies of a tabulation of the bids received for the project were distributed to Board members.

Upon the recommendation of the Building and Business Committee it was decided that the low bidder, L. A. Light Construction Company, Manchester, Iowa, was not qualified to do the work and the bid of that firm was rejected, and the contract for the Heat Main to Serve Regents Dormitory Expansion, Unit II, was awarded to the second low bidder, the Young Heating Company, Waterloo, Iowa, on the basis of that firm's base bid of $19,500.00; the Secretary of the State Board of Regents was authorized to sign the contract when a
satisfactory bond has been filed; and the following revised project budget was adopted: (See page 86, Board minutes of September 12-13, 1963.)

<table>
<thead>
<tr>
<th>Source of funds</th>
<th>Estimated expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dormitory borrowings, Regents Hall Additions, Unit II</td>
<td>$26,000</td>
</tr>
<tr>
<td><strong>Source of funds</strong></td>
<td><strong>Estimated expenditures</strong></td>
</tr>
<tr>
<td><strong>Dormitory borrowings, Regents Hall Additions, Unit II</strong></td>
<td><strong>$26,000</strong></td>
</tr>
<tr>
<td><strong>Contract work</strong></td>
<td><strong>$19,500</strong></td>
</tr>
<tr>
<td><strong>Engineering fee, 6%</strong></td>
<td><strong>1,170</strong></td>
</tr>
<tr>
<td><strong>Contingencies</strong></td>
<td><strong>5,330</strong></td>
</tr>
<tr>
<td><strong>$26,000</strong></td>
<td><strong>$26,000</strong></td>
</tr>
</tbody>
</table>

COLLEGE FUNDED RETIREMENT PLAN - TAX DEFERRED ANNUITIES. Upon the recommendation of the Building and Business Committee and subject to favorable rulings from the Internal Revenue Service and the State Tax Commission, the State College of Iowa Funded Retirement Program, effective with the payroll checks issued January 1, 1964, was amended to permit:

An employee may voluntarily reduce his salary (for payroll purposes only) in return for additional contribution by the College for the purchase of an annuity contract; the amount of the additional contribution by the College to be equal to the salary reduction.

The maximum amount that any employee may elect to reduce his salary (for payroll purposes only) will not be in excess of the amount of the "exclusion allowance". The "exclusion allowance" is . . . . "an amount equal to the excess, if any, of (1) the amount determined by multiplying 20% of the employee's includable compensation by the number of years of service, over (2) the aggregate of the amounts contributed by the employer for annuity contracts and excludable from the gross income of the employee for any prior taxable year".

SALE OF BUILDING. Upon the recommendation of the Building and Business Committee, authority was granted to sell the temporary building on the site of the new Administration Building to John G. Miller Company for the sum of $300.00.

LEASE - STATE COLLEGE OF IOWA FOUNDATION. The following proposed lease agreement was submitted:

WHEREAS, the real estate hereinafter described is one of the few remaining areas in Iowa consisting of virgin prairie untouched by any plow, and
WHEREAS, the State College of Iowa Foundation, feeling that said land should be preserved for the people of Iowa and particularly for students of the State College of Iowa, purchased said land for the sum of Two Thousand Dollars ($2,000.00) from Butler Center Cemetery Association with the provision that said real estate is to remain in its natural state and is not to be used for building or farming purposes, and said Two Thousand Dollars ($2,000.00) being invested by said Association with only the interest thereon used by it and until such time as no question can arise as to the possibility of a reverter either through statutory action by the State of Iowa, by legal action of said Association, or by release of said Foundation, and

WHEREAS, said State College of Iowa Foundation, a corporation for non-pecuniary purposes, does not have the facilities to provide for the use of said area by the students of said State College of Iowa, and

WHEREAS, the conveyance of said real estate to the State of Iowa for the benefit of said College is not feasible at this time because of the provision in the original deed conveying the real estate hereinafter described to the immediate Grantors of said Cemetery Association and under which said deed it was provided that if said real estate was not used for burial ground, it would revert to the heirs of Ellen Mullarky and which said deed is dated May 15, 1865, and said real estate never having been used for burial purposes nor there ever having been any claim to said real estate by the heirs of the Grantor.

NOW, THEREFORE, in consideration of the premises and other good and valuable considerations, the undersigned, State College of Iowa Foundation, hereinafter called Lessor, has leased unto State of Iowa (for use and benefit of State College of Iowa), hereinafter called Lessee, the following described premises situated in the County of Butler and State of Iowa, to-wit:

A tract commencing at the Northeast corner of the Northeast quarter of the Northeast quarter, Section Eighteen (18), Township Ninety-one (91) North, Range Sixteen (16) West of the 5th P.M., thence running south 435 feet, thence West 270 feet, thence North 435 feet, thence East 270 feet to point of beginning.

with all the rights and appurtenances thereto belonging to be used for instructional purposes by the students of State College of Iowa or as otherwise may be determined by said College for the term of five (5) years commencing on the 1st day of September, 1963, and ending on the 1st day of September, 1968, and without any rental charge therefor. This Lease shall stand renewed from term to term for the same length of time and upon the same terms including this paragraph unless the party desiring to terminate such Lease shall on or before thirty days before the expiration of the term gives the other party thirty days written notice thereof and thereupon said Lease shall terminate at the end of its present term.

It is further understood and agreed that said leased premises are to remain in their natural state and not used for building or farming purposes under penalty of termination of this Lease and upon Lessor giving three day’s notice.
Part of the consideration hereof is that the State College of Iowa will provide such sums as may be required to maintain the fences on the leased premises and to preserve said premises in their natural state.

It is further understood and agreed that in the event a reversion of said premises results under the provisions of said deed hereinbefore referred to, then this Lease shall be of no further force and effect, nor shall there be any liability on the part of Lessor by reason of such termination.

IN WITNESS WHEREOF, the said parties have executed this instrument in duplicate this ___ day of __________, 1963.

Mr. Redeker moved that the foregoing lease agreement with the State College of Iowa Foundation be approved and that the Secretary of the State Board of Regents be authorized to sign it. The motion was seconded and on roll call the vote was, as follows:

Aye: Mr. Chrystal, Mr. Crabbe, Mr. Holison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf, and Mr. Noehren.

Nay: None

Absent or not voting: None.

The chairman declared the motion passed.

LEASE - FARM LAND. Mr. Redeker moved that a proposed lease, whereby the State Board of Regents would lease to Elvin Hanson, Ionia, Iowa, approximately 10 acres of farm land on the property known as the Cory property, Section 15, Township 94, Range 13, Chickasaw County, Iowa, for the period March 1, 1964, through February 28, 1967, at a rental of $35.00 a year, be approved and that the Secretary of the State Board of Regents be authorized to sign the lease. The motion was seconded and on roll call the vote was, as follows:

Aye: Mr. Chrystal, Mr. Crabbe, Mr. Holison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf, and Mr. Noehren.

Nay: None
Absent or not voting: None.

The chairman declared the motion passed.

**HEATING PLANT IMPROVEMENTS, 58TH G. A. - FINAL REPORT.** Upon the recommendation of the Building and Business Committee the following final report in regard to the Heating Plant Improvements, 58th G. A., was accepted:

<table>
<thead>
<tr>
<th>Source of funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation, 58th G. A.</td>
<td>$570,000.00</td>
</tr>
<tr>
<td>Transfer to Campus Utilities Distribution System</td>
<td>58,784.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract work</td>
<td>$475,804.88</td>
</tr>
<tr>
<td>Engineer's fee</td>
<td>28,400.00</td>
</tr>
<tr>
<td>Work by Physical Plant Department</td>
<td>4,066.43</td>
</tr>
<tr>
<td>Total project expenditures</td>
<td>$508,271.31</td>
</tr>
<tr>
<td>Balance, to be reverted to State Treasury</td>
<td>$2,944.69</td>
</tr>
</tbody>
</table>

**FIRE PREVENTION IMPROVEMENTS, 56TH G. A. - FINAL REPORT.** Upon the recommendation of the Building and Business Committee the following final report in regard to Fire Prevention Improvements, 58th G. A., was accepted:

<table>
<thead>
<tr>
<th>Source of funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation, 58th G. A.</td>
<td>$20,000.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor, materials &amp; equipment by Physical Plant Department</td>
<td>19,273.91</td>
</tr>
<tr>
<td>Balance, to be reverted to State Treasury</td>
<td>$726.09</td>
</tr>
</tbody>
</table>

**ARTS AND INDUSTRIES BUILDING ADDITION AND EQUIPMENT, 58TH G. A. - FINAL REPORT.**

Upon the recommendation of the Building and Business Committee the following final report in regard to the Arts and Industries Building Addition and Equipment, 58th G. A., was accepted:

<table>
<thead>
<tr>
<th>Source of funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State appropriation, 58th G. A.</td>
<td>$209,250.00</td>
</tr>
<tr>
<td>Transfer from Health Service Building &amp; Equipment, 58th G. A.</td>
<td>9,207.00</td>
</tr>
<tr>
<td>Transfer from Music Education Building &amp; Equipment, 58th G. A.</td>
<td>16,563.00</td>
</tr>
<tr>
<td></td>
<td>$235,020.00</td>
</tr>
</tbody>
</table>
November 14-15, 1963 - State College of Iowa

**Expenditures**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract work</td>
<td>$207,527.61</td>
</tr>
<tr>
<td>Architect's fee</td>
<td>10,190.75</td>
</tr>
<tr>
<td>Equipment</td>
<td>14,669.64</td>
</tr>
<tr>
<td>Work by Physical Plant Department</td>
<td>220.60</td>
</tr>
<tr>
<td>Supervision</td>
<td>2,061.38</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>16.56</td>
</tr>
<tr>
<td><strong>Balance to be reverted to State Treasury</strong></td>
<td>$234,986.57</td>
</tr>
</tbody>
</table>

**MUSIC EDUCATION BUILDING AND EQUIPMENT, 58TH G. A. - FINAL REPORT.** Upon the recommendation of the Building and Business Committee the following final report in regard to the Music Education Building and Equipment, 58th G. A., was accepted:

**Source of funds**

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Appropriation, 58th G. A.</td>
<td>$1,155,000.00</td>
</tr>
<tr>
<td>Transfer to Campus Utilities Distribution System</td>
<td>$51,091.79</td>
</tr>
<tr>
<td>Transfer to Arts and Industries Bldg. Addition &amp; Equipment 58th G. A.</td>
<td>16,563.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,087,345.21</td>
</tr>
</tbody>
</table>

**Expenditures**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract work</td>
<td>$887,966.35</td>
</tr>
<tr>
<td>Architect's fee</td>
<td>14,815.17</td>
</tr>
<tr>
<td>Equipment</td>
<td>92,398.15</td>
</tr>
<tr>
<td>Work by Physical Plant Department</td>
<td>12,193.11</td>
</tr>
<tr>
<td>Utilities</td>
<td>7,109.00</td>
</tr>
<tr>
<td>Supervision</td>
<td>5,126.95</td>
</tr>
<tr>
<td><strong>Balance, to be reverted to State Treasury</strong></td>
<td>$8,536.18</td>
</tr>
</tbody>
</table>

**HEALTH SERVICE BUILDING AND EQUIPMENT, 58TH G. A. - FINAL REPORT.** Upon the recommendation of the Building and Business Committee the following final report in regard to the Health Service Building and Equipment, 58th G. A., was accepted:

**Source of funds**

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Appropriation, 51st G. A.</td>
<td>$7,500.00</td>
</tr>
<tr>
<td>State Appropriation, 58th G. A.</td>
<td>$315,000.00</td>
</tr>
<tr>
<td>Transfer to Arts and Industries Building Addition and Equipment, 58th G. A.</td>
<td>$9,207.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$322,500.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfer to Campus Utilities Distribution System</td>
<td>5,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$308,293.00</td>
</tr>
</tbody>
</table>

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MODERNIZE HEATING SYSTEM IN AUDITORIUM, 58TH G. A. - FINAL REPORT. Upon the recommendation of the Building and Business Committee the following final report in regard to Modernize Heating System in Auditorium, 58th G. A., was accepted:

Source of funds

State Appropriation, 58th G. A. $58,000.00

Expenditures

| Contract work | $50,571.84 |
| Engineer's fee | 3,134.46 |
| Work by Physical Plant Department | 2,184.24 |
| Balance to be reverted to State Treasury | $55,890.54 |

CAPITAL IMPROVEMENT APPROPRIATIONS, 58TH G. A. - REVERSION OF BALANCES. Upon the recommendation of the Building and Business Committee authority was granted to revert balances in appropriations made by the 58th G. A. for capital improvements, as follows:

Heating Plant Improvements, 58th G. A. $2,914.69
Greenhouse Addition for Equipment Storage, 58th G. A. 2,070.17
Arts and Industries Building Addition & Equipment, 58th G. A. 33,413
Music Education Building and Equipment, 58th G. A. 8,536.18
Health Service Building & Equipment, 58th G. A. 4,798.38
Fire Prevention Improvements, 58th G. A. 726.09
Auditorium, modernize heating system, 58th G.A. 2,109.46
ADMINISTRATION BUILDING INCLUDING EQUIPMENT, 59TH G. A. - COMPLETION OF BASEMENT - REVISED PROJECT BUDGET. Upon the recommendation of the Building and Business Committee authority was granted to make arrangements with contractors for the construction of the Administration Building, 59th G. A., to complete the basement of the building to provide space for the Extension Service and the Alumni Service of the College, the additional work estimated at $16,415.00 to be covered by change orders to the original contracts, and the following revised project budget was adopted, all subject to approval by the Budget and Financial Control Committee: (See page 139, Board minutes of October 10-11, 1963.)

Source of funds

<table>
<thead>
<tr>
<th>Source of funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>59th G. A. Appropriation</td>
<td>$720,000.00</td>
</tr>
<tr>
<td>59th G. A. - Wright Hall, Modernize Heating</td>
<td>23,375.08</td>
</tr>
<tr>
<td>59th G. A. - A. &amp; I. Bldg., Aluminum Sun Shades</td>
<td>2,574.10</td>
</tr>
<tr>
<td>60th G. A. - Remodel Old Library</td>
<td>14,500.00</td>
</tr>
<tr>
<td>60th G. A. - Physical Plant Shops Bldg.</td>
<td>14,500.00</td>
</tr>
<tr>
<td>60th G. A. - Science Building</td>
<td>17,000.00</td>
</tr>
<tr>
<td>Treasurer's Temporary Investment Income</td>
<td>80,500.00</td>
</tr>
</tbody>
</table>
| Estimated Sales Tax Refunds                  | 4,550.82  | $877,000

Estimated expenditures

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction contracts</td>
<td>$778,213.00</td>
</tr>
<tr>
<td>Architect's fee - 5%</td>
<td>38,911.00</td>
</tr>
<tr>
<td>Utilities</td>
<td>15,000.00</td>
</tr>
<tr>
<td>Equipment</td>
<td>20,900.00</td>
</tr>
<tr>
<td>Supervision and work by Physical Plant</td>
<td>8,000.00</td>
</tr>
</tbody>
</table>
| Contingencies                                | 15,976.00 | $877,000
November 14-15, 1963

IOWA STATE UNIVERSITY

The following business relating to the Iowa State University was transacted on November 14, 1963:

TOUR OF CAMPUS. Members of the State Board of Regents were taken on a tour of the campus and looked at the prospective site for fraternity and sorority houses, the site for the Press Building Addition, the McFarland Clinic Building, and the proposed road to be constructed by the City of Ames, Iowa, at the east edge of University property and west of Squaw Creek.

November 15, 1963

The following business relating to the Iowa State University was transacted on November 15, 1963:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa State University for the month of October, 1963, were approved and ratified.

RESIGNATIONS. Upon the recommendation of President Hilton and the Educational Policy Committee the following resignations were accepted:

Jacob Kline, professor in the Department of Electrical Engineering, College of Engineering, effective as of September 30, 1963. He has accepted a professorship at the University of Rhode Island.

Wayne H. Graves, associate professor in the Department of Electrical Engineering, College of Engineering, effective as of September 30, 1963, to return to a position in industry.

LEAVES OF ABSENCE. Upon the recommendation of President Hilton and the Educational Policy Committee the following leaves of absence were granted:
November 14-15, 1963 - Iowa State University

Ralph H. Hixon, professor in the Department of Chemistry, College of Sciences and Humanities, for the period December 1, 1963, through February 29, 1964, without salary, to spend the winter months in a warmer climate.

Charlotte Roderuck, professor in the Department of Food and Nutrition, College of Home Economics, for the period January 1, 1964, through December 31, 1965, without salary. Miss Roderuck will serve with the Iowa State University-Ford Foundation Project at the University of Baroda, and her salary will be paid by the Institute of International Education.

SALARY INCREASES, PROMOTIONS AND TRANSFERS. Upon the recommendation of President Hilton and the Educational Policy Committee the following salary increases, promotions and transfers were made:

Durwood L. Baker, professor and acting head of the Department of Veterinary Medicine and Surgery, College of Veterinary Medicine, at a salary of $11,000, twelve months' basis, plus annuity, to also serve as assistant dean of the College of Veterinary Medicine on a continuous basis at a salary of $11,500, twelve months' basis, plus annuity, effective January 1, 1964.

Harry J. Weiss, from professor in the Department of Mathematics, College of Sciences and Humanities, at a salary of $12,400, nine months' basis, plus annuity, to professor and head of the Department of Engineering Mechanics, College of Engineering, at a salary of $16,000, twelve months' basis, plus annuity, effective June 1, 1964.

DEATH. Mr. Crabbe stated that President Hilton had reported to the Educational Policy Committee the death on October 9, at the age of 47, of Robert E. Rundle, distinguished professor in the College of Sciences and Humanities. He was professor of chemistry and physics and senior chemist in the Ames Laboratory.

COLLEGE CREEK - BY-PASS ENCLOSURE (SPECIAL RR&A), 60TH G. A. - ACCEPTANCE. The Building and Business Committee reported that representatives of the Iowa State University and the contractor had inspected the College Creek By-Pass Enclosure (Special RR&A), 60th G. A., and found that the work had been completed in accordance with the plans and specifications and contract documents.

Upon the recommendation of the Building and Business Committee the College Creek By-Pass Enclosure (Special RR&A), 60th G. A., was accepted as of this
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date, November 15, 1963, from L. A. Light Construction Company and payment of
the final estimate in accordance with the provisions of Chapter 573, 1962
Code of Iowa, was authorized.

COLLEGE CREEK - BY-PASS ENCLOSURE (SPECIAL RR&A), 60TH G. A. - RELEASE OF
CLAIM. The Building and Business Committee reported that on October 28, 1963,
Richard H. Rinehart had released a claim for $542.40 he had filed against the
L. A. Light Construction Company, contractor for the College Creek By-Pass
Enclosure (Special RR&A), 60th G. A. (See page 152, Board minutes of October
10-11, 1963.)

EQUIPMENT AND MOVING EXPENSE, 60TH G. A. - ENGINEERING BUILDING WITHOUT
EQUIPMENT, 59TH G. A. - FURNITURE AND EQUIPMENT. The Building and Business
Committee reported that on November 11, 1963, quotations had been received for
furniture and equipment for the Engineering Building without Equipment, 59th
G. A., Equipment and Moving Expense for 59th G. A. Buildings, 60th G. A., and
copies of a tabulation of the quotations received were distributed to Board
members.

Upon the recommendation of the Building and Business Committee authority
was granted to issue purchase orders for furniture and equipment for the
Engineering Building without Equipment, 59th G. A., Equipment and Moving
Expense for 59th G. A. Buildings, 60th G. A., on the basis of the low quota-
tions as follows, subject to the approval and allocation of funds by the Budget
and Financial Control Committee:

<table>
<thead>
<tr>
<th>Group 1</th>
<th>Office &amp; Classroom Furniture</th>
<th>E &amp; I Cooperative Service</th>
<th>$28,724.39</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group 2</td>
<td>Tablet Arm Chairs</td>
<td>Fandrei Equipment Company</td>
<td>$2,748.55</td>
</tr>
<tr>
<td>Group 3</td>
<td>Projection Equipment</td>
<td>Midland AV Sales</td>
<td>$309.15</td>
</tr>
<tr>
<td>Group 4</td>
<td>Intercom System</td>
<td>Triangle School Service</td>
<td>$609.50</td>
</tr>
<tr>
<td>Group 5</td>
<td>Shelving and Shop Desk</td>
<td>Cole Furniture &amp; Equipment</td>
<td>$576.65</td>
</tr>
</tbody>
</table>

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<table>
<thead>
<tr>
<th>Group 6</th>
<th>Spray Booth</th>
<th>Binks Manufacturing Company</th>
<th>$ 231.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group 7</td>
<td>Shop Furniture</td>
<td>Cole Furniture &amp; Equipment</td>
<td>674.50</td>
</tr>
<tr>
<td>Group 8</td>
<td>Wood Furniture</td>
<td>Haldeman-Homme, Inc.</td>
<td>1,754.50</td>
</tr>
<tr>
<td>Group 9</td>
<td>Miscellaneous Items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Items 1 &amp; 6</td>
<td></td>
<td>University Book Store</td>
<td>142.25</td>
</tr>
<tr>
<td>Items 2, 3, 4, 5, 7, 10, 12</td>
<td></td>
<td>Triangle School Service</td>
<td>727.64</td>
</tr>
<tr>
<td>Items 8 &amp; 9</td>
<td></td>
<td>Cole Furniture &amp; Equipment</td>
<td>159.05</td>
</tr>
<tr>
<td>Items 11</td>
<td></td>
<td>All Steel Equipment Co.</td>
<td>67.70</td>
</tr>
<tr>
<td>Items 13</td>
<td></td>
<td>Fandrei Equipment Co.</td>
<td>1,240.00</td>
</tr>
</tbody>
</table>

Miscellaneous small equipment items to be purchased from stores or locally

Total (amount to be allocated) $42,000.00

* Subject to approval of samples

EASEMENT FOR WATER LINE - UNITED STATES ATOMIC ENERGY COMMISSION. The following proposed easement for water line to serve a warehouse and garage on property leased by the United States Atomic Energy Commission was submitted:

Contract No. At(11-1)-1334

The BOARD OF REGENTS OF THE STATE OF IOWA (hereinafter called the "Grantor") for and in consideration of the payment of one ($1.00) dollar, receipt of which is hereby acknowledged, and other considerations hereby grants to THE UNITED STATES OF AMERICA, THE UNITED STATES ATOMIC ENERGY COMMISSION and their respective agents, employees, contractors, and assigns, (hereinafter called the "Grantee") the right to construct, reconstruct, operate, maintain, repair, and remove water mains at the location described herein as a parcel of land commencing at a point 997.71 ft. North and 293.84 ft. East of the Center of Section 6, T83N R24W of the 5th, P.N., Iowa; thence S0°58'18" E 79.2 ft.; thence S89°02'11" W 10.0 ft.; thence N0°58'11" 83.8 ft. to the Southerly line of the Garage and Warehouse Lease; thence S66°01'55" E 11.0 ft. along said lease line to the point of beginning as shown on Exhibit A, attached hereto and made a part hereof subject to the following conditions:

1. The Grantor represents and warrants that it is the owner in fee simple of the premises described herein and has the right, power and authority under the laws of the State of Iowa to grant this easement.

2. The term of this easement shall commence October 15, 1963, and shall extend as long as the Grantee's tenancy as a tenant or owner in the premises described in Contract No. AT(11-1)-1309 between the United States of America and the Grantor.

3. The Grantee may use such other premises as necessary in the vicinity of the land granted herein during construction, reconstruction, repair, cleanup,
or maintenance but shall not use more land than is reasonably necessary for those purposes.

4. The Grantee has a right during or after the termination or expiration of this easement for any cause to sell, abandon, or remove any Government property existing or remaining on the premises hereby granted, but the Grantee shall not leave the property in a dangerous condition or permit hazardous conditions to remain on the premises.

5. Any notice under the terms of this easement shall be in writing, and if given by the Government shall be addressed to the Grantor at the State House, Des Moines, Iowa, and if given by the Grantor shall be addressed to the Manager, Chicago Operations Office, United States Atomic Energy Commission, 9800 South Cass Avenue, Argonne, Illinois 60439.

6. The Grantor warrants that no person or selling agency has been employed or retained to solicit or secure this easement upon an agreement or understanding for a commission, percentage, brokerage, or contingent fee, excepting bona fide employees or bona fide established commercial or selling agencies maintained by the Grantor for the purpose of securing business. For breach or violation of this warranty, the Government shall have the right to annul this easement without liability or in its discretion to deduct from the rental the full amount of such commission, percentage, brokerage, or contingent fee.

7. No member of or delegate to Congress or resident commissioner shall be admitted to any share or part of this easement or to any benefit that may arise therefrom, but this provision shall not be construed to extend to this easement if made with a corporation for its general benefit.

8. The Grantee's activities in connection with the construction, operation, repair, and maintenance of the water main to be constructed on the premises herein demised shall be consistent with the usual and accepted practices for such activities within the City of Ames, Iowa.

9. The Grantee will replace or restore to the satisfaction of the Grantor all damage to Grantor's property which shall be occasioned by the construction of the water main through the premises described above.

IN WITNESS WHEREOF, the parties hereto have hereunto subscribed their names as of the date first above written.

Mr. Redeker moved that the foregoing proposed easement be approved and that the President of the State Board of Regents be authorized to sign it subject to approval by the Executive Council of Iowa. The motion was seconded and on roll call the vote was, as follows:
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Aye: Mr. Chrystal, Mr. Crabbe, Mr. Obison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf and Mr. Noehren.

Nay: None.

Absent or not voting: None.

The chairman declared the motion passed.

MEN'S PHYSICAL EDUCATION - TENNIS COURTS REPLACEMENT (SPECIAL RR&A), 60TH G.A.

Upon the recommendation of the Building and Business Committee the preliminary plans and the following revised project budget for Men's Physical Education Tennis Courts Replacement (Special RR&A), 60th G. A., were approved: (See page 605, Board minutes of June 26-28, 1963.)

Source of funds
State Appropriation for capital improvements, 60th G. A. $90,000

Estimated expenditures
- Clearing site, grading and compacting $4,000
- Drainage system 5,600
- Fencing 10,600
- Concrete curbing 4,600
- 21 asphalt tennis courts 63,000
- Engineering and miscellaneous costs 2,200 90,000

LYON HALL RENOVATION. Upon the recommendation of the Building and Business Committee the final plans for Lyon Hall Renovation were approved, the estimated cost of the project being $125,000 according to the project budget that was approved by the State Board of Regents on September 13, 1963. (See page 105, Board minutes of September 12-13, 1963.)
SALE OF LAND - SITES FOR FRATERNITY AND SORORITY HOUSES. At the meeting held on October 11, 1963, President Noehren stated that the officials of the Iowa State University should secure more information in regard to the making of sites available for fraternity and sorority houses. (See page 152, Board minutes of October 10-11, 1963.)

The following report was submitted in regard to approximately 26 acres of land located on the west side of Ash Avenue, 1/2 mile south of Lincolnway that might be made available for the sites for fraternity and sorority houses:

**Utilities.** None now exist on this property; can be served by the City of Ames.

**Demand for sites.** A survey by the Office of the Dean of Students indicates that 6 fraternities and 1 sorority are actively interested in acquiring sites on which to build new houses. One sorority not now on campus is interested in purchasing a site and establishing a chapter. It appears that perhaps only 2 or 3 groups may be in a position to undertake construction in the immediate future.

**City Zoning.** The Zoning ordinance will require lots of sufficient size to provide off-street parking - one space per 300 square feet of building area - probably a minimum of 1 1/2 acres. The ordinance also requires the developer of a subdivision to provide all underground utilities, street paving, lighting, street signs and sidewalks before approval of a subdivision plat. A local realtor estimates these costs at $5,000 to $6,000 per acre. City officials estimate the cost somewhat lower on this tract - $3,500 to $4,000 per acre.

Mr. Chrystal moved that the area of approximately 26 acres of land located on the west side of Ash Avenue, 1/2 mile south of Lincolnway, be reserved as sites for fraternity and sorority houses. The motion was seconded by Mr. Holison, and on roll call the vote was, as follows:

**Aye:** Mr. Chrystal, Mr. Crabbe, Mr. Holison, Mr. Oberhausen, Mr. Redeker, and Mr. Noehren.

**Nay:** Mrs. Rosenfield, Mrs. Valentine, and Mr. Wolf.

Absent or not voting: None.

The chairman declared the motion passed.
ATOIC ENERGY COMMISSION - MAINTENANCE BUILDING AND GARAGE. The Building and Business Committee reported that the Atomic Energy Commission had awarded a contract for the construction of a maintenance Building and Garage to Caldbeck, Inc., Des Moines, Iowa, at a contract price of $89,355.00.

AIES LABORATORY, ATOMIC ENERGY COMMISSION - EQUIPMENT PURCHASE. The Building and Business Committee reported the purchase of a Recording Spectrophotometer from the Applied Physics Corporation (the sole source) at a price of $16,720.00. (See page 49, Board minutes of July 14-15, 1960.)

CITY OF AIIES - PROPOSED STREET OPENING FOR EINWOOD DRIVE. The proposed street opening by the City of Ames for Elwood Drive and for land for a municipal building and park expansion was referred to the Building and Business Committee for report back to the Board with a recommendation.

IOWA STATE HIGHWAY COMMISSION - AGREEMENT FOR IMPROVEMENT OF BISSELL ROAD. Upon the recommendation of the Building and Business Committee the following proposed agreement with the Iowa State Highway Commission for the improvement of a portion of Bissell Road was approved and the Secretary of the State Board of Regents was authorized to sign it:

County: Story
Project No. 71(04)

Agreement consenting to and approving the plans for the improvement of Bissell Road from Union Drive north to Osborn Drive and an extension from the intersection of Bissell Road and Osborn Drive north to Fammel Drive, all upon state owned land on the Iowa State University campus.

It is proposed to improve by grading, draining and paving the above described street in accordance with plans filed in the office of the State Board of Regents at Des Moines, Iowa. The paving to be Portland cement concrete, 0.380 mile in length, 45 feet wide and 8 inches thick.
In addition to the requirements listed in the plans, in the special provisions and in the general specifications, it is hereby agreed between the State Board of Regents and the Iowa State Highway Commission that the following shall apply.

1. Traffic control signs and/or signals will be erected or changed by the University to be consistent with the facility provided.

2. Temporary street closures will be limited to emergencies such as fires, major street repairs, utility repairs and to special events authorized by the institution.

3. On-street parking will be prohibited at all times while the street is open to traffic.

4. The University will remove chain link fence and 4" steel posts at no cost to the project.

5. Adjustment of utilities, exclusive of major changes shown on the plans and included in the quantities will be made by the University at no cost to the project.

6. No work will be included in the contract that is considered outside the scope of present design standards; therefore, no reimbursement will be requested from the Board of Regents for any portion of the work.

7. The Board of Regents further agrees that within the limits of the proposed surfacing and for a distance not less than depth of trench outside thereof where utility companies, utility contractors or University crews may be digging ditches prior to the proposed surfacing the University will require that all backfilling and compaction of ditches shall be made in accordance with the standard specifications of the Iowa State Highway Commission current series, the work to be subject to the approval of the Iowa State Highway Commission.

8. No new sidewalks will be constructed with project funds at locations where they did not exist before. If the proposed improvement necessitates removal of existing sidewalks, they will be replaced as a part of the project.

PRESS BUILDING ADDITION. The Building and Business Committee reported that the Iowa State University Press, Inc., through President Hilton, had submitted a report regarding the need for and a description of a proposed addition, estimated to cost $250,000, to the present Press Building and the possibility of the need for additional land as a site for the proposed addition.

Mr. Redeker moved that the report of the Iowa State University Press, Inc.,
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be accepted and that University officials be authorized to negotiate with
the Iowa State University Press, Inc., for additional land if needed for a
site for the proposed Press Building Addition. The motion was seconded by
Mr. Crabbe and passed.

McFarland Clinic Building. Mr. Redeker stated that on November 14, 1963,
members of the Board had looked at the McFarland Clinic Building that the owners
had proposed be sold to the Iowa State University.

Mrs. Rosenfield moved that the officials of the Iowa State University be
authorized to negotiate for the purchase of the McFarland Clinic Building.
There was no second, and President Noehren stated that the motion had died for
want of a second.

Mr. Wolf moved that the University officials not proceed with negotiations
for the purchase of the McFarland Clinic Building. The motion was seconded
by Mr. Chrystal, and on roll call the vote was as follows:

Aye: Mr. Crabbe, Mr. Chrystal, Mr. Isolson, Mr. Oberhausen, Mr. Redeker,
Mrs. Rosenfield, Mrs. Valentine, and Mr. Wolf.

Nay: Mr. Noehren.

Absent or not voting: None.

The chairman declared the motion passed.

ADJOURNMENT. President Noehren adjourned the meeting at 1:30 p.m., November 15,
1963.

David A. Dancer, Secretary