

Des Moines and Cedar Falls, Iowa  
May 11, 12 and 13, 1966

The State Board of Regents met in its office in Des Moines, Iowa, on May 11, 1966, and in the Administration Building at the State College of Iowa, Cedar Falls, Iowa, on May 12 and 13, 1966.

Present:

Members of the State Board of Regents

Mr. Redeker, President	All sessions
Mr. Loss	All sessions
Mr. Louden	May 12, only
Mr. Molison	All sessions
Mr. Perrin	May 12-13, only
Mr. Quarteron	All sessions
Mr. Richards	All sessions
Mrs. Rosenfield	All sessions
Mr. Wolf	All sessions

Members of the Finance Committee

Secretary Dancer	All sessions
Chairman Gernetzky	All sessions
Member Cottrell	All sessions

Office of State Board of Regents  
Secretary to Secretary Lenihan

All sessions

State University of Iowa

President Bowen	May 12-13, only
Vice President Jolliffe	May 12-13, only
Vice President Boyd	May 12-13, only
Vice President Hardin	May 12-13, only
Director Strayer	May 12-13, only

Iowa State University

President Parks	May 12-13, only
Vice President Platt	All sessions
Vice President Christensen	May 12-13, only
Assistant Vice President Moore	All sessions
Director Hamilton	May 12-13, only

State College of Iowa

President Maucker	May 12-13, only
Vice President Lang	May 12-13, only
Business Manager Jennings	May 12-13, only
Director Holmes	May 12, only

Iowa School for the Deaf

Superintendent Giangreco	May 12, only
Business Manager Geasland	May 12, only

Iowa Braille and Sight-Saving School

Superintendent Walker	May 12, only
Business Manager Berry	May 12, only

May 11-13, 1966 - General or miscellaneous

The Board met at 10:45 a.m., May 11, 1966, with President Redeker in the chair and Mr. Dancer secretary of the meeting.

GENERAL OR MISCELLANEOUS

The following business relating to general or miscellaneous matters was transacted on May 12, 1966:

SEMINAR - ARCHITECTURAL PHILOSOPHY AND POLICY. There was further consideration of the architectural and planning ideas presented at the seminar on April 13, 1966; and President Redeker reported the contents of letters relating to architectural services he had received from Christopher Arnold, Stanford, California, and from James Lynch, President of the Iowa Chapter of the American Institute of Architects, Des Moines, Iowa.

President Redeker stated that the letter from Mr. Arnold would be answered and he would be asked to elaborate on the ways in which a consulting architect or campus planner would be of help in developing campus plans at the institutions; and that arrangements would be made with Mr. Lynch to visit with the Board and to expand on the points and suggestions made in his letter.

CONSULTING ARCHITECTS OR CAMPUS PLANNERS. President Parks and President Maucker stated they were not ready to make a recommendation regarding the employment of consulting architects as campus planners; and they were asked to look into the matter further and report at the next meeting.

May 11-13, 1966 - General or miscellaneous

May 13, 1966

The following business relating to general or miscellaneous matters was transacted on May 13, 1966:

BUDGETS AND LEGISLATIVE REQUESTS - 1967-1969. A preliminary statement of the proposed operating budgets of the institutions for the biennium 1967-1969 and the state appropriations needed to carry out the budgets was submitted.

President Parks pointed out items where some changes would have to be made, and President Bowen stated that copies of supporting data would be mailed to Board members.

President Redeker asked that Board members study the proposed legislative budgets prior to the June meeting so that further consideration could be given to them at that meeting.

PROPOSED LEGISLATION, 62ND GENERAL ASSEMBLY. Board members and institutional executives again were requested to send in suggestions they might have for proposed legislation to be submitted to the 62nd General Assembly so that a report could be prepared for consideration of the Board.

DEPOSITORY BANKS AND INVESTMENT OF TRUST FUNDS. Copies of a summary statement of banking policy were distributed to Board members for consideration in connection with the recommendations to be made by the Building and Business Committee regarding depository banks and the investment of trust funds. (See page 310, Board minutes of February 10-11, 1966.)

TUITION STUDY. Under date of May 9, 1966, the Registrars Committee on Coordination mailed to Board members copies of current regulations for the classification of

May 11-13, 1966 - General or miscellaneous

residents and non-residents for admission and fee purposes and of a statement of the interpretation and application of residence regulations, procedures for administering the regulations and some illustrations of consistent guidelines for operation.

The presidents are to submit reports and recommendations for any changes in the whole field of admission requirements and tuition charges, and the administration thereof, for further consideration at the June meeting. (See page 439, Board minutes of April 13-15, 1966.)

USE OF DINING SPACE - RESIDENCE HALLS - STUDY AREAS. Reports were submitted by President Bowen in his letter of May 9, 1966, and by Vice President Platt regarding the use of space in residence halls for study purposes in the past and plans for the utilization of additional space in the future; and President Maucker stated that the matter is under study and a report would be mailed to Board members later. (See page 439, Board minutes of April 13-15, 1966.)

President Redeker said that the item would be dropped from the docket.

APPROVAL OF MINUTES - MEETING HELD APRIL 13-15, 1966. The minutes of the meeting the State Board of Regents held on April 13-15, 1966, were approved.

APPROVAL OF MINUTES - MEETINGS OF THE FINANCE COMMITTEE. President Redeker asked if there were any objections to approval of the minutes of the Finance Committee as listed. There were no objections, and President Redeker stated that the actions taken by the Finance Committee as shown in the minutes of meetings, as follows, were approved and ratified:

State College of Iowa  
Iowa State University

March 25 and April 27, 1966  
April 19, 1966

May 11-13, 1966 - General or miscellaneous

COMMITTEE ON EDUCATIONAL COORDINATION - REPORT. Vice President Boyd stated that the Committee on Educational Coordination had been working with committees regarding community college standards and the future of community colleges, and was making arrangements to meet with representatives of Drake University about common problems relating to graduate work.

JOINT MEETING WITH STATE BOARD OF PUBLIC INSTRUCTION. Secretary Dancer stated that he would be conferring further with Superintendent of Public Instruction Paul Johnston about a date for a joint meeting with the State Board of Public Instruction.

APPOINTMENT OF SPECIAL LEGAL COUNSEL. Secretary Dancer reported that on May 10, 1966, Timothy McCarthy, Solicitor General, had written that "Arthur O. Leff of the law faculty at Iowa City is hereby designated as special legal counsel with authority to represent the University of Iowa and the Board of Regents in such legal matters as the Regents or the President of the University may refer to him from time to time. Mr. Leff's compensation is to be fixed and paid by the Board of Regents or the funds of the institution represented by him. We have a working arrangement with Mr. Leff under which he will consult with us when necessary and we will work with him when required."

President Parks and President Maucker stated they would have recommendations for the appointment of special legal counsel to represent their institutions. (See page 436, Board minutes of April 13-15, 1966.)

EXTENSION SERVICE COOPERATION COMMITTEE. Upon nomination of the Presidents the following were appointed members of the Extension Service Cooperation Committee to represent the institutions indicated and for the terms stated:

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State University of Iowa	
Robert Ray	2/15/66 to 2/15/69
Dean Zenor	11/1/65 to 11/1/68
Iowa State University	
Marvin Anderson	11/1/65 to 11/1/68
Ralph Patterson	11/1/65 to 11/1/68
State College of Iowa	
Daryl Pendergraft	11/1/65 to 11/1/68
Raymond J. Schlicher	11/1/65 to 11/1/68

PLATFORM COMMITTEES. Secretary Dancer stated that the Democratic State Central Committee and the Republican State Central Committee had invited representatives of the State Board of Regents to appear at the hearings of the Party Platform Committees and he gave the dates of those hearings.

President Redeker said that he and Mr. Dancer would be at the hearing of the Democratic Platform Committee in Des Moines on May 19, 1966, and that Secretary Dancer and the Public Information Committee would arrange for who would attend the hearings of the Republican Platform Committee to be held in the seven congressional districts.

Copies of a proposed statement that could be used at the hearings were distributed to Board members.

COMMENCEMENTS. President Redeker asked Mr. Gernetzky to secure the dates of commencements and the names of Board members who indicated they could attend.

NEXT MEETINGS. The next meetings of the State Board of Regents were scheduled as follows:

June 16-17, 1966, State University of Iowa, Iowa City, Iowa  
July 14-15, 1966, Iowa State University, Ames, Iowa  
August 11-12, 1966  
September 8-9, 1966.

May 11-13, 1966

IOWA SCHOOL FOR THE DEAF

The following business relating to the Iowa School for the Deaf was transacted on May 12, 1966:

REGISTER OF PERSONNEL CHANGES. The actions reported in the register of personnel changes at the Iowa School for the Deaf for the month of April, 1966, were approved and ratified.

FEDERAL FUNDS - SUMMER PROGRAM. Superintendent Giangreco reported that although an application had been filed for federal funds under Title I of the Elementary and Secondary Education Act of 1965, as amended, and he understood it would be approved, funds had not been received. He stated that if funds for the year 1965-1966 are received they could be used if committed prior to August 31, 1966, and he recommended that he be authorized to operate a small experimental program on a research basis during the summer to determine what effect it would have on the hearing impaired child. He stated further that the proposed summer program would be within the general program outlined in the application for funds; that it would be operated for eight weeks on a day school basis; and that the total budget would be approximately \$12,000.

President Redeker asked if there were any objections to approval of the proposed summer program. There were none, and President Redeker stated that the program was approved, with the understanding that as soon as federal funds for the year 1965-1966 are received a complete outline of the programs that can be accomplished by the commitment of funds prior to August 31, 1966, and the budgets therefor, will be presented to the Board.

May 11-13, 1966 - Iowa School for the Deaf

LOAN OF EQUIPMENT - CAPTIONED FILMS FOR THE DEAF. President Redeker asked if there were any objections to authorizing the Iowa School for the Deaf to accept the loan of audiovisual equipment valued at about \$3,000 from Captioned Films for the Deaf, Office of Education, Washington, D.C., on the basis outlined in a letter from John A. Gough, Chief, Captioned Films for the Deaf. There were no objections, and President Redeker stated that the authority was granted.

ELECTION OF SECRETARY AND TREASURER. Mrs. Rosenfield moved that C. E. Geasland be re-elected secretary and treasurer of the Iowa School for the Deaf for the year that will begin July 1, 1966, with the understanding that reports to the Board will be made through the Superintendent of the Iowa School for the Deaf and that the treasurer's bond in the amount of \$50,000 will be purchased from the lowest responsible bidder. The motion was seconded by Mr. Molison and passed.

BUDGETS AND LEGISLATIVE REQUESTS, 1967-1969. See general section of these minutes.

GROUP HEARING AID EQUIPMENT - REPORT. Superintendent Giangreco submitted for information only, a report dated May 9, 1966, regarding the group hearing aid equipment in the school, its use, condition, and plans for replacement.

SEWAGE TREATMENT FACILITIES. President Redeker called attention to a letter dated April 22, 1966, written to him by Robert R. Buckmaster, Chairman of the Iowa Water Pollution Control Commission, and requesting information regarding progress toward waste treatment facilities for the Iowa School for the Deaf.

May 11-13, 1966 - Iowa School for the Deaf

Business Manager Geasland reported that Pete A. Pakey, City Manager of Council Bluffs, Iowa, had written him that annexation negotiations might take a year and possibly it would be as long as two and one-half years before the City could provide a public sewer to the Iowa School for the Deaf. (See page 165, Board minutes of November 11-12, 1965.)

Business Manager Geasland reported further that the officials of Lewis Central Community Schools on May 5, 1966, had written Superintendent Giangreco that the Lewis Central Community School Board was in favor of collaborating with the Iowa School for the Deaf in solving their sewage disposal problems.

At a meeting held on August 12, 1965, a revised cost estimate prepared by Henningson, Durham & Richardson, Inc., Omaha, Nebraska, was submitted, a part of which is as follows: (See page 31, Board minutes of August 12-13, 1965.)

"It would be our recommendation that the cost estimates be increased at a rate of approximately 5% to 6% per year from 1964 with total project cost for Plan B being estimated at \$63,500 for 1965 construction and \$66,750 for 1966 construction, each including a connection fee of approximately \$12,500."

Mr. Wolf moved that the officials of the Iowa School for the Deaf immediately enter into a cooperative agreement with the Lewis Central Community School Board for the construction of a sewer, with construction to be completed by September 1, 1966, and simultaneously explore financing with the Executive Council of Iowa and the Budget and Financial Control Committee; and, further, that if the Lewis Central Community School Board is not interested the Iowa School for the Deaf proceed in accordance with Plan "B", Sewage Treatment Facilities, as recommended by Henningson, Durham & Richardson, Inc., providing funds for the project can be secured. The motion was seconded by Mr. Molison and passed. (See page 566, Board minutes of May 21-22, 1964.)

May 11-13, 1966

IOWA BRAILLE AND SIGHT-SAVING SCHOOL

The following business relating to the Iowa Braille and Sight-Saving School was transacted on May 12, 1966:

REGISTER OF PERSONNEL CHANGES. The actions reported in the register of personnel changes at the Iowa Braille and Sight-Saving School for the month of April, 1966, were approved and ratified:

TEACHER SALARY FORMULA. Superintendent Walker submitted a proposed salary formula for teachers. After some discussion, action was deferred until the June meeting.

FARM LAND - FEDERAL FEED GRAIN PROGRAM. Superintendent Walker reported that on March 18, 1966, M. D. Berry, Business Manager, had signed and filed with the Agricultural Stabilization and Conservation Service an "Intention to Participate and Payment Application" for farm land to be put in the feed grain program; that advance payment of \$502.92 was received on April 18, 1966; and that the balance would be paid upon completion of participation. (See page 371, Board minutes of March 10-11, 1966.)

The action of M. D. Berry, Business Manager, was approved and ratified.

BUDGETS AND LEGISLATIVE REQUESTS, 1967-1969. See general section of these minutes.

May 13, 1966

The following business relating to the Iowa Braille and Sight-Saving School was transacted on May 13, 1966:

May 11-13, 1966 - Iowa Braille and Sight-Saving School

SUPERINTENDENCY - APPOINTMENT OF ROBERT A. HANSEN. Mrs. Rosenfield, as chairman of the Educational Policy Committee, moved that Robert A. Hansen be appointed Superintendent of the Iowa Braille and Sight-Saving School effective June 18, 1966, at a salary of \$9,400 a year with full maintenance. The motion was seconded by Mr. Molison and passed.

May 11-13, 1966

STATE UNIVERSITY OF ICWA

The following business relating to the State University of Iowa was transacted on May 13, 1966:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel charges at the State University of Iowa for the month of April, 1966, were approved and ratified.

DEATH. Mrs. Rosenfield stated that President Bowen had reported to the Educational Policy Committee the death of Maurice Kent, instructor and assistant coach emeritus, Department of Intercollegiate Athletics, on April 19, 1966, at the age of 71. Mr. Kent had been a member of the instructional and coaching staff since 1943.

RESIGNATIONS. Upon the recommendation of President Bowen and the Educational Policy Committee the following resignations were accepted:

Barbara Bernard, associate professor, Psychiatric Nursing, College of Nursing, effective June 10, 1966.

Sterling K. Berberian, professor in the Department of Mathematics, College of Liberal Arts, effective July 1, 1966, to accept a position at the University of Michigan.

Chu-tsing Li, professor in the School of Art, College of Liberal Arts, effective at the end of the summer session, to accept a position at the University of Kansas.

Dr. Duane W. Lovett, professor, assistant dean and head, Dental Clinic Administration, College of Dentistry, effective May 16, 1966, to accept a position with the Veterans Administration, Los Angeles, California.

Frank A. Wachowiak, professor in the Department of Art, College of Liberal Arts and College of Education, effective at the end of the summer session, to accept a position at the University of Georgia.

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LEAVES OF ABSENCE. Upon the recommendation of President Bowen and the Educational Policy Committee the following leaves of absence were granted:

John O. Crites, associate professor in the Department of Psychology, College of Liberal Arts, and director of University Counseling Service, for the period September 1, 1966, through June 30, 1967, without salary or insurance programs, to accept a position as research associate at the Center for Research in Careers, Harvard.

Lane Davis, professor in the Department of Political Science, College of Liberal Arts, for the period September 1, 1966, through August 31, 1967, without salary or insurance programs, to accept a visiting professorship in the Political Science Department of the University of Wisconsin.

Irving Yucheng Lo, associate professor of Chinese and Oriental Studies, College of Liberal Arts, for the academic year 1966-1967, without salary or insurance programs, for study and research in the Far East under an NDEA-Related Fulbright-Hays Fellowship for advanced research in Chinese studies.

Milton E. Rosenbaum, associate professor in the Department of Psychology, College of Liberal Arts, for the second semester of the 1966-1967 academic year, without salary or insurance programs, to accept an appointment as a National Science Foundation Senior Postdoctoral Fellow in Oslo, Norway.

Clarence M. Updegraff, professor emeritus, College of Law, for the academic year 1966-1967 without salary or insurance programs, to continue teaching at Hastings College of Law, San Francisco, California.

APPOINTMENTS. Upon the recommendation of President Bowen and the Educational Policy Committee the following appointments were made:

Gilbert Frank, associate professor (indefinite) in the departments of Psychiatry and Neurology, College of Medicine, effective July 1, 1966, at a salary of \$22,000, twelve months' basis, plus insurance programs; salary to be paid from Accounts F 405 and F 700.

Jess Hayden, Jr., professor (indefinite), assistant dean and research coordinator, College of Dentistry, effective September 1, 1966, at a salary of \$25,000, twelve months' basis, plus insurance programs; salary to be paid from Account A 443.

David H. Vernon, professor (indefinite) and dean, College of Law, effective February 1, 1967, at a salary of \$30,000 on a basis of twelve months, plus insurance programs; salary to be paid from Account A 424.

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Thomas P. Anderson, professor (indefinite) and chairman, Department of Mechanical Engineering, College of Engineering, effective July 1, 1966, at a salary of \$19,000 on a basis of twelve months, plus insurance programs; salary to be paid from Account 382.

CHANGES IN APPOINTMENT. Upon the recommendation of President Bowen and the Educational Policy Committee the following changes in appointment were made:

Paul Engle, from professor and director of the Writers Workshop, Department of English, College of Liberal Arts, to Clark Fisher Ansley Professor of Creative Writing, Department of English, College of Liberal Arts, effective with the academic year 1966-1967, at a salary of \$23,000 on a basis of nine months, plus insurance programs. (The Clark Fisher Ansley Professorship has been made possible by a gift from Miss Emma Reppert, 1711 Hillcrest Road, Santa Barbara, California.)

Kenneth P. Uhl, from associate professor to associate professor and chairman, Department of Business Administration, College of Business Administration, effective June 1, 1966, for a three-year term.

PROMOTIONS. Upon the recommendation of President Bowen and the Educational Policy Committee the following promotions were made:

To Professor from Associate Professor

Business Administration

John E. Partington\*

Business Administration

Education

Louise Beltramo  
Siegmar Muehl  
Thomas Reginald Porter

Law

Arthur E. Bonfield

Liberal Arts

Sven M. Armens	English
Lawrence E. Gelfand	History
Brian F. Glenister	Geology
June Helm	Sociology and Anthropology
Milton E. Rosenbaum	Psychology
Robert Scholes	English
Rudolph W. Schulz	Psychology

\* To Professor Emeritus from Associate Professor Emeritus

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Liberal Arts

Helene Scriabine	Russian
Frederic Will	English
J. Richard Wilmeth	Sociology and Anthropology

Medicine

Mansour F. Armaly	Ophthalmology
John Clancy	Psychiatry
Adrian Flatt	Orthopedic Surgery
Clifford P. Goplerud	Obstetrics and Gynecology
Montague S. Lawrence	Surgery
Jack Moyers	Anesthesia
Harold A. Milford	Psychiatry
Albert S. Norris	Psychiatry
Richard E. Peterson	Radiology

To Associate Professor from Assistant Professor

Education

Jack Bagford  
Bradley M. Loomer  
Leonard A. Miller  
Harry Bradley Sagen  
Robert M. Wasson  
Kaoru Yamamoto

Law

Paul M. Neuhauser

Liberal Arts

Thomas L. Davis	Music
William W. Erbe	Sociology and Anthropology
James B. Lindberg	Geography
Wilmer G. Miller	Chemistry
Donald J. Pietrzyk	Chemistry
Robert F. Sayre	English
Peter G. Snow	Political Science
Paul E. Waltman	Mathematics
Robert Woerner	English

Medicine

Azmy Boutros	Anesthesia
Michael Brody	Pharmacology
John Cazin	Microbiology
Steven H. Cornell	Radiology
Eugene F. Gauron	Psychiatry
William J. Hausler, Jr.	Preventive Medicine & Environmental Health
Richard D. Liechty	Surgery

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Medicine

Keith R. Long

William F. McCulloch

Clifford L. Mitchell

Herbert Nelson

Carleton D. Nordschow

Harold Shipton

Jeanne K. Smith

John S. Way

Harold E. Williamson

Michael E. Yannone

Preventive Medicine &  
Environmental Health

Preventive Medicine &  
Environmental Health

Pharmacology

Psychiatry

Pathology

Physiology

Otolaryngology &

Maxillofacial Surgery

Anatomy

Pharmacology

Obstetrics and Gynecology

Pharmacy

J. Keith Guillory

Donald T. Witiak

**BUILDING NAMES.** Upon the recommendation of President Bowen and the Educational Policy Committee the names of buildings were changed, as follows:

From

To

Speech Pathology Center, 60th G.A.

Physics and Mathematics Building, 59th G.A.

Pharmacy Manufacturing Laboratory

Geology Annex

Old Electrical Engineering Annex

Speech and Hearing Center

Mathematical Sciences Building

Chemistry-Botany Annex

Calvin Hall Annex

East Hall Annex

**BUDGETS AND LEGISLATIVE REQUESTS, 1967-1969.** See general section of these minutes.

**HOSPITAL PARKING RAMP - ARCHITECT.** Upon the recommendation of the Building and Business Committee a proposed contract with Brown, Healey and Bock, Cedar Rapids, Iowa, for architectural services for the Hospital Parking Ramp on a fee basis of 4% of the cost, was approved and the Secretary of the State Board of Regents was authorized to sign the contract. (See page 454, Board minutes of April 13-15, 1966.)

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REMODEL VACATED AND OBSOLETE SPACE, 61ST G.A. - PROJECT D, UNIVERSITY HALL REMODELING - ARCHITECT. Upon the recommendation of the Building and Business Committee a proposed contract with Harvey W. Henry, Iowa City, Iowa, for architectural services for Project D, University Hall Remodeling, Remodel Vacated and Obsolete Space, 61st G.A., on a fee basis of 5% of the cost of the work, was approved and the Secretary of the State Board of Regents was authorized to sign the contract. (See page 456, Board minutes of April 13-15, 1966.)

UTILITIES, 61ST G.A. - PROJECT A, BOILER - BOILER FEED PUMPS. The Building and Business Committee reported that on March 11, 1966, Contract 4 for boiler feed pumps, Project A, Boiler, Utilities, 61st G.A., was awarded to Pacific Pumps, Inc., Huntington Park, California, on the basis of that firm's second low bid of \$22,158.00, the low bid having been withdrawn; that on April 14, 1966, Pacific Pumps, Inc., notified the Stanley Engineering Company of an error in its bid and stated that it would be inadvisable to enter into a contract at the quoted price; and that as a result of a poll of Board members the following actions were taken: (See page 386, Board minutes of March 10-11, 1966.)

1. Authority was granted to retain the \$1,500 bid deposit of Pacific Pumps, Inc.
2. Contract 4 for boiler feed pumps, Project A, Boiler, Utilities, 61st G.A., was awarded to the third low bidder, DeLaval Turbine, Inc., Forest Park, Illinois, on the basis of that firm's bid of \$28,962.

Upon the recommendation of the Building and Business Committee the foregoing report was approved and the actions ratified.

REMODEL VACATED AND OBSOLETE SPACE, 61ST G.A. - PROJECT E, PHILLIPS HALL FOURTH FLOOR COMPLETION. Upon the recommendation of the Building and Business Committee

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the project for the completion of the fourth floor of Phillips Hall, Project E, Remodel Vacated and Obsolete Space, 61st G.A., the preliminary plans and the following project description and project budget were approved; and the University Architect's Office was designated as inspection supervisor:

Project description. At the time Phillips Hall (College of Business Administration Building, 59th G.A.) was constructed the budget was insufficient to complete the interior of the fourth floor. It is proposed to provide 4 seminar rooms, a conference room, 29 faculty offices, and space for storage and mechanical equipment. Work will include partitions, floor covering, ceilings, lighting and electrical outlets, air conditioning, and painting.

Source of funds

Appropriation for capital improvements, 61st G.A.  
(Remodel Vacated and Obsolete Space) \$113,000

Estimated expenditures

Preliminary planning and supervision	\$ 2,000	
Architect's fee	4,000	
Construction	100,000	
Contingencies	<u>7,000</u>	\$113,000

REMODEL VACATED AND OBSOLETE SPACE, 61ST G.A. - PROJECT E, PHILLIPS HALL FOURTH FLOOR COMPLETION - ARCHITECT. Upon the recommendation of the Building and Business Committee a proposed contract with Woodburn and O'Neill, Des Moines, Iowa, for architectural services for Project E, Phillips Hall Fourth Floor Completion, on a fee basis of 4% of the cost of the work was approved and the Secretary of the State Board of Regents was authorized to sign the contract.

LAUNDRY ADDITION. The Building and Business Committee reported that on April 28, 1966, a public hearing was held in regard to the Laundry Addition; that no objections were filed and no objectors appeared; and that bids for the project were received and opened. (See Finance Committee minutes of April 28, 1966.)

Copies of the tabulation of the bids received were distributed to Board members.

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Upon the recommendation of the Building and Business Committee the contract for the construction of the Laundry Addition was awarded to Frantz Construction Company, Inc., Iowa City, Iowa, on the basis of that firm's low base bid of \$32,000, and the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed.

IOWA MEMORIAL UNION REMODELING - PHASE VI, AIR CONDITIONING, COOLING TOWER FOR UNIT III. The Building and Business Committee reported that at 1:30 p.m., May 3, 1966, a public hearing was held in the President's Office, State University of Iowa, Iowa City, Iowa, in regard to Cooling Tower for Unit III, Phase VI, Air Conditioning, Iowa Memorial Union Remodeling; that the staff members of the President's Office were present; that no objectors appeared and no objections were filed; and that at 2 p.m. bids for the project were received and opened in Room 200, Gilmore Hall, State University of Iowa, Iowa City, Iowa, in the presence of Business Manager Mossman and University Architect Horner.

Copies of the tabulation of the bids received were distributed to Board members.

Upon the recommendation of the Building and Business Committee the contract for Cooling Tower for Unit III, Phase VI, Air Conditioning, Iowa Memorial Union Remodeling, was awarded to AAA Mechanical Contractors, Iowa City, Iowa, on the basis of that firm's low bid of \$29,720, and the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed.

LICENSE AGREEMENT - CEDAR RAPIDS AND IOWA CITY RAILWAY COMPANY. The following proposed license agreement was submitted:

May 11-13, 1966 - State University of Iowa

CEDAR RAPIDS AND IOWA CITY RAILWAY COMPANY (hereinafter called "Railway Company") hereby licenses the STATE UNIVERSITY OF IOWA, an educational institution (hereinafter called "Licensee") to construct, maintain and use a 1'6" x 2'8" electric duct bank tunnel crossing (hereinafter called "facility") upon the property of the Railway Company in Johnson County, as follows:

The proposed 1'6" x 2'8" electric duct bank tunnel will be installed across the Cedar Rapids and Iowa City Railway Company right-of-way at approximately 83 feet north of the center line of Burlington Street, Iowa City, Iowa.

All as shown on University of Iowa Drawings No. 4197-2X and 4197-10X, dated March 23, 1966, and installed in accordance with Stanley Engineering Co. specifications entitled "Contract 1 13-2 KV Electrical Distribution System Improvements, University of Iowa", page DS 5-5, paragraph 5-06 entitled "Underground Duct Banks".

The foregoing License is given such express terms and conditions as are inserted below, as well as those contained upon the attachment hereto, and should the Licensee at any time violate any of said terms or conditions, or use or attempt to use said facility for any other or different purpose than that above specified, then the Railway Company may, at its option, immediately revoke this License.

The foregoing License is subject to the following conditions:

First: The work of construction and maintenance shall be done and completed in good and workmanlike manner, at the sole expense of the said Licensee, and under the direction and supervision of the Superintendent of the Railway Company and to his satisfaction. Said work shall be done in such manner as in no way to interfere with the use of the property or tracts of the Railway Company, or the operation thereon of any engines, cars or trains, or to endanger the same. The drainage ditches of the Railway shall at no time be obstructed and crossing of right-of-way and tracks at this point by construction machinery or other vehicles will not be permitted at any time.

Second: The said Licensee shall bear the cost of all protection which the Railway Company may require for its tracks or property during construction and maintenance hereby authorized and of all repairs, changes, additions, or betterments to said Railway Company's tracks or property made necessary on account of same. If in the judgment of the Railway Company it shall be necessary to provide support for its tracks during the work of construction or maintenance the Railway Company will provide such support, and the entire cost thereof will be paid by the said Licensee promptly upon receipt of bill therefor.

Third: The said Licensee will give to the Superintendent of the Railway Company at least ten days' notice in writing before entering upon the right-of-way of the Railway Company for construction purposes, or for the purpose of making necessary repairs. The Railway Company reserves the right to judge of

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the necessity of repairs to said facility, and to require the Licensee to make such repairs upon ten days' notice in writing. In such cases, said Licensee may enter upon said right-of-way without the ten days' notice above referred to, and shall proceed forthwith to make such repairs, and upon failure to do so within ten days, the Railway Company shall have the right to make said repairs and collect the entire cost thereof from the Licensee. The Railway Company reserves the right, in case in its opinion the safety of its tracks or property demands it, to make emergency repairs without notice to the Licensee and to collect the cost thereof from Licensee as herein provided.

Fourth: It is understood by the Licensee that said facility is subject to and may increase the dangers and hazards of the operation of the Railroad of the Railway Company, and that this License is subject to all risks thereof. The facility itself shall be and remain the property of the Licensee and any and all claims caused by its use or maintenance shall be the responsibility of the Licensee and not the Railway Company.

Fifth: The Railway Company reserves the right to use, occupy and enjoy its tracks, property and right-of-way, for such purpose, in such manner, and at such time as it shall desire, the same as if this instrument had not been executed by it. If any such use shall necessitate any change in the location or construction of such facility, or any part thereof, such change shall be made by the Licensee, at the expense of the Licensee, upon demand of the Railway Company, and the said Railway Company shall not be liable to the said Licensee on account thereof, or on account of any damage growing out of any use which the Railway Company may make of its said tracks, property and right-of-way.

Sixth: The Railway Company shall have the right at any time by giving ninety (90) days' notice in writing to the Licensee to require the Licensee at its expense to re-arrange or move this pipe tunnel and/or related structures so as to conform to changes the Railway Company may desire to make in its track grade, track location or line or any other changes Railway may desire to make in its property at this point.

Seventh: The waiver of a breach of any of the terms and conditions hereof shall be limited to the act or acts constituting such breach, and shall never be construed as being a continuing or permanent waiver of any such terms or conditions, all of which shall be and remain in full force and effect as to future acts or happenings, notwithstanding any such waiver.

Eighth: This License is personal to said Licensee and is not assignable or transferable, without the written consent of the Railway Company being first obtained.

In Witness Whereof, this instrument is executed this 10th day of April, 1966.

Mr. Wolf moved that the foregoing license agreement be approved, subject to approval by the Executive Council of Iowa, and that the President of the

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State Board of Regents be authorized to sign it. The motion was seconded by

Mr. Perrin and on roll call the vote was, as follows:

Aye: Mr. Loss, Mr. Molison, Mr. Perrin, Mr. Richards, Mrs. Rosenfield,  
Mr. Wolf, and Mr. Redeker.

Nay: None.

Absent: Mr. Louden and Mr. Quarton.

The chairman declared the motion passed.

CONDEMNATION OF PROPERTY - MR. AND MRS. LOUIS E. ALLEY. The following resolution was submitted and Mr. Wolf moved that it be adopted:

BE IT HEREBY RESOLVED that the State Board of Regents proceed under the powers of eminent domain to acquire the following described property, which it deems necessary for campus developments now in process, owned by Mr. and Mrs. Louis E. Alley and located in Iowa City, Iowa:

"Commencing at a point on the North line of Section 16, Township 79 North, Range 6 West of the 5th P.M. which point is 1434.6 feet East of the Northwest corner of the Northwest quarter (NW 1/4) of the Northeast quarter (NE 1/4) of said section 16, marked by a stone. Thence southerly included angle from the Southwest 93 degrees and 30 minutes 490.8 feet; thence South 87 degrees 11 minutes East 175.9 feet; thence North 1 degree 32 minutes West 209.7 feet to the point of beginning; from said point of beginning, South 1 degree 32 minutes East 209.7 feet; thence South 87 degrees 11 minutes East 87.9 feet; thence North zero degrees 10 minutes West 210.2 feet to an iron pin; thence North 87 degrees 8 minutes West 93.4 feet to an iron pin to the point of beginning; also a right-of-way for drive-way purposes over and across the following described real estate: commencing at the above described point of beginning; thence South 87 degrees 8 minutes East 12 feet; thence North 1 degree 17 minutes West 174.3 feet to an iron pin; thence North 3 degrees 17 minutes East 72.2 feet to the South line of Melrose Avenue; thence Westerly along the South line of Melrose Avenue 23 feet; thence South 3 degrees 17 minutes West 72.2 feet; thence South 1 degree 17 minutes East 174.3 feet; thence East 11 feet to the point of beginning; with said drive-way easement to be used in common by the grantees herein and the grantor, her heirs and assigns, all according to the plat recorded in plat book four, page 365, the recorder's office in Johnson County, Iowa."

And that the officers of the University of Iowa are authorized and empowered to take the necessary legal action therefor under the direction of the Attorney General as provided by law.

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Mr. Perrin seconded the motion, and on roll call the vote was as follows:

Aye: Mr. Loss, Mr. Molison, Mr. Perrin, Mr. Richards, Mrs. Rosenfield,  
Mr. Wolf, and Mr. Redeker.

Nay: None.

Absent: Mr. Louden and Mr. Quarton.

The chairman declared the resolution adopted.

CONDEMNATION OF PROPERTY - MARY A. MILLER AND CECILIA BURNETT. The following resolution was submitted and Mr. Wolf moved that it be adopted:

BE IT HEREBY RESOLVED that the State Board of Regents proceed under the powers of eminent domain to acquire all or a portion of the following described property, which it deems necessary for campus developments now in process, owned by Mary A. Miller and Cecilia Burnett, and located in Iowa City, Iowa:

"The North Two Hundred Seventy-eight (278) feet of the East Eighty (80) feet of the following described real estate: Beginning at a point on the North line of Section 16, Township 79 North, Range 6 West of 5th P.M., which is 1434.6 feet East of the Northwest corner of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) of said Section, marked by a stone; thence Southerly included angle to the Southwest 93 degrees and 30 minutes 673.5 feet; thence East 103.5 feet; thence Northerly included angle to the Northwest 90 degrees and 34 minutes 49.5 feet; thence South 89 degrees and 24 minutes East 154 feet; thence northerly angle to the Northeast 93 degrees and 8 minutes, to the North line of said section, thence West along said section line 262.6 feet; to the place of beginning."

and that the officers of the University of Iowa are authorized and empowered to take the necessary legal action therefor under the direction of the Attorney General as provided by law.

The motion was seconded by Mr. Perrin and on roll call the vote was, as follows:

Aye: Mr. Loss, Mr. Molison, Mr. Perrin, Mr. Richards, Mrs. Rosenfield,  
Mr. Wolf and Mr. Redeker.

Nay: None.

Absent: Mr. Louden and Mr. Quarton.

The chairman declared the resolution adopted.

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CONSTRUCTION PROJECTS - ACCEPTANCE OF WORK. The Building and Business Committee reported that representatives of the State University of Iowa and the contractors had inspected the following construction projects and found that the work indicated had been completed by the contractors in accordance with the plans and specifications and contract documents.

<u>Construction project</u>	<u>Contracted work</u>	<u>Contractor</u>
Physics & Mathematics Building without Equipment, 59th G.A.	Ventilation and sheet metal	Universal Climate Control Iowa City, Iowa
	Electrical	O'Brien Electrical Contractors, Inc., Iowa City, Iowa
	Mechanical	Natkin & Company Omaha, Nebraska
University Hospital (RR&A) - Renovation of Reassigned Space, Phase III	General	Burger Construction Company Iowa City, Iowa
Library, Part III without Equipment, 60th G.A.	Temperature control	Johnson Service Company Cedar Rapids, Iowa

Upon the recommendation of the Building and Business Committee the aforementioned work was accepted as of this date, May 13, 1966, from the contractors indicated and payment of the final estimate in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized.

BURGE HALL ADDITION - ABANDONMENT OF MECHANICAL CONTRACT BY RYAN PLUMBING AND HEATING COMPANY. The Building and Business Committee reported satisfaction of 17 claims filed against the Ryan Plumbing and Heating Company, contractor for the mechanical work in Burge Hall Addition, and judgment entered against the defendant.

FIRE LOSS - CHEMISTRY BUILDING. The Building and Business Committee reported that on May 9, 1966, a fire in Room 309 of the Chemistry Building resulted in damage and loss, the repair and replacement of which has been estimated at \$2,000; and that a request had been filed with the Executive Council of Iowa for the allocation of \$2,000 for repairs and replacements.

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STATE COLLEGE OF IOWA

The following business relating to the State College of Iowa was transacted on May 12, 1966:

NEW RESIDENCE HALL FOR 600 STUDENTS (CAMPBELL HALL AREA). Smith-Voorhees-Jensen, Architects Associated, Des Moines, Iowa, presented preliminary plans and outline specifications dated May 3, 1966, and a preliminary estimate of construction costs totaling \$2,462,000 for a new residence hall in the Campbell Hall area to house 600 students, and outlined how costs had been reduced.

Mr. Wolf moved that the preliminary plans and the estimate of construction costs as submitted by the architects be approved and that they be authorized to proceed with the preparation of final plans and specifications. The motion was seconded by Mrs. Rosenfield.

Mr. Richards moved that the previous motion be amended to instruct the architect to restore an item of \$60,000 to install lavatories in rooms to render a much more acceptable and livable building. The motion was seconded by Mr. Loss and failed to pass.

The motion by Mr. Wolf, which was seconded by Mrs. Rosenfield, passed with Mr. Louden and Mr. Quarton voting "no".

May 13, 1966

The following business regarding the State College of Iowa was transacted on May 13, 1966:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State College of Iowa for the month of April, 1966, were approved and ratified.

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DEATH. Mrs. Rosenfield stated that President Maucker had reported to the Educational Policy Committee the death of Arthur Dickinson, associate professor emeritus, Department of Physical Education for Men, on April 29, 1966, in Phoenix, Arizona, following a series of heart attacks.

Mr. Dickinson joined the staff at the State College of Iowa in 1924. After assuming emeritus status in 1963, he continued to serve on a part-time basis until the time of his death.

RESIGNATION. Upon the recommendation of President Maucker and the Educational Policy Committee the resignation of John Dennis, instructor in Speech, was accepted. He has accepted a similar position at St. Cloud State College.

CURRICULUM CHANGES. Upon the recommendation of the Educational Policy Committee the proposed curriculum changes, which were distributed at the meeting, were referred to the Committee on Educational Coordination.

BUDGET FOR 1966-1967. The proposed budget of the State College of Iowa for the year 1966-1967 was presented by President Maucker, copies of which had been sent to Board members prior to the meeting. (See page 397, Board minutes of March 10-11, 1966.)

On motion by Mr. Richards, seconded by Mr. Molison and passed, the 1966-1967 budget of the State College of Iowa, with totals as follows, was approved:

Salaries, Support, Maintenance, Equipment and Miscellaneous	\$8,454,000
Repairs, Replacements and Alterations	\$ 237,500

SCIENCE BUILDING, UNIT I, 60TH G.A., AND SCIENCE BUILDING, UNIT II, 61ST G.A. - EQUIPMENT. In order to meet the request made by the Chicago Regional Office of the Department of Housing and Urban Development to furnish further assurance of

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the availability of funds to support the total cost of Science Buildings, Units I and II, 60th and 61st G.A., Mr. Wolf introduced the following resolution and moved that it be adopted:

WHEREAS the State Board of Regents of the State of Iowa, acting on behalf of the State College of Iowa, heretofore filed application with the Higher Education Facilities Commission of Iowa under provisions of Title I of the Higher Education Facilities Act of 1963, for a grant to assist in financing the construction of Unit II of a Science Building at said college,

AND WHEREAS the institution's share was proposed to be derived from \$204,654 to be appropriated by the 62nd General Assembly (1967),

AND WHEREAS deferrment of the appropriation for equipment until the next legislative session after the session in which funds are appropriated for a building has been the usual and customary policy and procedure of the General Assembly of Iowa, and it is anticipated that a similar policy will be followed with respect to this project,

AND WHEREAS the Department of Housing and Urban Development has requested that firm assurance be provided as to the availability of the \$204,654 above referred to,

NOW THEREFORE BE IT RESOLVED that the State College of Iowa is hereby directed to allocate \$204,654 of college funds in reserve accounts to be used only in the event the 62nd General Assembly does not appropriate said funds.

The motion was seconded by Mr. Perrin and passed, and President Redeker declared the resolution adopted.

HEAT DISTRIBUTION SYSTEM ADDITIONS AND IMPROVEMENTS, 61ST G.A. - STEAM SERVICE TO REGENTS DORMITORY EXPANSION, UNIT IV (NOEHREN HALL). The Building and Business Committee reported that on April 27, 1966, a public hearing was held in regard to Steam Service to Regents Dormitory Expansion, Unit IV, Heat Distribution System Additions and Improvements, 61st G.A.; that no objectors appeared and no objections were filed; and that bids for the project were received and opened. (See Finance Committee minutes of April 27, 1966.)

Copies of a tabulation of the bids received were distributed to Board members.

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Upon the recommendation of the Building and Business Committee the contract for Steam Service to Regents Dormitory Expansion, Unit IV, Heat Distribution System Additions and Improvements, 61st G.A., was awarded to the low bidder, Oscar Hansen & Son, Cedar Falls, Iowa, on the basis of that firm's bid, as follows, and the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed:

Base bid	\$86,700
Alternate #2, additional tunnel work - deduct	<u>4,000</u>
Contract price	\$82,700

and the following revised project budget was adopted: (See page 140, Board minutes of October 14-15, 1965.)

Source of funds

Appropriation for capital improvements, 61st G.A. Dormitory Expansion, Regents Unit IV	\$46,000 <u>46,000</u>	92,000
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Estimated expenditures

Construction contract	\$82,700	
Engineering fee - 6% x \$82,700	4,962	
Work by Physical Plant Department	1,500	
Contingencies	<u>2,838</u>	\$92,000

CENTRALIZED CONTROL PANEL, HEATING AND POWER PLANT. The Building and Business Committee reported that on April 27, 1966, a public hearing was held in regard to Centralized Control Panel, Heating and Power Plant; that no objectors appeared and no objections were filed; and that bids for the project were received and opened. (See Finance Committee minutes of April 27, 1966.)

Copies of the tabulation of the bids received were distributed to Board members.

Upon the recommendation of the Building and Business Committee the contract for Centralized Control Panel, Heating and Power Plant, was awarded to Honeywell, Inc., Minneapolis, Minnesota, on the basis of that firm's low base bid of \$24,406;

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the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed; and the following revised project budget was adopted: (See page 138, Board minutes of October 14-15, 1965.)

Source of funds

Temporary investment income*	\$19,000	
Capital Improvements Appropriation, 60th and 61st G.A., Science Building Unit I and Science Building Unit II	<u>9,000</u>	\$28,000

Estimated expenditures

Contract work	\$24,406	
Engineering fee - 6% x \$24,406	1,464	
Work by Physical Plant Department	<u>2,130</u>	\$28,000

\* This fund to be reimbursed by charges against future building projects.

REMODEL COMMONS - WELL AND PUMP FOR COMMONS BUILDING. The Building and Business Committee reported that at 1:30 p.m., May 6, 1966, a public hearing was held in the Office of the President, State College of Iowa, Cedar Falls, Iowa, in regard to a Well and Pump for the Commons Building; that the members of the staff of the President's Office were present; that no objectors appeared and no objections were filed; and that at 2 p.m., in the Office of the President of the State College of Iowa, bids for the project were received and opened in the presence of Business Manager Jennings, Director of Physical Plant Manion, of the State College of Iowa, and L. E. Hedeem of Todd-Hedeem, Engineer.

Copies of the tabulation of the bids received were distributed to Board members.

Upon the recommendation of the Building and Business Committee the contract for the Well and Pump for the Commons Building was awarded to Hoeg and Ames, Inc., Lincoln, Iowa, on the basis of that firm's low base bid of \$8,780.00; the Secretary

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of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed; and the following revised project budget was adopted: (See page 410, Board minutes of March 10-11, 1966.)

Source of funds

Dormitory Improvement Fund, Remodel Commons Building \$10,000

Estimated expenditures

Contract	\$ 8,780	
Engineering	527	
Physical Plant Department work	300	
Contingencies	<u>393</u>	\$10,000

STUDENT UNION BUILDING, UNIT I. John Rice and Carl Hunter, of Brooks-Borg, Des Moines, Iowa, presented slides showing the preliminary plans for the Student Union Building, Unit I, and they were considered.

Mr. Quarton moved that approval of the preliminary plans and specifications and the revised project budget for the Student Union Building, Unit I, be deferred. The motion was seconded by Mrs. Rosenfield and on roll call the vote was:

Aye: Mr. Loss and Mr. Quarton.

Nay: Mr. Molison, Mr. Perrin, Mr. Richards, Mrs. Rosenfield, Mr. Wolf and Mr. Redeker.

Absent: Mr. Louden.

President Redeker stated that the motion lost.

Mr. Wolf moved that the preliminary plans for the Student Union Building, Unit I, be approved. The motion was seconded by Mr. Loss and passed with President Redeker voting "no".

A project description and a revised project budget to be prepared by the architects are to be submitted at the June meeting.

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USE OF FACILITIES. Upon the recommendation of the Building and Business Committee permission was granted Post 138, American Legion, Waterloo, Iowa, to use the Stadium on Sunday evening, July 24, 1966, for a Junior Drum and Bugle Corps contest with the understanding that liability insurance will be provided and \$100 paid for the use of the facilities.

DISPOSAL OF HOUSE AND BARN. Upon the recommendation of the Building and Business Committee authority was granted to dispose of the house and the barn located at 1303 West 22nd Street, with the understanding that a report of the action taken will be made to the Finance Committee.

ARCHITECTURAL CONSULTING SERVICE - CONTRACT. Upon the recommendation of the Building and Business Committee a proposal dated May 18, 1966, of Thorson-Brom-Broshar, Architects, Waterloo, Iowa, to provide architectural consulting service on the following basis was accepted for the period ending June 30, 1967:

"Such service will be initiated at the request of the Business Manager of State College of Iowa, and the scope and limits of each project will be clearly defined by him.

"We would be paid monthly for our services on the basis of actual time involved, and the cost of any long distance telephone calls and travel outside Cedar Falls or Waterloo. The following charges would be made per hour for personnel, with no overhead or profit in addition thereto: (Based on 1966-1967 salary scale.)

Partners (Officers)	\$17.00
Registered Architects	11.40
Graduate Architects	8.90
Architectural Draftsmen	6.00
Secretary	4.80

"Rate on others than partners subject to possible yearly agreed revision based on any actual change in salary paid.

"The College would have the right to request an accounting of time and expense records at any time, and to cancel any project or this entire agreement at the direction of the Board of Regents."

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IOWA STATE UNIVERSITY

The following business relating to the Iowa State University was transacted on May 11, 1966, in Des Moines, Iowa:

\$2,200,000 DORMITORY REVENUE BONDS, SERIES 1966A. The meeting was called to order by the President at 10:45 a.m., C.D.T., and the roll being called, there were present Stanley F. Redeker, President, in the chair, and the following named Members: Loss, Molison, Quarton, Richards, Rosenfield and Wolf. Absent: Louden and Perrin.

This being the time and place fixed by published notice, the Board took up for consideration the matter of bids for the purchase of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, of said Board.

President Redeker explained that the meeting is for the receipt of bond bids, and requested anyone who intended to file an oral bid to qualify by filing with the Secretary a certified check in the amount designated in the notice of sale and a signed bid form in blank.

President Redeker requested the filing of all sealed bids. He asked if there were any other sealed bids. Then he made a second, and then a third and final call for sealed bids. There were no others and he announced the closing of the receipt of sealed bids.

President Redeker asked if anyone had qualified for oral bidding, and he then made a second call for oral bids, and then a third and last call. No oral bids were made, and oral bidding was closed.

The time of 11 a.m., C.D.T., having arrived, President Redeker instructed David A. Dancer, Secretary, to open the sealed bids and pass them over to Paul D. Speer, Financial Consultant, for reading.

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The sealed bids for the purchase of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, were opened by David A. Dancer, Secretary of the State Board of Regents, and read by Paul D. Speer, President of Paul D. Speer & Associates, Inc., Municipal Finance Consultants.

President Redeker referred the bids to Paul D. Speer and Carl Gernetzky, Chairman of the Finance Committee, for calculation and a report.

Mr. Speer reported that it had been determined that the bid of Merrill Lynch, Pierce, Fenner & Smith, Inc., & Associates, New York, consisting of par and accrued interest plus a premium of \$374.00, and a net interest rate of 3.92347%, was the best bid and in the interest of the Board and he recommended that it be accepted.

A complete list of the bids by managers is, as follows:

<u>Bidders</u>	<u>Net Interest Rate</u>
Merrill Lynch, Pierce, Fenner & Smith, Inc., New York - Manager	3.92347%
John Nuveen & Company, Inc., Chicago - Manager	3.9639%
The First Boston Corporation, New York - Manager	3.9747%
Smith, Barney & Company, Inc., New York - Manager	4.0047%
White, Weld & Company, New York - Manager	4.0311%
Blyth & Company, Inc., New York - Manager	4.0402%
William Blair & Company, Chicago - Manager	4.0759%
J. C. Bradford & Company, Nashville	4.0777%
Halsey, Stuart & Company, Inc., Chicago - Manager	4.1684%

RESOLUTION PROVIDING FOR THE SALE AND AWARD OF \$2,200,000 DORMITORY REVENUE BONDS, SERIES 1966A. This being the time and place fixed by published notice the Board took up for consideration the matter of bids for the purchase of

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\$2,200,000 Dormitory Revenue Bonds, Series 1966A, of said Board. After receipt of sealed bids and the calling for open bids, the results thereof were incorporated in a resolution entitled "Resolution providing for the sale and award of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, and approving and authorizing the agreement of such sale and award", which was introduced and caused to be read:

RESOLUTION providing for the sale and award of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, and approving and authorizing the agreement of such sale and award.

\* \* \* \* \*

WHEREAS notice of sale of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, of the State Board of Regents of the State of Iowa, has heretofore been given in strict compliance with the provisions of Chapter 75 of the Code of Iowa, by publication of notice for two or more successive weeks in a newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, and by publication in like manner in a newspaper published and of general circulation in Story County, Iowa; and

WHEREAS all sealed bids have been received and placed on file, after which open bids were called for and received, the highest of which open bids was as follows: the bid submitted by none submitted, consisting of par and accrued interest plus a premium of \$           , with the bonds to bear interest at the following rates:

<u>Year of Maturity</u>	<u>Rate</u>						
1967	___%	1977	___%	1987	___%	1997	___%
1968	___%	1978	___%	1988	___%	1998	___%
1969	___%	1979	___%	1989	___%	1999	___%
1970	___%	1980	___%	1990	___%	2000	___%
1971	___%	1981	___%	1991	___%	2001	___%
1972	___%	1982	___%	1992	___%	2002	___%
1973	___%	1983	___%	1993	___%	2003	___%
1974	___%	1984	___%	1994	___%	2004	___%
1975	___%	1985	___%	1995	___%	2005	___%
1976	___%	1986	___%	1996	___%		

and thereafter such sealed bids were opened, the substance of the best sealed bid being as follows: the bid submitted by Merrill Lynch, Pierce, Fenner & Smith,

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Inc. & Associates, consisting of par and accrued interest plus a premium of \$374.00, with the bonds to bear interest at the following rates:

<u>Year of</u> <u>Maturity</u>	<u>Rate</u>						
1967	5.00%	1977	4.00%	1987	3.90%	1997	3.90%
1968	5.00%	1978	4.00%	1988	3.90%	1998	3.90%
1969	5.00%	1979	4.00%	1989	3.90%	1999	3.90%
1970	5.00%	1980	4.00%	1990	3.90%	2000	3.90%
1971	4.00%	1981	4.00%	1991	3.90%	2001	3.90%
1972	4.00%	1982	4.00%	1992	3.90%	2002	3.90%
1973	4.00%	1983	4.00%	1993	3.90%	2003	3.90%
1974	4.00%	1984	4.00%	1994	3.90%	2004	3.90%
1975	4.00%	1985	4.00%	1995	3.90%	2005	3.90%
1976	4.00%	1986	4.00%	1996	3.90%		

NOW, THEREFORE, Be It Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That upon being advised in the premises it is hereby determined that the bid of Merrill Lynch, Pierce, Fenner & Smith, Inc. & Associates for the purchase of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, as advertised, bearing interest at the rates specified in the preamble hereof, is the highest and best bid received, and that said bonds be and the same are hereby awarded to said Merrill Lynch, Pierce, Fenner & Smith, Inc. & Associates.

Section 2. That the form of agreement of sale of said bonds to Merrill Lynch, Pierce, Fenner & Smith, Inc. & Associates be and the same is hereby approved and the President and Secretary are hereby authorized to execute said agreement for and on behalf of the State Board of Regents.

Section 3. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed.

Member Wolf moved that said resolution be adopted, seconded by Member Quarton, and the roll being called the following voted:

Aye: Loss, Molison, Quarton, Richards, Rosenfield, Wolf and Redeker.

Nay: None.

Absent: Louden and Perrin.

Whereupon the President declared said resolution duly adopted and signed his approval thereto.

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RECESS. President Redeker recessed the meeting to reconvene at the State College of Iowa in Cedar Falls, Iowa, on May 12, 1966.

May 13, 1966

The following business relating to the Iowa State University was transacted on May 13, 1966:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa State University for the month of April, 1966, were approved and ratified.

RESIGNATION. Upon the recommendation of President Parks and the Educational Policy Committee the resignation of Edna O'Bryan, professor in the Department of Applied Art, College of Home Economics, effective May 31, 1966, was accepted. Professor O'Bryan is retiring.

LEAVE OF ABSENCE. Upon the recommendation of President Parks and the Educational Policy Committee a leave of absence without salary for the period July 1, 1966, through July 31, 1966, was granted to Marjorie S. Garfield, professor and head, Department of Applied Art in the College of Home Economics. She will do professional work.

CHANGES IN APPOINTMENT. Upon the recommendation of President Parks and the Educational Policy Committee the following changes in appointment were made:

Alberta D. Hill, from associate professor to professor and head, Department of Home Economics Education, College of Home Economics, effective July 1, 1966; salary to be as shown in the 1966-1967 budget, twelve months' basis, plus annuity.

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Wayne R. Moore, from professor in the Department of Industrial Engineering, College of Engineering, and assistant vice president for Business and Finance, to professor in the Department of Industrial Engineering, College of Engineering, and vice president for Business and Finance, effective July 1, 1966; salary to be as shown in the 1966-1967 budget, on a basis of twelve months plus annuity. Mr. Moore is replacing Boyne H. Platt, who is relinquishing his administrative duties at age 65, in accordance with University policy.

APPOINTMENT. Upon the recommendation of President Parks and the Educational Policy Committee, Richard L. Willham was appointed associate professor in the Department of Animal Science, College of Agriculture, at a salary of \$15,000 on a basis of twelve months, plus annuity, effective July 1, 1966.

PROMOTIONS IN RANK. Upon the recommendation of President Parks and the Educational Policy Committee the following promotions in rank were made, effective July 1, 1966, for those on the "A" basis (twelve months) and September 1, 1966, for those on the "B" basis (nine months):

From Associate Professor to Professor

Mitchell, Roger L.	Agronomy
Stritzel, Joseph A.	Agronomy
Hays, Virgil W.	Animal Science
Speer, Vaughn C.	Animal Science
Hammond, Earl G.	Dairy & Food Industry
Walker, Homer W.	Dairy & Food Industry
Dyas, Robert W.	Landscape Architecture
Valanis, Kyriakis C.	Engineering Mechanics
Ellis, Harold B.	Technical Institute(Civil Engineering)
Robichaux, Waldean A.	Physical Education for Women
Winakor, Thora G.	Textiles & Clothing
Fletcher, Lehman B.	Economics
Jumper, Will C.	English & Speech
Peterson, Edwin W.	History, Government & Philosophy
Sharlin, Harold I.	History, Government & Philosophy
Piersol, Frank A.	Music
Gold, Andrew V.	Physics
Hatch, Eastman N.	Physics
Kernan, William J.	Physics
Lynch, David W.	Physics
MacKinney, Arthur C.	Psychology
Fuller, Wayne A.	Statistics
Stoneberg, Everett G.	Economics, Extension

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From Assistant Professor to Associate Professor

Palmer, David B.	Agricultural Engineering
Howe, Trevor G.	Education
Grabe, Don F.	Botany and Plant Pathology
Wells, Donald E.	Technical Journalism
Stevenson, F. Dee	Chemical Engineering
Potter, Allan G.	Electrical Engineering
McConnell, Kenneth G.	Engineering Mechanics
Cook, William J.	Mechanical Engineering
Junkhan, George H.	Mechanical Engineering
Kavanagh, Patrick	Mechanical Engineering
Danofsky, Richard A.	Nuclear Engineering
Landers, Roger Q., Jr.	Botany and Plant Pathology
Lersten, Nels R.	Botany and Plant Pathology
Verkade, John G.	Chemistry
Cheng, Hang-Sheng	Economics
Gustafson, Richard C.	English & Speech
Weinman, Richard J.	English & Speech
Cornette, James L.	Mathematics
Dyer, James A.	Mathematics
Verhoeven, John D.	Metallurgy
Soto, Osvaldo N.	Modern Language
Stroud, James	Music
Fuchs, Ronald	Physics
Kliwer, Kenneth L.	Physics
Loucks, Terry L.	Physics
Walsh, James A.	Psychology & Statistics
Sedransk, Joseph	Statistics
Haensly, William E.	Veterinary Anatomy
Bristol, Richard F.	Veterinary Clinical Science
Crump, Malcolm H.	Veterinary Physiology & Pharmacology
Reece, William O.	Veterinary Physiology & Pharmacology
Dilts, Harold E.	Teacher Education
Powers, Ronald C.	Sociology & Anthropology, Extension
Voss, Regis D.	Agronomy, Extension
Van Horn, Harold H.	Animal Science & Dairy Science, Extension
Sherwood, Charles H.	Horticulture, Extension
Baker, Louis N.	Animal Science, Agriculture & Home Economics Experiment Station

CHANGE IN ADMINISTRATIVE TITLE. Upon the recommendation of President Parks and the Educational Policy Committee the administrative title of Julia M. Faltinson was changed from professor of Home Economics Education and assistant dean, College of Home Economics, to professor of Home Economics Education and associate dean, College of Home Economics, effective July 1, 1966.

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EMERITUS STATUS. Upon the recommendation of President Parks and the Educational Policy Committee, and in accordance with established policy, the following were given professor emeritus status:

Edna O'Bryan, professor in the Department of Applied Art  
Gerald W. Fox, professor in the Physics Department

NAME CHANGE. Upon the recommendation of President Parks and the Educational Policy Committee the name of the Department of Veterinary Hygiene, College of Veterinary Medicine, was changed to Department of Veterinary Microbiology and Preventive Medicine, effective July 1, 1966.

IOWA STATE UNIVERSITY CULTURAL CENTER, THEATRE-AUDITORIUM - BIDS. The Building and Business Committee reported that at 2 p.m., C.D.T., May 4, 1966, in Beardshear Hall at the Iowa State University, Ames, Iowa, bids for the construction of the Theatre-Auditorium, Iowa State Cultural Center were received and opened in the presence of Members of the Finance Committee Cottrell and Dancer; Vice President Platt, Assistant Vice President Moore, Assistant to President Walsh, Superintendent Schaefer, Director of University Development Hilton and Field Secretary Elder, of the Iowa State University; and J. E. Borg, K. Haynes, R. W. Adkins, L. A. Hindert, Ray D. Crites, Richard D. McConnell, and Howard Heernstra, of the architectural firms of Brooks-Borg and Crites and McConnell. (See page 487, Board minutes of April 13-15, 1966, for report of public hearing.)

Copies of the tabulation of the bids received were distributed to Board members.

Upon the recommendation of the officials of the Iowa State University and the Building and Business Committee, authority was granted to negotiate with the low bidders to reduce the cost of the project and to return the certified

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checks of all but those of the low bidders, with the understanding that a report and recommendation will be submitted at the June meeting.

PURCHASE OF PROPERTY - ALUMNI ACHIEVEMENT FUND. Mr. Wolf reported that a resolution adopted by the State Board of Regents at a meeting on August 7, 1964, authorizing the purchase of property from the Alumni Achievement Fund contained an incorrect description of the property; and he submitted the following resolution: (See page 81, Board minutes of August 5-7, 1964.)

WHEREAS, the following described property is needed for the use and benefit of the Iowa State University of Science and Technology:

Legal description. A tract of land enclosed by line beginning at a point 20 feet due East of the SW corner of the NE 1/4 Section 17, T 83N R 24W of the 5th P.M., thence S 88 degrees 20' E 1553.4 feet along the South line of said NE 1/4 Section 17; thence N 23 degrees 51' W 283.2 feet; thence N 9 degrees 02' W 102.2 feet; thence N 3 degrees 48' E 405.9 feet; thence N 46 degrees 26' W 154.1 feet; thence N 73 degrees 51' W 336.1 feet; thence N 87 degrees 58' W 1034.9 feet; to the West line of said NE 1/4 Section 17; thence South 935.3 feet; thence Southeasterly to the point of beginning and containing 31.51 acres more or less.

General description. In 1957 the Alumni Achievement Fund purchased the 184-acre Christenson Farm for \$76,728 (\$415 per acre). The entire area is presently leased to the University at an annual rental equivalent to  $4\frac{1}{2}\%$  interest on the investment plus taxes and insurance on buildings. The land, with the exception of about 30 acres in the southwest corner, is used for the production of feed primarily for the Dairy Farm operation. The 30 acres (approximately) is rough timberland, bisected by a creek and is not useful for farm operation. It could be attractive for future home sites.

An inter-departmental committee has urged for some time that the 30 acres be set aside as a reserve of natural, undisturbed area for the use of classes in Botany, Forestry and Zoology.

WHEREAS, the Vice President for Business and Finance of Iowa State University has reported that the property may be purchased from the owner, the Alumni Achievement Fund, at a price of \$2,500.; and

WHEREAS, the purchase of this 30-acre tract would assure its permanent reservation as a natural, undisturbed area; now, therefore,

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BE IT RESOLVED that, subject to approval by the Executive Council of Iowa under the provisions of Section 262.9(5), 1962 Code of Iowa, the property described in this resolution be purchased from the owner, the Alumni Achievement Fund, at a price of \$2,500.00 to be paid from the proceeds of the sale of the unimproved timber land located in Audubon County, Iowa, that was bequeathed to the Iowa State University "with the thought and precatory wish \*\*\*\*\* that said premises may be used and developed as a wild life refuge and forest reserve"; the 30-acre tract to be marked and named in honor of Roy S. Littlefield, deceased.

Mr. Wolf moved that the foregoing resolution be adopted. The motion was seconded by Mr. Perrin and on roll call the vote was, as follows:

Aye: Mr. Loss, Mr. Molison, Mr. Perrin, Mr. Richards,  
Mrs. Rosenfield, Mr. Wolf and Mr. Redeker.

Nay: None.

Absent: Mr. Louden and Mr. Quarton.

President Redeker declared the resolution adopted.

TERMINATION OF LEASE AND MEMORANDUM OF UNDERSTANDING - COUNCIL BLUFFS CHAMBER OF COMMERCE. At a meeting held on April 12, 1956, authority was granted to enter into a lease and memorandum of understanding by and between the Iowa Agricultural Experiment Station of the Iowa State University and the Council Bluffs Chamber of Commerce for a period of 10 years beginning March 1, 1956, renewable at the option of the Station, for cooperative research and demonstration programs in order to develop and illustrate better crop production, particularly with horticultural crops and to study problems of soil, crop and water management typical to the erosive bluff lands located in large areas of Southwest Iowa. (See page 389, Board minutes of April 12-13, 1956.)

The Building and Business Committee reported that the research activities at the Council Bluffs Fruit Farm were concluded in 1965, and that the lease and memorandum of understanding with the Council Bluffs Chamber of Commerce had been terminated as of February 28, 1966. (See Finance Committee minutes of December 17, 1965.)

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Upon the recommendation of the Building and Business Committee the action was approved and ratified.

PURCHASE OF PROPERTY - FORT DODGE, DES MOINES AND SOUTHERN RAILWAY. Mr. Wolf reported that Vice President Platt had completed negotiations for the purchase of four of the right of way tracts (tracts 1A, 1B, 1D and 3) from the Fort Dodge, Des Moines and Southern Railway and had recommended that they be purchased and negotiations continued for the purchase of tracts 2 and 4; and he submitted the following proposed resolution: (See page 348, Board minutes of February 10-11, 1966.)

WHEREAS, the following described property belonging to the Fort Dodge, Des Moines and Southern Railway Company is needed for the use and benefit of the Iowa State University of Science and Technology:

- Tract 1A West 15 feet of Lots 18, 19, 20, and 21 in W. T. Smith's Addition to Ames, Iowa;
- Tract 1B East 15 feet of Out Lot 1 in Lee and Little's Addition to the City of Ames, Iowa;
- Tract 1D West 25 feet of Northwest quarter of Southeast quarter of Section 9, Township 83 North, Range 24, West of the 5th P.M.
- Tract 3 A strip of land 100 feet in width being 50 feet in width on each side of the center line of the Fort Dodge, Des Moines and Southern Railway Company's right-of-way as the same has been located over and across the Northwest quarter of Northeast quarter of Section 20, Township 83 North, Range 24, West of the 5th P.M.

WHEREAS, the Vice President for Business and Finance of Iowa State University has reported that the property may be purchased from the owner, the Fort Dodge, Des Moines and Southern Railway Company at the prices indicated:

Tract 1A,	\$ 918.00	
Tract 1B,	2,272.00	
Tract 1D,	918.00	
Tract 3	<u>1,692.00</u>	\$5,800.00

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NOW, THEREFORE, be it resolved that subject to approval by the Executive Council of Iowa under the provisions of Section 262.9(5), 1962 Code of Iowa, the property described in this resolution be purchased from the owner, the Fort Dodge, Des Moines and Southern Railway Company, at a price of \$5,800 to be paid from Interest Earnings on Investment of Non-state Funds, Account 400-13-65.

Mr. Wolf moved that the foregoing resolution be adopted. The motion was seconded by Mr. Perrin and on roll call the vote was, as follows:

Aye: Mr. Loss, Mr. Molison, Mr. Perrin, Mr. Richards,  
Mrs. Rosenfield, Mr. Wolf and Mr. Redeker.

Nay: None.

Absent: Mr. Louden and Mr. Quarton.

President Redeker declared the resolution adopted.

PURCHASE OF PROPERTY - FORT DODGE, DES MOINES AND SOUTHERN RAILWAY. Upon the recommendation of the Building and Business Committee the officials of Iowa State University were authorized to continue negotiations with the Fort Dodge, Des Moines and Southern Railway Company for the purchase of Tract 2, and Tract 4. (See page 349, Board minutes of February 10-11, 1966.)

STADIUM ADDITION - FINANCING - LOAN AGREEMENT. The following resolution was submitted: (See page 485, Board minutes of April 13-15, 1966.)

WHEREAS, the enrollment of the Iowa State University of Science and Technology is substantially higher than the enrollment at the time when the present football stadium at said school was constructed, and said enrollment at Iowa State University of Science and Technology in the next few years will be substantially higher than at the present time, and

WHEREAS, the present facilities to accommodate students of the school who are student ticket holders are inadequate and will become increasingly inadequate as the enrollment at said school continues to grow, and

WHEREAS, there is no practical way of maintaining a suitable athletic program at Iowa State University of Science and Technology while giving student ticket holders adequate seating space without increasing the seating capacity of the stadium, and

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WHEREAS, the Board of Regents has determined that an addition should be made to said football stadium by closure of the south end of the stadium to provide approximately Ten Thousand, Seven Hundred (10,700) additional permanent seats with the proposed construction being of reinforced concrete or a combination of structural steel and reinforced concrete whichever proves to be most desirable, taking into account economy and time required for completion, and

WHEREAS, the costs of said addition including the construction contracts, which have been awarded as well as architect and engineering expenses and provisions for contingencies and miscellaneous, will require the expenditure of approximately Four Hundred Ninety-five Thousand Dollars (\$495,000.00), and

WHEREAS, athletic funds on hand are available in approximately the amount of Ninety-five Thousand Dollars (\$95,000.00) to apply on the cost of said addition so that it will be necessary to borrow the additional Four Hundred Thousand Dollars (\$400,000.00) on a revenue note, and

WHEREAS, the State Board of Regents has determined that the proposed construction of the addition to the stadium is necessary for the comfort, convenience and welfare of the students at Iowa State University of Science and Technology, and that the proposed construction is suitable for the purposes for which said Iowa State University of Science and Technology was established within the purview of Section 262.44, Code of Iowa 1962, and

WHEREAS, the Central National Bank and Trust Company of Des Moines has agreed to loan the said sum of Four Hundred Thousand Dollars (\$400,000.00) to the Board of Regents on delivery of a promissory note by the Board of Regents, issued pursuant to Sections 262.44 to 262.54, inclusive, Code of Iowa 1962, and in accordance with the provisions of the Loan Agreement, dated the 13 day of May, 1966 between University Bank and Trust Company, Ames, Iowa; First National Bank, Ames, Iowa; Union Story Trust & Savings Bank, Ames, Iowa; Central National Bank and Trust Company of Des Moines; and the State Board of Regents, hereinafter referred to as "Loan Agreement", a copy of which is attached to this Resolution, and by this reference made a part hereof, and

WHEREAS, pursuant to said Loan Agreement, the University Bank and Trust Company, Ames, Iowa; First National Bank, Ames, Iowa; and Union Story Trust and Savings Bank, Ames, Iowa have agreed to participate in said loan with the Central National Bank and Trust Company of Des Moines.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF REGENTS OF THE STATE OF IOWA AS FOLLOWS:

Section 1. That an addition to the stadium at Iowa State University of Science and Technology providing approximately Ten Thousand, Seven Hundred (10,700) additional permanent seats and as described in the preamble hereto, shall be undertaken and that to pay the cost thereof to the amount of Four Hundred Thousand Dollars (\$400,000.00), there is hereby authorized to be issued in anticipation of the collection of the allocated fees and charges to students at Iowa State University of Science and Technology for the use and availability of said football stadium,

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hereinafter referred to as "Allocated Student Fees", and from the net rents, profits and income to be derived from the operation of said stadium, hereinafter referred to as "Stadium Income", a revenue note of this Board, in the principal amount of Four Hundred Thousand Dollars (\$400,000.00), payable to the Central National Bank and Trust Company of Des Moines. Said note shall bear interest at the rate of three and three-fourths percent (3 3/4%) per annum before maturity, with past due principal and interest on notes to bear interest at seven percent (7%) per annum on the payments of principal and interest to be made in accordance with the provisions of said note, but with the right reserved to the Board of Regents to prepay said note, as provided in said Loan Agreement, at any time without premium.

Both the principal and interest on said note shall be payable in lawful money of the United States of America at the Office of the Treasurer of the Iowa State University of Science and Technology in the City of Ames, Iowa. Said note shall be in the form prescribed by the Loan Agreement and shall be signed by the President of the State Board of Regents and attested by the Secretary of said Board. Said note and the interest thereon shall be payable solely and only from the Allocated Student Fees and from the Stadium Income and said note shall not be or constitute a general obligation of or charge against the State of Iowa.

So long as said note is outstanding, the Allocated Student Fees shall be collected by the Treasurer of said University and set aside in a separate fund to be used and applied as provided in the Loan Agreement. It is covenanted and agreed that the Board will fix and maintain said Allocated Student Fees sufficient so as to produce a net income of at least One Hundred Ten Percent (110%) of the debt service for the Board's current year on all of the indebtedness outstanding pursuant to the Loan Agreement, together with any and all renewals and extensions thereof, and interest and cost in connection therewith.

The Board of Regents further covenants, agrees and pledges to the Central National Bank and Trust Company of Des Moines, the Allocated Student Fees and the Stadium Income, as security for the indebtedness created pursuant to the Loan Agreement; provided, however, that the Board may appropriate and use for athletic and other purposes any excess of Allocated Student Fees and Stadium Income above that needed for servicing the debt incurred pursuant to this Resolution and to the Loan Agreement and the note evidencing the same, if the following conditions exist:

(a) No notes issued pursuant to the Loan Agreement are delinquent in any way.

(b) Adequate provision has been made to cover all amounts of money required to pay interest and principal of the herein described note during the then current fiscal year of the Board, including the establishment of a reserve of collected Allocated Student Fees for the then current year which have not been applied on the note.

The Loan Agreement is hereby approved in all respects and the President of this Board be and he hereby is authorized and directed to execute the same for and on behalf of the Board.

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Section 2. The State Board of Regents hereby covenants and agrees with the holder of the note authorized to be issued pursuant to this Resolution and the Loan Agreement that it will faithfully and punctually perform all duties with reference to the charging and collection of Allocated Student Fees and Stadium Income and will segregate the revenues derived from said Allocated Student Fees, in accordance with the provisions of this Resolution and the Loan Agreement and that it will not sell, lease, mortgage, pledge or in any manner dispose of the stadium and/or facilities or the Allocated Student Fees or Stadium Income or any other income from athletic activities of Iowa State University of Science and Technology until the indebtedness authorized herein has been paid in full, both principal and interest or unless and until provisions have been made for the payment of said note and interest thereon in full.

Mr. Wolf moved that the foregoing resolution be adopted and that the loan agreement and the supplemental loan agreement by and between the University Bank and Trust Company, Ames, Iowa, the First National Bank, Ames, Iowa, the Union Story Trust and Savings Bank, Ames, Iowa, and the Central National Bank and Trust Company, Des Moines, Iowa, and the State Board of Regents of the State of Iowa be approved. The motion was seconded by Mr. Perrin and on roll call the vote was, as follows:

Aye: Mr. Loss, Mr. Molison, Mr. Perrin, Mr. Richards, Mrs. Rosenfield, Mr. Wolf and Mr. Redeker.

Nay: None.

Absent: Mr. Loudon and Mr. Quarton.

President Redeker declared the resolution adopted and the loan agreement and the supplemental loan agreement approved.

A copy of the loan agreement, the supplemental loan agreement and the note will appear in the official copy of the Board minutes following page 536 of these minutes.

PARKING LOT IMPROVEMENTS, 1966. Upon the recommendation of the Building and Business Committee a project for Parking Lot Improvements, 1966, the plans and the following project description and project budget were approved:

LOAN AGREEMENT

THIS AGREEMENT made and entered into this 13 day of May, 1966, by and between UNIVERSITY BANK AND TRUST COMPANY, Ames, Iowa; FIRST NATIONAL BANK, Ames, Iowa; UNION STORY TRUST AND SAVINGS BANK, Ames, Iowa; and the CENTRAL NATIONAL BANK AND TRUST COMPANY OF DES MOINES, Des Moines, Iowa, hereinafter collectively called the "Banks", as parties of the First Part, and STATE BOARD OF REGENTS of the State of Iowa, hereinafter called the "Board", as party of the Second Part.

WITNESSETH:

WHEREAS, the Board, by resolution, adopted on the 13 day of May, 1966, has deemed it necessary for the comfort, convenience and welfare of the students of the Iowa State University of Science and Technology, located at Ames, Iowa, (hereinafter referred to as "Iowa State") that an addition to the stadium of said Iowa State shall be constructed, equipped and furnished as soon as possible by the closure of the south end of said stadium to provide approximately Ten Thousand, Seven Hundred (10,700) additional permanent seats, and

WHEREAS, the Board in said resolution has determined that said addition is suitable for the purposes for which Iowa State was established, and

WHEREAS, the Board has determined that said necessity for constructing the above described addition to the stadium and its suitability are within the purview of Section 262.44, Code of Iowa 1962, so that the Board may utilize the provisions of Sections 262.44 to 262.54, inclusive, Code of Iowa 1962, authorizing the Board to adopt programs for self-liquidating improvements and borrow money against revenue notes to finance same, and

WHEREAS, it is necessary, in order to pay the cost of construction,

the indebtedness and the note evidencing the same immediately due and payable.

8. Notations of Payments. The Central National Bank and Trust Company of Des Moines agrees for itself and for any subsequent holder of the promissory note issued pursuant to this Loan Agreement or any renewal note that a notation will be made on the back of such note of all principal paid on said note and of each semi-annual payment of interest thereon.

9. Miscellaneous. The Board agrees to furnish to the Banks duly certified copies of its Resolution authorizing the execution of this Loan Agreement and the debt and pledge created hereby and the promissory note evidencing such debt.

This Agreement may be executed in any number of counterparts and each such counterpart shall for all purposes be deemed to be an original, and all together shall constitute the one and the same Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers duly authorized for the purpose and their respective seals to be hereto affixed as of the day and year first above written.

UNIVERSITY BANK AND TRUST COMPANY,  
Ames, Iowa

By Dean G. Knudson Pres.  
(Title)

FIRST NATIONAL BANK, Ames, Iowa

By S. R. Alamy Pres.  
(Title)

UNION STORY TRUST AND SAVINGS BANK,  
Ames, Iowa

By A. A. Guesh Pres.  
(Title)

CENTRAL NATIONAL BANK AND TRUST  
COMPANY OF DES MOINES

By W. H. Haugland, Pres.  
(Title)

STATE BOARD OF REGENTS, STATE OF IOWA

By Stanley J. Belcher  
President

SUPPLEMENTARY LOAN AGREEMENT

THIS AGREEMENT made and entered into this 13 day of May, 1966, by and between UNIVERSITY BANK AND TRUST COMPANY, Ames, Iowa; FIRST NATIONAL BANK, Ames, Iowa; UNION STORY TRUST AND SAVINGS BANK, Ames, Iowa; and, the CENTRAL NATIONAL BANK AND TRUST COMPANY OF DES MOINES, Des Moines, Iowa, hereinafter collectively called the "Banks", as parties of the First Part, and STATE BOARD OF REGENTS of the State of Iowa, hereinafter called the "Board", as party of the Second Part.

WITNESSETH:

WHEREAS, a loan agreement was entered into between the parties hereto dated February 11, 1966 which was approved by resolution of the Board of Regents on the eleventh (11th) day of February, 1966 under which the Board of Regents would borrow the sum of \$300,000.00 from the bank parties to said agreement under the terms and provisions of said agreement, and

WHEREAS, unanticipated conditions have arisen so that it will be necessary to borrow the sum of \$400,000.00 instead of \$300,000.00, and

WHEREAS, it has been agreed between the parties that a new loan agreement should be adopted which would replace the February 11th agreement and contain all of the terms and conditions of the loan agreement between the parties.

NOW, THEREFORE, it is mutually agreed between the parties as follows:

1. That such an agreement has been entered into between the parties dated the 13 day of May, 1966, which has been approved

by the Board of Regents by resolution dated the 13 day of May,  
1966 and which contains all the terms and conditions of the loan for  
\$400,000.00 for the construction of the stadium addition.

2. That the above described loan agreement dated February 11, 1966  
is of no further force or effect.

UNIVERSITY BANK AND TRUST COMPANY,  
Ames, Iowa

By Dean A. Knudson Pres.  
(Title)

FIRST NATIONAL BANK, Ames, Iowa

By G. R. [unclear] Pres.  
(Title)

UNION STORY TRUST AND SAVINGS BANK,  
Ames, Iowa

By A. N. Lucht Pres.  
(Title)

CENTRAL NATIONAL BANK AND TRUST  
COMPANY OF DES MOINES

By [unclear] Pres.  
(Title)

STATE BOARD OF REGENTS, STATE OF IOWA

By [unclear]  
President

heretofore created under the provisions of the resolution adopted by this Board on June 18, 1964, pursuant to which the outstanding Dormitory Revenue Bonds, Series 1964A, were issued, and in the manner provided by said resolution.

SECTION 3.02. Investment of Funds. All moneys held in the several separate funds referred to in this resolution, including the Construction Fund, shall be deposited in a bank or banks designated as depositories by the State Board of Regents and all such deposits exceeding the maximum amount guaranteed by the Federal Deposit Insurance Corporation in any one bank shall be continuously secured by a valid pledge of direct obligations of the United States Government having an equivalent market value. All funds of the system shall be kept invested so far as possible but only in direct obligations of the United States Government maturing at a date on or before the time when the State Board of Regents estimates the proceeds thereof will be needed for the purpose for which accumulated, which date in the case of the "Bond Reserve Fund" shall be considered to be not more than five years from the date of investment, and in any event, such securities shall be sold whenever the proceeds thereof are needed for the purposes of the funds for the account of which the investment was made. All interest, income and revenues derived from any such investments shall be credited to the "Revenue Fund".

#### ARTICLE FOUR

##### APPLICATION OF PROCEEDS OF SALE OF BONDS

SECTION 4.01. Custody and Application of Bond Proceeds.

Upon the delivery of the bonds authorized to be issued under the terms of this resolution the proceeds thereof, together with such other funds as may be lawfully available for the purpose of paying

the cost of the improvements referred to in the preamble hereof but exclusive of accrued interest, shall be credited to a "Construction Fund" which is hereby ordered created and held as a trust fund. All moneys and investments credited to said "Construction Fund" shall be kept separate and apart from all other funds of the Board or the Iowa State University and shall be held in trust in a bank account or accounts separate and apart from all other Iowa State University bank accounts and used solely to pay the cost of constructing the improvements referred to in the preamble hereof. Withdrawals for the payment of costs of construction shall be predicated upon estimates approved by the architects employed by the Board for the project or other responsible persons in charge of constructing or acquiring the project, and stating to whom the payment is due and for what work, material or property, which estimates shall be certified by the Financial Officer of the Iowa State University as correct, due and payable. The cost of engineering, administrative, fiscal and legal services, the cost of surveys, designs and other necessary and incidental expenses, shall be deemed items of cost of construction. On the date of delivery of the bonds accrued interest shall be deposited in the "Dormitory Revenue Bond Sinking Fund".

SECTION 4.02. Disposition of Surplus Funds. Within sixty (60) days after the completion of the improvements referred to in the preamble hereof and after all costs in connection therewith shall have been paid, the architects in charge of supervising the construction shall certify to the State Board of Regents the fact that such work has been completed according to the plans and specifications therefor and that all costs have been paid and thereafter if any funds remain in said "Construction Fund", the same shall be transferred to the "Bond Reserve Fund".

ARTICLE FIVE

ADDITIONAL COVENANTS OF THE BOARD

The State Board of Regents of the State of Iowa hereby covenants and agrees as follows:

SECTION 5.01. Authority for Bonds. That it is duly authorized under the laws of the State of Iowa and under all other applicable provisions of law to create and issue the bonds herein provided for and to pledge and apply the net rents, profits and income of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, as herein provided; that all corporate and other action on its part for the creation and issuance of the bonds has been duly taken; that said bonds when issued and in the hands of the holders thereof will be valid and enforceable obligations of the State Board of Regents according to the import thereof; that this resolution is and will remain a valid resolution to secure the payment of said bonds and that the Board has complete and lawful authority and power to acquire, construct, complete, equip, operate, enlarge, maintain, control and manage the system of residence halls, dormitories and facilities as herein provided.

SECTION 5.02. Right to Use and Occupancy and Agreement not to Encumber. That it hereby warrants that it has a valid and existing right to the use and occupancy of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, at the Iowa State University in perpetuity and the State of Iowa has indefeasible title in fee simple to the sites of all residence halls, dormitories and facilities constituting a part of the system referred to in this resolution and including those to be constructed from the proceeds of bonds issued pursuant to this resolution; that, except as

otherwise provided in this resolution, it will not sell, lease, mortgage, abandon or in any manner dispose of any building or facilities constituting any part of the system, including any and all extensions, improvements and additions that may be made thereto, until all the bonds herein authorized shall have been paid in full, both principal and interest, or unless and until provisions shall have been made for the payment of said bonds and interest thereon in full; and that it will within three months after the same shall accrue pay and discharge, or cause to be paid and discharged, all lawful claims and demands of mechanics, laborers and others which if unpaid might by law become liens upon the facilities or the sites thereof, according to the intent of this resolution.

SECTION 5.03. Payment of Principal and Interest.

That it will duly and punctually pay or cause to be paid the principal sum and the interest accruing on said principal on each and every one of the bonds issued hereunder and bonds ranking on a parity therewith, at the dates and places and in the manner provided in said bonds and in the coupons thereunto appertaining, according to the terms thereof and as provided in this resolution.

SECTION 5.04. Taxes. That it will pay and discharge all taxes, assessments and governmental charges which shall be lawfully imposed upon the facilities; provided, however, that the Board shall not be required to pay any such tax, assessment, charge or claim so long as the Board in good faith and by appropriate legal proceedings shall contest the validity thereof or its enforceability as a lien, and provided further that any such delay occasioned thereby shall not subject the facilities or any part thereof to forfeiture or sale.

SECTION 5.05. Construction of Facilities and Operation of System. That following the issuance of the bonds herein

authorized and bonds ranking on a parity therewith it will cause the additional facilities for the account of which said bonds are issued to be constructed with all reasonable dispatch; that subject to the right of abandonment as permitted and provided in Article Six of this resolution it will at all times from income made available for such purpose maintain, preserve and keep the system and all additions and betterments thereto and every part and parcel thereof in good repair, working order and operating condition; that it will continuously operate the system on a revenue producing basis; and that it will use and apply the income from the system only as provided in Article Three of this resolution.

SECTION 5.06. Maintenance of Occupancy and Rental Rates.

That so long as any of the bonds herein authorized to be issued or bonds ranking on a parity therewith shall remain outstanding it will continuously operate and maintain the system, will adopt such rules and regulations for occupancy, including parietal rules, as will assure maximum occupancy of the buildings and will fix, maintain, revise and adjust from time to time such rates, rents, fees and charges for the use of said system as will provide revenues sufficient at all times to pay the reasonable cost of operating and maintaining the system and to provide and maintain the "Dormitory Revenue Bond Sinking Fund" and the required reserve therefor, that it will not permit any free use of the system, and that it will collect and account for and apply the rents, profits, income and revenues in accordance with and as provided by this resolution, the resolution adopted by this Board on June 18, 1964, authorizing the issuance of the Dormitory Revenue Bonds, Series 1964A, and the resolution adopted by this Board on February 11, 1965, authorizing the issuance of the Dormitory Revenue Bonds, Series 1965A.

SECTION 5.07. Records and Audit Reports. That so long as any of the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith remain outstanding and unpaid it will keep proper and separate books of accounts and records in which full, true and correct entries will be made of all dealings and transactions relating to the properties, business and financial affairs relating to the system, in the manner provided by the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued. Copies of the quarterly reports and of the annual audits therein required to be made shall be promptly mailed to the original purchaser or purchasers of the bonds herein authorized and to any bondholder who may request the same.

SECTION 5.08. Insurance. As long as any of the bonds authorized to be issued hereunder or bonds ranking on a parity therewith remain outstanding and unpaid, either as to principal or interest, or both, the State Board of Regents agrees that it will keep the system, including all equipment thereof and all goods, wares or merchandise contained therein, insured under a policy or policies of a responsible insurance company or companies authorized and qualified under the laws of the State of Iowa against loss or damage by fire, lightning, windstorm and all other risks included in extended coverage insurance in the manner and to the extent provided by the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued, and the proceeds of such insurance shall be applied as provided in Section 5.08 of said resolution.

SECTION 5.09. Annual Budget. That an annual budget of expenses and operation of the system shall be prepared by the Financial Officer of the Iowa State University in the manner and as required and provided by Section 5.09 of the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued.

SECTION 5.10. Bondholders Remedies. Any holder or holders of any bonds issued pursuant to this resolution or of any bonds ranking on a parity therewith may enforce the terms and covenants of any of such bonds and this resolution by a proceeding either in law or in equity by suit, action or mandamus to enforce and compel the performance of the duties required by law pursuant to which said bonds are issued and the terms of this resolution, including the establishment and collection of sufficient rates, fees, rentals and charges for the use and occupancy of the system.

#### ARTICLE SIX

#### ABANDONMENT OF FACILITIES

SECTION 6.01. Conditions Under Which Facilities May Be Abandoned. Anything in this resolution to the contrary notwithstanding, the Board may at any time and from time to time permanently abandon the use of any of the buildings or facilities constituting the system of student residence halls, dormitories and related facilities if the Board determines that the age or physical condition of the building or facilities proposed to be abandoned does not permit the economical operation thereof; provided that the net rents, profits and income of the system available for payment into the "Dormitory Revenue Bond Sinking Fund" after giving effect to such abandonment as shown by the annual audit for the then last preceding fiscal year (with adjustments to

reflect any increases in rates, fees, rentals or charges or additional facilities being incorporated into the system) will be equal to or greater than one and thirty-five one hundredths (1.35) times the maximum annual amount to become due in any succeeding fiscal year for the payment of principal of and interest on any then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith.

SECTION 6.02. Evidence of Right of Abandonment. All findings and determinations required to be made under this Article Six shall be evidenced by a resolution adopted by the State Board of Regents.

#### ARTICLE SEVEN

#### ADDITIONAL BONDS

SECTION 7.01. Compliance with Parity Formula. The provisions of Section 7.01 of the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued, and of Section 7.02 of the resolution adopted by this Board on February 11, 1965, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1965A, were issued with respect to the issuance of additional dormitory revenue bonds ranking on a parity with the bonds thereby authorized are hereby recognized. It is hereby found and declared that the Series 1966A bonds are being issued pursuant to subparagraph 2 of Section 7.01 of said resolution adopted June 18, 1964, and pursuant to subparagraph 1 of Section 7.02 of said resolution adopted February 11, 1965, and that the net rents, profits and income of the system for the last completed fiscal year, including earnings from investments (adjusted to reflect changes now in effect in the rates, fees, rentals and charges for the use and occupancy of the system but which revised

rates, fees, rentals and charges were not in effect on the first day of the last preceding fiscal year) were equal to at least 135% of the maximum amount that will become due for both principal of and interest on the bonds now outstanding and the Series 1966A bonds now proposed to be issued in any fiscal year prior to the longest maturity of any of the presently outstanding bonds.

SECTION 7.02. Parity Bonds. The bonds hereby authorized and from time to time outstanding shall not be entitled to priority or preference, one over the other, in the application of the net rents, profits and income of the system, regardless of the time or times of the issuance of such bonds, it being the intention that there shall be no priority among the bonds authorized to be issued under the terms of this resolution regardless of the fact that they may have been actually issued and delivered at different times. The State Board of Regents covenants and agrees that so long as any of the bonds issued pursuant to this resolution are outstanding and unpaid no other bonds, notes or obligations payable from the net rents, profits and income of the system will be issued except upon the basis of such additional bonds, notes or obligations being subject to the priority and security for payment of any of the Dormitory Revenue Bonds, Series 1964A, and Dormitory Revenue Bonds, Series 1965A, referred to in the preamble hereof, which are then outstanding and to the priority of the bonds then outstanding under the terms of this resolution and being payable from the "Surplus Fund" created under the provisions of Section 3.02 of the resolution adopted by this Board on June 18, 1964; provided, however, that said Board hereby reserves the right and privilege of issuing additional bonds from time to time payable from the net rents, profits and income of the system and ranking on a parity with the Dormitory Revenue Bonds, Series 1964A, and the Dormitory Revenue Bonds, Series 1965A, hereinbefore

referred to, and on a parity with the bonds herein authorized or permitted to be issued as may be then outstanding, subject to the conditions and restrictions hereinafter set forth.

1. Additional bonds ranking on a parity as aforesaid may be issued from time to time for the purpose of paying the cost of acquiring, purchasing or constructing buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefor, or additions to such buildings, reconstructing, completing, equipping, improving, repairing or remodeling student residence halls, dormitories or additions thereto or facilities therefor, or acquiring property therefor, or for refunding any bonds issued for account of the system, but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a statement by an independent certified public accountant not in the regular employ of the Board or of the Iowa State University reciting the opinion based upon necessary investigations that the net rents, profits and income of the system for the then last completed fiscal year, including earnings from investments, with adjustments as hereinafter provided, were equal to at least 135% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds; provided, that the net rents, profits and income of the system may be adjusted by said accountant to reflect any changes then in effect in the rates, fees, rentals or charges for the use and occupancy of the system, but which revised rates, fees, rentals or

charges were not in effect on the first day of the then immediately preceding fiscal year.

2. Additional bonds ranking on a parity as aforesaid may also be issued from time to time for any of the purposes specified in subparagraph 1 hereof but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a certificate executed by the Financial Officer of the Iowa State University, and approved by the Board, reciting the opinion based upon necessary investigations that the net revenues of the system available for debt service, as hereinafter defined, will be not less than 150% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds. "Net revenues of the system available for debt service" as used in this subparagraph shall consist of the estimated average annual net revenues of the entire system (based upon 93% occupancy of residence hall, dormitory and dining facilities capacity as determined by the regulations for occupancy and use then in effect), including those facilities then in operation, those then under construction, and those being financed through the issuance of the proposed additional bonds, for the first two fiscal years after the completion of the facilities to be paid for from the proceeds of the proposed additional bonds. Before presenting this certificate to the State Board of Regents for its approval, the Financial Officer of the Iowa State University shall submit the same to the independent public accountant who made the last audit of the system for his comments as to the basis upon which estimates were made as to revenues to be derived

from facilities not then in operation, and the comments of the accountant shall be made in writing and shall be submitted to the Board with the aforesaid Financial Officer's certificate. No additional parity bonds may be issued under this subparagraph when the net rents, profits and income of the system for the then last completed fiscal year, including earnings from investments (with adjustments as provided in subparagraph 1 hereof) were less than 135% of the amount of principal and interest due in such fiscal year.

No additional parity bonds may be issued at any time while payments required by this resolution and by the resolutions adopted by this Board on June 18, 1964, and February 11, 1965, to be made into the "Dormitory Revenue Bond Sinking Fund" or the "Bond Reserve Fund" are in arrears. A sufficient amount of interest during construction shall be included as a part of any issue of additional parity bonds whenever necessary to assure that the sum of the annual net rents, profits and income of the system plus such construction interest will be at least equal to 135% of the amount of principal and interest falling due in each fiscal year during the construction period. The interest payment dates for any additional parity bonds shall be semiannually on January 1 and July 1 of each year and the principal maturities of such additional bonds shall be on July 1 of the year in which any such principal is scheduled to become due. Such additional bonds may be made callable by the State Board of Regents prior to maturity on such date or dates and on such terms and may be made payable at such place or places and of such denominations as the board may from time to time determine. At or before the time the board issues any such additional bonds it shall determine the nature and extent of the additions and improvements to be

constructed or acquired from the proceeds of such additional bonds based upon a report from recognized architects or engineers, which report shall be filed as a part of the official records of the Board. Said report shall contain a detailed estimate of the total cost of such additions and improvements, which estimated cost shall not exceed the funds available for the project, including the proceeds of the bonds then proposed to be issued and other funds then on hand and set aside for such purpose. The total cost of such additions and improvements, as reflected by said estimate, shall include all architects or engineering fees and charges, legal, fiscal and administrative expenses attributable to the financing, interest on the additional bonds during the construction period to the extent hereinbefore required, and a reasonable allowance for contingencies.

The terms "net rents, profits and income" or "net revenues" are defined as gross revenues of the system less operating expenses which shall include salaries, wages, cost of maintenance and operation, materials and supplies and insurance, as well as all other items as are normally included under recognized accounting practices, but shall not include allowances for general Iowa State University overhead expenses or capital expenditures, replacements, improvements or for depreciation in the value of physical properties or for any reserves therefor.

Bonds issued to refund any of the bonds hereby authorized or bonds ranking on a parity therewith shall not be subject to the restrictions contained in subparagraphs 1 and 2 of this section provided the bonds being refunded mature within three months of the date of such refunding and no other funds are available to pay such maturing bonds, but otherwise any refunding bonds ranking on a parity shall only be issued subject to said restrictions and in computing the maximum principal and interest due in

any year principal and interest on the bonds being refunded shall be excluded and principal and interest on the refunding bonds shall be utilized.

#### ARTICLE EIGHT

#### MODIFICATION AND AMENDMENT OF THE RESOLUTION

##### SECTION 8.01. Amendment by Consent of Bondholders.

The provisions of this resolution shall constitute a contract between the State Board of Regents and the holders of the bonds herein authorized to be issued and any parity bonds as may from time to time be outstanding and after the issuance of any of said bonds, no change, variation or alteration of any kind of the provisions of this resolution may be made in any manner except as provided in this Article until such time as all of said bonds issued hereunder and interest thereon shall have been paid in full.

The holders of three-fourths in principal amount of the bonds and parity bonds at any time outstanding (not including in any case any bonds which may then be held or owned by or for the account of the State Board of Regents, but including such refunding bonds as may be issued for the purpose of refunding any of the bonds herein authorized if such refunding bonds shall not then be owned by the State Board of Regents) shall have the right from time to time to consent to and approve the adoption by the State Board of Regents of a resolution or resolutions modifying or amending any of the terms or provisions contained in this resolution; provided, however, that this resolution may not be so modified or amended in such manner as to:

(a) Make any change in the maturity or redemption terms of the bonds.

(b) Make any change in the rate of interest borne by any of the bonds.

(c) Reduce the amount of the principal payable on any bond.

(d) Modify the terms of payment of principal of or interest on the bonds, or any of them, or impose any conditions with respect to such payment.

(e) Affect the rights of the holders of less than all of the bonds then outstanding.

(f) Reduce the percentage of the principal amount of bonds the consent of the holders of which shall be required to effect a further modification.

SECTION 8.02. Notice of Proposed Amendment. Whenever the State Board of Regents shall propose to amend or modify this resolution under the provisions of this Article, it shall (1) prior to the publication of the notice hereinafter provided in (2), cause notice of the proposed amendment to be mailed to each of the holders of revenue bonds registered as to principal at the address appearing on the registration books and also to the original purchaser or purchasers of the revenue bonds, and (2) cause notice of the proposed amendment to be published one time in a financial newspaper or journal published in the City of New York, New York. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory resolution is on file in the office of the Secretary of the State Board of Regents for public inspection.

SECTION 8.03. Evidence of Consent or Approval. Whenever at any time within one year from the date of the publication of said notice there shall be filed with the Secretary of the State Board of Regents an instrument or instruments executed by the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds then outstanding as in this Article defined, which instrument or instruments shall refer to the proposed

amendatory resolution described in said notice, and shall specifically consent to and approve the adoption thereof, thereupon, but not otherwise, the State Board of Regents may adopt such amendatory resolution and such resolution shall become effective.

If the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds outstanding as in this section defined, at the time of the adoption of such amendatory resolution, or the predecessors in title of such holders, shall have consented to and approved the adoption thereof as herein provided, no holder of any bonds whether or not such holder shall have consented to or shall have revoked any consent as in this section provided, shall have any right or interest to object to the adoption of such amendatory resolution or to object to any of the terms or provisions therein contained or to the operation thereof or to enjoin or restrain the State Board of Regents from taking any action pursuant to the provisions thereof.

Any consent given by the holder of a bond pursuant to the provisions of this section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future holders of the same bond during such period. Such consent may be revoked at any time after six months from the date of such consent by the holder who gave such consent or by a successor in title by filing notice of such revocation with the Secretary of the State Board of Regents, but such revocation shall not be effective if the holders of three-fourths in aggregate principal amount of the bonds outstanding as in this section defined shall have, prior to the attempted revocation consented to and approved the amendatory resolution referred to in such revocation.

The fact and date of the execution of any instrument under the provisions of this section may be proved by the

certificate of any officer in any jurisdiction who by the laws thereof is authorized to take acknowledgments of deeds within such jurisdiction, that the person signing such instrument acknowledged before him the execution thereof, or may be proved by an affidavit of a witness to such execution sworn to before such officer.

The amount and numbers of the bonds held by any person executing such instrument and the date of his holding the same may be proved by the affidavit of such person or by a certificate executed by any responsible bank or trust company showing that on the date therein mentioned such person had on deposit with such bank or trust company the bonds described in such certificate.

ARTICLE NINE

MISCELLANEOUS

SECTION 9.01. Headings. Any headings preceding the texts of the several Articles or Sections hereof shall be solely for convenience of reference and shall not constitute a part of this resolution, nor shall they affect its meaning, construction or effect.

SECTION 9.02. Severability. If any section, paragraph, clause or provisions of this resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this resolution shall become effective immediately upon its passage and approval.

SECTION 9.03. Conflicting Resolutions or Orders. All resolutions or orders or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved April 14, 1966.

Stanley J. Beecher  
President, State Board of Regents

Attest:

David G. Daner  
Secretary, State Board of Regents

Recorded April 14, 1966.

David G. Daner  
Secretary, State Board of Regents

I, Daniel A. Dancer, do hereby certify that I am the duly appointed, qualified and acting Secretary of the State Board of Regents of the State of Iowa, and that as such officer I have in my possession or have access to the complete corporate records of the State Board of Regents and its officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records, and that said transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the authorization and issuance of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, of the State Board of Regents to be dated June 1, 1966, and that said transcript hereto attached contains a true, correct and complete statement of all the measures adopted, and proceedings, acts and things had, done and performed up to the present time in relation to the authorization and issuance of said bonds.

WITNESS my official signature hereto affixed at Des Moines, Iowa, this 14<sup>th</sup> day of April, 1966.

Daniel A. Dancer  
Secretary, State Board of Regents

STATE OF IOWA            }  
COUNTY OF POLK        } SS

Subscribed and sworn to before me this 14<sup>th</sup> day of April, 1966.

H. M. Lenihan  
Notary Public

My commission expires: July 4, 1966

RESOLUTION directing the advertisement and sale of \$2,200,000 Dormitory Revenue Bonds, Series 1966A.

\* \* \* \*

WHEREAS in order to pay the cost of constructing and equipping a new men's dormitory at the Iowa State University of Science and Technology the State Board of Regents of the State of Iowa contemplates issuing its Dormitory Revenue Bonds, Series 1966A, in the aggregate principal amount of \$2,200,000; and

WHEREAS it is necessary and for the best interests of said Board that said bonds be offered for sale at this time;

NOW, THEREFORE, Be It Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That Dormitory Revenue Bonds, Series 1966A, of this Board in the amount of \$2,200,000 be offered for sale pursuant to advertisement, said bonds to be numbered 1 to 440, inclusive, in the denomination of \$5000 each, to be dated June 1, 1966, with interest payable January 1, 1967, and semiannually thereafter on the first days of July and January in each year, and to mature serially and in numerical order on July 1 of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1967	\$25,000	1987	\$60,000
1968	25,000	1988	60,000
1969	25,000	1989	60,000
1970	25,000	1990	60,000
1971	30,000	1991	60,000
1972	30,000	1992	65,000
1973	30,000	1993	65,000
1974	30,000	1994	65,000
1975	35,000	1995	65,000
1976	35,000	1996	65,000
1977	40,000	1997	70,000
1978	45,000	1998	70,000
1979	50,000	1999	70,000
1980	50,000	2000	70,000
1981	55,000	2001	75,000
1982	55,000	2002	75,000
1983	60,000	2003	75,000
1984	60,000	2004	75,000
1985	60,000	2005	170,000
1986	60,000		

but with the right reserved to the Board to call and redeem the bonds maturing on and after July 1, 1987, prior to maturity from any funds regardless of source on any date on or after July 1, 1986, in whole, or from time to time in part in inverse order of maturity and within a maturity by lot upon terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption prior to July 1, 1990; three per cent (3%) of the principal amount thereof if called for redemption thereafter and prior to July 1, 1994; two per cent (2%) of the principal amount thereof if called for redemption thereafter and prior to July 1, 1998; one per cent (1%) of the principal amount thereof if called for redemption thereafter and prior to July 1, 2002; and upon terms of par and accrued interest without premium if called for redemption on or after July 1, 2002, and prior to maturity.

Section 2. That the Secretary of this Board be and he is hereby authorized and directed to publish notice of the sale of said bonds for two or more successive weeks and on the same day of each week in the "Des Moines Register", a legal newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, and to publish said notice in like manner in the "Ames Daily Tribune", a newspaper published in the City of Ames, Iowa, and having a general circulation in Story County, Iowa, such notice to state that the bids will be received and acted upon by this Board at a meeting to be held at 11:00 o'clock A.M., Central Daylight Savings Time (10:00 o'clock A.M., Central Standard Time), on the 11<sup>th</sup> day of May, 1966, at the Office of the Secretary of the Board, Room 526, State Office Building, Des Moines, Iowa, such advertisement to be in the form customarily employed for that purpose.

Section 3. That the Secretary of this Board be and he is authorized to prepare and distribute such further statements as appear desirable in order to give wide publicity to such sale.

Section 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Passed and approved April 14, 1966.

Stanley J. Belcher  
President, State Board of Regents

Attest:

David A. Danew  
Secretary, State Board of Regents

Recorded April 14, 1966.

David A. Danew  
Secretary, State Board of Regents

STATE OF IOWA        )  
                          ) SS  
COUNTY OF POLK     )

I, the undersigned, Secretary of the State Board of Regents of the State of Iowa, do hereby certify that the "Des Moines Register", a legal newspaper printed and published in Des Moines, Iowa, is a legal newspaper published in Polk County, Iowa, and having a general circulation throughout the State of Iowa, and the "Ames Daily Tribune", is a legal newspaper published in Ames, Iowa, and having a general circulation in Story County, Iowa.

WITNESS my official signature hereto affixed at Des Moines, Iowa, this 14<sup>th</sup> day of April, 1966.

Daniel A. Daner  
Secretary, State Board of Regents

(Attach here publisher's affidavits of publication of the notice of sale of bonds).

I, David A. Dancer, being first duly sworn, do hereby certify that I am the duly appointed, qualified and acting Secretary of the State Board of Regents of the State of Iowa, and that as such officer I have in my possession or have access to the complete corporate records of the State Board of Regents and its officers, and that I have carefully compared the transcript hereto attached with the aforesaid records and that same constitutes a true, correct and complete copy of the official records of said Board in relation to the fixing of a date of meeting for taking action for the sale of \$2,200,000 Dormitory Revenue Bonds, Series 1966A, of said Board to be dated June 1, 1966.

IN WITNESS WHEREOF, I have hereunto affixed my official signature at Des Moines, Iowa, this 14<sup>th</sup> day of April, 1966.

David A. Dancer  
Secretary, State Board of Regents

STATE OF IOWA )  
                  ) SS  
COUNTY OF POLK )

Subscribed and sworn to before me by said David A. Dancer this 14<sup>th</sup> day of April, 1966.

W. M. Penhew  
Notary Public

My commission expires: July 4, 1966

equipment and furnishing of the above described addition to the stadium, for the Board to borrow money therefor in the aggregate amount of Four Hundred Thousand Dollars (\$400,000.00), and the Central National Bank and Trust Company of Des Moines has agreed to loan said sum to the Board against delivery to it by the Board of its promissory note under the terms and conditions hereinafter provided.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, it is mutually agreed between the parties as follows:

1. Loan. The Central National Bank and Trust Company of Des Moines agrees to loan to the Board the sum of Four Hundred Thousand Dollars (\$400,000.00) against delivery to it by the Board of its promissory note payable to the order of the said Central National Bank and Trust Company of Des Moines, which will bear interest at the rate of three and three-fourths percent (3 3/4%) per annum before maturity and past due principal and interest under said note shall bear interest at the rate of seven percent (7%) per annum. Said note shall bear a notation that it is issued under Iowa Code 1962, Chapter 262, and be substantially in the form of the specimen promissory note annexed hereto as Exhibit 1.

2. Payment of Principal and Interest. The interest upon the above described note of the Board, due from the date of the note to June 30, 1966 shall be paid by the Board on June 30, 1966. Thereafter the Board shall annually pay the amount of Thirty-five Thousand, Three Hundred Fifty and 38/100 Dollars (\$35,350.38) until the indebtedness evidenced by the above described note and any renewal or extension thereof shall be paid in full. Said annual payment includes interest and principal. That portion of said sum which equals one-half (1/2) of the annual interest calculated on the principal amount due on the preceding July 1st shall be due and payable

on December 31st of each year commencing December 31, 1966. The remainder of said annual payment shall be due and payable on June 30th of each year commencing June 30, 1967 and shall be applied first to interest due with the remainder being applied on principal.

3. Participation. It is agreed between the banks that the University Bank and Trust Company, Ames, Iowa; First National Bank, Ames, Iowa; and Union Story Trust and Savings Bank, Ames, Iowa, shall participate in said loan in the amounts set opposite their names as follows:

University Bank and Trust Company Ames, Iowa	\$100,000.00
First National Bank, Ames, Iowa	\$100,000.00
Union Story Trust and Savings Bank Ames, Iowa	\$100,000.00

The Central National Bank and Trust Company of Des Moines shall issue to each of said participating banks a participation agreement, which shall define the rights and obligations which shall exist between the Central National Bank and Trust Company of Des Moines and each of said participating banks.

4. Pledge of Revenues. The Board agrees that it will set aside the allocated fees and charges established by it for students attending Iowa State for the use and availability of the stadium (hereinafter referred to as "Allocated Student Fees") calculated at all times to produce a net income equal to at least a one hundred and ten percent (110%) of Debt Service for the Board's current fiscal year on all of the indebtedness outstanding pursuant to this Agreement and the promissory note evidencing the same, together with any and all renewals and extensions thereof and interest and any costs legally assessed in connection therewith and will at all times maintain said Allocated Student Fees and readjust the same if and when necessary to accomplish the purposes stated herein. The Board hereby pledges to the Central National Bank and Trust Company of Des Moines and any subsequent holder of said Allocated

Student Fees as security for the payment of the indebtedness created pursuant to this Agreement, and the promissory note evidencing the same, and any renewals and extensions thereof, and interest and costs as aforesaid. The Board further pledges to the Central National Bank and Trust Company of Des Moines and any subsequent holder the net rents, profits and income arising from the stadium at Iowa State and from the addition thereto (hereinafter referred to as "Stadium Income") as security for the payment of the indebtedness created pursuant to this Agreement and the promissory note evidencing the same, and any renewals extensions thereof, and interest and costs as aforesaid.

It is understood and agreed that the Board may appropriate and use for athletic and other purposes any excess of Allocated Student Fees and Stadium Income above that needed for servicing the debt incurred by the Board pursuant to this Agreement and the note evidencing the same, provided each of the following conditions exist:

(a) No notes issued pursuant to this Agreement are delinquent in any way.

(b) Adequate provision has been made to cover all amounts of money required to pay interest and principal of the above described note during the then current fiscal year of the Board, including the establishment of a reserve of collected Allocated Student Fees for the then current year which have not been applied on the note.

The Board further covenants and agrees that the pledge of the Allocated Student Fees and the Stadium Income as herein provided creates a first and paramount lien upon said Allocated Student Fees and Stadium Income and said lien shall remain as a first and paramount lien as long as the indebtedness created pursuant to this Agreement remains unpaid.

5. Prepayment or Redemption Privileges. The Board shall have the privilege of prepaying said indebtedness and the promissory note evidencing the same in whole or in part at any time by a payment in excess of any principal payment required hereunder with accrued interest thereon to the date of prepayment and without premium.

If prepayments on any portion of the debt as to which annual principal payments are required shall exceed such required annual principal payments and provided all interest on the debt is currently paid, the Board may take credit for any prepayment against any subsequent required annual principal payment or part thereof to the extent of any available excess of such prepayments not theretofore used for the like purpose.

6. Accounting Record. The Board agrees that so long as any of the debt hereunder remains unpaid, it will consistently maintain books and records prepared and kept in accordance with generally accepted principals of accounting showing the operations and income and expenses from the Allocated Student Fees and of Stadium Income and expenses at said school and will permit the Banks or their authorized representatives to examine the same and inspect the properties at reasonable times.

The Board further agrees to furnish to each of the Banks a quarterly report showing the income and expenses of the Athletic Council including the Allocated Student Fees and Stadium Income with said report being certified by the responsible official of the business office of Iowa State University of Science and Technology. The Board further agrees to furnish the Banks with such other reports in connection therewith and at such times as they may reasonably request.

7. Default. In the event of default by the Board of the payment when due of any interest or principal payment made upon the note issued hereunder, the holder of the note may at its option declare the remaining unpaid balance of

Promissory Note

\$400,000.00

Date June 1, 1966

The State Board of Regents of the State of Iowa, for value received, promises to pay to the order of the Central National Bank and Trust Company of Des Moines, at the office of the Treasurer of Iowa State University of Science and Technology, Ames, Iowa, the principal sum of Four Hundred Thousand Dollars (\$400,000.00) in lawful money of the United States of America at the rate of three and three-fourths per cent (3 3/4%) per annum on the outstanding principal, payable semi-annually. Past due principal and interest shall bear interest at the rate of seven per cent (7%) per annum, payable semi-annually.

The first interest payment of \$ 1,250.00 is due and payable on June 30, 1966; thereafter annual payments of \$35,350.38 shall be due and payable until the indebtedness evidenced by this note and any renewal or extension thereof shall be paid in full and shall be applied as follows: one-half of the annual interest shall be due and payable on December 31 of each year beginning December 31, 1966; the other one-half of the annual interest shall be due and payable on June 30 of each year beginning June 30, 1967; the balance of the annual payment shall be due and payable on June 30 of each year commencing June 30, 1967, and shall be applied to the reduction of the principal amount of this note.

This note is issued and delivered under the provisions of Code of Iowa 1962, Chapter 262, and is secured and payable under and pursuant to a certain loan agreement dated May 13, 1966, between the University Bank and Trust Company, First National Bank, and Union Story Trust and Savings Bank all of Ames, Iowa, and the Central National Bank and Trust Company of Des Moines as parties of the first part and the undersigned as party of the second part.

Attest

Secretary: Daniel A. Dancer

State Board of Regents

By Stanley J. Kiehn

President

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Project description. This project consists of the upgrading of parking lots with a capacity of 376 cars and the addition of new parking areas to accommodate 220 cars.

The lots to be upgraded are now cinder surfaced, have poor or no drainage and practically no lighting. It is proposed by this project to equip these lots with concrete curbs and gutters, with adequate drainage, and then surface with asphaltic concrete, mark for lanes by divider timbers, and paint. Lighting by means of mercury vapor lights would be provided.

Lots to be upgraded would include:

- North of the Armory
- North of Kildee Hall
- Engineering Experiment Station - Exhibit Hall
- Naval Armory
- Curtiss Hall
- Electrical Engineering Court
- West of Women's Gymnasium

New lots to be established would be located in the Grain Storage - Cattle Barn area and on the west side of Bissell Road west of the Armory. These two lots would be completely constructed to the same specifications as above and would provide parking for approximately 220 additional cars. New lots being proposed are in peripheral areas of the Campus as recommended by the Planning and Traffic Committees.

Source of funds

Parking permit fees \$108,500

Estimated expenditures

Asphaltic concrete surfacing	\$69,000	
Grading	2,750	
Curb and gutter and sidewalks	13,500	
Sewers and intakes	6,000	
Lights, laning and marking	13,500	
Engineering and contingencies	<u>3,750</u>	\$108,500

PAGE COUNTY EXPERIMENTAL FARM - SILOS. Upon the recommendation of the Building and Business Committee authority was granted to secure quotations for one silo to be erected on the Page County Experimental Farm, and to enter into a lease-purchase agreement by and between the Agriculture and Home Economics Experiment Station of the Iowa State University and the A. O. Smith Harvestore Products for one 20' x 60' Harvestore structure (silo) with heavy duty unloader to be erected

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on the same farm; lease payments to be at the rate of \$124.15 a month (\$1,489.80 per year) for a period of 72 months (6 years), at the end of which period A. O. Smith Harvestore Products would relinquish all rights, title and interest in the structure.

CITY OF AMES, IOWA - FIRE PROTECTION CONTRACT. Upon the recommendation of the Building and Business Committee a proposed fire protection contract by and between the State Board of Regents, acting for and on behalf of the Iowa State University, and the City of Ames, Iowa, was approved and the Secretary of the State Board of Regents was authorized to sign the contract; some of the conditions thereof being summarized as follows:

1. The City agrees to locate and construct a fire station on its property at 130 Welch Avenue; purchase and equip said station, including a 100-foot aerial ladder truck; and to provide for the demolition of existing buildings on the site.

2. The University agrees to pay to the City one-half of the cost of construction and incidental furnishings of said fire station and one-half the cost of the purchase price and the equipping of the 100-foot aerial ladder truck. It is agreed that \$87,500 shall be the University's share of such cost, which the University agrees to pay on an amortization schedule over a period of 10 years with interest at 3% per annum; the annual payment to be in the amount of \$10,258, beginning on or before June 30, 1966.

3. The City shall provide at its expense the necessary heat, electricity, water and all maintenance and repair to said fire station.

4. The City agrees to furnish the necessary manpower for said station from the City Fire Department, to furnish suitable fire apparatus and equipment and keep the same in operating condition at all times; to provide for the necessary station operation; and to furnish the necessary supervision and administration of men and equipment for such station.

5. It is agreed that the fire apparatus and equipment located in the said fire station, and/or such other equipment and personnel as the Fire Chief shall designate, shall be used to respond to all fire alarms of the City and on the campus of the University, and to all University buildings located outside of the City but within a reasonable distance of the corporation limits thereof.

6. It is agreed that said fire station, and all apparatus and equipment and men for said station shall be wholly under the direction and supervision at all times of the City Manager of the City of Ames and the Chief of the Fire Department of the City, or such other person as the City may designate.

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7. The University agrees to also pay annually to the City of Ames on or before the 30th day of June, 1966, and of each year during the term of the contract, 1/4 of the net expense of the operation of the Fire Department of the City of Ames; the University to be billed by the City on the basis of a formula set out in the contract.

8. The City agrees to submit to the University before July 1st of each year a copy of the proposed budget for the Ames Fire Department for the ensuing year, starting the following January 1st; and the University may, on or before July 1st of each year, question any unusual receipts or expenditures which would affect the University's payment to the City.

9. It is agreed that the contract shall continue and be binding until June 30, 1975, and shall continue automatically from year to year thereafter until such time as it is mutually agreed upon termination, or until either party shall give the other one year's written notice prior to any June 30th of the intention to terminate the agreement at the expiration of said one year's notice.

10. It is agreed that the fire protection agreement dated April 9, 1959, shall remain in full force and effect until the Fire station contemplated is in operation, at which time said agreement dated April 9, 1959, shall be cancelled.

LIBRARY ADDITION NO. 2, 61ST G.A. Upon the recommendation of the Building and Business Committee a revised application for funds, under Title I of the Higher Education Facilities Act of 1963, for Library Addition No. 2, 61st G.A., in the amount of \$595,300, was approved; and Mr. Wolf moved that the following resolution giving the Chicago Office of the Department of Housing and Urban Development assurance of the availability of funds to support the total cost of Library Addition No. 2, 61st G.A., be adopted:

WHEREAS the State Board of Regents of the State of Iowa, acting on behalf of the Iowa State University of Science and Technology, heretofore filed application with the Higher Education Facilities Commission of Iowa under the provisions of Title I of the Higher Education Facilities Act of 1963, for a grant to assist in financing the construction of an addition to the Library of said University.

AND WHEREAS said application indicated a total estimated project development cost of \$2,753,000 of which the Federal share was calculated to be \$595,300 and the institution's share \$2,157,700,

AND WHEREAS the institution's share was proposed to be derived from \$1,800,000 appropriated by the 61st General Assembly of Iowa (1965) and now on hand, and at least \$357,700 to be appropriated by the 62nd General Assembly (1967),

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AND WHEREAS deferrment of the appropriation for equipment until the next legislative session after the session in which funds are appropriated for a building has been the usual and customary policy and procedure of the General Assembly of Iowa, and it is anticipated that a similar policy will be followed with respect to this project.

AND WHEREAS the Department of Housing and Urban Development has requested that firm assurance be provided as to the availability of the \$357,700 above referred to,

AND WHEREAS the 61st General Assembly (1965) appropriated to said Board of Regents the sum of \$21,150,000 for Capital purposes of which said Board allocated to Iowa State University of Science and Technology the sum of \$8,681,000, of which sum \$1,800,000 has already been allocated to the Library Addition budget,

NOW THEREFORE BE IT RESOLVED that the Iowa State University of Science and Technology is hereby directed to reserve an additional amount of \$357,700 from its allocation of 61st General Assembly Capital Appropriations for the purpose of financing its share of the cost of equipment for said Library Addition in the event the 62nd General Assembly does not appropriate said funds.

The motion was seconded by Mr. Perrin and passed, and President Redeker declared the resolution adopted.

HIGH PRESSURE STEAM MAIN REPLACEMENT, UTILITIES REPLACEMENTS AND EXTENSIONS, 59TH G.A. - ABANDONMENT OF CONTRACT BY RYAN PLUMBING AND HEATING COMPANY. The Building and Business Committee reported satisfaction of the 7 claims filed against the Ryan Plumbing and Heating Company, contractor for the High Pressure Steam Main Replacement, Utilities - Replacements and Extensions, 59th G.A., and judgments entered against the defendant.

LOW PRESSURE STEAM MAIN REPLACEMENT, UTILITIES REPLACEMENTS AND EXTENSIONS, 59TH G.A. - ABANDONMENT OF CONTRACT BY RYAN PLUMBING AND HEATING COMPANY. The Building and Business Committee reported satisfaction of the 16 claims filed against the Ryan Plumbing and Heating Company, contractor for the Low Pressure Steam Main Replacement, Utilities - Replacements and Extensions, 59th G.A., and judgments entered against the defendant.

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CHEMISTRY BUILDING ADDITION, 59TH G.A. - SETTLEMENT OF CLAIM. The Building and Business Committee reported that as of April 20, 1966, there was no case on file in the Office of the Clerk of the Story County, Iowa, District Court in connection with the claim filed by P. L. Caron Company, West Des Moines, Iowa, against the Proctor Plumbing and Heating Company, Des Moines, Iowa, mechanical contractor for the Chemistry Building Addition, 59th G.A.; and upon the recommendation of the Attorney General and the Building and Business Committee payment of the final estimate of the Proctor Plumbing and Heating Company was authorized. (See page 198, Board minutes of November 11-12, 1965.)

CONTRACT FOR RIGHT-OF-WAY EASEMENT - STORY COUNTY BOARD OF SUPERVISORS. The Building and Business Committee reported that on April 19, 1966, the Executive Council of Iowa had approved the contract granting the Story County Board of Supervisors a right-of-way easement for highway construction purposes. (See page 353, Board minutes of February 10-11, 1966.)

STORM DAMAGE. The Building and Business Committee reported that on April 19, 1966, the Executive Council of Iowa had allocated \$4,900 for the repair of damage at the Allee Experimental Farm caused by a storm on March 22 and 23, 1966. (See page 488, Board minutes of April 13-15, 1966.)

CONSTRUCTION PROJECTS - ACCEPTANCE OF WORK. The Building and Business Committee reported that representatives of Iowa State University and the contractors had inspected the following construction projects and found that the work indicated had been completed by the contractors in accordance with the plans and specifications and contract documents:

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<u>Project</u>	<u>Contracted work</u>	<u>Contractor</u>
Buildings and Improvements for Relocating Livestock Herds, 60th G.A.	General	Boone Construction Company, Boone, Iowa
Animal Industries Building, 59th G.A. - Lecture Room Addition	General	Wm. Knudson & Son Des Moines, Iowa
	Mechanical	Proctor Plumbing & Heating Company, Des Moines, Iowa
	Electrical	Brown Brothers, Inc. Des Moines, Iowa

Upon the recommendation of the Building and Business Committee the aforementioned work was accepted as of this date, May 13, 1966, from the contractors indicated and payment of the final estimates in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized.

REVISED BUDGET SUMMARIES, 1966-1967. Upon the recommendation of the Building and Business Committee revised budget summaries for the General University for 1966-1967, with a total of \$24,495,866, was approved and President Parks was authorized to proceed with the preparation of the detailed budget on the basis of those totals: (See page 420, Board minutes of March 10-11, 1966.)

MACKEY HALL - FIRE DAMAGE. The Building and Business Committee reported that on May 6, 1966, a fire occurred in Room 26 of Mackay Hall causing damage estimated at \$5,800; and that a request for an allocation of funds to repair the damage had been filed with the Executive Council of Iowa.

LEASE - EARL E. AND FRANCES GINGLES. Mr. Wolf moved that a proposed lease by and between Earl E. and Frances Gingles, Onawa, Iowa, and the State Board of Regents acting for the use and benefit of the Iowa State University, covering the following described real estate to be used as an experimental farm for the period

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beginning March 1, 1968, and ending February 28, 1970, at a rental of \$520.00 payable March 1, 1968, and \$520.00 payable March 1, 1969, subject to the availability of funds, be approved and that the Secretary of the State Board of Regents be authorized to sign the lease: (See page 150, Board minutes of October 14-15, 1965.)

A tract enclosed by a line beginning at a point 150 feet east of the southwest corner N W 1/4 of N E 1/4 of Section 28, Twp. 48 N, Range 42 W, and going north 1320 feet, thence east 1100 feet; thence south 825 feet to the north line of Monona County Highway D; thence southwesterly approximately 1300 feet along north line of right of way of Monona County Highway D to point of beginning; all in N W 1/4 of N E 1/4 of Section 28, Twp. 48 N, Range 42 W, (Center Township - Monona County, Iowa) containing 26 acres more or less.

The motion was seconded by Mr. Perrin and on roll call the vote was, as follows:

Aye: Mr. Loss, Mr. Molison, Mr. Perrin, Mr. Richards,  
Mrs. Rosenfield, Mr. Wolf and Mr. Redeker.

Nay: None.

Absent: Mr. Louden and Mr. Quarton.

President Redeker declared the motion passed.

ADJOURNMENT. President Redeker adjourned the meeting at 4:45 p.m., May 13, 1966.

  
David A. Dancer, Secretary