

**Governing Iowa's public  
universities and special schools**

University of Iowa  
Iowa State University  
University of Northern Iowa  
Iowa School for the Deaf  
Iowa Braille and Sight Saving School  
Lakeside Laboratory Regents Resource Center  
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*  
Patty Cownie, President Pro Tem, *Des Moines*  
David R. Barker, PhD, *Iowa City*  
Sherry Bates, *Scranton*  
Nancy Boettger, *Harlan*  
Milt Dakovich, *Waterloo*  
Nancy Dunkel, *Dyersville*  
Zack Leist, *Clarion*  
Jim Lindenmayer, PhD, *Ottumwa*

Mark J. Braun, Executive Director

July 23, 2020

The Honorable Kim Reynolds, Governor  
State of Iowa  
State Capitol Building  
Des Moines, IA 50319

Dear Governor Reynolds:

This letter provides information about the meeting of the Board of Regents on July 29 that will be held virtually. With the current spread of coronavirus, we are following guidance of not holding large gatherings in person and will conduct our business online. Live streaming of the meeting may be accessed via the Board's website.

For your convenience, the meeting agenda is included after this letter. Full meeting materials are available on the Board of Regents website at the following link:

<http://www.iowaregents.edu/meetings/upcoming-meetings-and-agendas/>

Below are some specific individual items that are on the agenda:

The Board will consider the proposed FY 2021 budgets for the public universities, special schools, Iowa Public Radio, and the Board Office. The Regent institutional budgets include both general operating funds and restricted funds. General operating funds include operational appropriations, interest income, tuition revenue, reimbursed direct costs, and income generated from sales and services. Restricted funds are specifically designated, or restricted, for a particular purpose, and include capital appropriations, gifts, sponsored funding, and other auxiliary or independent functions such as athletics, resident, parking and utility systems. I would note that due to uncertainty in fall sports schedules, athletics departments budgets will not be discussed at this meeting. The directors of athletics are scheduled to present their budgets to the Board at its September meeting.

The Property and Facilities Committee will consider a property transfer at the University of Iowa, the schematic design plans for an expansion of Hilton Coliseum at Iowa State University, and two projects at the University of Northern Iowa totaling \$5.3 million.

The Board will also consider the sale and award of three revenue refunding bonds to realize interest rate savings, two on behalf of the University of Iowa and one for Iowa State University.

If I can provide additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Richards". The signature is fluid and cursive, with the first name "Michael" written in a larger, more prominent script than the last name "Richards".

Michael J. Richards

cc: Lt. Governor Adam Gregg  
Members of the Board of Regents, State of Iowa

**Virtual Meeting of the Board of Regents, State of Iowa  
July 29, 2020**

**Wednesday, July 29, 2020**

**1 p.m. - Property and Facilities Committee (Regent Dakovich)**

1. Minutes of June 4, 2020 Committee Meeting
2. University of Iowa Proposed Property Transfer
3. Register of Iowa State University Capital Improvement Business Transaction
4. Register of University of Northern Iowa Capital Improvement Business Transaction

**1:15 p.m. - Board Convenes in Open Session (President Richards)**

1. Call to Order for July 29, 2020
2. Consent Agenda
  - a. Minutes of June 4, 2020 Board Meeting
  - b. Meeting of July 29, 2020 Property and Facilities Committee
  - c. Personnel Appointments
  - d. Appointment of Chief Negotiator and Spokesperson
  - e. Iowa State University Retirement Incentive Program
  - f. Allocation of FY 2021 State Funding Cut
  - g. University of Iowa Master Lease Refinancings
3. FY 2021 Budgets – Universities, Special Schools, Iowa Public Radio and Board Office
4. Bond Sales
  - a. Sale and Award of \$7,385,000 (estimated) Academic Revenue Refunding Bonds, Series SUI 2020
  - b. Sale and Award of \$21,315,000 (estimated) Hospital Revenue Refunding Bonds, Series SUI 2020
  - c. Sale and Award of \$24,630,000 (estimated) Academic Building Revenue Refunding Bonds, Series ISU 2020
5. Board President Report
6. Personnel Action for Institutional Heads and Executive Director

**3 p.m. - Anticipated Adjournment**