The Economic Value of Iowa’s Regent Universities

**ECONOMIC IMPACT ANALYSIS**

1 out of every 14 jobs in Iowa is supported by the activities of Iowa’s regent universities and their students.

- **Alumni impact**: Impact of the increased earnings of the universities’ alumni and the businesses they work for.
  - **$6.2 billion** Added income
  - **74,079** Jobs supported
  - Impact of the increased earnings of the universities’ alumni and an economic boost similar to hosting the Super Bowl 18X.

- **Operations spending impact**: Impact of annual payroll and other spending.
  - **$1.9 billion** Added income
  - **21,776** Jobs supported
  - Impact of enough to buy 57,700 new cars.

**TOTAL ANNUAL IMPACT OF IOWA’S REGENT UNIVERSITIES**

- **$11.8 billion** Added income
- **149,980** Jobs supported

About Iowa’s regent universities:
- **85,322** Credit students
- **4,173** Non-credit students
- **35,243** Employees

**INVESTMENT ANALYSIS**

- The average bachelor’s degree graduate from Iowa’s regent universities will see an increase in earnings of $22,500 each year compared to someone with a high school diploma working in Iowa.

**For every $1...**
- Students gain **$3.70** in lifetime earnings
- Taxpayers gain **$2.90** in added tax revenue and public sector savings
- Society gains **$4.50** in added state revenue and social savings

**Sources:**
- Emsi Economic Impact Study

**REFLECTS FISCAL YEAR 2017-18**

- **$35,400** in added state revenue and social savings
- **$54,000** in added tax revenue and public sector savings
- **$31,500** in lifetime earnings

**Operations spending impact**
- **$730 million** Added income
- **9,682** Jobs supported
- Impact of annual payroll and other spending enough to buy 21,276 new cars.

**Economic development impact**
- **$1 billion** Added income
- **14,575** Jobs supported
- Impact of the increased earnings of the universities’ alumni and the businesses they work for.

**Research spending impact**
- **$730 million** Added income
- **9,682** Jobs supported
- Impact of annual payroll and other spending enough to buy 21,276 new cars.

**University hospital & clinic spending impact**
- **$1.5 billion** Added income
- **21,276** Jobs supported

**Construction spending impact**
- **$132.7 million** Added income
- **19,391** Jobs supported

**Student spending impact**
- **$232.9 million** Added income
- **19,391** Jobs supported

**Visitor spending impact**
- **$38.1 million** Added income
- **19,391** Jobs supported

**In total,** 149,980 jobs are supported by the activities of Iowa’s regent universities and their students.