

Board of Regents, State of Iowa

IRAN Divestment

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2015

A. Total Universe of IRAN Scrutinized Companies

As of June 30, 2015

COMPANY	CATEGORY
Aban Offshore Ltd.	Scrutinized
Arabian Pipes Co	Scrutinized
Bharat Petroleum Corporation Ltd.	Scrutinized
Chadormalu Mineral & Ind. Co.	Scrutinized
China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd.	Scrutinized
China Oilfield Services	Scrutinized
China Petroleum & Chemical Corp	Scrutinized
Crompton Greaves Ltd	Scrutinized
Danieli & C	Scrutinized
Doosan Co., Ltd	Scrutinized
Dragon Oil PLC	Scrutinized
Engineers India Ltd.	Scrutinized
Gail (India) Ltd.	Scrutinized
Gazprom OAO	Scrutinized
Glencore PLC	Scrutinized
Indian Oil Corporation Ltd.	Scrutinized
Maire Tecnimont S.p.A.	Scrutinized
Mangalore Refinery & Petrochemicals Ltd	Scrutinized
MMC Corp Bhd	Scrutinized
Motor Sich	Scrutinized
National Aluminum Co. Ltd	Scrutinized
Oil & Natural Gas Corporation Ltd.	Scrutinized
Oil India Ltd	Scrutinized
PetroChina Co. Ltd.	Scrutinized
Polskie Gornictwo Naftowe I Gazownictwo SA	Scrutinized
Posco	Scrutinized
Power Construction Corporation of China, Ltd.	Scrutinized
Poyry Plc	Scrutinized
PTT Public Company Limited	Scrutinized
SK Networks Co. Ltd.	Scrutinized
Stroytransgaz OAO	Scrutinized
Zio Podolsk Machinery Plant	Scrutinized

B. Summary of all written notices

Each Quarter Board of Regents notified Regent institutions of Iran Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2015 pursuant of chapter 12F

Time Period	Number
September 30, 2014	31
December 31, 2014	2
March 31, 2015	1
June 30, 2015	2

October 1, 2015 File annual report
 Post notice on Regents website that Iran Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"
 As of June 30, 2012

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letter to all Scrutinized Companies	1st Qtr	Highest Offender		X
	2nd Qtr	Highest Offender		X
	2nd QtrQtr	Highest Offender		X
	3rd Qtr			X
	4th Qtr			X
Gazprom OAO	2nd Qtr	Highest Offender		X
MMC Corp Bhd	2nd QtrQtr	Highest Offender		X
Posco	3rd Qtr			X
Danieli & C	4th Qtr			X
Polskie Gornictwo Naftowe I Gazownictwo SA	4th Qtr			X

Companies deemed "inactive" by the Iran Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
				Average Cost of the shares		-		-
				Proceeds			-	-
				Difference between Cost of shares and Sale of shares:				-

No funds required divestment

Board of Regents Iran Prohibited Company Holdings

6/30/2015

DIRECT HOLDINGS:

Regent universities have no direct holdings in Iran prohibited companies.

INDIRECT HOLDINGS:

Company	Market Values	
	SUI	ISU
Aban Offshore Ltd.		
Arabian Pipes Co		
Bharat Petroleum Corporation Ltd.	\$ 14,576	\$ 2,872
Chadormalu Mineral & Ind. Co.		
China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd.		
China Oilfield Services	\$ 382,214	\$ 145,439
China Petroleum & Chemical Corp	\$ 134,161	\$ 26,408
Crompton Greaves Ltd	\$ 2,367	\$ 528
Danieli & C		
Doosan Co., Ltd	\$ 4,441	\$ 873
Dragon Oil PLC		
Engineers India Ltd.		
Gail (India) Ltd.	\$ 13,209	\$ 2,575
Gazprom OAO	\$ 470,898	\$ 143,657
Glencore PLC	\$ 265,486	\$ 52,229
Indian Oil Corporation Ltd.	\$ 4,274	\$ 954
Maire Tecnimont S.p.A.		
Mangalore Refinery & Petrochemicals Ltd	\$ 544	\$ 121
MMC Corp Bhd	\$ 1,263	\$ 282
Motor Sich		
National Aluminum Co. Ltd		
Oil & Natural Gas Corporation Ltd.	\$ 38,311	\$ 7,888
Oil India Ltd	\$ 5,133	\$ 1,011
PetroChina Co. Ltd.	\$ 143,921	\$ 28,341
Polskie Gornictwo Naftowe I Gazownictwo SA	\$ 12,335	\$ 2,243
Posco	\$ 87,520	\$ 17,259
Power Construction Corporation of China, Ltd.		
Poyry Plc		
PTT Public Company Limited	\$ 62,606	\$ 12,219
SK Networks Co. Ltd.	\$ 6,231	\$ 1,245
Stroytransgaz OAO		
Zio Podolsk Machinery Plant		
	<u>\$ 1,649,490</u>	<u>\$ 446,144</u>