

2021-22 Annual Report
Board of Regents
State of Iowa

BOARD NEWS

COOL NAMED INTERIM ISD/IESBVI SUPERINTENDENT

John Cool was named interim superintendent at Iowa School for the Deaf (ISD) and Iowa Educational Services for the Blind and Visually Impaired (IESBVI), in April, 2022.

Cool, a long-time former senior administrator at ISD/IESBVI, began serving as interim superintendent on July 1. Former superintendent **Steve Gettel** announced his retirement effective June 30, 2022.

Cool retired from ISD/IESBVI in 2021 after a long and distinguished administrative career. He was first hired at ISD in 1990, serving as Director of Student Life for 22 years. In that role, he oversaw such areas as health services, dormitories, transportation, food services and the sign language program. In 2012, he was promoted to assistant administrator for both ISD and Iowa Braille and Sight Saving School (now IESBVI), where in conjunction with the superintendent, he was responsible for management and oversight of daily operations at both schools, including oversight of employees.



MILT DAKOVICH PASSES AWAY

Regent **Milt Dakovich** passed away in February, 2022. Dakovich was appointed to the Board in 2013 by Governor Terry Branstad and reappointed in 2019 by Governor Kim Reynolds. He was 67.

He was president of Aspro, Inc., an asphalt paving company based in Waterloo, and previously served as president of the Associated General Contractors of Iowa and the Asphalt Paving Association of Iowa. He earned his B.S. from Iowa State University in both civil engineering and construction engineering.

Dakovich's time on the Board was most notably served as chair of the Property and Facilities Committee.



NEW REGENT APPOINTED

Regent **JC Risewick** was appointed by Governor Kim Reynolds on June 21 to fill the unexpired term of Regent Milt Dakovich, who passed away in February 2022. His term expires on April 30, 2025.

He currently is the President and Chief Operating Officer of Seneca Companies, a family-owned company providing a variety of services and solutions around the fuel systems industry. Seneca Companies, Inc. consists of approximately 400 employees spanning 18 states.

Risewick graduated from Miami University of Ohio with a Bachelor of Science in Business Administration and attended the Executive Education program at the Carlson School of Management through the University of Minnesota. He and his wife, Anne, share three children.



FREE SPEECH SURVEY AND TRAINING

As part of its efforts to strengthen free speech protections on campus, the Board of Regents approved a series of free-speech related recommendations in February, 2021. Among them were administering a free speech survey every two years and implementing annual free speech training to faculty, staff and students.

The first Board of Regents free speech survey was conducted in late 2021. Those results will serve as a baseline for future efforts to assess free speech at Iowa's public universities. The first free speech training module was instituted in early 2022.

The Board of Regents and its universities have a continuing commitment to providing an educational, living and working environment that protects the First Amendment rights of all members of the campus community.

LEAD-K LEGISLATION ENACTED

Iowa's version of LEAD-K legislation, which stands for Language Equality & Acquisition for Deaf Kids, was passed in May, 2022. Stakeholders, including the Iowa School for the Deaf and the Board of Regents, have worked to pass this legislation for years.

LEAD-K legislation is designed to ensure deaf and hard-of-hearing children have access to American Sign Language (ASL), can read and write English and receive the education they deserve to be successful and independent.

BOARD LEADERSHIP ELECTED



President **Mike Richards** and President Pro-Tem **Sherry Bates** were re-elected to serve an additional two years as Board Leadership. Their terms will expire in 2024.

IOWA PUBLIC RADIO TRANSFER

At its February 2022 meeting, the Board of Regents authorized the transfer of certain university assets and FCC licenses related to public radio stations in the state to Iowa Public Radio, Inc. (IPR) for \$1.00 plus additional non-monetary consideration.



Originally, KUNI, WOI, WSUI were managed directly by the universities as part of their educational and service missions. In 2006, the Board supported the establishment of IPR to oversee all public radio operations and facilities owned by the universities. IPR was established exclusively as a charitable and educational entity and has operated the universities' public radio groups since 2007.

IPR already operates independently of Board of Regents funding and has since 2019. The transfer represents the next logical phase in the management and governance of the statewide public radio network. It will afford IPR further independence to focus on continuing its delivery of high-quality programming and operating the radio stations in a manner that benefits the citizens of Iowa. During the transition, IPR will maintain a presence on each campus, continuing the strong, collaborative relationship between the universities and IPR.

COGNIA ACCREDITATION FOR IEDB

Iowa Education for Deaf & Blind (IEDB) earned "powerfully strong" accreditation scores from Cognia Global Commission, a non-profit network of educators dedicated to strengthening schools and the largest education improvement organization in the world. IEDB earned accreditation as a unified educational service agency for the first time.

Cognia accreditation is voluntary and occurs every five years. IEDB's process included a year-long self-study along with commission interviews and evidence review to determine its performance aligns with the commission's indicators for leadership, learning and resource standards.

IEDB earned high marks for its clearly-defined mission and its student-focused and inclusive programs. Cognia noted that IEDB programs have a positive impact on families statewide.

RECORD EXTERNAL FUNDING

The University of Iowa and Iowa State University secured record-breaking external funding totals for FY 2022. The UI total of \$867 million outpaces last year's record total by six percent, while ISU's \$601.7 million in external funding is a jump of 7.6 percent and marks the first time ISU has exceeded \$600 million in external funding.

2022-27 STRATEGIC PLAN

The Board's previous strategic plan "Building a better future for Iowans" 2016-2021 concluded at the end of 2021. With the end of the previous strategic plan, a new strategic plan has been developed with input from the Board and the institutions.

"Transformative Success for Iowa's Universities" 2022-2027 contains updated mission and vision statements and focuses on four strategic issues:

- Student success and the academic experience
- Service to Iowans
- Operational excellence and effectiveness
- Stakeholder engagement

The 2022-2027 plan will provide guidance and direction regarding priorities, goals and objectives. An effective plan must anticipate emerging factors, such as technology, demographic shifts and globalization. A critical component for the Board to take into account over the next five years is the possible impact of fluctuations in the system's revenue sources, such as enrollment, the economy and state support.

A consultant provided information to the Board about national trends in higher education and efficiency. The Board was also provided information about enhancing the digital delivery efforts of the Regent institutions.

Objectives and metrics have been identified to contribute to the accomplishment of the four priority areas. The proposed plan focuses on the broad direction for the Regent Enterprise during the next five years.

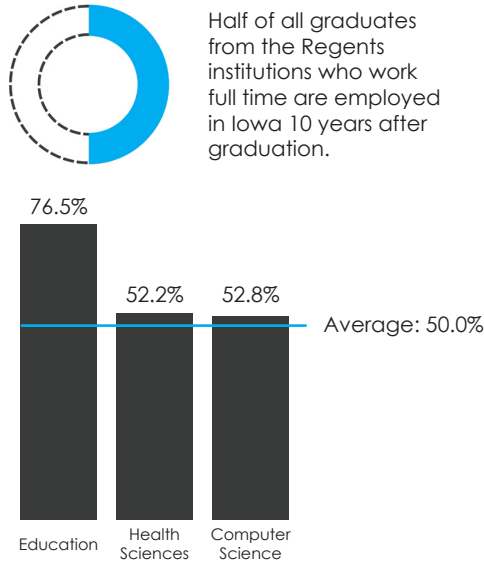
EDUCATING IOWANS

STAYING IN IOWA

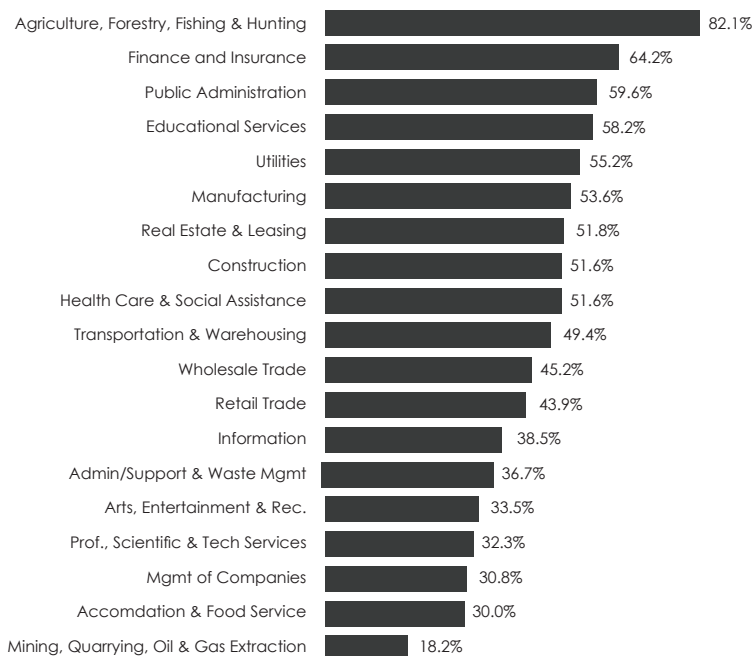
Ten years after graduating, half of all graduates from Iowa, Iowa State and UNI who work full-time are employed in the state of Iowa. Of those graduates, many work in education, finance and insurance, health care and manufacturing, among many other fields.

Notably, students who major in education, health sciences and computer and information sciences stay in Iowa at higher rates than average.

Jobs keep graduates in Iowa. Our bachelor's degree recipients that go into agriculture, finance, public administration and education are retained in-state at the highest rates.

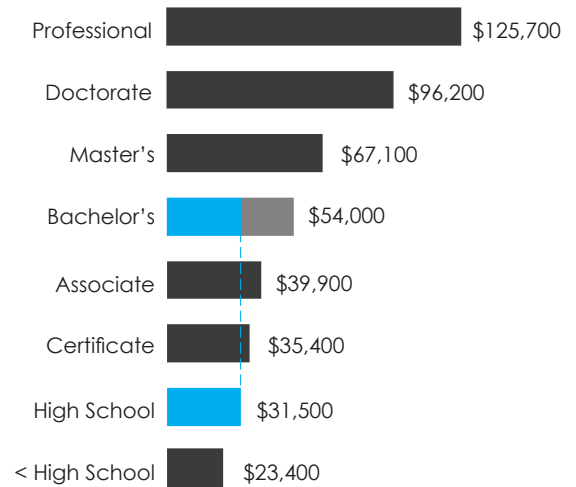


Iowa Industry Retention of Regent Graduates After 10 Years



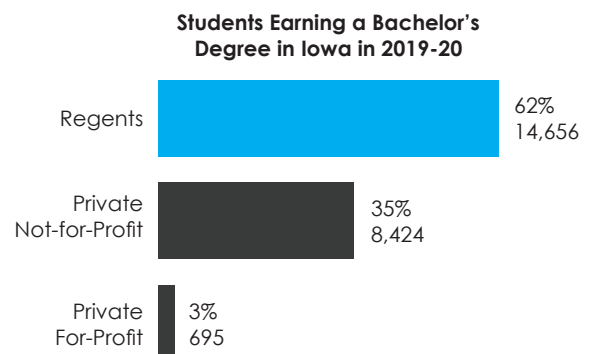
OUR GRADS EARN MORE

On average, a bachelor's degree graduate from Iowa, Iowa State or UNI will earn \$22,500 per year more than a person with a high school diploma or equivalent in Iowa.



EARNING DEGREES

Nearly two-thirds of all state-of-Iowa bachelor's degree graduates in 2019-20 earned their degree from a Regents institution. Iowa, Iowa State and UNI awarded 14,656 degrees that year, accounting for 62 percent of all bachelor's degrees awarded in the state of Iowa.



FINANCIAL PROFILE

The Board of Regents governs a \$7.21 billion enterprise that includes a world-class teaching hospital, two nationally ranked research universities, two Special Schools and approximately 69,000 students. A major role of the Board is **financial oversight**, which includes state appropriations, tuition revenues and restricted funds.

For FY 2022, the Iowa General Assembly appropriated \$581.7 million to the university general operating fund. The universities continue to be **more reliant on tuition revenues and less on state appropriations**, and the variance continues to widen.

Restricted funds, dollars specifically designated for a particular purpose or enterprise, totaled **\$3.5 billion** in FY 2022. Restricted funds include funding for capital projects, sponsored funding from federal and private sources, athletics, as well as other auxiliary or independent functions such as residence, parking, and utility systems.

The primary revenue sources for General Operating funds for Iowa's public universities and special schools are **state appropriations** and **tuition revenues**. Reflective of our mission to serve approximately 69,000 students and Iowans in 99 counties, **salary and related benefits constitute 68 percent** of all Regent expenditures.

General Operating Fund - All Institutions FY 2022 (excludes UIHC units)				
	Board Approved Budget	Actual	Variance Over/(Under)	% of Budget
REVENUES				
APPROPRIATIONS				
General	\$ 581,914,688	\$ 581,698,445	\$ (216,243)	100.0%
RESOURCES				
Federal Support	15,978,680	14,845,517	(1,133,163)	92.9%
Interest	3,189,920	2,404,834	(785,286)	75.4%
Tuition	989,095,006	999,003,420	9,908,414	101.0%
Reimbursed Indirect Costs	79,038,262	90,829,258	11,790,996	114.9%
Sales and Services	7,013,838	6,972,853	(40,985)	99.4%
Other Income	841,976	3,000,994	2,159,018	356.4%
TOTAL REVENUES	\$ 1,677,072,370	\$ 1,698,755,121	\$ 21,682,751	101.3%
EXPENDITURES				
Salaries	\$ 1,110,479,110	\$ 1,125,823,219	\$ 15,344,109	101.4%
Prof. /Scientific Supplies	154,632,840	130,633,839	(23,999,001)	84.5%
Library Acquisitions	31,077,249	31,575,434	498,185	101.6%
Rentals	9,774,470	12,061,837	2,287,367	123.4%
Utilities	87,550,795	83,037,139	(4,513,656)	94.8%
Building Repairs	37,261,000	55,398,519	18,137,519	148.7%
Auditor of State	1,994,540	2,024,990	30,450	101.5%
Equipment	5,121,118	9,376,249	4,255,131	183.1%
Aid to Individuals	239,181,248	250,244,776	11,063,528	104.6%
TOTAL EXPENDITURES	\$ 1,677,072,370	\$ 1,700,176,002	\$ 23,103,632	101.4%

TUITION

At its July 27, 2022 meeting, the Board of Regents approved tuition and fee rates for the 2022-23 academic year. The rates increased resident undergraduate tuition by 4.25 percent at all three institutions (\$355 at the University of Iowa, \$354 at Iowa State University and \$331 at the University of Northern Iowa). The Board also approved varying tuition rates for non-resident, graduate and professional students as well as differential rates for certain programs.

Funding from the tuition increases will help address growing financial challenges, including inflationary cost increases, recruiting and retaining faculty and staff, meeting collective bargaining terms, deferred maintenance needs in academic facilities and student financial aid.

2022-23 Base Undergraduate Tuition Rates

		2021-22	2022-23	Inc.
IOWA	Resident	8,356	8,711	355
	Nonresident	30,319	30,674	355
IOWA STATE UNIVERSITY	Resident	8,324	8,678	354
	Nonresident	24,136	25,162	1,026
UNI / University of Northern Iowa	Resident	7,780	8,111	331
	Nonresident	18,480	19,265	785



BOARD OF REGENTS, STATE OF IOWA

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Sherry Bates, President Pro Tem, *Scranton*

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Nancy Boettger, *Harlan*

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Nancy Dunkel, *Dyersville*

Jim Lindenmayer, *Ottumwa*

JC Risewick, *Johnston*

Greta Rouse, *Emmetsburg*

Mark Braun, Executive Director

IOWA

IOWA STATE UNIVERSITY
OF SCIENCE AND TECHNOLOGY



**Iowa Education
for Deaf & Blind**

UNI / University of
Northern Iowa.