

# University of Iowa – Investments in our future



**Five-year State Capital Request Plan (FY18-22)**

# 5-Year Capital Request – “Care and Innovation”

## Top Capital Project Priorities –

- ❑ **#1: Main Library Modernization** **\$50.0M**
- ❑ **#2: Pentacrest Renewal (3 Buildings)** **\$67.5M**
- ❑ **#3: Entrepreneurial Collaboration Center** **\$20.0M**





# The UI's Top Priority – The Main Library

## A key UI facility

- ❑ Core campus location
- ❑ Serves every UI student + faculty, staff and public
- ❑ More than 1,000,000 visitors last year

## A facility in great need -

- ❑ Built in 1951 – mostly original building systems remain
- ❑ The largest UI building – 427,000 square feet
- ❑ UI's largest deferred maintenance need - \$29.6M



# The Main Library – A convergence of needs and benefits

The investment has already begun -

- ❑ Electronic Learning Commons
- ❑ 5<sup>th</sup> floor staff space renovations
- ❑ Main floor gallery space
- ❑ A new off-site warehouse for 5M volumes



The UI partnering funds -

- ❑ 60,000 sf (14%) already renovated (1<sup>st</sup> and 5<sup>th</sup> floors)
- ❑ 60,000 sf off-site storage facility
- ❑ **\$21.5M in Non-State-Appropriated funding already invested**

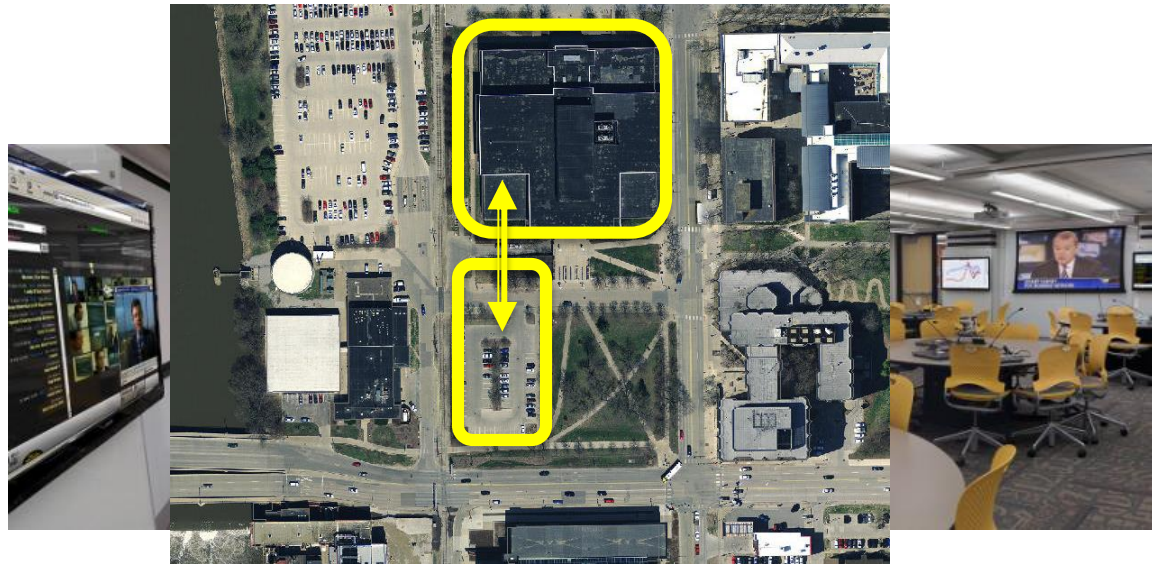
# The Main Library – A convergence of needs and benefits

## Opportunities with multiple benefits -

- ❑ Address long-standing deferred maintenance needs & building system performance (\$29M)
- ❑ Create new and state-of-the-art spaces serving students
- ❑ Museum development/interactions/efficiencies
- ❑ Use this central location for students rather than storage
- ❑ Off-site warehouse also offers storage options for ISU/UNI

## Proposed Timing -

- ❑ FY18 - \$15M
- ❑ FY19 - \$25M
- ❑ FY20 - \$10M





# Thank You

