

Contact: Andrea Anania

STATE AUDIT REPORT

Action Requested: Receive the Iowa State University FY 2016 Report of Recommendations.
https://auditor.iowa.gov/sites/default/files/audit_reports/1761-8020-BR00.pdf

Executive Summary: Chapter 11 of the Code of Iowa requires the State Auditor to conduct audits on all state entities, including the Regents institutions and the Board Office.

Auditor of State Mary Mosiman presented the FY 2016 audits for the University of Iowa, University of Northern Iowa, Iowa School for the Deaf, Iowa Braille and Sight Saving School, and the Board Office to the Audit and Compliance Committee at its September 6, 2017, Board meeting.

The Office of Auditor of State released the FY 2016 Report of Recommendations for Iowa State University on October 24, 2017.

In the report, Auditor of State Mosiman recommended the University: (1) ensure all purchases have a clear business purpose; and (2) strengthen controls over preparation of the Schedule of Expenditures of Federal Awards. Corrective actions are being taken on the findings. Audit and Compliance Committee Chair Nancy Dunkel and Executive Director Mark Braun have no further comment.