

Contact: Brock Ascher

MINUTES OF OCTOBER 23, 2017, BOARD MEETING

**ALUMNI CENTER, UELNER EXECUTIVE BOARD ROOM
IOWA STATE UNIVERSITY
AMES, IOWA**

Board Members

October 23, 2017

Michael Richards, President	Present
Patty Cownie, President Pro Tem	Present
Sherry Bates	Present
Nancy Boettger	Present
Milt Dakovich	Present
Nancy Dunkel	Present
Rachael Johnson	Present
Larry McKibben	Present
Subhash Sahai	Present

Board Office

Andrea Anania, Brock Ascher, Brad Berg, Rachel Boon, Mark Braun, Mary Braun, Aimee Claeys, Laura Dickson, Kristin Failor, Josh Lehman, John Nash, Jason Pontius, Keith Saunders, Patrice Sayre.

Others

Sonny Ramaswamy
Pamela Whitten
Wendy Wintersteen

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.

Call to Order for October 23, 2017

President Richards called the Board of Regents meeting to order at 8 a.m.

Roll Call:

	Bates	Boettger	Cownie	Dakovich	Dunkel	Johnson	McKibben	Richards	Sahai
Present	x	x	x	x	x	x	x	x	x
Absent									

Closed Session

- ✓ MOVED by BOETTGER, SECONDED by COWNIE, to enter into closed session in accordance with Iowa Code § 21.5.1.i for the purposes of evaluating the professional competency of individuals whose appointments or hiring is being considered. Each individual has requested that his or her professional competency be evaluated in closed session.

	Bates	Boettger	Cownie	Dakovich	Dunkel	Johnson	McKibben	Richards	Sahai
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 8:02 a.m.

The Board reconvened in open session at 4:28 p.m.

Appointment of the Iowa State University President

- ✓ MOVED by BOETTGER, SECONDED by MCKIBBEN, to appoint Wendy Wintersteen as President of Iowa State University, effective November 20, 2017, and approve the following employment terms; Provide a 5-year term of appointment, provide the following annual salaries – \$525,000 in year one, \$550,000 in year two and \$590,000 in year three – and authorize a three-year deferred compensation plan with the following annual contributions – \$125,000 in year one, \$150,000 in year two and \$200,000 in year three.

	Bates	Boettger	Cownie	Dakovich	Dunkel	Johnson	McKibben	Richards	Sahai
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

- ✓ MOVED by COWNIE, SECONDED by BATES, to dissolve the ISU search committee

	Bates	Boettger	Cownie	Dakovich	Dunkel	Johnson	McKibben	Richards	Sahai
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Adjourn

President Richards adjourned the meeting at 4:32 p.m.