

Contact: Diana Gonzalez

**REQUEST TO AWARD AN HONORARY DOCTOR OF HUMANE LETTERS DEGREE
AT THE UNIVERSITY OF IOWA**

Action Requested: Consider approval of the request by the University of Iowa to award an honorary Doctor of Humane Letters degree to Leonard A. Hadley at Spring 2014 Commencement.

Executive Summary: The University of Iowa wishes to recognize Mr. Hadley for his leadership and advocacy on behalf of the Tippie College of Business and his commitment to advancing the missions of the Tippie College of Business and the University of Iowa.

Details on Mr. Hadley's Accomplishments:

- ◇ Born in Earlham, Iowa, Mr. Hadley received his Bachelor of Science in Commerce (BSC) degree in Accounting from the University of Iowa in 1958 followed by a year at the College of Law.
- ◇ Prior to enrolling at the University of Iowa, Mr. Hadley served in the Army Signal Corps.
- ◇ His distinguished career with the Maytag Corporation began in 1959 when he was employed as a cost accountant. He held a number of financial positions before he became assistant controller in 1975. In 1979, he was named vice president of corporate planning and in 1986 he became president of the Maytag Corporation. He became Chief Operating Officer in 1991 and Chief Executive Officer and Chairman in 1992. After an initial attempt at retirement in 1999, he returned to the company and again moved it toward profitability before finally retiring in 2001. During his leadership, the Maytag Corporation grew into one of the world's most respected and admired companies.
- ◇ Mr. Hadley has been instrumental in the development of the Tippie College of Business. When the College sought to expand its evening and weekend MBA programs west of Iowa City, he met one-on-one with legislators and other key constituents to elicit their support. His work with leaders in the Newton area, his financial support, and company tuition support for all Maytag employees who chose to attend an MBA program made it possible for the College to take the first step toward expansion in the area by offering evening MBA classes in Newton. He was an equally effective champion for the program's move from Newton to Des Moines. Due to his efforts, the College now has a strong presence in that part of the state.
- ◇ Mr. Hadley and his wife Marlene are generous supporters not only of the Tippie College of Business, but also of UI Athletics; Hancher Auditorium; and glaucoma research, education, and clinical care in the Department of Ophthalmology. Since 2008, they have supported the Marlene S. and Leonard A. Hadley Glaucoma Research Fund which has made a major impact in glaucoma research at the University.
- ◇ He has served as a director for numerous companies, including Deere & Company, Snap-On Inc., H-Power, and Norwest Bank of Iowa.

- ◇ Mr. Hadley is a member of the University of Iowa Foundation Board of Directors and the UI Presidents Club. He has received the UI Distinguished Alumni Achievement Award, the Department of Accounting Distinguished Alumni Award, and the Tippie College of Business Oscar C. Schmidt Leadership Award.
- ◇ Mr. Hadley was elected to the Iowa Business Hall of Fame in 1998.
- ◇ The University of Iowa wishes to recognize Mr. Hadley's extraordinary accomplishments with an honorary degree.