

Contact: Brad Berg

SELECTION OF MASTER LEASE AGREEMENT PROVIDER

Actions Requested: Consider:

1. Approving JPMorgan Chase Bank as a master lease agreement provider.
2. Authorizing the Executive Director to execute the master lease contract on behalf of the Board.

Executive Summary: The Board Office issued an RFP for a master lease provider in October 2011. Five proposals were received in response to the RFP. In accordance with the established competitive process, a selection committee comprised of representatives from the universities, Board Office, and Regent's bond counsel and financial advisor reviewed the proposals and interviewed three candidate firms.

Based on the proposals, applicable interest rates, background, and capability of the firms, the selection committee recommends the selection of JPMorgan Chase Bank as a master lease provider. The Board is also asked to consider authorizing the Executive Director to execute the contract on behalf of the Board.