

Contact: Jean Friedrich

INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Consider approving the lease amendment for the benefit of the University of Iowa and the easement for the benefit of Iowa State University as summarized below, subject to approval of the final documents by the Board Office and Attorney General's Office.

(Roll Call Vote)

Executive Summary: Iowa Code §262.11 requires that certain agreements, leases, and easements be approved by the Board of Regents by roll call vote. The lease amendment and easement have been reviewed by the Attorney General's Office and are subject to approval of the final documents by the Board Office and Attorney General's Office. Indemnification clauses are included in the lease amendment and easement.

UNIVERSITY OF IOWA

With Board as Tenant for the following:

University of Iowa Research Park (amendment)

The University is requesting approval of an amendment to its land lease with the University of Iowa Research Park Corporation for Lot 20 of the Oakdale Research Park, Phase Two.

Two new lots will be created out of the original Lot 20. The new Lot 2, Phase Four, is the Lot on which the National Advanced Driving Simulator (NADS) facility is located; this lot will continue to be leased by the University. The new Lot 1 will be transferred back to the University's Research Park and will be leased by the Research Park to EMRICO LLC., a privately held corporation, which will develop a new facility to be used for research activities with connections to NADS. (See the attached maps.)

The lease term for the new Lot 2, Phase Four, will be extended until February 28, 2061, to correspond to the current term of the Research Park Corporation's master land lease with the Board for the Oakdale Research Park.

IOWA STATE UNIVERSITY

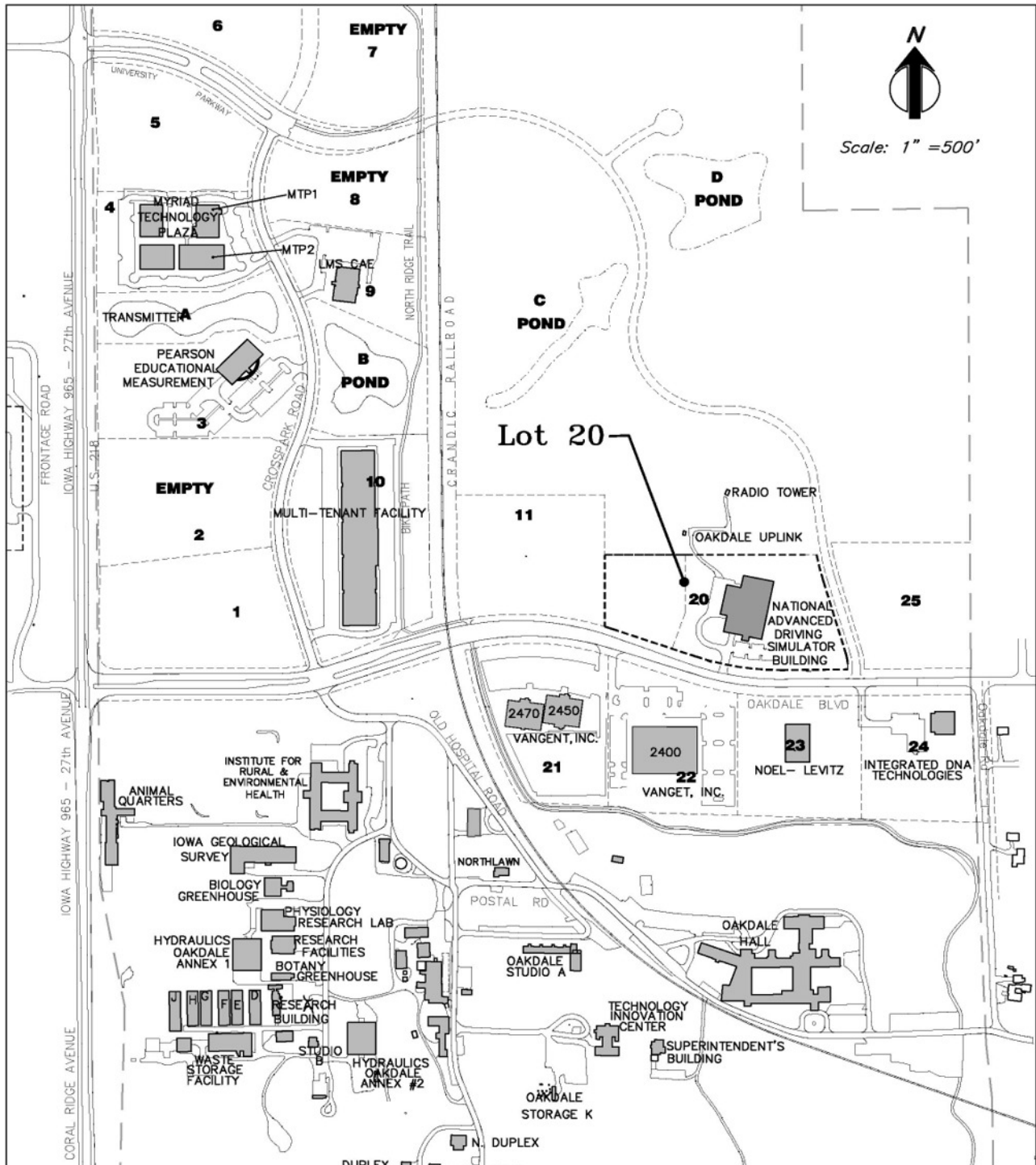
With Board as Owner for the following easement:

City of Ames (new)

The City of Ames is currently in the design phase of installing a new 161,000 volt transmission line to improve the level of service to their customers, including Iowa State University. The route through the City will basically follow and reconstruct the current 69,000 volt transmission line across the Iowa State University campus with changes in the routing along Haber Road and University Boulevard. Once the new construction is completed, the current easement for the 69,000 volt system signed by the Board of Regents Executive Director on February 24, 1994, will be properly voided with the Story County Recorder.

There will be no compensation for this easement as the construction of the new 161,000 volt transmission line is being completed jointly between the City of Ames and Iowa State University per the terms of the Ames-ISU Transmission System Agreement dated July 18, 1991.

Additional information is available from the Board Office.



 **THE UNIVERSITY OF IOWA**
Plotted: Nov. 6, 2007
OakdaleLot20.dwg

LOCATION MAP
Lot 20
Oakdale Campus

