

Contact: Brad Berg

SELECTION OF TAX-EXEMPT MASTER LEASE AGREEMENT PROVIDER

Actions Requested: Consider:

1. Approval of Wells Fargo Brokerage Services as a master lease agreement provider for tax-exempt issues.
2. Authorizing the Interim Executive Director to execute the master lease contract on behalf of the Board.

Executive Summary: The Board solicited bids for a tax-exempt master lease provider in an RFP issued in September 2007. Six proposals were received in response to the RFP. In accordance with the established competitive process, a selection committee comprised of representatives from the universities, Board Office, and Regent's bond counsel and financial advisor reviewed the proposals and received written responses to interview questions from the candidate firms.

Based on the proposals, applicable interest rates, background, and capability of the firms, the selection committee recommends the selection of Wells Fargo as a tax-exempt master lease provider. The Board is also asked to consider authorizing the Interim Executive Director to execute the contract on behalf of the Board.