

BOARD OF REGENTS, STATE OF IOWA
TELEPHONIC BOARD MEETING
WEDNESDAY, DECEMBER 29, 2004
5:00 p.m.

The Board of Regents, State of Iowa, approved the following resolution by a vote of 5-2:

WHEREAS, the financing of health care has become an increasingly complex web of contracts and payment terms between providers and third party payors, requiring intensive management expertise; and

WHEREAS, the Board of Regents, State of Iowa has historically delegated to the management of the University of Iowa, the University of Iowa Hospitals and Clinics and the Carver College of Medicine Faculty Practice Plan the authority to negotiate and execute provider contracts with third party payors; and

WHEREAS, in the regular course of business it may become necessary to terminate provider contracts in accord with the terms of the contract (either to terminate the relationship with the payor or to establish new terms defining the relationship);

NOW THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa reaffirms the authority of the management of the University of Iowa, the University of Iowa Hospitals and Clinics and the Carver College of Medicine Faculty Practice Plan to negotiate, execute or terminate contracts with third party payors, according to the terms of the contract; and

BE IT FURTHER RESOLVED that the Board specifically affirms its confidence in management's ability to exercise this authority in a responsible fashion.