

Contact: Brock Ascher

MINUTES OF SEPTEMBER 27-28, 2023 BOARD MEETING

LEVITT CENTER, 4TH FLOOR
UNIVERSITY OF IOWA
IOWA CITY, IOWA**Board Members**Michael Richards, President
Sherry Bates, President Pro Tem
David Barker
Robert Cramer
Abby Crow
Nancy Dunkel
Jim Lindenmayer
JC Risewick
Greta Rouse**September 27, 2023**Absent
Present
Present
Present
Present
Present
Present
Present
Present**September 28, 2023**Absent
Present
Present
Present
Present
Present
Present
Present
Present**Board Office**Brock Ascher, Mark Braun, Kristin Bauer, Brad Berg, Rachel Boon, Jillian Carlson, Aimee
Claeys, Stephanie Griffin, Carolann Jensen, Debra Johnston, Josh Lehman, John Nash, Jason
Pontius.**SUI**Barbara Wilson
Rod Lehnertz
Kevin Kregel
Denise Jamieson
Kim Hunter
Mark Henrichs**ISU**Wendy Wintersteen
Shawn Norman
Jonathan Wickert**UNI**Mark Nook
Michael Hager
José Herrera

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.

September 27, 2023*The Property and Facilities Committee met at 11 a.m.***Call to Order for September 27, 2023**

President Pro Tem Bates called the meeting to order at 1:06 p.m..

Roll Call:

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Present	x	x	x	x	x	x		x	x
Absent							x		

University of Iowa Facilities Corporation Revenue Bonds, Series 2023

President Pro Tem Bates recognized Board of Regents Chief Business Officer Brad Berg, who introduced Elizabeth Bergman from Baker Tilly Municipal Advisors LLC, the Board's municipal adviser. Bergman reported that (1) the Board received eight bids on the bonds, (2) the winning bid was submitted by Morgan Stanley; and (3) the true interest cost was 4.523%.

- ✓ MOVED by DUNKEL, SECONDED by CROW, to approve a resolution authorizing and approving the issuance of \$28,720,000 University of Iowa Facilities Corporation revenue bonds, series 2023, for the purpose of financing a portion of constructing and equipping a new health sciences academic building and paying for costs of issuance, providing for the payment thereof, and directing the University of Iowa Facilities Corporation, as issuer, to issue said bonds.

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

*The Governance, Evaluation and Human Resources Committee met at 1:09 p.m.**The Academic Affairs Committee met at 1:13 p.m.**The Free Speech and Student Affairs Committee met at 1:46 p.m.**The Investment and Finance Committee met at 2:37 p.m.**The Audit and Compliance Committee met at 2:55 p.m.**The University of Iowa Hospitals and Clinics Committee met at 3:30 p.m.***Adjourn**

President Pro Tem Bates adjourned the meeting at 4 p.m.

September 28, 2023**Call to Order for September 28, 2023**

President Pro Tem Bates called the meeting to order at 9:15 a.m.

Roll Call:

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Present	x	x	x	x	x	x		x	x
Absent							x		

Consent Agenda

- ✓ MOVED by DUNKEL, SECONDED by RISEWICK, to approve and receive the following CONSENT AGENDA items:
- Minutes of August 8, 2023 Meeting
 - Minutes of August 2, 2023 Meeting
 - Meeting of September 27, 2023 Property and Facilities Committee
 - Meeting of September 27, 2023 Governance, Evaluation and Human Resources Committee
 - Meeting of September 27, 2023 Academic Affairs Committee
 - Meeting of September 27, 2023 Free Speech and Student Affairs Committee
 - Meeting of September 27, 2023 Investment and Finance Committee
 - Meeting of September 27, 2023 Audit and Compliance Committee
 - Meeting of September 27, 2023 University of Iowa Hospitals and Clinics Committee
 - Annual Facilities Report, Including Capital Request for FY 2025
 - Paying Agent Services – Iowa State University

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

Reports from Institutional Heads

Presidents Wilson, Wintersteen and Nook delivered updates on their respective institutions.

FY 2025 Appropriations Requests

President Pro Tem Bates recognized Board Chief Business Officer Brad Berg, who presented the operating and other appropriations requests for fiscal year 2025 that total \$619 million. Berg noted that the appropriations requests include increases to the general university lines that support higher education and UNI's tuition differential initiative. Berg also noted the requests included service to Iowa programs, including UI's rural healthcare partnership, the STEM future ready workforce initiative at Iowa State and the educators for Iowa initiative at UNI.

Regent Crow noted that expanded mental health resources were needed on the three campuses and moved to include an additional \$1 million appropriations request for this purpose.

- ✓ MOVED by CROW, SECONDED by ROUSE, to amend the FY 2025 state appropriations request to include an additional \$1 million to support the universities efforts for expanded mental health resources at the three Regent universities.

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x		x		x	x
Absent					x		x		

MOTION APPROVED by ROLL CALL.

- ✓ MOVED by CROW, SECONDED by RISEWICK, to approve operating and other appropriations requests for FY 2025 totaling \$620.0 million, as amended by the previous motion; and authorize actions by designated Regent staff to seek collaboration and partnerships between Regent institutions and other sectors of state government.

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x		x		x	x
Absent					x		x		

MOTION APPROVED by ROLL CALL.

House File 135 Presentation

President Pro Tem Bates recognized Board of Regents Associate Chief Academic Officer Jason Pontius, who presented on HF 135 requirements.

Faculty Presentation

President Pro Tem Bates recognized Dr. Richard Shields, Soderberg Endowed Professor and Chair in the UI Department of Physical Therapy & Rehabilitation Science, to present his research on exercise as medicine.

Faculty Presentation

President Pro Tem Bates recognized Board of Regents Counsel Aimee Claeys who introduced Tiffini Stevenson Earl, UI director of equity investigations and ADA Coordinator, and Maria Lukas, UI deputy general counsel. Stevenson Earl and Lukas delivered annual sexual harassment and discrimination prevention training to the Board and Board staff.

Adjourn

President Pro Tem Bates adjourned the meeting at 11:26 a.m.