

Contact: John Nash

UNIVERSITY OF IOWA REQUEST TO RAZE ONE BUILDING

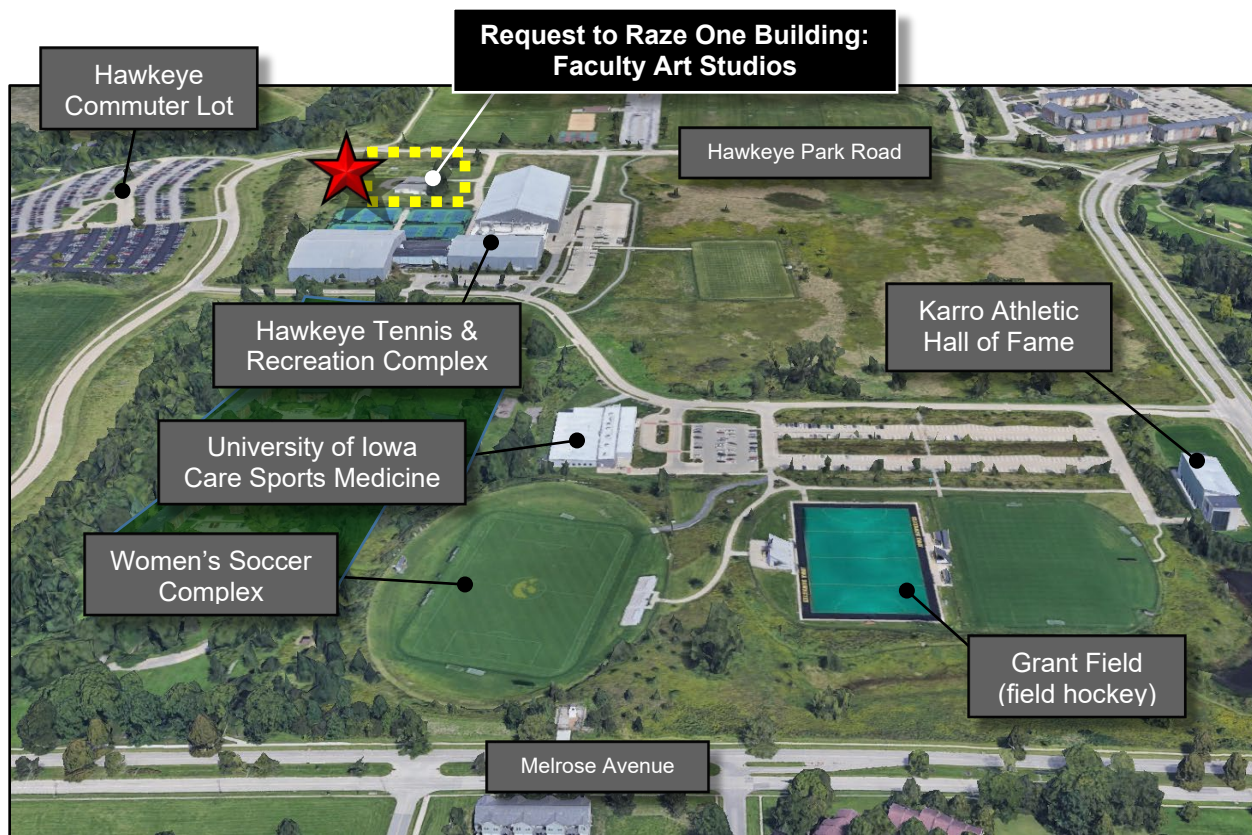
Action Requested: Recommend the Board approve the razing of the:

1. **Faculty Art Studios**

- *Iowa Code* §262.11 and the Board's *Policy Manual* §2.3, section 2, part Bii require the Board approve all acts relating to the management, purchase, disposition or use of land and property.

Executive Summary: Built in 1963, the Faculty Art Studios facility is a one-story, 6,500 square foot building on the UI's west campus. This 57-year-old facility has outlived its useful life. The \$195,000 razing cost would include abatement, design, demolition and restoration of the site to a green space. The project would be funded by Treasurer's Temporary Investment (TTI) Funds.

Over \$694,000 in deferred maintenance would be eliminated by this razing.



University of Iowa, west campus

North



Other recent University of Iowa building demolitions:

Under one project, the University of Iowa plans to demolish the first three buildings in the list below, removing nearly \$5 million in deferred maintenance.

Combined with the Seashore Hall Demolition, 10% complete, and the Communication Center Demolition, 95% complete, over \$35 million in deferred maintenance would be removed by the Fall 2021 semester.

	Demolition	Board approval	Deferred Maintenance Removed
1	Technology Innovation Center	Sep. 2018	\$1,107,540
2	Oakdale Studio A	Sep. 2018	\$3,071,373
3	Faculty Art Studios	Nov. 2020, pending	\$694,264
		subtotal	\$4,873,177
4	Seashore Hall	September 2019	\$27,800,000
5	Communications Center	September 2019	\$3,000,000
		subtotal	\$30,800,000

Total Deferred Maintenance Removed by Fall 2021 = \$35,673,177