

Contact: Patrice Sayre

**MINUTES OF SEPTEMBER 18, 2019**  
**AUDIT AND COMPLIANCE COMMITTEE MEETING**

**LIED MULTIPURPOSE COMPLEX – COMMUNITY ROOM**  
**IOWA SCHOOL FOR THE DEAF**  
**COUNCIL BLUFFS, IOWA**

**Committee Members**

David Barker (Vice Chair)  
Sherry Bates  
Nancy Boettger

Patty Cownie  
Milt Dakovich  
Nancy Dunkel (Chair)

Zack Leist  
Jim Lindenmayer  
Michael Richards

**Others**

Marlys Gaston, Deputy Auditor of State  
Ernie Ruben, Financial Audit Division Director, Office of Auditor of State  
Patrice Sayre, Chief Audit Executive

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Chair Dunkel called the meeting to order at 3:37 p.m.

**Minutes of the June 5, 2019, Committee Meeting**

- By GENERAL CONSENT, the Committee approved the Minutes of the June 5, 2019, Committee Meeting.

**FY 2019 State Audit Plan**

Deputy Auditor of State Marlys Gaston presented the FY 2019 State Audit Plan and discussed anticipated audit scopes, approaches, and deliverables, as well as timelines, staffing plans, hours, fees, and expenses. Recent GASB statement additions were also presented.

- By GENERAL CONSENT, the Committee received the FY 2019 State Audit Plan.

**State Audit Reports**

Deputy Auditor of State Marlys Gaston discussed the FY 2018 Reports of Recommendation for the five institutions and the Board Office. Gaston announced that the student financial aid programs at all three state universities will be included in FY 2019 audits.

- By GENERAL CONSENT, the Committee received the State Audit Reports.

**FY 2019 Audit Progress and FY 2020 Internal Audit Plans**

Chief Audit Executive Patrice Sayre summarized the FY 2019 Audit Progress and FY 2020 Audit Plans.

- By GENERAL CONSENT, the Committee received the FY 2019 Audit Progress Report and recommended that the Board approve the FY 2020 Internal Audit Plans.

**Internal Audit Reports Issued**

Chief Audit Executive Sayre highlighted several of the original audit reports presented this month and gave an update on the status of audit follow-ups.

- By GENERAL CONSENT, the Committee received the Internal Audit Reports Issued.

**Internal Audit Charter**

Chief Audit Executive Sayre summarized the Internal Audit Charter.

- By GENERAL CONSENT, the Committee recommended that the Board renew the Internal Audit Charter.
- MOVED by DUNKEL, and SECONDED by BARKER, to recommend that the Board receive the reports and approve the FY 2019 Audit Progress and FY 2020 Internal Audit Plans and the Internal Audit Charter renewal. MOTION APPROVED UNANIMOUSLY.

Chair Dunkel adjourned the meeting at 4:06 p.m.

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The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.

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