

Contact: Brad Berg

**MINUTES OF SEPTEMBER 12, 2018 COMMITTEE MEETING**

**UNIVERSITY OF IOWA  
MAIN LOUNGE, IOWA MEMORIAL UNION  
IOWA CITY, IOWA**

**Committee Members:**

Larry McKibben (Chair) Nancy Dunkel (Vice Chair)

**Others:**

Sherry Bates Nancy Boettger  
Milt Dakovich Jim Lindenmayer  
Doug Oest, Marquette Dave Smith, Marquette  
Brad Berg, Board Office

Chair McKibben called the meeting to order at 2:20 p.m.

**Minutes of June 7, 2018 Investment and Finance Committee Meeting**

The minutes of the June 7, 2018 meeting, as presented, were approved by GENERAL CONSENT.

**Investment and Cash Management Report for the Quarter Ended June 30, 2018**

Chair McKibben welcomed Marquette Managing Partners Dave Smith and Doug Oest. Mr. Smith and Mr. Oest gave an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended June 30, 2018.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended June 30, 2018.

**Annual Review of Peer Group Comparisons for the Period Ended June 30, 2018**

Chair McKibben recognized Marquette Managing Partners Dave Smith and Doug Oest. Mr. Smith and Mr. Oest provided an annual report comparing the performance of Regent endowment portfolios to their peer groups.

- By GENERAL CONSENT, the Committee received the Annual Review of Peer Group Comparisons for the period ended June 30, 2018.

**Fund Manager Issues**

Chair McKibben recognized Marquette Managing Partners Dave Smith and Doug Oest. Mr. Smith and Mr. Oest recommended the addition of two investment managers (Vanguard Total International Stock Fund and JP Morgan Prime Liquidity Fund) to the Long-Term Endowment Pool, Diversified Intermediate Portfolio, and the Operating Portfolio.

- By GENERAL CONSENT, the Committee recommended approval of the addition of the Vanguard Total International Stock Fund and JP Morgan Prime Liquidity Fund investment managers to the Long-Term Endowment Pool, Diversified Intermediate Portfolio, and the Operating Portfolio.

Chair McKibben adjourned the meeting at 2:36 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.