

Contact: Jean Friedrich

**INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS**

**Action Requested:** Consider recommending to the Board approval of the easement and lease for the benefit of the institutions as summarized below.

**Executive Summary:** Iowa Code 262.11 requires that agreements, leases, and easements involving real property be approved by the Board of Regents by roll call vote. This section was amended by 2006 Legislative Acts to allow the Board to delegate authority to the universities to approve leases effective July 1, 2006. The Board subsequently adopted policies regarding delegation.

The easement and lease, which does not fit within the parameters of Board approved delegation, have been reviewed by the Attorney General's Office and are recommended for approval.

Indemnification clauses are included in the easement and lease, and the affiliation of the tenant is identified.

**IOWA STATE UNIVERSITY**

With Board as Owner of real property for the following easement:

**Rathbun Rural Water Association**

A permanent right-of-way easement for a water line approximately 1,100 feet long and 33 feet wide on the Iowa State University McNay Research and Demonstration Farm in Lucas County, Iowa. The easement is necessary for the Association's extension of a rural water line through the ISU Research Farm to a neighbor's farm and provides for the construction, reconstruction, operation, maintenance, and repair of the water lines. There will be no monetary compensation for the granting of the easement. A map showing the location of the easement is included as Attachment A.

**IOWA BRAILLE AND SIGHT SAVING SCHOOL**

With the Board as Landlord for the following lease renewal:

**City of Vinton (renewal)**

Approximately 7 acres of land located south of the Iowa Braille and Sight Saving School campus for a ten-year period beginning January 1, 2007, to December 31, 2016, at the rate of \$1.00 per year. All other terms of the original lease remain in effect. The City of Vinton uses the land space as a public park and playground area.

The City is required to carry liability insurance in the amount of \$3 million naming the School, Board of Regents, and the State of Iowa as insureds.

Additional information is available from the Board Office.

