

Contact: Pam Elliott Cain

**AUDIT AND COMPLIANCE COMMITTEE
IOWA MEMORIAL UNION – R. WAYNE RICHEY BALLROOM
UNIVERSITY OF IOWA
IOWA CITY, IOWA
NOVEMBER 3, 2005 – 8 A.M.**

Members: Teresa Wahlert, Chair
Mary Ellen Becker
Ruth Harkin
Rose Vasquez
President Michael Gartner (ex officio)
Pro Tem Robert Downer (ex officio)

Anticipated Action

- | | |
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| a. Minutes from August 4, 2005, Committee Meeting (Chair) | Decision |
| b. Claims and Activity Report (Anderson) | Discussion |
| c. Review of Audit Policies (Elliott Cain) | Decision |
| d. State of Iowa Audit Reports (State Auditor David Vaudt) <ul style="list-style-type: none">◆ University of Iowa◆ Iowa State University◆ University of Northern Iowa◆ Iowa School for the Deaf◆ Iowa Braille and Sight Saving School◆ Board Office◆ Review of Selected Controls – Accounts Payable and Purchasing Systems – Iowa State University | Discussion |
| e. Internal Audit of Transformation and Excellence Plan (Stewart) | Discussion |
| f. Internal Audit Reports (Stewart) | Discussion |
| g. FY 2006 Revised Internal Audit Plans (Stewart) | Discussion |
| h. Auditor Selection Process (Elliott Cain) | Discussion |

Chair Report to Board

Board Action