

Economic Development Committee Memorandum
Board of Regents, State of Iowa

Subject: Advance Discussion Regarding the Annual Economic Development Report

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Recommended Action:

Discuss plans for the Regent universities' annual report on economic development and technology transfer and endorse the proposed scope of the 2004 report.

Executive Summary:

The universities' annual report on economic development and technology transfer will be on the Board of Regents' December, 2004 docket. Institutions are planning to submit institutional reports to the Board Office in mid-November. This agenda item provides background concerning the planned scope of the annual report.

The 2004 report is planned to provide the following information:

1. Narrative descriptions of the relationship of the universities' economic development activities to the enhancement of economic growth in the state.
2. Statistics on quantitative indicators of technology transfer and a report of the amount of special appropriations to the Regents universities for economic development.
3. Narrative descriptions of the institutions' efforts at outreach and public service for the purposes of economic development, e.g., technical assistance.
4. Narrative descriptions of the institutions' major collaborative efforts for economic development.
5. Details of each institution's economic development projects in Iowa, including all Iowa businesses and other entities served and their location.

Background:

Legislation
requires report

This year, as in prior years, state appropriations have been allocated to each of the Regent universities for specific enterprises associated with the promotion of economic development in the state. This legislation also calls for a report in January by the Board of Regents to the Iowa legislature concerning the universities' contribution to state economic development.

Outline for institutional reports

In 2004, the board office asked the universities to provide reports consistent with a common outline. This outline is as follows:

Outline for Institutional Reports on Economic Development

Link between university activities and economic growth

1. A narrative description of the relationship of the university's economic development activities to the enhancement of economic growth in the state, including descriptions of 1) the institutional activities which promote the creation of jobs in Iowa; and 2) institutional activities and services which otherwise promote economic development, such as training provided to staff of local economic development agencies.

Quantitative indicators of technology transfer

2. Statistics on the following quantitative indicators for the reporting year (FY 2004):

- a. number of disclosures of intellectual property
- b. number of patent applications filed
- c. number of patents issued
- d. number of license and option agreements executed on institutional intellectual property
- e. number of license and option agreements yielding income
- f. royalties/license fee income
- g. revenue to Iowa companies as a result of licensed technologies
- h. total sponsored funding
- i. sponsored funding for research
- j. Corporate-sponsored funding for research and economic development (excluding corporate philanthropy)
- k. Iowa special appropriations for economic development and technology transfer

Outreach and public service

3. A narrative description of the institution's efforts at outreach and public service for the purposes of economic development, including technical assistance to businesses, entrepreneurs, and Iowa communities, and services provided by the research parks.

Collaboration

4. A narrative description of the institution's major collaborative efforts for economic development.

Details about service to Iowa businesses and other entities

5. A table of the institution's economic development projects in Iowa, including:

- a. name of business or other entity served;
- b. city and county where this project is in place;
- c. university unit that interacted with the business or other entity.