INSTITUTIONAL AGREEMENTS, LEASES, AND EASEMENTS

Action Requested: Consider recommending to the Board approval of one easement for the benefit of the University of Iowa and one easement for the benefit of Iowa State University, subject to approval of the final documents by the Board Office and Attorney General's Office.

Executive Summary: Iowa Code §262.11 requires that certain agreements, leases, and easements be approved by the Board of Regents.

University of Iowa with the Board as Owner for the following easement:

MidAmerican Energy

The University of Iowa requests permission to enter into a standard, eight-foot wide underground electrical easement with MidAmerican Energy Company (MidAmerican) of Iowa City to relocate 427 feet of overhead electrical lines to underground.

The University and MidAmerican have been working together to identify and relocate overhead electrical lines that would affect the visual appearance of the new Museum of Art, set to begin construction in 2018. Specifically, the University and MidAmerican have agreed to relocate the overhead electrical lines near the new Museum site and running along the railroad tracks. This easement would not negatively affect any University function.

This is a permanent easement and could be shared with other utilities in the future.

Iowa State University with the Board as Owner for the following easement:

City of Ames

Iowa State University requests permission to enter into a right-of-way easement with the City of Ames to support additional road widening and future infrastructure development on University Boulevard south of the ISU Research Park.

The City of Ames and Story County plan to pave the entire section of University Boulevard, which is on University property, from the Research Park south to 260th Street. This easement applies only to 25% of that paving which requires a right of way easement from the University.

The paving of University Boulevard benefits the University in several ways. It provides better and safer access to ISU teaching and research farm properties used daily by students, staff, and faculty. It allows for future Research Park development and extension of University Boulevard even further south to 280th Street, which runs east to Highway 69 and west to South Dakota Avenue.

In lieu of ISU contributions toward the roadway paving, the City would be assessed $1.00 for this easement.
IOWA STATE UNIVERSITY
City of Ames Right-of-Way Easement Map