

Contact: John Nash

UNIVERSITY OF IOWA PROPOSED PROPERTY TRANSFERS

Action Requested: Consider recommending to the Board the transfer of three parcels of real estate (see page 2 for locations) from the “University of Iowa Facilities Corporation” (UIFC), where they are owned and titled, to the Board of Regents for the benefit of the University of Iowa.

Executive Summary: All three properties have no debt and are located in Iowa City.

1. 530 N. Clinton Street

This is a vacant lot (green space) UIFC purchased in 2002. The lot is approximately 7,050 square feet (94' x 75') located at the corner of Dubuque and Clinton Streets directly across from the President's Residence and adjacent to other University property. The University has been maintaining this land since acquired by UIFC.

2. 125 S. Dubuque Street, 2nd and 3rd floors only

This property is located on the second and third floors of a four-story condominium office building in downtown Iowa City known as Plaza Center One. Each floor has approximately 14,000 square feet of quality office space purchased by UIFC in 2001 and financed by a commercial loan.

The 2nd floor is occupied by the University's Accounts Payable & Purchasing departments. The 3rd floor is occupied by the Department of Strategic Communications. The University has been maintaining this property since it was acquired.

3. 131 Grove Street

This is a four-unit apartment building located near Parklawn Residence Hall and Hancher. UIFC purchased this property in 2010. The building is in fair condition and was built in 1960. The building has 3,053 square feet of space and sits on 0.8 acres of land near other University-owned homes. The University would maintain the property as part of its Tenant Property program and lease the units to incoming faculty, staff, and graduate students.

UNIVERSITY OF IOWA
PROPOSED PROPERTY TRANSFER MAP

