

Contact: John Nash

### IOWA STATE UNIVERSITY PROPOSED NAMING

**Action Requested:** Consider recommending to the Board approval of the naming of the College of Business as the “Debbie and Jerry Ivy College of Business.”

**Executive Summary:** On September 11, 2017, Iowa State University announced a historic commitment of \$50 million to the College of Business from Debbie and Jerry Ivy of Los Altos Hills, California. The gift is the largest-ever commitment to the college. In recognition of the couple’s generosity, Iowa State University is requesting approval to rename the College of Business as the “**Debbie and Jerry Ivy College of Business.**” If approved, the Ivy College of Business will be the first donor-named college at Iowa State University.

Jerry Ivy earned his bachelor’s degree in industrial administration from Iowa State University in 1953. He is currently president and chief executive officer of Auto-Chlor System in Mountain View, California, where Debbie Ivy is also an active member of the executive team. Jerry has been a successful entrepreneur as a young boy growing up in Minnesota, while attending Iowa State, and throughout his professional career. The Ivys and their team have successfully grown Auto-Chlor into a national brand with more than 75,000 customers nationwide. They take pride in offering customers best-in-class service, providing superior cleaning solutions to the foodservice, healthcare, and lodging industries.

Previously, the Ivys made a generous gift to establish the Debbie and Jerry Ivy Chair in Business currently held by Patricia Daugherty, professor of supply chain management.

The gift will establish an endowed fund that will eventually provide approximately \$2 million annually designated to the College of Business for short and long-term priorities. The College of Business was established in 1984 and offers nine undergraduate majors, six master’s programs, and one doctoral program with five areas of specialization. It has a record enrollment in 2017 with 4,921 students.

Funding from the endowed fund will help advance the college’s current priorities and long-term mission. Most immediately, it will build on momentum in several areas, including a groundbreaking entrepreneurship initiative, a supply chain management program already among the best in the world, and a successful new business analytics program; providing scholarships, faculty support, and programmatic funding.

In the longer term, the gift will ensure the future excellence and distinction of the college. Funding will support students through scholarships and will also provide them with a range of practical learning experiences. The gift will also enable faculty to develop dynamic classroom curricula and student mentorship, fortify established programs, develop expertise in emerging disciplines, and offer leading-edge technology and facilities.

For their generous contribution to build a better future for the College of Business at Iowa State University, it is requested that the College of Business be renamed the “**Debbie and Jerry Ivy College of Business.**”