

Contact: Patrice Sayre

PROPOSED 2015-2016 TUITION AND FEES

Action Requested: Consider the proposed conditional tuition and mandatory fees for the 2015-2016 academic year as outlined in this memorandum, effective with the summer session 2015.

Board action is expected to be taken on these proposals during the December 2014 Board meeting.

Executive Summary: The Board of Regents advocates for adequate support for Regent institutions from all sources for high-quality, accessible educational opportunities for lowans, research and scholarship, service activities, and economic development efforts.

For the last five years, from FY 2009 to FY 2014, the average annual increase in tuition and mandatory fees for undergraduate resident students has been 3.0% compared to a national increase of 5.4%¹. For three years, tuition rates for these students remained the same; a freeze that had not been done since the early 1970s.

Tuition revenues now comprise 60.7% of the combined operating budgets of the Regent universities.

At its September 2014 meeting, the Board reviewed the proposed spending and funding plans that support strategic goals and maximize available resources, and approved the request for FY 2016 state appropriations. The requested 1.75% increase for General University operating support allowed for a modest inflation as projected by the Higher Education Price Index (HEPI).

The Board of Regents is committed to working with the State to secure the requested additional appropriations. Based on funding actions of the legislature, tuition rates may be adjusted subsequent to the 2015 legislative session.

Current and Proposed Tuition and Mandatory Fees for major classifications of students are shown in the table on the next page.

¹ College Board – *Trends in College Pricing*

**Regent Tuition and Mandatory Fees
Proposed Academic Year 2015-16**

UNDERGRADUATE	Base Tuition				Mandatory Fees				Total Base Tuition and All Mandatory Fees			
	2014-15	2015-16	Incr	% Incr	2014-15	2015-16	Incr	% Incr	2014-15	2015-16	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Resident ¹	6,678.00	6,794.00	116.00	1.74%	1,401.00	1,426.00	25.00	1.78%	8,079.00	8,220.00	141.00	1.75%
Nonresident	26,008.00	26,464.00	456.00	1.75%	1,401.00	1,426.00	25.00	1.78%	27,409.00	27,890.00	481.00	1.75%
IOWA STATE UNIVERSITY												
Resident	6,648.00	6,764.00	116.00	1.75%	1,083.40	1,087.90	4.50	0.42%	7,731.40	7,851.90	120.50	1.56%
Nonresident	19,534.00	19,768.00	234.00	1.20%	1,083.40	1,087.90	4.50	0.42%	20,617.40	20,855.90	238.50	1.16%
UNIVERSITY OF NORTHERN IOWA												
Resident	6,648.00	6,764.00	116.00	1.75%	1,101.00	1,169.00	68.00	6.18%	7,749.00	7,933.00	184.00	2.37%
Nonresident	16,546.00	16,836.00	290.00	1.75%	1,101.00	1,169.00	68.00	6.18%	17,647.00	18,005.00	358.00	2.03%

UNDERGRADUATE Division Differentials	Base Tuition				Mandatory Fees				Total Base Tuition and All Mandatory Fees			
	2014-15	2015-16	Incr	% Incr	2014-15	2015-16	Incr	% Incr	2014-15	2015-16	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Business lower division												
Resident	7,678.00	7,812.00	134.00	1.75%	1,559.00	1,587.00	28.00	1.80%	9,237.00	9,399.00	162.00	1.75%
Nonresident	27,052.00	27,526.00	474.00	1.75%	1,559.00	1,587.00	28.00	1.80%	28,611.00	29,113.00	502.00	1.75%
Business upper division												
Resident	8,980.00	9,138.00	158.00	1.76%	1,559.00	1,587.00	28.00	1.80%	10,539.00	10,725.00	186.00	1.76%
Nonresident	28,516.00	29,016.00	500.00	1.75%	1,559.00	1,587.00	28.00	1.80%	30,075.00	30,603.00	528.00	1.76%
Engineering - 1st year												
Resident	6,678.00	6,794.00	116.00	1.74%	1,615.00	1,644.00	29.00	1.80%	8,293.00	8,438.00	145.00	1.75%
Nonresident	26,008.00	26,464.00	456.00	1.75%	1,615.00	1,644.00	29.00	1.80%	27,623.00	28,108.00	485.00	1.76%
Engineering - 2nd year												
Resident	7,716.00	7,850.00	134.00	1.74%	1,615.00	1,644.00	29.00	1.80%	9,331.00	9,494.00	163.00	1.75%
Nonresident	27,102.00	27,576.00	474.00	1.75%	1,615.00	1,644.00	29.00	1.80%	28,717.00	29,220.00	503.00	1.75%
Engineering upper division												
Resident	8,824.00	8,978.00	154.00	1.75%	1,615.00	1,644.00	29.00	1.80%	10,439.00	10,622.00	183.00	1.75%
Nonresident	28,412.00	28,910.00	498.00	1.75%	1,615.00	1,644.00	29.00	1.80%	30,027.00	30,554.00	527.00	1.76%
Medicine												
Resident	6,678.00	6,794.00	116.00	1.74%	1,221.00	1,243.00	22.00	1.80%	7,899.00	8,037.00	138.00	1.75%
Nonresident	26,008.00	26,464.00	456.00	1.75%	1,221.00	1,243.00	22.00	1.80%	27,229.00	27,707.00	478.00	1.76%
Nursing												
Resident	8,988.00	9,146.00	158.00	1.76%	1,401.00	1,426.00	25.00	1.78%	10,389.00	10,572.00	183.00	1.76%
Nonresident	28,466.00	28,964.00	498.00	1.75%	1,401.00	1,426.00	25.00	1.78%	29,867.00	30,390.00	523.00	1.75%
IOWA STATE UNIVERSITY												
Business upper division												
Resident	8,290.00	8,436.00	146.00	1.76%	1,123.40	1,127.90	4.50	0.40%	9,413.40	9,563.90	150.50	1.60%
Nonresident	21,204.00	21,458.00	254.00	1.20%	1,123.40	1,127.90	4.50	0.40%	22,327.40	22,585.90	258.50	1.16%
Engineering upper division												
Resident	8,814.00	8,968.00	154.00	1.75%	1,299.40	1,303.90	4.50	0.35%	10,113.40	10,271.90	158.50	1.57%
Nonresident	21,654.00	21,914.00	260.00	1.20%	1,299.40	1,303.90	4.50	0.35%	22,953.40	23,217.90	264.50	1.15%
AST/Itec upper division²												
Resident	8,814.00	8,968.00	154.00	1.75%	1,299.40	1,303.90	4.50	0.35%	10,113.40	10,271.90	158.50	1.57%
Nonresident	21,654.00	21,914.00	260.00	1.20%	1,299.40	1,303.90	4.50	0.35%	22,953.40	23,217.90	264.50	1.15%
Architecture												
Resident	7,848.00	7,986.00	138.00	1.76%	1,083.40	1,087.90	4.50	0.42%	8,931.40	9,073.90	142.50	1.60%
Nonresident	20,758.00	21,008.00	250.00	1.20%	1,083.40	1,087.90	4.50	0.42%	21,841.40	22,095.90	254.50	1.17%
UNIVERSITY OF NORTHERN IOWA												
Business upper division												
Resident	8,204.00	8,348.00	144.00	1.76%	1,101.00	1,169.00	68.00	6.18%	9,305.00	9,517.00	212.00	2.28%
Nonresident	18,102.00	18,420.00	318.00	1.76%	1,101.00	1,169.00	68.00	6.18%	19,203.00	19,589.00	386.00	2.01%

GRADUATE	Base Tuition				Mandatory Fees				Total Base Tuition and All Mandatory Fees			
	2014-15	2015-16	Incr	% Incr	2014-15	2015-16	Incr	% Incr	2014-15	2015-16	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Resident	8,252.00	8,396.00	144.00	1.75%	1,435.00	1,480.00	45.00	3.14%	9,687.00	9,876.00	189.00	1.95%
Nonresident	25,134.00	25,574.00	440.00	1.75%	1,435.00	1,480.00	45.00	3.14%	26,569.00	27,054.00	485.00	1.83%
IOWA STATE UNIVERSITY												
Resident	7,990.00	8,130.00	140.00	1.75%	1,037.40	1,041.90	4.50	0.43%	9,027.40	9,171.90	144.50	1.60%
Nonresident	20,804.00	21,054.00	250.00	1.20%	1,037.40	1,041.90	4.50	0.43%	21,841.40	22,095.90	254.50	1.17%
UNIVERSITY OF NORTHERN IOWA												
Resident	7,912.00	8,050.00	138.00	1.74%	1,101.00	1,169.00	68.00	6.18%	9,013.00	9,219.00	206.00	2.29%
Nonresident	17,906.00	18,220.00	314.00	1.75%	1,101.00	1,169.00	68.00	6.18%	19,007.00	19,389.00	382.00	2.01%

¹ Most undergraduate students are in the College of Liberal Arts & Sciences

² Agricultural Systems Technology/Industrial Technology

Tuition Revenues

- For the current year, undergraduate tuition revenues make up:
 - 75% of total tuition revenues at SUI;
 - 84% at ISU; and
 - 92% at UNI.

- Resident tuition accounts for 40% of total tuition revenues; broken down by individual university as:
 - 36.0% at SUI
 - 37.3% at ISU
 - 79.9% at UNI

To evaluate proposed tuition and fee increases, the Board’s policy uses the inflationary percentage range of the projected Higher Education Price Index (HEPI), which is 1.6% to 3.2% for FY 2016. The median of this projected range is 2.4%.The universities are proposing to increase undergraduate resident tuition at 1.75%, with modest increases at or below the HEPI range for nonresident students, as shown in the chart below.

General Undergraduate Tuition Increase Proposals 2015-16 Academic Year				
	Resident		Nonresident	
SUI	\$116	1.75%	\$456	1.75%
ISU	\$116	1.75%	\$234	1.20%
UNI	\$116	1.75%	\$290	1.75%

No new supplemental or differential tuition rates are being requested for the FY 2015-2016 academic year:

Graduate and Professional Tuition

General Graduate/Professional Tuition Increase Proposals 2015-16 Academic Year				
	Resident		Nonresident	
SUI	\$144	1.75%	\$440	1.75%
ISU	\$140	1.75%	\$250	1.20%
UNI	\$138	1.75%	\$314	1.75%

In addition to base tuition increases for graduate/professional programs, the universities have requested the following for the 2014-2015 academic year:

IOWA STATE UNIVERSITY

- ❖ College of Veterinary Medicine – increase at the upper end of HEPI of 3.2% for resident and nonresident students. As the only college that provides a professional veterinary medicine program in Iowa, this education is an intense mix of classroom-based instruction plus clinical learning in a modern, tertiary referral teaching hospital. Veterinary graduates typically have a 91% placement at the time of graduation; the class of 2012, the last year with reliable data, had a placement rate of 97% within a year of graduation, and an average starting pay increase of almost \$6,000 over the previous year. 81% of practicing veterinarians in Iowa are graduates from ISU.

Tuition increases will better prepare students for a competitive marketplace by:

- Supporting and maintaining state-of-the-art clinical and diagnostic equipment and information technology
- Providing field-based experiences in shelters, satellite specialty clinics, and university and client farms
- Allowing for hands-on experiences for students under the supervision of clinical faculty who are specialists in their respective areas
- Providing innovative teaching tools for basic clinical and surgical skills
- Partnering with Blank Park Zoo for exposure to exotic animals
- Revising pharmacology curriculum in anticipation of changes in federal requirements for veterinary oversight of antimicrobials and restrictions on extra-label use of antimicrobials
- Strengthening animal welfare education programs on the scientific, ethical and evolving societal issues in this area
- Increasing opportunities for students to attend national meetings where they can network, be mentored, improve communication skills and receive exposure to potential employers
- Providing on-line curriculum for personal financial management

To help offset tuition increases, the scholarship pool has been enhanced; in FY 2014, over \$620,000 in endowed and annual named scholarships and awards were provided. Over 50% of eligible veterinary students received an average award of \$2,300.

For FY 2015, ISU’s College of Veterinary Medicine resident tuition and fees ranked 22nd out of 30 accredited colleges of veterinary medicine in cost for first through third year students.

Unit Cost of Instruction versus Tuition

Board policy requires that tuition for nonresident undergraduate students should, at a minimum, cover the full cost of their education at each Regent university. The Board has historically used university-compiled information regarding the cost of instruction per student (“unit cost”) to measure compliance.

The unit cost represents general fund supported cost of instruction of a full-time equivalent student at a given level and includes certain assumptions relative to instructional costs at the various student levels (i.e., lower division undergraduates, upper division undergraduates, graduate, and professional). Costs such as building repairs, public service, scholarships and fellowships, auxiliary enterprises, health care units, indirect cost recovery, and capitals are excluded from the unit cost calculations.

The most recent unit cost study, based on FY 2013 expenditures, was presented to the Board in April 2014. Proposed tuition for nonresident undergraduates exceeds the current projected unit costs of instruction at all three universities.

	FY 2016 Undergraduate Tuition Only		Estimated FY 2015 Undergraduate Unit Cost
	Resident	Nonresident	
SUI	\$6,794	\$26,464	\$11,428
ISU	\$6,764	\$19,768	\$10,611
UNI	\$6,764	\$16,836	\$13,324

Regents Student Financial Aid

The Board’s tuition policy mandates that student financial aid be provided to meet enrollment and tuition cost calculated as a minimum of 15% of tuition revenues. Iowa Code §262.9(19) (2013) prohibits the designation of a portion of the tuition moneys collected from resident undergraduate students by institutions of higher education governed by the board for use for student aid purposes.

A combination of need-based and merit-based aid is essential for the universities to attract high achieving students, as well as provide affordable higher education. The proposed financial aid for all students totals \$201.3 million. Each university has met or exceeded the minimum requirements for financial aid during the last several years.

Projected Tuition Revenue Increases

Based on Fall 2014 enrollments, the combined additional revenues from the proposed undergraduate and graduate/professional tuition rate increases are expected to provide additional revenues and financial aid for the 2015-2016 academic year.

Incremental tuition revenues for the Regent universities are estimated to be \$14.5 million consisting of:

- Increase in base tuition for resident undergraduate - \$4.53 million
- Increase in base tuition for nonresident undergraduate - \$6.82 million
- Increase in base tuition for graduate and professional resident/nonresident students - \$3.14 million

After allocating funds for student financial aid, the incremental net tuition revenues are approximately \$12 million, a 1.8% increase.

Enrollment increases projected for FY 2016 could add another \$18 million in gross tuition revenues; half of the potential increase due to enrollment is in nonresident undergraduate students at ISU.

Mandatory Fee Increases

Mandatory fees, charged to each student, provide a distinct resource to respond to specific needs of students.

Mandatory Fee Proposals												
	SUI				ISU				UNI			
	Actual	Proposed	Increase		Actual	Proposed	Increase		Actual	Proposed	Increase	
	2014-15	2015-16	\$	%	2014-15	2015-16	\$	%	2014-15	2015-16	\$	%
Technology ⁽¹⁾	469.00	477.00	8.00	1.7%	230.00	230.00	-	0.0%	270.00	290.00	20.00	7.4%
Health	237.00	237.00	-	0.0%	196.00	196.00	-	0.0%	213.00	228.00	15.00	7.0%
Health Facility	-	-	-	0.0%	16.00	16.00	-	0.0%	31.00	31.00	-	0.0%
Student Activities	71.00	72.00	1.00	1.4%	73.50	73.50	-	0.0%	-	101.00	101.00	-
Student Services	75.00	77.00	2.00	2.7%	191.20	195.70	4.50	2.4%	295.00	219.00	(76.00)	-25.8%
Student Union	120.00	120.00	-	0.0%	-	-	-	-	-	-	-	-
Building	123.00	123.00	-	0.0%	55.10	55.10	-	0.0%	224.00	229.00	5.00	2.2%
Career Services - Undergrad	26.00	26.00	-	0.0%	-	-	-	-	-	-	-	-
Arts & Cultural Events	24.00	25.00	1.00	4.2%	-	-	-	-	-	-	-	-
Recreation	256.00	269.00	13.00	5.1%	321.60	321.60	-	0.0%	68.00	71.00	3.00	4.4%
Totals	\$1,401.00	\$1,426.00	\$ 25.00	1.8%	\$1,083.40	\$1,087.90	\$ 4.50	0.4%	\$1,101.00	\$1,169.00	\$ 68.00	6.2%
¹ For SUI, the technology fee for the College of Liberal Arts & Sciences has been used as the basic computer fee. Dollar costs and increases for students majoring in Business, Engineering, Law, Nursing, Pharmacy, and College of Public Health at SUI and for students majoring in Business, Engineering, AST/Itec & Computer Science at ISU are higher. Graduate rates at ISU are generally lower. The 2015-16 proposals for differential technology fees are detailed below.												
	SUI				ISU				UNI			
	Actual	Proposed	Increase		Actual	Proposed	Increase		Actual	Proposed	Increase	
	2014-15	2015-16	\$	%	2014-15	2015-16	\$	%	2014-15	2015-16	\$	%
Technology												
General - (CLAS - SUI)	469.00	477.00	8.00	1.7%	230.00	230.00	-	0.0%	270.00	290.00	20.00	7.4%
Business - Undergrad	627.00	638.00	11.00	1.8%	270.00	270.00	-	0.0%				
Business - Grad					224.00	224.00	-	0.0%				
Computer Science (UG/G)					446.00	446.00	-	0.0%				
AST/Itec					446.00	446.00	-	0.0%				
Engineering (UG/G)	683.00	695.00	12.00	1.8%	446.00	446.00	-	0.0%				
Education - Grad	469.00	477.00	8.00	1.7%								
Law	890.00	906.00	16.00	1.8%								
General - Other-Grad/Prof	289.00	294.00	5.00	1.7%	184.00	184.00	-	0.0%				
Dentistry	469.00	477.00	8.00	1.7%								
Nursing	469.00	477.00	8.00	1.7%								
Pharm D	647.00	658.00	11.00	1.7%								
Public Health MS/PhD	683.00	695.00	12.00	1.8%								
Veterinary Medicine					230.00	230.00	-	0.0%				

Fee proposals for the 2015-2016 academic year that are above the high end of the identified HEPI rate of 3.2% are highlighted below:

STATE UNIVERSITY OF IOWA

- ❖ Arts & Cultural Events – an additional \$1 to keep the price of tickets at or close to zero for students; maintain the number of performances available to students; continue to provide high quality outreach programming; increase the number of guest artists who will attract, teach and inspire students; and support the new Public Digital Arts initiative to provide cutting-edge technology and highly competitive experiences for students. This fee has not been increased since it was instituted in FY 2010.
- ❖ Recreation – the increase of \$13 will meet the debt service schedule and on-going operating and maintenance expenses for the Campus Recreation and Wellness Center in accord with the financial plan approved by the Board of Regents in September 2006.

UNIVERSITY OF NORTHERN IOWA

- ❖ Technology – the increase of \$20 in this fee will cover increased costs for students, including assistive technology; allow for integration of active learning through CAT (Collaborative, Active Learning) classrooms to improve student learning; allow full implementation of a Learning Commons and a Digital Media Commons in the library; and improve access to online course delivery.
- ❖ Health – this fee increase of \$15 will support student access for health services, including clinic, counseling and health educator consultations. Students are able to see medical providers, counselors and other staff without an individual fee.
- ❖ Student Services – to align fees more closely to the structure at SUI and ISU, identified activities and services will be separated into the Student Activities Fee and the Student Services Fee. The re-purposed Student Services Fee will support Panther Shuttle, Weekend SafeRide, and Intercollegiate Athletics. \$82.30 will be transferred to Student Activities and an increase of \$6.30 is proposed to fund contractual obligations for bus transportation.
- ❖ Student Activities – the addition of this fee classification will provide funding to student government, student organizations, the student newspaper, homecoming and family weekend activities. The fee of \$101 is made up of \$82.30 transferred from Student Services and \$18.70 to provide additional funding to student organizations, fine arts programs, conference attendance for students, the student newspaper, homecoming and family weekend activities.
- ❖ Recreation – the proposed \$3 will allow programs to be maintained at their current level and add new ones in response to student interests. The fee increase will cover increases in student wages, utilities, equipment and administrative overhead.

Estimated Cost of Attendance

Iowa Code §262.9(18) requires the Board to publish the estimated total cost of attending the Regent universities, including room and board and other costs, at the same time that it publishes final tuition and mandatory fees.

Based on the preceding tuition proposal and university projected increases for room, board, and other costs, the following table estimates the total cost of attendance for a resident undergraduate student.

Other costs, as quantified for financial aid calculations, include the universities' estimates of student costs for books, supplies, transportation, and personal expenses.

2015-16 Academic Year Resident Undergraduate Estimated Cost of Attendance						
	Tuition & Mandatory Fees*	Room & Board**	Other Costs**	Estimated Totals**	\$ Increase	% Increase
SUI	8,220.00	8,947.00	3,168.00	20,335.00	141.00	0.7%
ISU	7,851.90	8,065.00	3,540.00	19,456.90	426.50	2.2%
UNI	7,933.00	8,265.00	3,000.00	19,198.00	319.00	1.7%
Average	8,001.63	8,425.67	3,236.00	19,663.30	295.50	1.5%
* Proposed						
** Estimated						

Board of Regents, State of Iowa
Proposed Tuition and Mandatory Fees
Academic Year 2015-16

UNIVERSITY OF IOWA	MANDATORY FEES													TOTALS			
	Tuition	\$ Increase In Tuition	% Increase In Tuition	Technology Fee	Health Facility Fee	Health Activities Fee	Student Services Fee	Student Union Fee	Building Fee	Career Services Fee	Arts & Cultural Events Fee	Recreation Fee	Professional Enhancement Fee	Total Mandatory Fees	Proposed Tuition & Mandatory Fees	\$ Increase in Tuition & Mandatory Fees	% Increase In Tuition & Mandatory Fees
Undergraduate Resident - Business (lower division)	7,812	134	1.75%	638	237	-	72	77	120	123	26	25	269	-	9,399	162	1.75%
Undergraduate Resident - Business (upper division)	9,138	158	1.75%	638	237	-	72	77	120	123	26	25	269	-	10,725	186	1.76%
Undergraduate Resident - CIAS & University College	6,794	116	1.75%	477	237	-	72	77	120	123	26	25	269	-	8,220	141	1.75%
Undergraduate Resident - Engineering (1st year)	6,794	116	1.75%	695	237	-	72	77	120	123	26	25	269	-	8,438	145	1.75%
Undergraduate Resident - Engineering (2nd year)	7,850	134	1.75%	695	237	-	72	77	120	123	26	25	269	-	9,494	163	1.75%
Undergraduate Resident - Engineering (upper division)	8,978	154	1.75%	695	237	-	72	77	120	123	26	25	269	-	10,622	183	1.75%
Undergraduate Resident - Medicine	6,794	116	1.75%	294	237	-	72	77	120	123	26	25	269	-	8,037	138	1.75%
Undergraduate Resident - Nursing	9,146	158	1.75%	477	237	-	72	77	120	123	26	25	269	-	10,572	183	1.76%
Undergraduate Nonresident - Business (lower division)	27,526	474	1.75%	638	237	-	72	77	120	123	26	25	269	-	29,113	502	1.75%
Undergraduate Nonresident - Business (upper division)	29,016	500	1.75%	638	237	-	72	77	120	123	26	25	269	-	30,603	528	1.76%
Undergraduate Nonresident - CIAS & University College	26,464	456	1.75%	477	237	-	72	77	120	123	26	25	269	-	27,890	481	1.75%
Undergraduate Nonresident - Engineering (1st year)	26,464	456	1.75%	695	237	-	72	77	120	123	26	25	269	-	28,108	485	1.76%
Undergraduate Nonresident - Engineering (2nd year)	27,576	474	1.75%	695	237	-	72	77	120	123	26	25	269	-	29,220	503	1.75%
Undergraduate Nonresident - Engineering (upper division)	28,910	498	1.75%	695	237	-	72	77	120	123	26	25	269	-	30,554	527	1.76%
Undergraduate Nonresident - Medicine	26,464	456	1.75%	294	237	-	72	77	120	123	26	25	269	-	27,707	478	1.76%
Undergraduate Nonresident - Nursing	28,964	498	1.75%	477	237	-	72	77	120	123	26	25	269	-	30,390	523	1.75%
Graduate Resident	8,396	144	1.75%	294	237	-	72	77	120	123	-	25	269	80	9,693	166	1.96%
Graduate Resident - CIAS	8,396	144	1.75%	477	237	-	72	77	120	123	-	25	269	80	9,876	189	1.95%
Graduate Resident - Education	9,960	172	1.75%	477	237	-	72	77	120	123	-	25	269	80	11,440	217	1.93%
Graduate Resident - Engineering	8,396	144	1.75%	695	237	-	72	77	120	123	-	25	269	80	10,094	193	1.95%
Graduate Nonresident	25,574	440	1.75%	294	237	-	72	77	120	123	-	25	269	80	26,871	482	1.83%
Graduate Nonresident - CIAS	25,574	440	1.75%	477	237	-	72	77	120	123	-	25	269	80	27,054	485	1.83%
Graduate Nonresident - Education	27,166	468	1.75%	477	237	-	72	77	120	123	-	25	269	80	28,646	513	1.82%
Graduate Nonresident - Engineering	25,574	440	1.75%	695	237	-	72	77	120	123	-	25	269	80	27,272	489	1.83%
Master of Accountancy Nonresident	13,586	234	1.75%	294	237	-	72	77	120	123	-	25	269	80	14,883	276	1.89%
Master of Accountancy Nonresident	30,138	518	1.75%	294	237	-	72	77	120	123	-	25	269	80	31,435	560	1.81%
Doctor of Physical Therapy Resident	14,382	248	1.75%	294	237	-	72	77	120	123	-	25	269	80	15,679	290	1.88%
Doctor of Physical Therapy Nonresident	30,232	520	1.75%	294	237	-	72	77	120	123	-	25	269	80	31,529	562	1.81%
Master of Science in Nursing Resident	14,978	258	1.75%	477	237	-	72	77	120	123	-	25	269	80	16,458	303	1.88%
Master of Science in Nursing Nonresident	31,608	544	1.75%	477	237	-	72	77	120	123	-	25	269	80	33,088	589	1.81%
Master of Health Administration Resident	12,982	224	1.75%	294	237	-	72	77	120	123	-	25	269	80	14,279	266	1.90%
Master of Health Administration Nonresident	29,574	510	1.75%	294	237	-	72	77	120	123	-	25	269	80	30,871	552	1.82%
Master of Public Health Resident	12,860	222	1.75%	294	237	-	72	77	120	123	-	25	269	80	14,157	264	1.90%
Master of Public Health Nonresident	29,444	506	1.75%	294	237	-	72	77	120	123	-	25	269	80	30,741	548	1.81%
Master of Speech Pathology Resident	10,358	178	1.75%	477	237	-	72	77	120	123	-	25	269	80	11,838	223	1.92%
Master of Speech Pathology Nonresident	27,572	474	1.75%	477	237	-	72	77	120	123	-	25	269	80	29,052	519	1.82%
Doctor of Audiology Resident	10,358	178	1.75%	477	237	-	72	77	120	123	-	25	269	80	11,838	223	1.92%
Doctor of Audiology Nonresident	27,572	474	1.75%	477	237	-	72	77	120	123	-	25	269	80	29,052	519	1.82%
Doctor of Nursing Practice Resident	17,388	300	1.75%	477	237	-	72	77	120	123	-	25	269	80	18,868	345	1.86%
Doctor of Nursing Practice Nonresident	35,442	610	1.75%	477	237	-	72	77	120	123	-	25	269	80	36,922	655	1.81%
Other Public Health MS and PhD Resident	8,396	144	1.75%	695	237	-	72	77	120	123	-	25	269	80	10,094	193	1.95%
Other Public Health MS and PhD Nonresident	25,574	440	1.75%	695	237	-	72	77	120	123	-	25	269	80	27,272	489	1.83%

Board of Regents, State of Iowa
Proposed Tuition and Mandatory Fees
Academic Year 2015-16

	TUITION		MANDATORY FEES													TOTALS		
	FY 2016 Base Tuition	\$ Increase in Tuition	% Increase in Tuition	Technology Fee	Health Fee	Health Facility Fee	Student Activities Fee	Student Services Fee	Student Union Fee	Building Fee	Career Services Fee	Arts & Cultural Events	Recreation Fee	Professional Enhancement Fee	Total Mandatory Fees	Proposed Tuition & Mandatory Fees	\$ Increase in Tuition & Mandatory Fees	% Increase in Tuition & Mandatory Fees
UNIVERSITY OF IOWA																		
MBA Resident	19,936	344	1.75%	294	237	-	72	77	120	123	-	25	269		1,217	21,153	366	1.76%
MBA Nonresident	36,380	630	1.75%	294	237	-	72	77	120	123	-	25	269		1,217	37,797	662	1.76%
Dentistry Resident	37,218	640	1.75%	477	237	-	72	77	120	123	-	25	269		1,400	38,618	665	1.75%
Dentistry Resident - entering 2013, 2014 & 2015	40,326	694	1.75%	477	237	-	72	77	120	123	-	25	269		1,400	41,726	719	1.75%
Dentistry Nonresident	60,790	1,046	1.75%	477	237	-	72	77	120	123	-	25	269		1,400	62,190	1,071	1.75%
Dentistry Nonresident - entering 2013, 2014 & 2015	63,898	1,100	1.75%	477	237	-	72	77	120	123	-	25	269		1,400	65,298	1,125	1.75%
Master of Laws Resident	20,350	350	1.75%	906	237	-	72	77	120	123	-	25	269		1,829	22,179	383	1.76%
Master of Laws Nonresident	24,420	420	1.75%	906	237	-	72	77	120	123	-	25	269		1,829	26,249	463	1.76%
Doctor of Juridical Sciences Resident	20,350	350	1.75%	906	237	-	72	77	120	123	-	25	269		1,829	22,179	383	1.76%
Doctor of Juridical Sciences Nonresident	24,420	420	1.75%	906	237	-	72	77	120	123	-	25	269		1,829	26,249	463	1.76%
Law JD Resident	22,348	384	1.75%	906	237	-	72	77	120	123	-	25	269		1,829	24,177	417	1.76%
Law JD Nonresident	48,079	827	1.75%	906	237	-	72	77	120	123	-	25	269		1,829	49,908	860	1.75%
Law JD Nonresident - entering 2014 & 2015	40,192	692	1.75%	906	237	-	72	77	120	123	-	25	269		1,829	42,021	725	1.76%
Medicine Resident	33,532	578	1.75%	294	237	-	72	77	120	123	-	25	269		1,217	34,749	600	1.76%
Medicine Nonresident	50,602	870	1.75%	294	237	-	72	77	120	123	-	25	269		1,217	51,819	892	1.75%
Physician Assistant - Resident	14,106	244	1.75%	294	237	-	72	77	120	123	-	25	269		1,217	15,323	266	1.77%
Physician Assistant - Nonresident	29,656	510	1.75%	294	237	-	72	77	120	123	-	25	269		1,217	30,873	532	1.75%
Pharm. D. Resident	21,948	378	1.75%	658	237	-	72	77	120	123	-	25	269		1,581	23,529	406	1.76%
Pharm. D. Nonresident	40,918	704	1.75%	658	237	-	72	77	120	123	-	25	269		1,581	42,499	732	1.75%
OFF-CAMPUS DEGREE PROGRAM RATES																		
Undergraduate - Business																		
Entrepreneurial Management-BBA Online	9,138	158	1.75%	638											638	9,776	169	1.76%
Undergraduate - University College																		
Bachelor of Liberal Studies	6,796	118	1.75%	477											477	7,273	126	1.76%
Bachelor of Applied Studies	6,796	118	1.75%	477											477	7,273	126	1.76%
Off-Campus Program	6,796	118	1.75%	477											477	7,273	126	1.76%
Undergraduate - CCOM																		
Radiation Sciences-BS Online	6,796	118	1.75%	294											294	7,090	123	1.77%
Undergraduate - Nursing																		
Nursing-RN to BSN	9,146	158	1.75%	477											477	9,623	166	1.76%
Graduate																		
Social Work-Master Off-Campus -CLAS	8,396	144	1.75%	477											477	8,873	152	1.74%
Off-Campus Program	8,396	144	1.75%	477											477	8,873	152	1.74%
Graduate - Education																		
Educational Administration	9,960	172	1.75%	477											477	10,437	180	1.75%
Special Education	9,960	172	1.75%	477											477	10,437	180	1.75%
Graduate - Nursing																		
Master of Science in Nursing Online	14,978	258	1.75%	477											477	15,455	266	1.75%

Board of Regents, State of Iowa
Proposed Tuition and Mandatory Fees
Academic Year 2015-16

TUITION	MANDATORY FEES													TOTALS				
	FY 2016 Base Tuition	\$ Increase in Tuition	% Increase in Tuition	Technology Fee	Health Fee	Health Facility Fee	Health Facility Activities Fee	Student Services Fee	Student Union Fee	Building Fee	Career Services Fee	Arts & Cultural Events Fee	Recreation Fee	Professional Enhancement Fee	Total Mandatory Fees	Proposed Tuition & Mandatory Fees	\$ Increase in Tuition & Mandatory Fees	% Increase in Tuition & Mandatory Fees
IOWA STATE UNIVERSITY																		
Undergraduate Resident	6,764	116	1.74%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	7,851.90	120.50	1.6%
Undergraduate Resident - Business (lower division)	6,764	116	1.74%	270	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,127.90	7,891.90	120.50	1.6%
Undergraduate Resident - Business (upper division)	8,436	148	1.76%	270	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,127.90	9,563.90	150.50	1.6%
Undergraduate Resident - Engineering (lower division)	6,764	116	1.74%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	8,067.90	120.50	1.5%
Undergraduate Resident - Engineering (upper division)	8,968	154	1.75%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	10,271.90	158.50	1.6%
Undergraduate Resident - Comp Science	6,764	116	1.74%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	8,067.90	120.50	1.5%
Undergraduate Resident - AST/ITec (lower division)	6,764	116	1.74%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	8,067.90	120.50	1.5%
Undergraduate Resident - AST/ITec (upper division)	8,968	154	1.75%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	10,271.90	158.50	1.6%
Undergraduate Resident - Architecture	7,986	138	1.76%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	9,073.90	142.50	1.6%
Undergraduate Nonresident	19,768	234	1.20%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	20,855.90	238.50	1.2%
Undergraduate Nonresident - Business (lower division)	19,768	234	1.20%	270	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,127.90	20,895.90	238.50	1.2%
Undergraduate Nonresident - Business (upper division)	21,458	254	1.20%	270	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,127.90	22,585.90	258.50	1.2%
Undergraduate Nonresident - Engineering (lower division)	19,768	234	1.20%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	21,071.90	238.50	1.1%
Undergraduate Nonresident - Engineering (upper division)	21,914	260	1.20%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	23,217.90	264.50	1.2%
Undergraduate Nonresident - Comp Science	19,768	234	1.20%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	21,071.90	238.50	1.1%
Undergraduate Nonresident - AST/ITec (lower division)	19,768	234	1.20%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	21,071.90	238.50	1.1%
Undergraduate Nonresident - AST/ITec (upper division)	21,914	260	1.20%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	23,217.90	264.50	1.2%
Undergraduate Nonresident - Architecture	21,008	250	1.20%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	22,095.90	254.50	1.2%
Graduate Resident	8,130	140	1.75%	184	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,041.90	9,171.90	144.50	1.8%
Graduate Resident - Business	9,870	170	1.75%	224	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,081.90	10,951.90	174.50	1.6%
Graduate Resident - Engineering	9,372	162	1.76%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	10,675.90	166.50	1.6%
Graduate Resident - Comp Science	8,130	140	1.75%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	9,433.90	144.50	1.6%
Graduate Resident - Architecture	9,372	162	1.76%	184	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,041.90	10,413.90	166.50	1.6%
Graduate Nonresident	21,064	250	1.20%	184	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,041.90	22,095.90	254.50	1.2%
Graduate Nonresident - Business	22,808	270	1.20%	224	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,081.90	23,889.90	274.50	1.2%
Graduate Nonresident - Engineering	22,250	264	1.20%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	23,553.90	268.50	1.2%
Graduate Nonresident - Comp Science	21,064	250	1.20%	446	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,303.90	22,367.90	254.50	1.2%
Graduate Nonresident - Architecture	22,302	264	1.20%	184	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,041.90	23,343.90	268.50	1.2%
Veterinary Medicine Resident	20,654	640	3.20%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	21,741.90	644.50	3.1%
Veterinary Medicine Resident - 4th year	30,531	948	3.20%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	31,618.90	952.50	3.1%
Veterinary Medicine Nonresident	46,200	1,432	3.20%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	47,287.90	1,436.50	3.1%
Veterinary Medicine Nonresident - 4th year	55,484	1,719	3.20%	230	196	16	73.50	195.70	-	55.10	-	-	321.60	-	1,087.90	56,581.90	1,723.50	3.1%

UNIVERSITY OF NORTHERN IOWA																		
Undergraduate Resident	\$	Increase	% Increase	Technology	Health	Health	Health	Student	Student	Building	Career	Arts &	Recreation	Professional	Total	Proposed	\$ Increase	% Increase
Undergraduate Resident	6,764	116	1.74%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	7,933.00	184	2.4%
Undergraduate Resident - Business - upper division	8,348	144	1.76%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	9,517.00	212	2.3%
Undergraduate Nonresident	16,836	280	1.75%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	18,005.00	368	2.0%
Undergraduate Nonresident - Business - upper division	18,420	318	1.76%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	19,689.00	386	2.0%
Graduate Resident	8,050	138	1.74%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	9,219.00	206	2.3%
Graduate Resident - Business	9,634	166	1.75%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	10,803.00	234	2.2%
Graduate Nonresident	18,220	314	1.75%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	19,388.00	382	2.0%
Graduate Nonresident - Business	19,804	342	1.76%	290	228	31	101	219	-	229	-	-	71	-	1,169.00	20,973.00	410	2.0%

Additional Information:

Board Tuition Policy: The Board tuition policy includes, in part:

The Board will use, as a benchmark in evaluating tuition and fee increases, an inflationary percentage range of the projected HEPI (Higher Education Price Index) as determined by the University of Iowa’s Institute for Economic Research, in consultation with economists at Iowa State University and the University of Northern Iowa.

Higher Education Price Index: HEPI measures the average relative level in the prices of a fixed market basket of goods and services purchased by colleges and universities through current educational and general expenditures excluding research. HEPI documents inflation affecting the higher education industry, allowing colleges and universities to specifically determine the increase in funding required each year to maintain real investment.

Since the Board determines tuition increases well in advance of the actual expenditure of funds, the Board has utilized inflation projections. The Institute for Economic Research at the University of Iowa prepares these projections, which include a range for HEPI.

HEPI Projections		
	<u>Range</u>	<u>Median</u>
FY 2012	2.8 -- 4.1%	1.7%
FY 2013	1.7 - 3.1%	1.6%
FY 2014**	1.8 - 3.4%	3.0%
FY 2015**	1.8 - 3.2%	2.5%
FY 2016**	1.6 - 3.2%	2.4%
Range is the original projection; Median is actual unless noted		
** Projected		

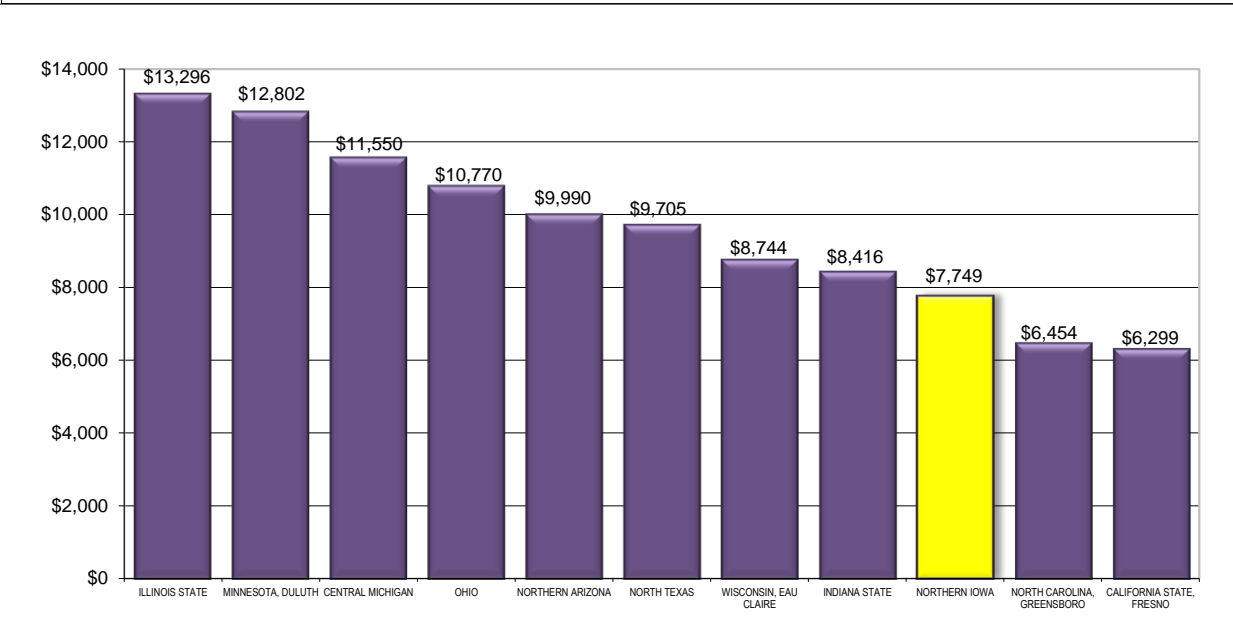
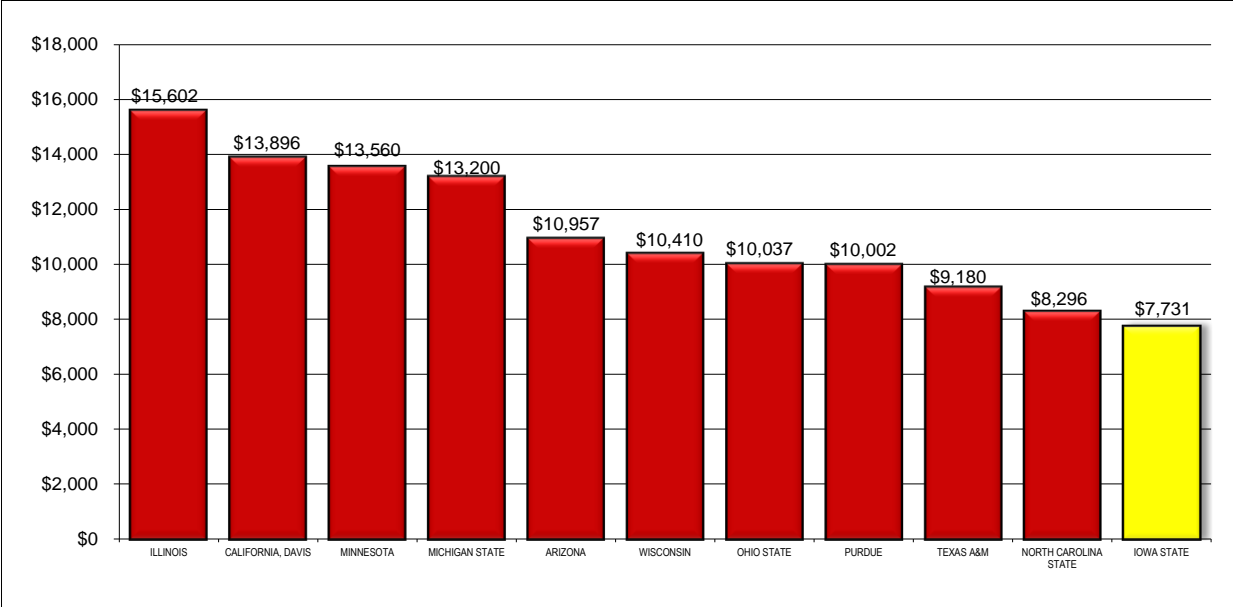
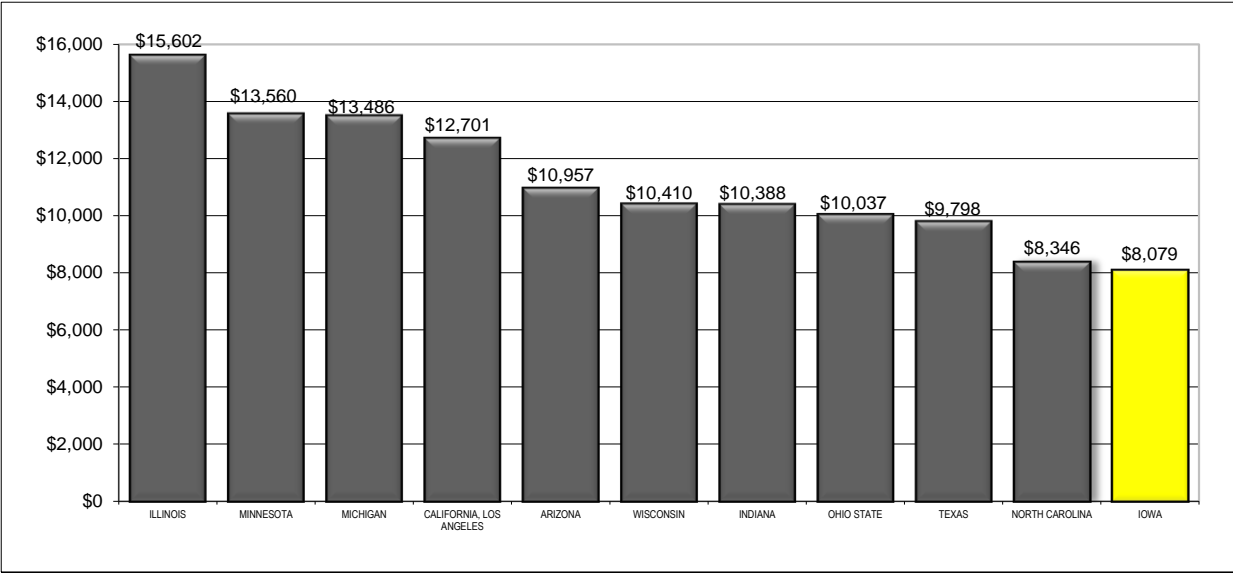
Peer Groups

The following table and those on the next two pages represent comparative analyses with the Board-established peer groups; ten other universities are represented in each of the Regent universities peer comparison groups.

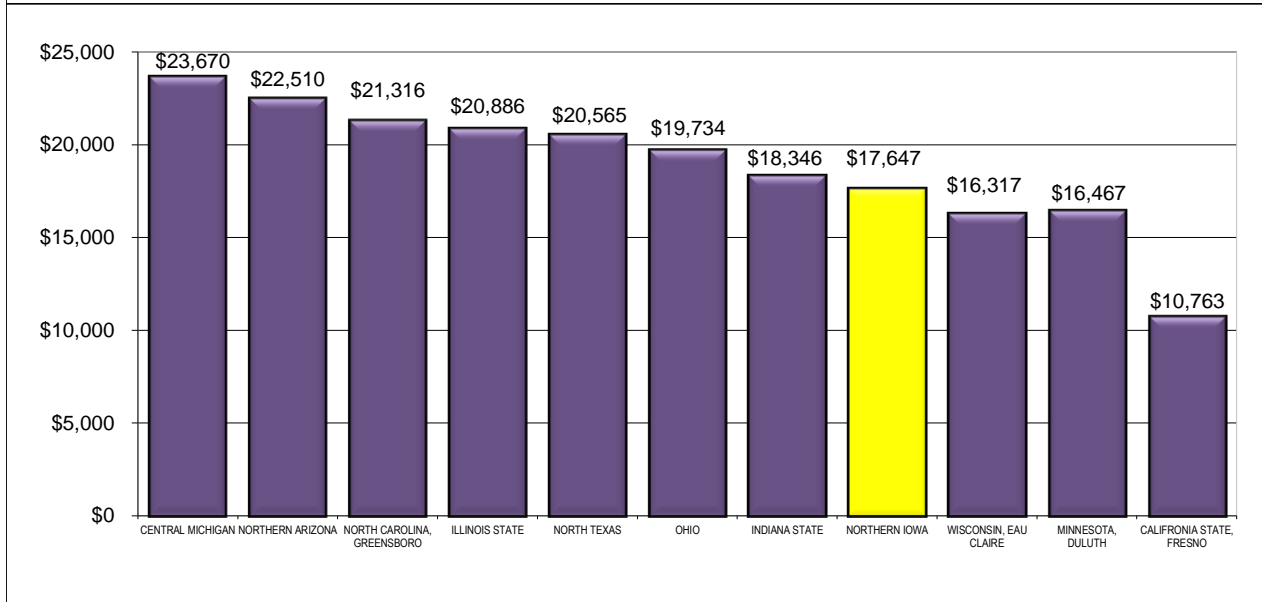
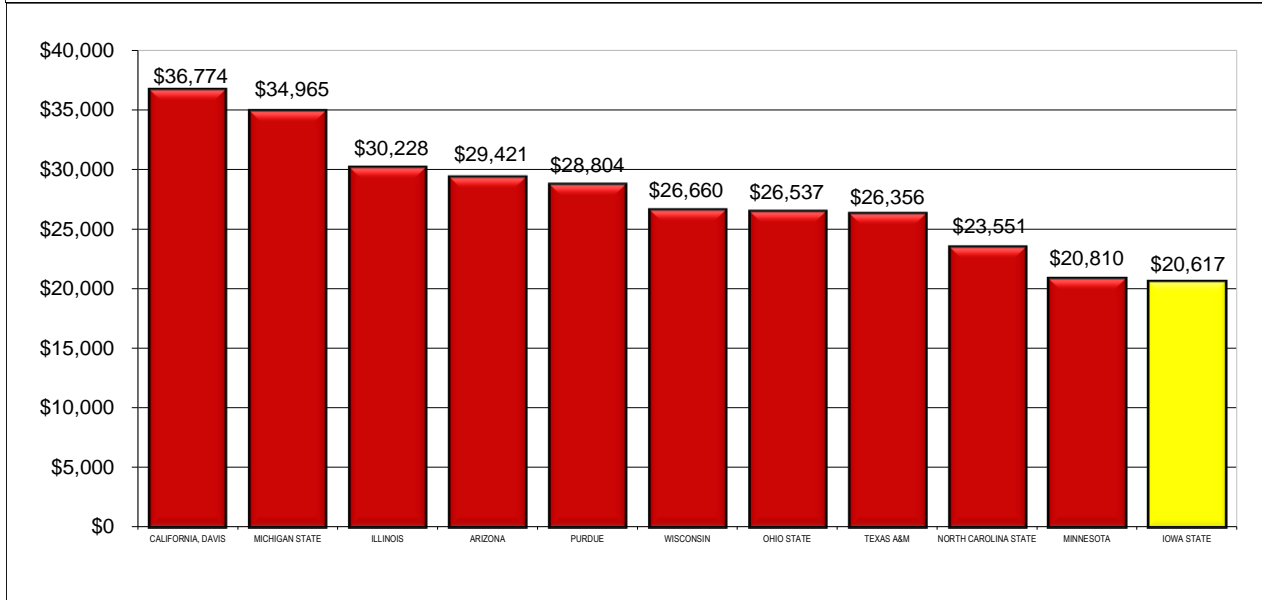
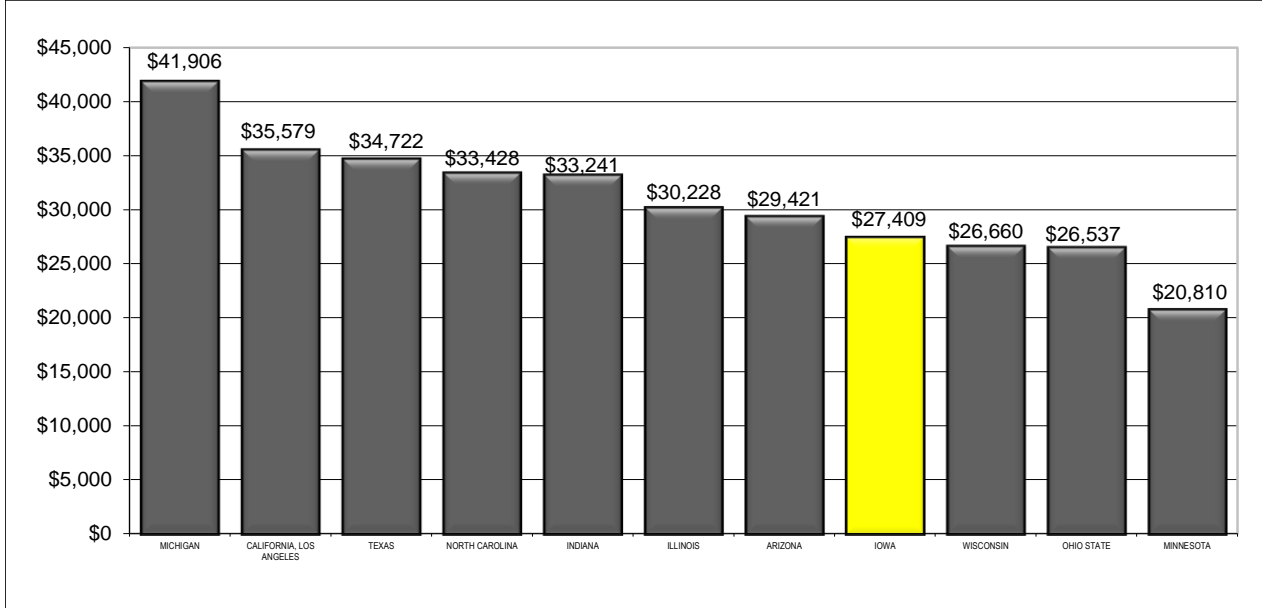
Regent Undergraduate Tuition and Fees 2014-15 Academic Year		
	Resident	Nonresident
University of Iowa	\$8,079	\$27,409
SUI Peer Group Average *	\$11,529	\$31,253
\$ from Peer Group Average	\$3,450	\$3,844
% of Peer Group Average	70.1%	87.7%
Iowa State University	\$7,731	\$20,617
ISU Peer Group Average *	\$11,514	\$28,411
\$ from Peer Group Average	\$3,783	\$7,794
% of Peer Group Average	67.1%	72.6%
University of Northern Iowa	\$7,749	\$17,647
UNI Peer Group Average *	\$9,803	\$19,057
\$ from Peer Group Average	\$2,054	\$1,410
% of Peer Group Average	79.0%	92.6%

*Averages exclude Regent institutions.

Peer Group Comparisons of 2014-15 Undergraduate Resident Tuition and Fees



Peer Group Comparisons of 2014-15 Undergraduate Nonresident Tuition and Fees



State Comparisons

The table below lists the ten states represented in the Regent universities peer comparison groups, along with other states contiguous to Iowa, and shows:

- Average public university resident undergraduate tuition and fees charged in each state as a percentage of each state's per capita personal income, comparing the relative amount of income paid toward tuition.
- Per Capita Income ranking within the United States, with one being the highest per capital income and 50 being the lowest.

IOWA	Tuition & Fees as % of Per Capita Income		Per Capita Income Ranking
	2012-13	2013-14	2013-14
	19%	17%	22
Arizona	27%	27%	41
California	21%	19%	12
Illinois	27%	27%	15
Indiana	24%	23%	38
Michigan	30%	30%	35
Minnesota	22%	22%	11
Missouri	20%	20%	33
Nebraska	17%	16%	17
North Carolina	17%	17%	39
Ohio	23%	24%	30
South Dakota	16%	17%	21
Texas	20%	20%	25
Wisconsin	21%	20%	26
Average of above excluding Iowa	22.0%	21.7%	
NATIONAL AVERAGE	20.3%	20.0%	

Sources: College Board,
US Department of Commerce, BEA, March 2014

National Comparisons

