

Contact: Patrice Sayre

PROPOSED 2014-2015 TUITION AND FEES

Action Requested: Consider the proposed conditional tuition and mandatory fees for the 2014-2015 academic year.

Board action is expected to be taken on these proposals during the December 2013 Board meeting.

Executive Summary: The Board of Regents advocates for adequate support for Regent institutions from all sources for high-quality, accessible educational opportunities for Iowans, research and scholarship, service activities, and economic development efforts.

For the last five years, from FY 2009 to FY 2014, the average annual increase in tuition and mandatory fees for undergraduate resident students has been 3.9% compared to a national increase of 5.9%. For the first time in three decades, FY 2014 tuition rates for these students were held at the same level as the previous year.

Tuition revenues now comprise 60% of the combined operating budgets of the Regent universities.

At its September 2013 meeting, the Board reviewed the proposed spending and funding plans that support strategic goals and maximize available resources, and approved the request for FY 2015 state appropriations. The requested 4% increase for General University operating support allowed for inflation as projected by the Higher Education Price Index (HEPI) and advocates for a second year of no increase in tuition for undergraduate resident students. If this request is successful, it would be the first time since 1975 that tuition rates did not change for three years.

The Board of Regents is committed to working with the State to secure the requested additional appropriations. Based on funding actions of the legislature, tuition rates may be adjusted subsequent to the 2014 legislative session.

Current and Proposed Tuition and Mandatory Fees for major classifications of students are shown in the table on the next page.

Regent Tuition and Mandatory Fees
Proposed Academic Year 2014-15

UNDERGRADUATE	Base Tuition				Mandatory Fees				Total Base Tuition and All Mandatory Fees			
	2013-14	2014-15	Incr	% Incr	2013-14	2014-15	Incr	% Incr	2013-14	2014-15	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Resident ¹	6,678.00	6,678.00	-	0.00%	1,383.00	1,401.00	18.00	1.30%	8,061.00	8,079.00	18.00	0.22%
Nonresident	25,548.00	26,008.00	460.00	1.80%	1,383.00	1,401.00	18.00	1.30%	26,931.00	27,409.00	478.00	1.77%
IOWA STATE UNIVERSITY												
Resident	6,648.00	6,648.00	-	0.00%	1,077.60	1,083.40	5.80	0.54%	7,725.60	7,731.40	5.80	0.08%
Nonresident	19,200.00	19,534.00	334.00	1.74%	1,077.60	1,083.40	5.80	0.54%	20,277.60	20,617.40	339.80	1.68%
UNIVERSITY OF NORTHERN IOWA												
Resident	6,648.00	6,648.00	-	0.00%	1,037.00	1,101.00	64.00	6.17%	7,685.00	7,749.00	64.00	0.83%
Nonresident	16,144.00	16,546.00	402.00	2.50%	1,037.00	1,101.00	64.00	6.17%	17,181.00	17,647.00	466.00	2.71%

UNDERGRADUATE Division Differentials	Base Tuition				Mandatory Fees				Total Base Tuition and All Mandatory Fees			
	2013-14	2014-15	Incr	% Incr	2013-14	2014-15	Incr	% Incr	2013-14	2014-15	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Business lower division												
Resident	7,678.00	7,678.00	-	0.00%	1,539.00	1,559.00	20.00	1.30%	9,217.00	9,237.00	20.00	0.22%
Nonresident	26,574.00	27,052.00	478.00	1.80%	1,539.00	1,559.00	20.00	1.30%	28,113.00	28,611.00	498.00	1.77%
Business upper division												
Resident	8,980.00	8,980.00	-	0.00%	1,539.00	1,559.00	20.00	1.30%	10,519.00	10,539.00	20.00	0.19%
Nonresident	28,012.00	28,516.00	504.00	1.80%	1,539.00	1,559.00	20.00	1.30%	29,551.00	30,075.00	524.00	1.77%
Engineering freshman												
Resident	6,678.00	6,678.00	-	0.00%	1,594.00	1,615.00	21.00	1.32%	8,272.00	8,293.00	21.00	0.25%
Nonresident	25,548.00	26,008.00	460.00	1.80%	1,594.00	1,615.00	21.00	1.32%	27,142.00	27,623.00	481.00	1.77%
Engineering sophomore												
Resident	7,716.00	7,716.00	-	0.00%	1,594.00	1,615.00	21.00	1.32%	9,310.00	9,331.00	21.00	0.23%
Nonresident	26,622.00	27,102.00	480.00	1.80%	1,594.00	1,615.00	21.00	1.32%	28,216.00	28,717.00	501.00	1.78%
Engineering upper division												
Resident	8,824.00	8,824.00	-	0.00%	1,594.00	1,615.00	21.00	1.32%	10,418.00	10,439.00	21.00	0.20%
Nonresident	27,910.00	28,412.00	502.00	1.80%	1,594.00	1,615.00	21.00	1.32%	29,504.00	30,027.00	523.00	1.77%
Medicine												
Resident	6,678.00	6,678.00	-	0.00%	1,205.00	1,221.00	16.00	1.33%	7,883.00	7,899.00	16.00	0.20%
Nonresident	25,548.00	26,008.00	460.00	1.80%	1,205.00	1,221.00	16.00	1.33%	26,753.00	27,229.00	476.00	1.78%
Nursing												
Resident	8,988.00	8,988.00	-	0.00%	1,383.00	1,401.00	18.00	1.30%	10,371.00	10,389.00	18.00	0.17%
Nonresident	27,962.00	28,466.00	504.00	1.80%	1,383.00	1,401.00	18.00	1.30%	29,345.00	29,867.00	522.00	1.78%
IOWA STATE UNIVERSITY												
Business upper division												
Resident	8,290.00	8,290.00	-	0.00%	1,117.60	1,123.40	5.80	0.52%	9,407.60	9,413.40	5.80	0.06%
Nonresident	20,842.00	21,204.00	362.00	1.74%	1,117.60	1,123.40	5.80	0.52%	21,959.60	22,327.40	367.80	1.67%
Engineering upper division												
Resident	8,814.00	8,814.00	-	0.00%	1,293.60	1,299.40	5.80	0.45%	10,107.60	10,113.40	5.80	0.06%
Nonresident	21,284.00	21,654.00	370.00	1.74%	1,293.60	1,299.40	5.80	0.45%	22,577.60	22,953.40	375.80	1.66%
AST/ITec upper division²												
Resident	8,422.00	8,814.00	392.00	4.65%	1,293.60	1,299.40	5.80	0.45%	9,715.60	10,113.40	397.80	4.09%
Nonresident	20,996.00	21,654.00	658.00	3.13%	1,293.60	1,299.40	5.80	0.45%	22,289.60	22,953.40	663.80	2.98%
Architecture												
Resident	7,448.00	7,848.00	400.00	5.37%	1,077.60	1,083.40	5.80	0.54%	8,525.60	8,931.40	405.80	4.76%
Nonresident	20,010.00	20,758.00	748.00	3.74%	1,077.60	1,083.40	5.80	0.54%	21,087.60	21,841.40	753.80	3.57%
UNIVERSITY OF NORTHERN IOWA												
Business upper division												
Resident	8,204.00	8,204.00	-	0.00%	1,037.00	1,101.00	64.00	6.17%	9,241.00	9,305.00	64.00	0.69%
Nonresident	17,700.00	18,102.00	402.00	2.27%	1,037.00	1,101.00	64.00	6.17%	18,737.00	19,203.00	466.00	2.49%

GRADUATE	Base Tuition				Mandatory Fees				Total Base Tuition and All Mandatory Fees			
	2013-14	2014-15	Incr	% Incr	2013-14	2014-15	Incr	% Incr	2013-14	2014-15	\$ Incr	% Incr
UNIVERSITY OF IOWA												
Resident	8,106.00	8,252.00	146.00	1.80%	1,417.00	1,435.00	18.00	1.27%	9,523.00	9,687.00	164.00	1.72%
Nonresident	24,690.00	25,134.00	444.00	1.80%	1,417.00	1,435.00	18.00	1.27%	26,107.00	26,569.00	462.00	1.77%
IOWA STATE UNIVERSITY												
Resident	7,848.00	7,990.00	142.00	1.81%	1,031.60	1,037.40	5.80	0.56%	8,879.60	9,027.40	147.80	1.66%
Nonresident	20,158.00	20,804.00	646.00	3.20%	1,031.60	1,037.40	5.80	0.56%	21,189.60	21,841.40	651.80	3.08%
UNIVERSITY OF NORTHERN IOWA												
Resident	7,756.00	7,912.00	156.00	2.00%	1,037.00	1,101.00	64.00	6.17%	8,793.00	9,013.00	220.00	2.50%
Nonresident	17,470.00	17,906.00	436.00	2.50%	1,037.00	1,101.00	64.00	6.17%	18,507.00	19,007.00	500.00	2.70%

¹ Most undergraduate students are in the College of Liberal Arts & Sciences

² Agricultural Systems Technology/Industrial Technology

Undergraduate Tuition

- For the current year, undergraduate tuition revenues make up 74% of total tuition revenues at SUI; 84% at ISU; and 92% at UNI.
- Resident tuition accounts for 41.5% of total tuition revenues; broken down by individual university as:
 - 35.9% at SUI
 - 39.0% at ISU
 - 82.8% at UNI

To evaluate proposed tuition and fee increases, the Board’s policy uses the inflationary percentage range of the projected Higher Education Price Index (HEPI), which is 1.8% to 3.2% for FY 2015. The median of this projected range is 2.5%.The universities are proposing to increase undergraduate nonresident tuition within or, in the case of Iowa State University, below the HEPI range, as shown in the chart below.

General Undergraduate Tuition Increase Proposals 2014-15 Academic Year				
	Resident		Nonresident	
SUI	\$0	0.0%	\$460	1.80%
ISU	\$0	0.0%	\$334	1.74%
UNI	\$0	0.0%	\$402	2.50%

In addition to the base undergraduate resident and nonresident tuition changes shown above, the universities have requested the following for the 2014-2015 academic year:

IOWA STATE UNIVERSITY

- ❖ Agricultural Systems Technology (AST) and Industrial Technology (I-Tec) – for upper division students, an additional tuition of \$392 for resident students and \$292 for nonresident students. This final supplement is intended to fully align tuition for technology students in the College of Agriculture and Life Sciences with the tuition of the College of Engineering. These programs fall within the department of Agricultural and Biosystems Engineering, but are jointly administered by the College of Engineering and the College of Agriculture and Life Sciences.

The program has been ranked in the top five undergraduate programs in the *U.S. News & World Report* for each of the past eight years.

Improving educational experiences and maintaining national competitiveness requires low student-to-faculty ratios, top-flight instruction, and significant cutting edge, hands-on laboratory experiences. These experiences distinguish ISU graduates and make them competitive and highly sought after by business and industry.

- ❖ Architecture – an additional tuition of \$400; the final year of a three-year phase in. The program has seen a 20% increase in enrollment since Fall 2007 resulting in an average studio class size of 18 students, exceeding the peer norm of 15. A key feature of accredited architecture education is small class size and studio-centered teaching that maximizes interaction with professors.

The Architecture program at ISU is highly ranked nationally, and faculty have received numerous awards for their work in teaching, scholarship and peer leadership. Architecture graduates succeed in traditional architectural practice, innovative creative careers in related fields and graduate school.

The proposed tuition differential will support the following:

- enable curricular standards and learning outcomes, and foster faculty productivity in order to improve national ranking;
- provide resources for recruiting and retaining outstanding students, and for recruiting and retaining outstanding faculty; and
- enable faculty to pursue scholarship that advances the discipline.

With the proposed differential tuition, Iowa State’s in-state tuition will still be lower than in-state tuition for all peer institutions, except Kansas State University, the University of Nebraska and North Dakota State University.

Graduate and Professional Tuition

General Graduate/Professional Tuition Increase Proposals 2014-15 Academic Year				
	Resident		Nonresident	
SUI	\$146	1.80%	\$444	1.80%
ISU	\$142	1.81%	\$646	3.20%
UNI	\$156	2.00%	\$436	2.50%

In addition to base tuition increases for graduate/professional programs, the universities have requested the following for the 2014-2015 academic year:

STATE UNIVERSITY OF IOWA

- ❖ Law – The College of Law (COL) seeks a reduction of its nonresident Juris Doctor (JD) tuition from its current rate of \$47,252 to \$39,500 beginning with the fall 2014 entering class. Since the 2008 recession, structural changes in the legal profession have had a profound impact on legal education and the recruitment of students to law schools. Significant among these trends are:
 - Nationwide decline in legal jobs;
 - Nationwide decline in legal starting salaries;
 - Nationwide declines in the number of people taking the law school admission test and those applying to law schools; and
 - Prospective students identifying “value” - as defined by costs, debt, and job and salary prospects - as a primary factor in law school choice.

Although SUI Law has continued to attract a pool of well-qualified candidates, the numbers of highly-qualified applicants and the incoming class size have been adversely affected by national and regional trends, including the significant reduction in Iowa resident law applicants in the past two years. The number of Iowa resident applicants to SUI Law in 2012 was 173, down from its five-year peak of 287 in 2010.

Despite the COL's strong job placement rates for its graduates and its continuing strong national and regional reputation, limiting resident tuition and decreasing the nonresident tuition is an important strategy for maintaining the vitality and quality of the Iowa Law School and its programs

The decrease in resident applications is in line with the overall decreasing interest in law by Iowa residents reflected in the available data on Iowa resident application trends, and strategies to promote the continuing vibrancy of the Iowa legal bar and law as a career in Iowa are under way. The decline in nonresident applications to the College of Law is higher than national trends. Feedback from prospective students has revealed that in an era of increasing competition to attract qualified law students, nonresident students no longer identify Iowa College of Law as a high value proposition, despite the recognized quality of its academic program.

COL nonresident tuition & fees currently rank 4th highest of the 11 schools in the COL peer group. Besides cost, prospective students consider debt load upon graduation, and average starting salaries. The average debt load of Iowa Law graduates in 2012 was \$95,574, modest by some measures, but undeniably significant when measured against the starting salaries of the region, which while strong, are traditionally lower than those of other regions.

The most important step the College of Law can take to increase nonresident interest in the College of Law, boost applications and restore class size to prerecession levels is to reduce nonresident tuition and renew Iowa's reputation as a best value school compared with peer schools and regional competitors. Decreasing law school tuition in response to market pressures has already begun with the University of Arizona and UCLA, in the COL peer group.

While the requested reduction is significant, several factors were considered in developing the recommended tuition rate of \$39,500:

- SUI's tuition & fees rank 4th highest in its peer group;
- SUI's tuition & fees are among the highest nonresident tuition assessed by those regional peer public law schools with which it directly competes for students, including Wisconsin. In the most recent year for which data exists, of 134 students admitted to both Iowa and Wisconsin, 21 elected to attend Wisconsin, while only 12 chose Iowa. (No data is available on where the students who declined both schools matriculated);
- Consideration of the resident tuition & fees assessed by Iowa's close regional competitors. Many of Iowa's prospective nonresident students have the choice of studying law at their home regional public institutions. Reducing the difference between Iowa's nonresident tuition & fees and the resident tuition & fees assessed by Iowa's regional peers underscores Iowa Law as the value choice. The most recent completed data show that Iowa Law had at least 450 common applicants and at least 134 common admitted students with each of these regional peers, some of which would be residents of those states;
- Evaluation of the net price students are willing to pay. Every year College of Law students receive assistance in the form of scholarships and work assistance. Nearly half of nonresident first-year law students and over one-third nonresident upper division students receive aid, resulting in an effective discount of greater than 30%. Despite the ability to discount tuition using scholarship support, the "sticker shock" of the published tuition is reasonably believed to deter some prospective applicants from submitting applications to the College of Law';
- Consideration of the gap between Iowa Law's resident and nonresident tuition. Prospective students express concern of the nearly \$21,000 gap between the Iowa Law resident and nonresident rates. That gap is the highest of our peer institutions; four peer institutions have gaps of under \$10,000, and the average differential is approximately \$13,000.

It is expected that the estimated \$310,000 loss in tuition revenue from this rate change will be offset by increased enrollment as a result of successful recruitment efforts. Together with strategic curricular innovation, enhanced marketing of the Iowa law degree, and cost reduction through more efficient operations, a reduction in nonresident tuition is a key component of the College of Law's overarching plan to adapt to emerging conditions of the legal profession, and in keeping with its mission to provide a superior legal education grounded in both theory and practice that enables students to have the competence and confidence to succeed in any and all legal settings.

❖ LAW – MASTERS OF LAW (LLM) AND DOCTORATE OF JURIDICAL SCIENCES (SJD)

The College of Law (COL) seeks new tuition rates for graduate studies in law for Masters of Law (LLM) and Doctorate of Juridical Sciences (SJD) students, segregating these students from the Juris Doctor (JD) group for tuition purposes. Specifically, COL is seeking a resident tuition rate of \$20,000 and a nonresident tuition rate of \$24,000 for 2014-2015; a reduction in tuition of \$6,274 and \$23,252 respectively.

The current tuition model assesses all COL students JD tuition rates, regardless of the degree sought. COL focuses its scholarship support on students seeking the professional JD degree, rather than those pursuing graduate education in law.

Setting graduate legal studies tuition at the JD tuition rate has negatively affected enrollment, especially for students seeking research degrees as opposed to the professional degree that anticipates professional employment in the U.S. legal job market.

The cost of tuition and value are particularly significant for foreign graduate students, both for those coming from first-world nations where education continues to be highly subsidized and affordable, and for prospective students from developing nations and economically underserved regions such as Africa and Southeast Asia, who are likely to have limited financial resources. For many foreign and domestic students seeking to pursue a scholarly rather than a professional agenda, the high nonresident tuition is often an absolute bar to considering Iowa.

A reformation of the tuition structure to distinguish between professional and graduate programs will enhance COL value to prospective graduate students and yield higher enrollments in the graduate programs in support of the fiscal stability of the college.

The proposed graduate student rates would place Iowa in the middle tier of comparable programs and allow Iowa to be competitive with its regional competitors.

Together with strategic curricular innovation, enhanced marketing of the Iowa Law degree, and cost reduction through more efficient operations, this strategy is a key component of the College of Law's overarching plan to adapt to emerging conditions of the legal profession, and in keeping with its mission to provide a superior legal education grounded in both theory and practice that enables students to have the competence and confidence to succeed in any and all legal settings.

IOWA STATE UNIVERSITY

- ❖ Architecture – for both resident and nonresident students, an additional tuition of \$400; the final year of a three-year phase in. This supplement aligns undergraduate and graduate supplemental tuition. Please see rationale for increase under the proposal for undergraduate students in Architecture.
- ❖ College of Veterinary Medicine – increase of 4.5% for resident and nonresident students. As the only college that provides a professional veterinary medicine program in Iowa, this education is an intense mix of classroom-based instruction plus clinical learning in a modern, tertiary referral teaching hospital. Over the past three years, veterinary graduates had a placement rate of 97%; 81% of practicing veterinarians in Iowa are graduates from ISU.

Tuition increases will better prepare students for a competitive marketplace by:

- Providing innovative teaching tools for basic clinical and surgical skills
- Providing broader practice experiences in shelter medicine, community practice, emergency and specialty medicine
- Partnering with Blank Park Zoo for exposure to exotic animals
- Revising pharmacology curriculum in anticipation of changes in federal requirements for veterinary oversight of antimicrobials and restrictions on extra-label use of antimicrobials
- Enhancing opportunities to develop skills in embryo transfer and genetics
- Strengthening animal welfare education programs on the scientific, ethical and evolving societal issues in this area
- Increasing opportunities for students to attend national meetings where they can network, be mentored, improve communication skills and receive exposure to potential employers

The cost of tuition has been partially offset by increasing scholarships and awards; over 50% of eligible veterinary students receive an average award of \$2,000. It is anticipated that the proposed tuition increase will place ISU's College of Veterinary Medicine at 21st out of 28 accredited colleges of veterinary medicine in cost for all classifications of students.

Unit Cost of Instruction versus Tuition

Board policy requires that tuition for nonresident undergraduate students should, at a minimum, cover the full cost of their education at each Regent university. The Board has historically used university-compiled information regarding the cost of instruction per student ("unit cost") to measure compliance.

The unit cost represents general fund supported cost of instruction of a full-time equivalent student at a given level and includes certain assumptions relative to instructional costs at the various student levels (i.e., lower division undergraduates, upper division undergraduates, graduate, and professional). Costs such as building repairs, public service, scholarships and fellowships, auxiliary enterprises, health care units, indirect cost recovery, and capitals are excluded from the unit cost calculations.

The most recent unit cost study, based on FY 2011 expenditures, was presented to the Board in June 2012. Proposed tuition for nonresident undergraduates exceeds the current projected unit costs of instruction at all three universities.

	FY 2015 Undergraduate Tuition Only		Estimated FY 2014 Undergraduate Unit Cost
	Resident	Nonresident	
SUI	\$6,678	\$26,008	\$10,452
ISU	\$6,648	\$19,534	\$9,135
UNI	\$6,648	\$16,546	\$11,316

Regents Student Financial Aid

The Board’s tuition policy mandates that student financial aid be provided to meet enrollment and tuition cost calculated as a minimum of 15% of tuition revenues. Iowa Code §262.9(19) (2013) prohibits the designation of a portion of the tuition moneys collected from resident undergraduate students by institutions of higher education governed by the board for use for student aid purposes.

A combination of need-based and merit-based aid is essential for the universities to attract high achieving students, as well as provide affordable higher education. The proposed financial aid for all students totals \$188.3 million. Each university has met or exceeded the minimum requirements for financial aid during the last several years.

Projected Tuition Revenue Increases

Based on Fall 2013 enrollments, the combined additional revenues from the proposed undergraduate and graduate/professional tuition rate increases are expected to provide additional revenues and financial aid for the 2014-2015 academic year.

Incremental tuition revenues for the Regent universities are estimated to be \$11.1 million consisting of:

- Increase in base tuition for nonresident undergraduate - \$7.6 million
- Increase in base tuition for graduate and professional resident/nonresident students and supplemental tuition - \$3.5 million

After allocating funds for student financial aid, the incremental net tuition revenues are approximately \$8.9 million, a 1.4% increase.

Enrollment increases projected for FY 2015 could add another \$17.5 million in gross tuition revenues. The majority of the potential increase due to enrollment is in nonresident undergraduate students at ISU.

Mandatory Fee Increases

Mandatory fees, charged to each student, provide a distinct resource to respond to specific needs of students.

Mandatory Fee Proposals												
	SUI				ISU				UNI			
	Actual	Proposed	Increase		Actual	Proposed	Increase		Actual	Proposed	Increase	
	2013-14	2014-15	\$	%	2013-14	2014-15	\$	%	2013-14	2014-15	\$	%
Technology ⁽¹⁾	463.00	469.00	6.00	1.3%	230.00	230.00	-	0.0%	258.00	270.00	12.00	4.7%
Health	237.00	237.00	-	0.0%	196.00	196.00	-	0.0%	203.00	213.00	10.00	4.9%
Health Facility	-	-	-	0.0%	16.00	16.00	-	0.0%	31.00	31.00	-	0.0%
Student Activities	70.00	71.00	1.00	1.4%	70.70	73.50	2.80	4.0%	-	-	-	-
Student Services	74.00	75.00	1.00	1.4%	188.20	191.20	3.00	1.6%	258.00	295.00	37.00	14.3%
Student Union	120.00	120.00	-	0.0%	-	-	-	-	-	-	-	-
Building	123.00	123.00	-	0.0%	55.10	55.10	-	0.0%	220.00	224.00	4.00	1.8%
Career Services - Undergrad	26.00	26.00	-	0.0%	-	-	-	-	-	-	-	-
Arts & Cultural Events	24.00	24.00	-	0.0%	-	-	-	-	-	-	-	-
Recreation	246.00	256.00	10.00	4.1%	321.60	321.60	-	0.0%	67.00	68.00	1.00	1.5%
Totals	\$1,383.00	\$1,401.00	\$ 18.00	1.3%	\$1,077.60	\$1,083.40	\$ 5.80	0.5%	\$1,037.00	\$1,101.00	\$ 64.00	6.2%
¹ For SUI, the technology fee for the College of Liberal Arts & Sciences has been used as the basic computer fee. Dollar costs and increases for students majoring in Business, Engineering, Law, Nursing, Pharmacy, and College of Public Health at SUI and for students majoring in Business, Engineering, AST/Itec & Computer Science at ISU are higher. Graduate rates at ISU are generally lower. The 2014-15 proposals for differential technology fees are detailed below.												
	SUI				ISU				UNI			
	Actual	Proposed	Increase		Actual	Proposed	Increase		Actual	Proposed	Increase	
	2013-14	2014-15	\$	%	2013-14	2014-15	\$	%	2013-14	2014-15	\$	%
Technology												
General - (CLAS - SUI)	463.00	469.00	6.00	1.3%	230.00	230.00	-	0.0%	258.00	270.00	12.00	4.7%
Business - Undergrad	619.00	627.00	8.00	1.3%	270.00	270.00	-	0.0%				
Business - Grad					224.00	224.00	-	0.0%				
Computer Science (UG/G)					446.00	446.00	-	0.0%				
AST/Itec					446.00	446.00	-	0.0%				
Engineering (UG/G)	674.00	683.00	9.00	1.3%	446.00	446.00	-	0.0%				
Education - Grad	463.00	469.00	6.00	1.3%								
Law	879.00	890.00	11.00	1.3%								
General - Other-Grad/Prof	285.00	289.00	4.00	1.4%	184.00	184.00	-	0.0%				
Dentistry	463.00	469.00	6.00	1.3%								
Nursing	463.00	469.00	6.00	1.3%								
Pharm D	639.00	647.00	8.00	1.3%								
Public Health MS/PhD	674.00	683.00	9.00	1.3%								
Veterinary Medicine					230.00	230.00	-	0.0%				

Fee proposals for the 2014-2015 academic year that are above the high end of the identified HEPI rate of 3.2% are highlighted below:

STATE UNIVERSITY OF IOWA

- ❖ Recreation – the increase of \$10 will meet the debt service schedule and on-going operating and maintenance expenses for the Campus Recreation and Wellness Center in accord with the financial plan approved by the Board of Regents in September 2006.

IOWA STATE UNIVERSITY

- ❖ Student Activities – this fee increase of \$2.80 reflects higher enrollment and increased demand for student activities sponsored by the Government of the Student Body. It will support increases in student wages and partially fund commercial liability insurance for vehicle use by students, as well as other costs. This fee has not been increased since FY 2012.

UNIVERSITY OF NORTHERN IOWA

- ❖ Technology – the increase of \$12 in this fee will allow for integration of active learning through TILE (Transform, Interact, Learn, Engage) classrooms to improve student learning, allow full implementation of a Learning Commons and a Digital Media Commons in the library, and improve access to online course delivery.
- ❖ Health – this fee increase of \$10 will support student access for health services, including clinic, counseling and health educator consultations. Students are able to see medical providers, counselors and other staff without an individual fee.
- ❖ Student Services – \$25 of this total increase of \$37 will go to Intercollegiate Athletics to reduce General Fund support of this operation. The balance will support student activities and services such as Northern Iowa Student Government, Homecoming, Family Weekend, and Panther Shuttle.

Estimated Cost of Attendance

Iowa Code §262.9(18) requires the Board to publish the estimated total cost of attending the Regent universities, including room and board and other costs, at the same time that it publishes final tuition and mandatory fees.

Based on the preceding tuition proposal and university projected increases for room, board, and other costs, the following table estimates the total cost of attendance for a resident undergraduate student.

Other costs, as quantified for financial aid calculations, include the universities' estimates of student costs for books, supplies, transportation, and personal expenses.

2014-15 Academic Year Resident Undergraduate Estimated Cost of Attendance						
	Tuition & Mandatory Fees*	Room & Board**	Other Costs**	Estimated Totals**	\$ Increase	% Increase
SUI	8,079.00	9,037.00	3,970.00	21,086.00	447.00	2.2%
ISU	7,731.40	7,941.00	3,497.00	19,169.40	269.80	1.4%
UNI	7,749.00	8,070.00	3,084.00	18,903.00	18.00	0.1%
Average	7,853.13	8,349.33	3,517.00	19,719.46	244.94	1.3%
* Proposed						
** Estimated						

UNIVERSITY OF IOWA	MANDATORY FEES													TOTALS				
	Tuition	Increase in Tuition	% Increase in Tuition	Technology Fee	Health Fee	Health Facility Fee	Student Activities Fee	Student Services Fee	Student Union Fee	Building Fee	Career Services Fee	Arts & Cultural Events	Recreation Fee	Professional Enhancement Fee	Total Mandatory Fees	Proposed Tuition & Mandatory Fees	\$ Increase in Tuition & Mandatory Fees	% Increase in Tuition & Mandatory Fees
Undergraduate Resident - Business (lower division)	7,678	-	0.00%	627	237	-	71	75	120	123	26	24	256	-	1,559	9,237	20	0.22%
Undergraduate Resident - Business (upper division)	8,980	-	0.00%	627	237	-	71	75	120	123	26	24	256	-	1,559	10,539	20	0.19%
Undergraduate Resident - CLAS	6,678	-	0.00%	469	237	-	71	75	120	123	26	24	256	-	1,401	8,079	18	0.22%
Undergraduate Resident - Engineering (freshman)	6,678	-	0.00%	683	237	-	71	75	120	123	26	24	256	-	1,615	8,293	21	0.23%
Undergraduate Resident - Engineering (sophomore)	7,716	-	0.00%	683	237	-	71	75	120	123	26	24	256	-	1,615	9,331	21	0.23%
Undergraduate Resident - Engineering (upper division)	8,824	-	0.00%	683	237	-	71	75	120	123	26	24	256	-	1,615	10,439	21	0.20%
Undergraduate Resident - Medicine	6,678	-	0.00%	289	237	-	71	75	120	123	26	24	256	-	1,221	7,899	16	0.20%
Undergraduate Resident - Nursing	8,988	-	0.00%	469	237	-	71	75	120	123	26	24	256	-	1,401	10,389	18	0.17%
Undergraduate Nonresident - Business (lower division)	27,052	478	1.80%	627	237	-	71	75	120	123	26	24	256	-	1,559	28,611	498	1.77%
Undergraduate Nonresident - Business (upper division)	28,516	504	1.80%	627	237	-	71	75	120	123	26	24	256	-	1,559	30,075	524	1.77%
Undergraduate Nonresident - CLAS	26,008	460	1.80%	469	237	-	71	75	120	123	26	24	256	-	1,401	27,409	478	1.77%
Undergraduate Nonresident - Engineering (freshman)	26,008	460	1.80%	683	237	-	71	75	120	123	26	24	256	-	1,615	27,623	481	1.77%
Undergraduate Nonresident - Engineering (sophomore)	27,102	480	1.80%	683	237	-	71	75	120	123	26	24	256	-	1,615	28,717	501	1.78%
Undergraduate Nonresident - Engineering (upper division)	28,412	502	1.80%	683	237	-	71	75	120	123	26	24	256	-	1,615	30,027	523	1.77%
Undergraduate Nonresident - Medicine	26,008	460	1.80%	289	237	-	71	75	120	123	26	24	256	-	1,221	27,229	476	1.78%
Undergraduate Nonresident - Nursing	28,466	504	1.80%	469	237	-	71	75	120	123	26	24	256	-	1,401	29,867	522	1.78%
Graduate Resident	8,252	146	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	9,507	162	1.73%
Graduate Resident - CLAS	8,252	146	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	9,687	164	1.72%
Graduate Resident - Education	9,788	174	1.81%	469	237	-	71	75	120	123	-	24	256	60	1,435	11,223	192	1.74%
Graduate Resident - Engineering	8,252	146	1.80%	683	237	-	71	75	120	123	-	24	256	60	1,649	9,901	167	1.72%
Graduate Nonresident	25,134	444	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	26,389	460	1.77%
Graduate Nonresident - CLAS	25,134	444	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	26,569	462	1.77%
Graduate Nonresident - Education	26,698	472	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	28,133	490	1.77%
Graduate Nonresident - Engineering	25,134	444	1.80%	683	237	-	71	75	120	123	-	24	256	60	1,649	26,783	465	1.77%
Master of Accountancy Nonresident	13,352	236	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	14,607	252	1.76%
Master of Health Administration Nonresident	29,620	524	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	30,875	540	1.78%
Doctor of Physical Therapy Resident	14,134	250	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	15,369	266	1.76%
Doctor of Physical Therapy Nonresident	29,712	526	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	30,967	542	1.78%
Master of Nursing Programs Resident	14,720	280	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	16,155	278	1.78%
Master of Nursing Programs Nonresident	31,064	550	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	32,499	568	1.76%
Master of Health Administration Resident	12,758	226	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	14,013	242	1.76%
Master of Health Administration Nonresident	29,064	514	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	30,319	530	1.78%
Master of Public Health Resident	12,638	224	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	13,893	240	1.76%
Master of Public Health Nonresident	28,938	512	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	30,193	528	1.78%
Master of Speech Pathology Resident	10,180	180	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	11,615	198	1.73%
Master of Speech Pathology Nonresident	27,098	480	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	28,533	498	1.78%
Doctor of Audiology Resident	10,180	180	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	11,615	198	1.73%
Doctor of Audiology Nonresident	27,098	480	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	28,533	498	1.78%
Doctor of Nursing Practice Resident	17,088	302	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	18,523	320	1.76%
Doctor of Nursing Practice Nonresident	34,832	616	1.80%	469	237	-	71	75	120	123	-	24	256	60	1,435	36,267	634	1.78%
Other Public Health MS and PhD Resident	8,252	146	1.80%	683	237	-	71	75	120	123	-	24	256	60	1,649	9,901	167	1.72%
Other Public Health MS and PhD Nonresident	25,134	444	1.80%	683	237	-	71	75	120	123	-	24	256	60	1,649	26,783	465	1.77%

Board of Regents, State of Iowa
Proposed Tuition and Mandatory Fees
Academic Year 2014-15

	TUITION		MANDATORY FEES													TOTALS			
	FY 2015 Base Tuition	In Tuition	\$ Increase	% Increase	Technology Fee	Health Fee	Health Facility Fee	Student Activities Fee	Student Services Fee	Student Union Fee	Building Fee	Career Services Fee	Arts & Cultural Events Fee	Recreation Fee	Professional Enhancement Fee	Total Mandatory Fees	Proposed Tuition & Mandatory Fees	\$ Increase	% Increase
UNIVERSITY OF IOWA																			
MBA Resident	19,592	346	1.80%	1.80%	289	237	-	71	75	120	123	-	24	256	-	1,195	20,787	362	1.77%
MBA Nonresident	35,950	636	1.80%	1.80%	289	237	-	71	75	120	123	-	24	256	-	1,195	37,145	652	1.79%
Dentistry Resident	36,578	648	1.80%	1.80%	469	237	-	71	75	120	123	-	24	256	-	1,375	37,953	666	1.78%
Dentistry Resident - entering Fall 2013 & Fall 2014	39,632	702	1.80%	1.80%	469	237	-	71	75	120	123	-	24	256	-	1,375	41,007	720	1.79%
Dentistry Nonresident	59,744	1,056	1.80%	1.80%	469	237	-	71	75	120	123	-	24	256	-	1,375	61,119	1,074	1.79%
Dentistry Nonresident - entering Fall 2013 & Fall 2014	62,798	1,110	1.80%	1.80%	469	237	-	71	75	120	123	-	24	256	-	1,375	64,173	1,128	1.79%
Master of Law Resident	20,000	(6,274)	-23.88%	-23.88%	890	237	-	71	75	120	123	-	24	256	60	1,856	21,856	(6,251)	-22.24%
Master of Law Nonresident	24,000	(23,252)	-96.21%	-96.21%	890	237	-	71	75	120	123	-	24	256	60	1,856	25,856	(23,229)	-47.32%
Doctor of Juridical Sciences Resident	20,000	(6,274)	-23.88%	-23.88%	890	237	-	71	75	120	123	-	24	256	60	1,856	21,856	(6,251)	-22.24%
Doctor of Juridical Sciences Nonresident	24,000	(23,252)	-96.21%	-96.21%	890	237	-	71	75	120	123	-	24	256	60	1,856	25,856	(23,229)	-47.32%
Law JD Resident	26,748	474	1.80%	1.80%	890	237	-	71	75	120	123	-	24	256	-	1,796	28,544	497	1.77%
Law JD Nonresident	47,252	-	0.00%	0.00%	890	237	-	71	75	120	123	-	24	256	-	1,796	49,048	23	0.05%
Law JD Nonresident - entering Fall 2014	39,500	(7,752)	-19.41%	-19.41%	890	237	-	71	75	120	123	-	24	256	-	1,796	41,296	(7,729)	-15.77%
Medicine Resident	32,954	584	1.80%	1.80%	289	237	-	71	75	120	123	-	24	256	-	1,195	34,149	600	1.79%
Medicine Nonresident	49,732	880	1.80%	1.80%	289	237	-	71	75	120	123	-	24	256	-	1,195	50,927	896	1.79%
Physician Assistant - Resident	13,862	246	1.81%	1.81%	289	237	-	71	75	120	123	-	24	256	60	1,255	15,117	262	1.76%
Physician Assistant -Nonresident	29,146	516	1.80%	1.80%	289	237	-	71	75	120	123	-	24	256	60	1,255	30,401	532	1.78%
Pharm. D. Resident	21,570	382	1.80%	1.80%	647	237	-	71	75	120	123	-	24	256	-	1,553	23,123	402	1.77%
Pharm. D. Nonresident	40,214	712	1.80%	1.80%	647	237	-	71	75	120	123	-	24	256	-	1,553	41,767	732	1.78%
OFF-CAMPUS DEGREE PROGRAM RATES																			
Undergraduate - Business																			
Entrepreneurial Management-BBA Online	8,980	-	0.00%	0.00%	627											627	9,607	8	0.08%
Undergraduate - CLAS																			
Bachelor of Liberal Studies	6,678	-	0.00%	0.00%	469											469	7,147	6	0.08%
Bachelor of Applied Studies	6,678	-	0.00%	0.00%	469											469	7,147	6	0.08%
Liberal Studies Interest	6,678	-	0.00%	0.00%	469											469	7,147	6	0.08%
Off-Campus Program	6,678	-	0.00%	0.00%	469											469	7,147	6	0.08%
Undergraduate - CCOM																			
Radiation Sciences-BS Online	6,678	-	0.00%	0.00%	289											289	6,967	4	0.06%
Undergraduate - Nursing																			
Nursing-RN to BSN	8,988	-	0.00%	0.00%	469											469	9,457	6	0.06%
Graduate - CLAS																			
Social Work-Master Off-Campus	8,252	146	1.79%	1.79%	469											469	8,721	152	1.77%
Off-Campus Program	8,252	146	1.79%	1.79%	469											469	8,721	152	1.77%
Graduate - Education																			
Educational Administration	9,788	174	1.81%	1.81%	469											469	10,257	180	1.79%
Special Education	9,788	174	1.81%	1.81%	469											469	10,257	180	1.79%
Master of Nursing Programs																			
Nursing-Master of Science Online	14,720	260	1.80%	1.80%	469											469	15,189	266	1.78%

Board of Regents, State of Iowa
Proposed Tuition and Mandatory Fees
Academic Year 2014-15

IOWA STATE UNIVERSITY	TUITION	FY 2015 Base Tuition	Increase in Tuition	%	Technology Fee	Health Fee	Health Facility Fee	Student Activities Fee	Student Services Fee	Student Union Fee	Building Fee	Career Services Fee	Arts & Cultural Events	Recreation Fee	Professional Enhancement Fee	Total Mandatory Fees	TOTALS		
																	\$ Increase in Tuition & Mandatory Fees	% Increase in Tuition & Mandatory Fees	
Undergraduate Resident	6,648	6,648	-	0.00%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	7,731.40	5.80	0.1%
Undergraduate Resident - Business	6,648	6,648	-	0.00%	270	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,123.40	7,771.40	5.80	0.1%
Undergraduate Resident - Business - upper division	8,230	8,230	-	0.00%	270	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,123.40	9,413.40	5.80	0.1%
Undergraduate Resident - Engineering (lower division)	6,648	6,648	-	0.00%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	7,947.40	5.80	0.1%
Undergraduate Resident - Engineering (upper division)	8,814	8,814	-	0.00%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	10,113.40	5.80	0.1%
Undergraduate Resident - Comp Science	6,648	6,648	-	0.00%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	7,947.40	5.80	0.1%
Undergraduate Resident - AST/ITec (lower division)	6,648	6,648	-	0.00%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	7,947.40	5.80	0.1%
Undergraduate Resident - AST/ITec (upper division)	8,814	8,814	392	4.65%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	10,113.40	397.80	4.7%
Undergraduate Resident - Architecture	7,848	7,848	400	5.37%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	8,931.40	405.80	4.8%
Undergraduate Nonresident	19,534	19,534	334	1.74%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	20,617.40	339.80	1.7%
Undergraduate Nonresident - Business	19,534	19,534	334	1.74%	270	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,123.40	22,327.40	367.80	1.7%
Undergraduate Nonresident - Business - upper division	21,204	21,204	362	1.74%	270	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,123.40	22,327.40	367.80	1.7%
Undergraduate Nonresident - Business (lower division)	19,534	19,534	334	1.74%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	20,833.40	339.80	1.7%
Undergraduate Nonresident - Engineering (lower division)	21,654	21,654	370	1.74%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	22,953.40	375.80	1.7%
Undergraduate Nonresident - Engineering (upper division)	19,534	19,534	334	1.74%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	20,833.40	339.80	1.7%
Undergraduate Nonresident - Comp Science	19,534	19,534	334	1.74%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	20,833.40	339.80	1.7%
Undergraduate Nonresident - AST/ITec (lower division)	21,654	21,654	658	3.13%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	22,953.40	663.80	3.0%
Undergraduate Nonresident - AST/ITec (upper division)	20,758	20,758	748	3.74%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	21,841.40	753.80	3.6%
Graduate Resident	7,980	7,980	142	1.81%	184	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,037.40	9,027.40	147.80	1.7%
Graduate Resident - Business	9,700	9,700	172	1.81%	224	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,077.40	10,777.40	177.80	1.7%
Graduate Resident - Engineering	9,210	9,210	164	1.81%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	10,509.40	169.80	1.8%
Graduate Resident - Comp Science	7,980	7,980	142	1.81%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	9,289.40	147.80	1.6%
Graduate Resident - Architecture	9,210	9,210	556	6.42%	184	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,037.40	10,247.40	561.80	5.8%
Graduate Nonresident	20,804	20,804	646	3.20%	184	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,037.40	21,841.40	661.80	3.1%
Graduate Nonresident - Business	22,538	22,538	698	3.20%	224	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,077.40	23,615.40	703.80	3.1%
Graduate Nonresident - Engineering	21,986	21,986	682	3.20%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	23,285.40	687.80	3.0%
Graduate Nonresident - Comp Science	20,804	20,804	646	3.20%	446	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,269.40	22,103.40	661.80	3.0%
Graduate Nonresident - Architecture	22,038	22,038	1,070	5.10%	184	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,037.40	23,075.40	1,075.80	4.9%
Veterinary Medicine Resident	20,014	20,014	862	4.50%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	21,097.40	867.80	4.3%
Veterinary Medicine Resident - 4th year	23,583	23,583	1,275	4.50%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	30,666.40	1,280.80	4.4%
Veterinary Medicine Nonresident	44,768	44,768	1,928	4.50%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	45,851.40	1,933.80	4.4%
Veterinary Medicine Nonresident - 4th year	53,775	53,775	2,316	4.50%	230	196	16	73.50	191.20	-	55.10	-	-	321.60	-	1,083.40	54,851.40	2,321.80	4.4%

UNIVERSITY OF NORTHERN IOWA

Undergraduate Resident	6,648	6,648	-	0.00%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	7,749.00	64	0.8%
Undergraduate Resident - Business - upper division	8,204	8,204	-	0.00%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	9,305.00	64	0.7%
Undergraduate Nonresident	16,546	16,546	402	2.49%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	17,647.00	466	2.7%
Undergraduate Nonresident - Business - upper division	18,102	18,102	402	2.27%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	19,203.00	466	2.5%
Graduate Resident	7,912	7,912	156	2.01%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	9,013.00	220	2.5%
Graduate Resident - Business	9,468	9,468	156	1.68%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	10,569.00	220	2.1%
Graduate Nonresident	17,906	17,906	436	2.50%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	19,007.00	500	2.7%
Graduate Nonresident - Business	19,462	19,462	436	2.29%	270	213	31	-	295	-	224	-	-	68	-	1,101.00	20,563.00	500	2.5%

Additional Information:

Board Tuition Policy: The Board tuition policy includes, in part:

The Board will use, as a benchmark in evaluating tuition and fee increases, an inflationary percentage range of the projected HEPI (Higher Education Price Index) as determined by the University of Iowa's Institute for Economic Research, in consultation with economists at Iowa State University and the University of Northern Iowa.

Higher Education Price Index: HEPI measures the average relative level in the prices of a fixed market basket of goods and services purchased by colleges and universities through current educational and general expenditures excluding research. HEPI documents inflation affecting the higher education industry, allowing colleges and universities to specifically determine the increase in funding required each year to maintain real investment.

Since the Board determines tuition increases well in advance of the actual expenditure of funds, the Board has utilized inflation projections. The Institute for Economic Research at the University of Iowa prepares these projections, which include a range for HEPI.

HEPI Projections		
	<u>Range</u>	<u>Median</u>
FY 2011	1.8 – 3.5%	2.3%
FY 2012	2.8 -- 4.1%	1.7%
FY 2013**	1.7 - 3.1%	1.6%
FY 2014**	1.8 - 3.4%	2.6%
FY 2015**	1.8 - 3.2%	2.5%
Range is the original projection; Median is actual unless noted		
** Projected		

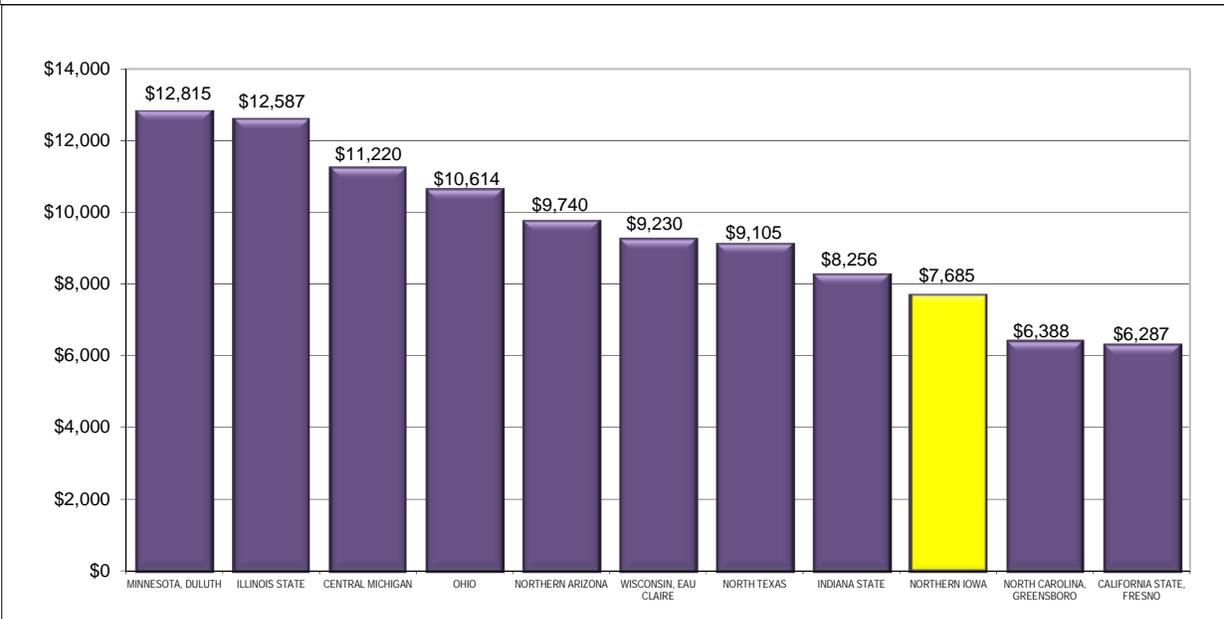
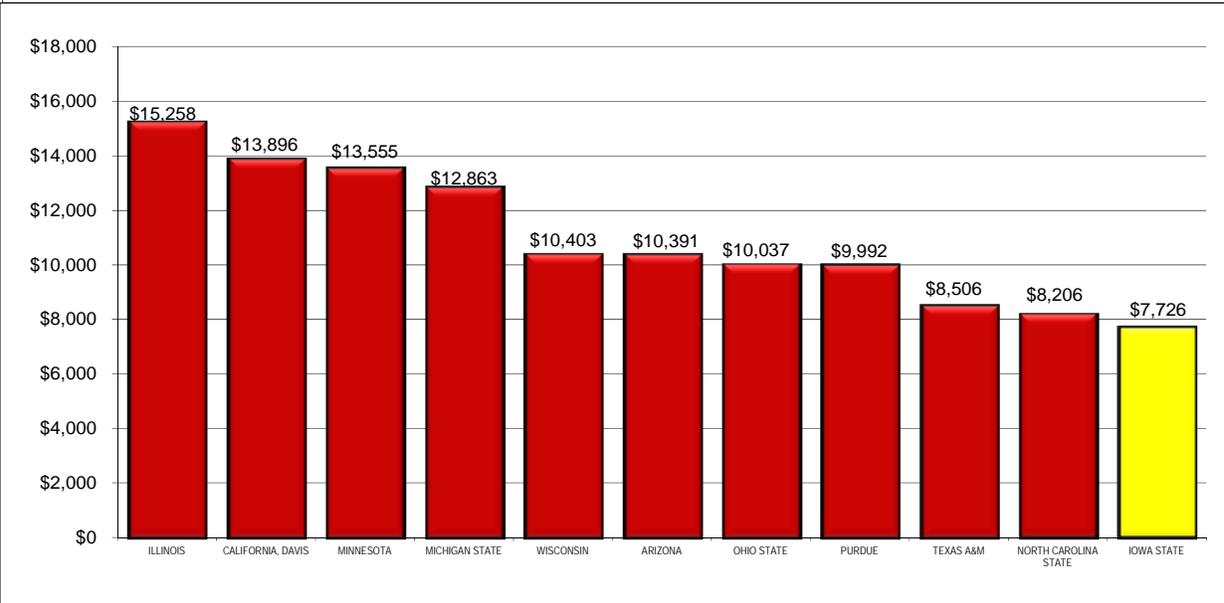
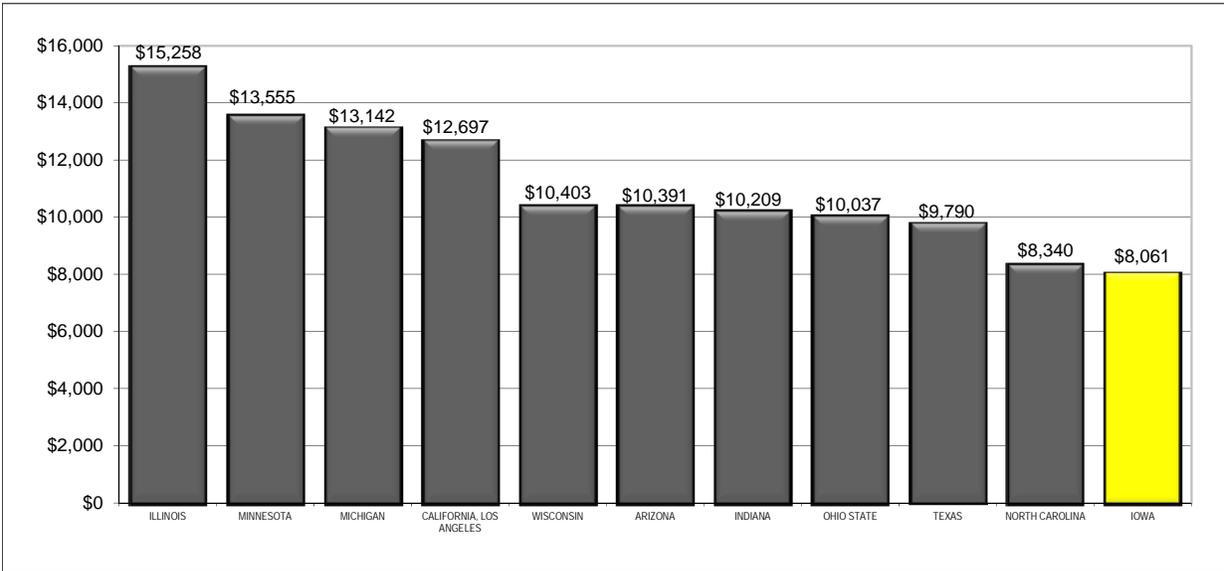
Peer Groups

The following table and those on the next two pages represent comparative analyses with the Board-established peer groups; ten other universities are represented in each of the Regent universities peer comparison groups.

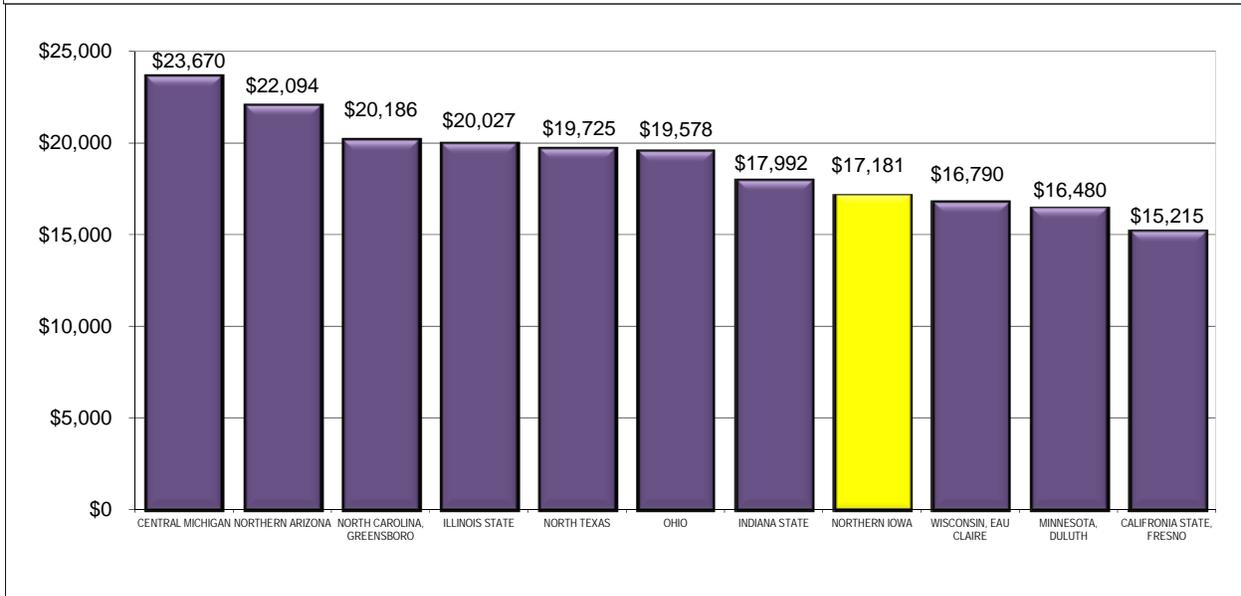
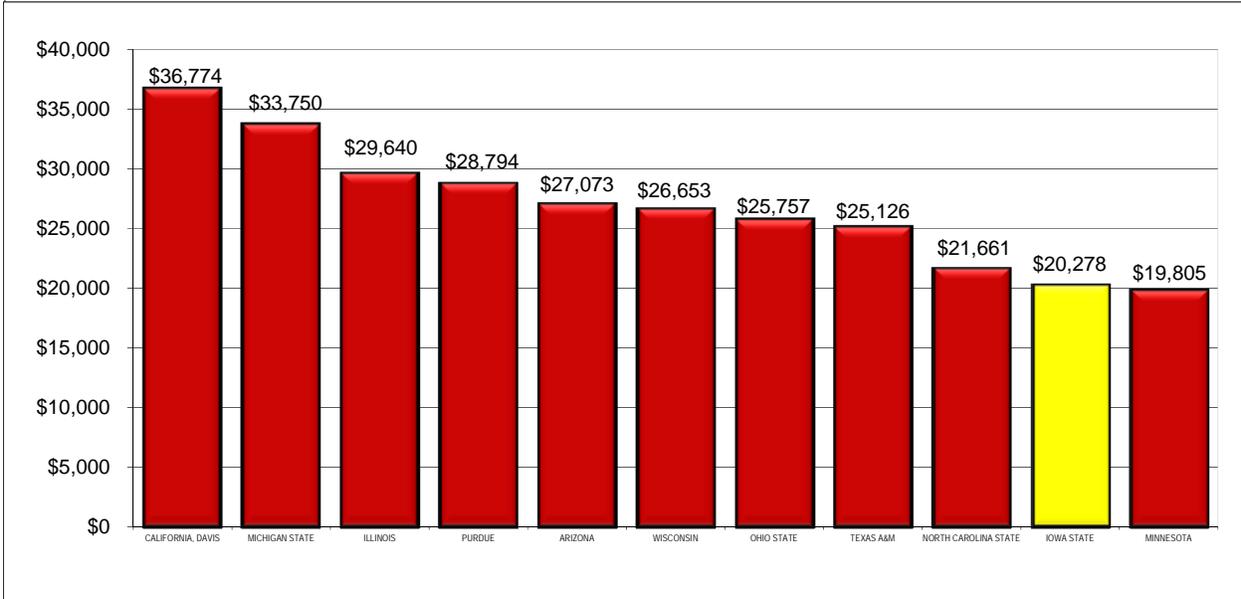
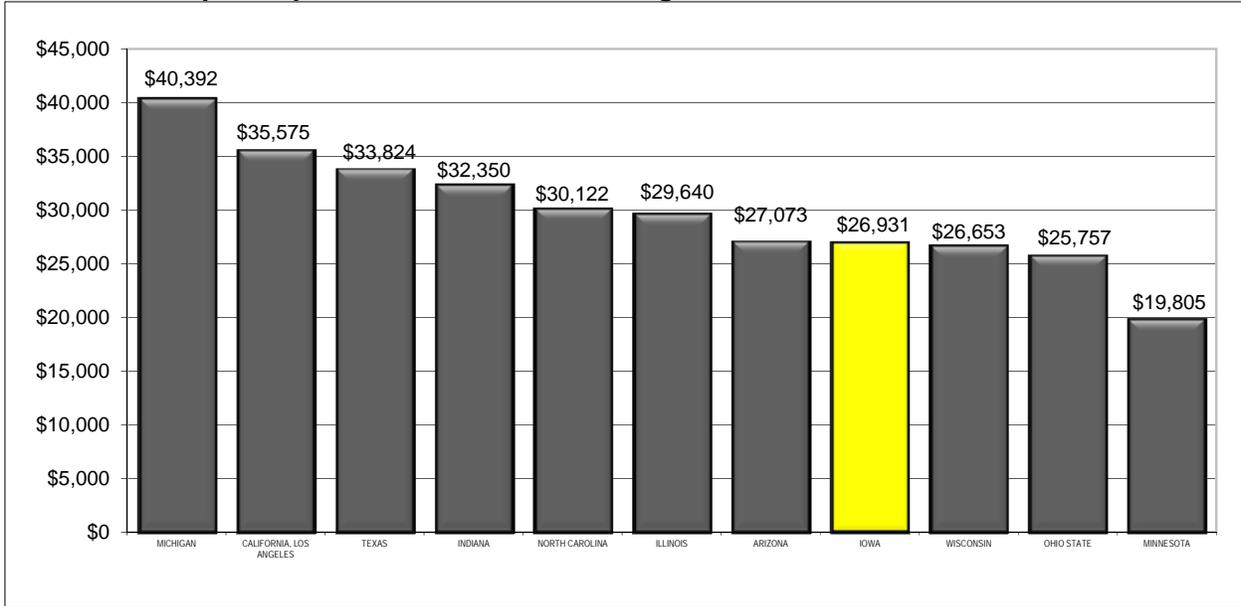
Regent Undergraduate Tuition and Fees 2013-14 Academic Year		
	Resident	Nonresident
University of Iowa	\$8,061	\$26,931
SUI Peer Group Average *	\$11,382	\$30,119
\$ from Peer Group Average	\$3,321	\$3,188
% of Peer Group Average	70.8%	89.4%
Iowa State University	\$7,726	\$20,278
ISU Peer Group Average *	\$11,311	\$27,503
\$ from Peer Group Average	\$3,585	\$7,225
% of Peer Group Average	68.3%	73.7%
University of Northern Iowa	\$7,685	\$17,181
UNI Peer Group Average *	\$9,624	\$19,176
\$ from Peer Group Average	\$1,939	\$1,995
% of Peer Group Average	79.9%	89.6%

*Averages exclude Regent institutions.

Peer Group Comparisons of 2013-14 Undergraduate Resident Tuition and Fees



Peer Group Comparisons of 2013-14 Undergraduate Nonresident Tuition and Fees



State Comparisons

The table below lists the ten states represented in the Regent universities peer comparison groups, along with other states contiguous to Iowa, and shows:

- Average public university resident undergraduate tuition and fees charged in each state as a percentage of each state's per capita personal income, comparing the relative amount of income paid toward tuition.
- Per Capita Income ranking within the United States, with one being the highest per capital income and 50 being the lowest.

	Tuition & Fees as % of Per Capita Income		Per Capita Income Ranking
	2011-12	2012-13	2012-13
	IOWA	18.7%	19%
Arizona	26.3%	27%	41
California	20.3%	21%	15
Illinois	26.3%	27%	16
Indiana	23.4%	24%	39
Michigan	29.7%	30%	35
Minnesota	22.3%	22%	11
Missouri	20.0%	20%	31
Nebraska	16.7%	17%	20
North Carolina	15.7%	17%	38
Ohio	23.6%	23%	30
South Dakota	16.5%	16%	18
Texas	20.4%	20%	25
Wisconsin	20.4%	21%	26
Average of above excluding Iowa	21.7%	22.0%	
NATIONAL AVERAGE	19.8%	20.3%	

Sources: College Board,
US Department of Commerce, BEA, March 2013

National Comparisons

