

Contact: Joan Racki

UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS

Action Requested: Receive the report from the University of Iowa.

Executive Summary: The University has provided the following report:

Attached are four reports: the first is the most recent report of flood recovery expenses and funding received (through September 30, 2012). The second report is the current timetable for milestones related to the major flood recovery projects (dated October 1, 2012). The third report lists formal appeals of FEMA decisions. The fourth report lists "To-Date" flood costs by project.

If requested, the University will provide an oral update regarding the OIG report and FEMA response as well as any other topic of interest to members of the Board.

UNIVERSITY OF IOWA FLOOD RECOVERY
EXPENSE AND FUNDING
As of September 30, 2012

FLOOD EXPENSE:

Actuals	Encumbrances	TOTAL
\$219,352,921	\$38,214,007	\$257,566,928

FLOOD FUNDING:

Redirected Academic Bldg Rev Bond SF376	Auxiliary Enterprise Funds	General Education Funds	Insurance	FEMA	U.S. Dept of Education Grant	Flood Notes	TOTAL
\$7,734,822	\$3,875,887	\$14,428,981	54,000,000 5,393,881 \$59,393,881	\$78,281,389	\$1,504,186	\$30,250,379	\$195,469,525
FM Global Federal Flood Building/Content/Extra Exp			FM Global Business Interruption	Other Insurance			TOTAL
Gifts (HHMI)		1,000,000					
Gifts Flood Relief (Foundation)		1,291,854					
Other		\$2,291,854	\$6,076,817	\$839,377			\$9,208,048

5-Oct-12

MAJOR FLOOD RECOVERY PROJECT TIMETABLE

	Regional FEMA Site and Replacement Authority Approval	Completion of State/Regional Review of Recovery and Mitigation Plans (PW complete)	Completion of National FEMA Review/Funding Obligation ⁽¹⁾	Submission of Schematic Design and Budget to Board Office for Regents Action	Award of Construction Contract(s)	Substantial Completion
Art Building West			Complete (March 2011)	Complete (March 2010)	Complete (September 2010)	October 2011
Art Building (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	May 2013	April 2016
Art Building (Demolition)		Complete (June 2011)	Complete (May 2012)	December 2012	TBD	TBD
Hancher Performing Arts (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	October 2012 to October 2013 ⁽³⁾	December 2015
School of Music (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	January 2013 to September 2013 ⁽³⁾	March 2016
Hancher/Voxman/Clapp (Demolition)		Complete (June 2011)	Complete (May 2012)	December 2012	TBD	TBD
Iowa Advanced Technology Labs		Complete (June 2011)	October 2012 ⁽⁴⁾	December 2012	June 2013	July 2014
Iowa Memorial Union		Complete (July 2011)	Complete (January 2012) ⁽⁵⁾	Complete (October 2010)	April 2013	February 2015
Mayflower Residence Hall		Complete (June 2011)	October 2012 ⁽⁴⁾	Complete (June 2012)	February 2013	June 2014
Theatre Building		Complete (June 2011)	Complete (February 2012)	October 2012	August 2013	October 2014
Utility System ⁽²⁾		Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)

Footnotes:

- (1) All dates subject to meeting all FEMA historic and environmental preservation rules on building and demolition projects per section 106 of the National Historic Preservation Act.
- (2) On August 12, 2010, the University submitted a comprehensive report, including a benefit-cost analysis, to FEMA outlining needed repairs and improvements to the utility system (power plant, tunnels, and distribution system). In March 2012, the University received from the FEMA office in Des Moines multiple PWs providing insufficient obligations for repairs and mitigation. Path addressing these deficiencies is uncertain and will involve appeals to FEMA Region VII.
- (3) These projects will be delivered in several bid packages. The dates indicated represent the anticipated dates for the awarding of the initial and final contracts.
- (4) University and State officials have had and continue to have discussions with FEMA regarding the proposed mitigation strategies for the referenced projects.
- (5) FEMA obligation understates expected cost significantly and UI/Iowa Homeland Security are in the process of seeking recognition of this higher cost with an updated version of the FEMA obligation.

STATUS OF FEMA APPEALS			
BUILDING/ PROJECT	ISSUE ON APPEAL	DATE APPEAL SUBMITTED	STATUS OF APPEAL
MUSEUM OF ART	Replacement of flood damaged facility	June 2011 (second appeal)	Final appeal rejected by FEMA Headquarters (May 2012)
POWER PLANT and UTILITY SYSTEM TUNNELS	Reimbursement for funds expended in repair of facility	May 2012 (UI to IHS)	In process / under review by FEMA Region VII (IHS submitted appeal to FEMA VII July 2012)
POWER PLANT	Mitigation strategy	August 2012 (UI to IHS)	Submitted to Iowa Homeland Security (IHS) as appeal to FEMA Region VII
UTILITY SYSTEM TUNNELS	Mitigation strategy	August 2012 (UI to IHS)	Submitted to Iowa Homeland Security (IHS) as appeal to FEMA Region VII
STUDIO ARTS	Reimbursement of funds expended in renovation of temporary facility	April 2012 (UI to IHS)	In process / under review by FEMA Region VII (IHS submitted appeal to FEMA Region VII June 2012)

UNIVERSITY OF IOWA - MAJOR FLOOD RECOVERY PROJECT REPORT

To Date Flood Recovery Costs

As of September 30, 2012

	(\$ 000's)
Hancher & Voxman Buildings & Replacements	\$ 30,489.1
Art Building & Replacement	5,551.9
Art Building West	10,390.8
Iowa Advanced Technology Laboratories (IATL)	11,367.0
Iowa Memorial Union (IMU)	6,802.4
Theatre	3,208.7
Adler / Becker / English-Philosophy Building (EPB)	5,621.1
Mayflower Hall	4,742.0
Museum of Art	473.7
Utility Plants & Systems	33,840.6
Debris Removal	38,350.2
Temporary Locations	42,112.1
Emergency Measures	11,823.3
Other Restoration Projects	6,970.2
Other	7,609.7
TOTAL FLOOD	\$ 219,352.8