

**MINUTES OF SEPTEMBER 12, 2012, COMMITTEE MEETING**

**SUN ROOM, MEMORIAL UNION  
IOWA STATE UNIVERSITY  
AMES, IOWA**

**Committee Members**

Jack Evans (Chair)  
Nicole Carroll  
Robert Downer

Ruth Harkin  
Greta Johnson (absent)  
Craig Lang

David Miles  
Katie Mulholland  
Bruce Rastetter

**Others**

Mike Dudkowski, Wilshire Consulting

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Chair Evans called the meeting to order at 10:30 a.m.

**Minutes of August 3, 2012, Committee Meeting**

- MOVED by HARKIN, SECONDED by RASTETTER, to approve the minutes of the August 3, 2012, Committee meeting. MOTION APPROVED UNANIMOUSLY.

**Investment and Cash Management Report for the Quarter Ended June 30, 2012**

Mike Dudkowski from Wilshire Consulting provided highlights on investment performance for the institutions' operating, intermediate, and long-term endowment portfolios.

- The Committee received the plan by GENERAL CONSENT.

**Annual Review of Peer Group Comparisons**

Mike Dudkowski provided highlights on this first annual review of peer group comparisons.

- The Committee received the review by GENERAL CONSENT.

**Private Equity Recommendation**

Mike Dudkowski explained the capital commitments to Private Equity investments recommendation.

- MOVED by LANG, SECONDED by MILES, to recommend that the Board approve capital commitments to Private Equity investments. MOTION APPROVED UNANIMOUSLY.

**Annual Review of Brokerage Firms and Financial Institutions**

Chair Evans highlighted the proposed changes.

- MOVED by LANG, SECONDED by CARROLL, to recommend that the Board approve the proposed changes as shown in the memorandum. MOTION APPROVED UNANIMOUSLY.

Chair Evans adjourned the meeting at 11:05 a.m.

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The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.