Contact: Kent Farver

MINUTES OF JUNE 15, 2026 COMMITTEE MEETING

INVESTMENT AND FINANCE COMMITTEE
LEVITT CENTER FOR UNIVERSITY ADVANCEMENT
UNIVERSITY OF IOWA
IOWA CITY, IOWA

Committee Members

Kurt Tjaden, Chair	Nancy Dunkel, Vice Chair
Robert Cramer	Peter Cownie

Chair Tjaden called the meeting to order at 2:15 p.m.

Minutes of April 22, 2026 Investment and Finance Committee Meeting

The minutes of the April 22, 2026 meeting, as presented, were approved by GENERAL CONSENT.

Investment and Cash Management Report for the Quarter Ended March 31, 2026

Chair Tjaden welcomed Marquette managing partner Doug Oest who provided an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate and long-term endowment portfolios for the quarter ended March 31, 2026.

By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended March 31, 2026.

FY 2027 Budget Development Update

Kent Farver provided a summary of FY 27 appropriations and introduced Sean Reeder, Michael Hager, and Terry Johnson who provided an update of the FY 2027 budget development for their specific university.

Revenue Enhancement and Productivity Study Update

Chair Tjaden provided an update on the Revenue Enhancement and Productivity Study (REAPS) and discussed the progress from recent meetings, gave an update on the RFP process for a consultant to assist with the REAPS initiative, announced the hiring of a new Chief Efficiency Officer who will play a key role in leading the REAPS effort, and provided feedback on administrative cost benchmarking at each of the University's.

University of Northern Iowa 501 (c) (3)

Michael Hager provided an update on the University of Northern Iowa's request to form a separate 501(c) 3 corporation.

By GENERAL CONSENT, the Committee recommends approval of the University of Northern Iowa's request to form a separate 501 (c) (3) corporation to the Board of Regents.

Chair Tjaden adjourned the meeting at 2:53 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: http://www.iowaregents.edu. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the web site.